
FEDERAL RESERVE statistical release



For release at
4:30 P.M. EDT
April 25, 2013

The weekly average values, shown in table 1, reflect the March 31, 2013, quarterly updates to the fair values of the net portfolio holdings of Maiden Lane LLC and the fair value adjustment of the Term Asset-Backed Securities Loan Facility, or TALF, which is included in “Other Federal Reserve assets.” The amounts for the first six days of this reporting week are based on the values as of December 31, 2012, and the amounts for the last day of the reporting week are based on the values as of March 31, 2013.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 25, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 24, 2013
	Week ended Apr 24, 2013	Change from week ended		
		Apr 17, 2013	Apr 25, 2012	
Reserve Bank credit	3,270,862	+ 29,911	+ 438,550	3,276,085
Securities held outright ¹	3,040,050	+ 27,511	+ 417,360	3,044,287
U.S. Treasury securities	1,831,367	+ 11,710	+ 164,323	1,836,227
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,739,263	+ 11,535	+ 167,031	1,744,060
Notes and bonds, inflation-indexed ²	80,277	0	+ 13,041	80,277
Inflation compensation ³	11,826	+ 175	+ 2,672	11,891
Federal agency debt securities ²	72,053	0	- 22,608	72,053
Mortgage-backed securities ⁴	1,136,630	+ 15,801	+ 275,645	1,136,007
Unamortized premiums on securities held outright ⁵	195,627	+ 1,298	+ 69,221	196,094
Unamortized discounts on securities held outright ⁵	-1,664	+ 5	+ 679	-1,662
Repurchase agreements ⁶	0	0	0	0
Loans	409	+ 16	- 6,217	418
Primary credit	17	+ 15	+ 9	20
Secondary credit	0	0	0	0
Seasonal credit	13	+ 4	+ 2	20
Term Asset-Backed Securities Loan Facility ⁷	378	- 4	- 6,230	377
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,409	+ 5	- 2,649	1,424
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 45	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 17,633	22
Net portfolio holdings of TALF LLC ¹¹	393	+ 1	- 442	393
Float	-630	+ 116	- 24	-719
Central bank liquidity swaps ¹²	7,552	0	- 24,419	7,552
Other Federal Reserve assets ¹³	27,630	+ 958	+ 2,629	28,211
Foreign currency denominated assets ¹⁴	23,502	- 109	- 2,071	23,427
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,001	+ 14	+ 581	45,001
Total factors supplying reserve funds	3,355,606	+ 29,815	+ 437,060	3,360,754

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 24, 2013
	Week ended Apr 24, 2013	Change from week ended		
		Apr 17, 2013	Apr 25, 2012	
Currency in circulation ¹⁵	1,178,816	+ 384	+ 79,524	1,180,377
Reverse repurchase agreements ¹⁶	94,234	- 2,907	+ 4,869	90,455
Foreign official and international accounts	94,234	- 1,336	+ 4,869	90,455
Others	0	- 1,571	0	0
Treasury cash holdings	183	- 15	+ 42	186
Deposits with F.R. Banks, other than reserve balances	197,875	+ 74,059	+ 79,916	275,513
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	128,700	+ 46,128	+ 50,202	167,621
Foreign official	9,870	- 13	+ 9,740	9,869
Service-related	0	0	- 1,927	0
Required clearing balances	0	0	- 1,927	0
Adjustments to compensate for float	0	0	0	0
Other	59,305	+ 27,944	+ 21,901	98,023
Other liabilities and capital ¹⁷	66,376	- 3,895	- 6,278	64,736
Total factors, other than reserve balances, absorbing reserve funds	1,537,485	+ 67,627	+ 158,074	1,611,267
Reserve balances with Federal Reserve Banks	1,818,122	- 37,811	+ 278,987	1,749,487

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures				
Memorandum item	Week ended Apr 24, 2013	Change from week ended		Wednesday Apr 24, 2013
		Apr 17, 2013	Apr 25, 2012	
Securities held in custody for foreign official and international accounts	3,297,680	+ 1,416	+ 202,142	3,303,967
Marketable U.S. Treasury securities ¹	2,944,620	- 14,139	+ 256,706	2,951,413
Federal agency debt and mortgage-backed securities ²	314,830	+ 15,371	- 55,604	314,153
Other securities ³	38,230	+ 184	+ 1,040	38,401
Securities lent to dealers	18,824	+ 495	+ 5,267	22,024
Overnight facility ⁴	18,824	+ 495	+ 5,267	22,024
U.S. Treasury securities	17,992	+ 589	+ 5,195	21,071
Federal agency debt securities	832	- 94	+ 73	953

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 24, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	37	3	0	377	0	...	418
<i>U.S. Treasury securities²</i>							
Holdings	1	6	307	467,666	897,077	471,170	1,836,227
Weekly changes	0	0	0	+ 21	+ 7,140	+ 4,024	+ 11,185
<i>Federal agency debt securities³</i>							
Holdings	0	5,532	21,556	40,574	2,044	2,347	72,053
Weekly changes	0	0	+ 1,629	- 1,629	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	1	1	2,742	1,133,263	1,136,007
Weekly changes	0	0	0	0	+ 2	+ 9,886	+ 9,888
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	303	7,249	0	0	0	0	7,552
Reverse repurchase agreements ⁶	90,455	0	...	...	...	...	90,455
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 24, 2013
Mortgage-backed securities held outright ¹	1,136,007
Commitments to buy mortgage-backed securities ²	77,784
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	99

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 24, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,424
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 24, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 24, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 24, 2013
Asset-backed securities holdings ¹	0
Other investments, net	393
Net portfolio holdings of TALF LLC	393
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 24, 2013	Change since	
			Wednesday Apr 17, 2013	Wednesday Apr 25, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,047	- 22	- 186
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,239,138	+ 22,511	+ 498,089
Securities held outright ¹		3,044,287	+ 21,074	+ 434,153
U.S. Treasury securities		1,836,227	+ 11,185	+ 168,461
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,744,060	+ 11,011	+ 171,135
Notes and bonds, inflation-indexed ²		80,277	0	+ 13,041
Inflation compensation ³		11,891	+ 175	+ 2,708
Federal agency debt securities ²		72,053	0	- 22,518
Mortgage-backed securities ⁴		1,136,007	+ 9,888	+ 288,211
Unamortized premiums on securities held outright ⁵		196,094	+ 1,420	+ 69,427
Unamortized discounts on securities held outright ⁵		-1,662	+ 2	+ 665
Repurchase agreements ⁶		0	0	0
Loans		418	+ 14	- 6,157
Net portfolio holdings of Maiden Lane LLC ⁷		1,424	+ 18	- 2,746
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 45
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 19,783
Net portfolio holdings of TALF LLC ¹⁰		393	+ 1	- 443
Items in process of collection	(0)	134	+ 10	- 80
Bank premises		2,301	+ 1	- 52
Central bank liquidity swaps ¹¹		7,552	0	- 24,419
Foreign currency denominated assets ¹²		23,427	- 214	- 2,186
Other assets ¹³		25,910	+ 1,235	+ 3,849
Total assets	(0)	3,318,649	+ 23,540	+ 452,088

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 24, 2013	Change since	
			Wednesday Apr 17, 2013	Wednesday Apr 25, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,137,605	+ 1,260	+ 79,297
Reverse repurchase agreements ¹⁴		90,455	- 7,122	- 1,992
Deposits	(0)	2,025,001	+ 31,526	+ 383,972
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		1,749,487	- 99,742	+ 223,168
U.S. Treasury, General Account		167,621	+ 46,417	+ 65,029
Foreign official		9,869	- 1	+ 9,741
Other	(0)	98,023	+ 84,851	+ 86,033
Deferred availability cash items	(0)	853	- 70	- 165
Other liabilities and accrued dividends ¹⁵		9,608	- 2,040	- 9,689
Total liabilities	(0)	3,263,521	+ 23,553	+ 451,422
Capital accounts				
Capital paid in		27,564	- 7	+ 333
Surplus		27,564	- 7	+ 333
Other capital accounts		0	0	0
Total capital		55,128	- 13	+ 665

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, April 24, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,047	39	102	134	148	364	185	304	23	53	162	188	345
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,239,138	84,695	1,796,381	93,840	82,714	201,394	215,150	175,016	52,112	30,735	61,284	125,767	320,050
Securities held outright ¹	3,044,287	79,605	1,688,182	88,206	77,748	189,296	202,228	164,503	48,983	28,888	57,595	118,217	300,836
U.S. Treasury securities	1,836,227	48,016	1,018,263	53,203	46,895	114,178	121,978	99,223	29,545	17,424	34,739	71,305	181,456
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,836,227	48,016	1,018,263	53,203	46,895	114,178	121,978	99,223	29,545	17,424	34,739	71,305	181,456
Federal agency debt securities ²	72,053	1,884	39,956	2,088	1,840	4,480	4,786	3,893	1,159	684	1,363	2,798	7,120
Mortgage-backed securities ⁴	1,136,007	29,705	629,962	32,915	29,012	70,638	75,463	61,386	18,279	10,780	21,492	44,114	112,260
Unamortized premiums on securities held outright ⁵	196,094	5,128	108,742	5,682	5,008	12,193	13,026	10,596	3,155	1,861	3,710	7,615	19,378
Unamortized discounts on securities held outright ⁵	-1,662	-43	-921	-48	-42	-103	-110	-90	-27	-16	-31	-65	-164
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	418	6	378	0	1	8	6	7	0	2	11	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,424	0	1,424	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	393	0	393	0	0	0	0	0	0	0	0	0	0
Items in process of collection	134	0	0	0	0	0	133	0	0	0	0	0	0
Bank premises	2,301	118	429	71	114	229	213	202	129	102	251	236	207
Central bank liquidity swaps ¹¹	7,552	371	2,414	584	589	1,586	430	215	63	32	76	120	1,071
Foreign currency denominated assets ¹²	23,427	1,151	7,491	1,812	1,827	4,919	1,334	668	195	98	237	372	3,322
Other assets ¹³	25,910	725	13,898	765	676	1,798	1,741	1,388	458	303	510	1,115	2,532
Interdistrict settlement account	0	- 23,467	+ 196,092	- 15,589	- 9,425	- 35,774	- 24,332	- 24,134	- 7,155	- 7,292	- 15,450	- 28,084	- 5,389
Total assets	3,318,649	64,220	2,024,453	82,224	77,392	175,785	196,930	154,874	46,285	24,311	47,533	100,724	323,920

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, April 24, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,412,088	46,759	534,216	46,467	60,918	104,141	173,772	95,075	36,691	23,498	37,578	98,386	154,587
Less: Notes held by F.R. Banks	274,483	12,260	91,514	4,703	8,771	11,030	32,344	14,966	3,648	8,081	10,858	48,602	27,706
Federal Reserve notes, net	1,137,605	34,499	442,702	41,764	52,148	93,111	141,428	80,109	33,042	15,417	26,720	49,784	126,881
Reverse repurchase agreements ¹⁴	90,455	2,365	50,161	2,621	2,310	5,625	6,009	4,888	1,455	858	1,711	3,513	8,939
Deposits	2,025,001	24,496	1,508,713	33,248	18,309	64,658	45,108	67,884	11,127	7,447	18,352	46,162	179,497
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,749,487	24,493	1,233,485	33,208	18,305	64,476	45,098	67,857	11,126	7,447	18,350	46,159	179,482
U.S. Treasury, General Account	167,621	0	167,621	0	0	0	0	0	0	0	0	0	0
Foreign official	9,869	2	9,842	3	3	8	2	1	0	0	0	1	6
Other	98,023	1	97,765	37	0	174	8	26	0	0	1	3	9
Deferred availability cash items	853	0	0	0	0	0	660	0	0	193	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,655	47	984	35	36	66	109	93	27	16	31	67	145
Other liabilities and accrued dividends ¹⁶	7,953	226	4,372	266	264	662	473	388	171	146	156	280	550
Total liabilities	3,263,521	61,634	2,006,931	77,934	73,066	164,122	193,787	153,362	45,822	24,077	46,970	99,806	316,011
<i>Capital</i>													
Capital paid in	27,564	1,293	8,761	2,145	2,163	5,832	1,571	756	232	117	281	459	3,954
Surplus	27,564	1,293	8,761	2,145	2,163	5,832	1,571	756	232	117	281	459	3,954
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,318,649	64,220	2,024,453	82,224	77,392	175,785	196,930	154,874	46,285	24,311	47,533	100,724	323,920

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, April 24, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Apr 24, 2013
Federal Reserve notes outstanding		1,412,088
Less: Notes held by F.R. Banks not subject to collateralization		274,483
Federal Reserve notes to be collateralized		1,137,605
Collateral held against Federal Reserve notes		1,137,605
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		1,121,368
Other assets pledged		0
Memo:		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		3,044,287
Less: Face value of securities under reverse repurchase agreements		77,394
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		2,966,894

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.