

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 7, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 6, 2013
	Week ended Feb 6, 2013	Change from week ended		
		Jan 30, 2013	Feb 8, 2012	
Reserve Bank credit	2,991,641	+ 2,640	+ 78,222	2,996,827
Securities held outright ¹	2,753,843	+ 6,988	+ 151,311	2,758,176
U.S. Treasury securities	1,712,867	+ 9,368	+ 47,850	1,717,182
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,626,130	+ 9,444	+ 57,407	1,630,467
Notes and bonds, inflation-indexed ²	76,130	0	+ 7,620	76,130
Inflation compensation ³	10,607	- 76	+ 1,247	10,585
Federal agency debt securities ²	75,111	0	- 26,387	75,111
Mortgage-backed securities ⁴	965,865	- 2,380	+ 129,847	965,883
Repurchase agreements ⁵	0	0	0	0
Loans	523	- 32	- 7,616	510
Primary credit	19	+ 14	+ 11	13
Secondary credit	0	0	0	0
Seasonal credit	0	- 3	- 2	1
Term Asset-Backed Securities Loan Facility ⁶	504	- 43	- 7,625	496
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,402	- 13	- 5,569	1,405
Net portfolio holdings of Maiden Lane II LLC ⁸	61	0	- 6,290	61
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	- 17,722	22
Net portfolio holdings of TALF LLC ¹⁰	807	- 50	- 12	507
Float	-674	- 2,912	+ 359	-763
Central bank liquidity swaps ¹¹	5,192	- 2,838	- 103,565	5,192
Other Federal Reserve assets ¹²	230,466	+ 1,498	+ 67,329	231,719
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹³	44,867	+ 14	+ 627	44,867
Total factors supplying reserve funds	3,052,750	+ 2,654	+ 78,850	3,057,936

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 6, 2013
	Week ended Feb 6, 2013	Change from week ended		
		Jan 30, 2013	Feb 8, 2012	
Currency in circulation ¹³	1,157,650	+ 2,806	+ 83,640	1,161,058
Reverse repurchase agreements ¹⁴	86,150	- 6,769	- 1,078	84,529
Foreign official and international accounts	86,150	- 6,769	- 1,078	84,529
Others	0	0	0	0
Treasury cash holdings	191	+ 7	+ 47	194
Deposits with F.R. Banks, other than reserve balances	89,080	- 14,762	- 48,761	79,421
Term deposits held by depository institutions	3,036	0	- 43	3,036
U.S. Treasury, General Account	64,279	- 6,848	- 23,683	48,137
Foreign official	7,734	+ 302	+ 7,608	8,094
Service-related	0	0	- 1,976	0
Required clearing balances	0	0	- 1,976	0
Adjustments to compensate for float	0	0	0	0
Other	14,031	- 8,215	- 30,668	20,155
Other liabilities and capital ¹⁵	65,349	- 227	- 8,677	65,019
Total factors, other than reserve balances, absorbing reserve funds	1,398,419	- 18,945	+ 25,170	1,390,221
Reserve balances with Federal Reserve Banks	1,654,331	+ 21,599	+ 53,680	1,667,715

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 6, 2013
Week ended Feb 6, 2013	Change from week ended			
	Jan 30, 2013	Feb 8, 2012		
Securities held in custody for foreign official and international accounts	3,282,031	+ 27,140	+ 233,647	3,293,259
Marketable U.S. Treasury securities ¹	2,939,549	+ 27,390	+ 323,570	2,950,103
Federal agency debt and mortgage-backed securities ²	305,576	- 363	- 90,515	306,214
Other securities ³	36,906	+ 112	+ 591	36,941
Securities lent to dealers	17,224	+ 598	+ 3,250	19,735
Overnight facility ⁴	17,224	+ 598	+ 3,250	19,735
U.S. Treasury securities	16,585	+ 644	+ 3,808	19,080
Federal agency debt securities	639	- 46	- 559	655

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, February 6, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	13	47	0	450	0	...	510
<i>U.S. Treasury securities²</i>							
Holdings	1	4	15	400,305	874,956	441,899	1,717,182
Weekly changes	0	- 1	+ 1	- 9	+ 3,211	+ 3,922	+ 7,124
<i>Federal agency debt securities³</i>							
Holdings	498	2,560	20,642	47,020	2,044	2,347	75,111
Weekly changes	0	0	+ 3,500	- 3,500	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	2	1	2,514	963,366	965,883
Weekly changes	0	0	0	0	+ 18	+ 81	+ 99
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	1,000	4,192	0	0	0	0	5,192
Reverse repurchase agreements ⁶	84,529	0	...	...	...	...	84,529
Term deposits	3,036	0	0	...	...	...	3,036

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Feb 6, 2013
Mortgage-backed securities held outright ¹	965,883
Commitments to buy mortgage-backed securities ²	139,697
Commitments to sell mortgage-backed securities ²	5,300
Cash and cash equivalents ³	20

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 6, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,405
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Feb 6, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	61
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Feb 6, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Feb 6, 2013
Asset-backed securities holdings ¹	0
Other investments, net	507
Net portfolio holdings of TALF LLC	507
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 6, 2013	Change since	
			Wednesday Jan 30, 2013	Wednesday Feb 8, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,214	+ 18	- 233
Securities, repurchase agreements, and loans		2,758,685	+ 7,154	+ 152,333
Securities held outright ¹		2,758,176	+ 7,224	+ 159,956
U.S. Treasury securities		1,717,182	+ 7,124	+ 56,490
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,630,467	+ 7,188	+ 64,661
Notes and bonds, inflation-indexed ²		76,130	0	+ 8,760
Inflation compensation ³		10,585	- 64	+ 1,492
Federal agency debt securities ²		75,111	0	- 26,387
Mortgage-backed securities ⁴		965,883	+ 99	+ 129,853
Repurchase agreements ⁵		0	0	0
Loans		510	- 69	- 7,622
Net portfolio holdings of Maiden Lane LLC ⁶		1,405	+ 5	- 5,590
Net portfolio holdings of Maiden Lane II LLC ⁷		61	0	- 6,651
Net portfolio holdings of Maiden Lane III LLC ⁸		22	0	- 17,834
Net portfolio holdings of TALF LLC ⁹		507	- 350	- 312
Items in process of collection	(0)	610	+ 493	+ 440
Bank premises		2,306	- 29	+ 129
Central bank liquidity swaps ¹⁰		5,192	- 2,838	- 103,565
Other assets ¹¹		229,412	+ 1,829	+ 67,363
Total assets	(0)	3,016,651	+ 6,281	+ 86,081

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 6, 2013	Change since	
			Wednesday Jan 30, 2013	Wednesday Feb 8, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,118,594	+ 4,735	+ 81,626
Reverse repurchase agreements ¹²		84,529	- 13,903	- 2,226
Deposits	(0)	1,747,137	+ 14,574	+ 15,650
Term deposits held by depository institutions		3,036	0	- 43
Other deposits held by depository institutions		1,667,715	+ 22,721	+ 33,980
U.S. Treasury, General Account		48,137	- 23,168	- 999
Foreign official		8,094	+ 661	+ 7,968
Other	(0)	20,155	+ 14,361	- 25,256
Deferred availability cash items	(0)	1,372	+ 562	+ 165
Other liabilities and accrued dividends ¹³		10,208	+ 290	- 9,401
Total liabilities	(0)	2,961,840	+ 6,258	+ 85,815
Capital accounts				
Capital paid in		27,406	+ 12	+ 134
Surplus		27,406	+ 12	+ 134
Other capital accounts		0	0	0
Total capital		54,811	+ 23	+ 266

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation accompanying table 9.
7. Refer to table 5 and the note on consolidation accompanying table 9.
8. Refer to table 6 and the note on consolidation accompanying table 9.
9. Refer to table 7 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, February 6, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	408	3,824	437	515	890	1,337	839	313	192	315	725	1,242
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,214	43	100	144	159	387	222	322	40	55	169	210	363
Securities, repurchase agreements, and loans	2,758,685	66,991	1,546,880	91,179	70,125	196,303	166,307	153,015	43,121	25,074	55,413	107,169	237,107
Securities held outright ¹	2,758,176	66,991	1,546,383	91,179	70,125	196,303	166,299	153,012	43,121	25,074	55,413	107,169	237,105
U.S. Treasury securities	1,717,182	41,707	962,746	56,766	43,658	122,214	103,534	95,262	26,846	15,611	34,499	66,721	147,617
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,717,182	41,707	962,746	56,766	43,658	122,214	103,534	95,262	26,846	15,611	34,499	66,721	147,617
Federal agency debt securities ²	75,111	1,824	42,111	2,483	1,910	5,346	4,529	4,167	1,174	683	1,509	2,918	6,457
Mortgage-backed securities ⁴	965,883	23,459	541,527	31,930	24,557	68,743	58,236	53,583	15,101	8,781	19,405	37,530	83,032
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	510	0	496	0	0	0	8	4	0	0	0	0	2
Net portfolio holdings of Maiden Lane LLC ⁶	1,405	0	1,405	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁷	61	0	61	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁸	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ⁹	507	0	507	0	0	0	0	0	0	0	0	0	0
Items in process of collection	610	0	0	0	0	0	608	0	0	0	0	0	0
Bank premises	2,306	118	428	70	115	229	214	202	130	103	252	238	208
Central bank liquidity swaps ¹⁰	5,192	255	1,660	402	405	1,090	296	148	43	22	53	82	736
Other assets ¹¹	229,412	6,219	122,260	8,681	7,142	19,914	13,795	12,060	3,457	2,025	4,384	8,386	21,090
Interdistrict settlement account	0 +	1,722 +	24,298 -	15,277 -	3,480 -	49,303 +	20,868 -	17,067 +	201 +	2,407 -	7,055 -	7,271 +	49,957
Total assets	3,016,651	75,953	1,703,261	85,845	75,217	169,923	204,301	149,943	47,455	29,967	53,684	109,822	311,278

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, February 6, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,373,607	47,509	492,818	47,381	61,892	103,693	174,835	95,285	37,369	23,674	38,096	96,088	154,967
Less: Notes held by F.R. Banks	255,013	8,860	93,804	5,045	10,552	12,310	30,035	14,704	4,076	4,941	9,138	33,735	27,813
Federal Reserve notes, net	1,118,594	38,650	399,015	42,336	51,340	91,383	144,800	80,581	33,293	18,733	28,958	62,353	127,153
Reverse repurchase agreements ¹²	84,529	2,053	47,392	2,794	2,149	6,016	5,097	4,689	1,322	768	1,698	3,284	7,266
Deposits	1,747,137	32,329	1,233,073	36,199	17,202	60,343	49,496	62,620	12,186	9,965	22,281	42,964	168,477
Term deposits held by depository institutions	3,036	5	1,542	637	0	40	500	5	0	105	1	5	196
Other deposits held by depository institutions	1,667,715	32,307	1,155,486	35,512	17,199	60,084	48,986	62,587	12,186	9,860	22,279	42,957	168,273
U.S. Treasury, General Account	48,137	0	48,137	0	0	0	0	0	0	0	0	0	0
Foreign official	8,094	2	8,067	3	3	8	2	1	0	0	0	1	6
Other	20,155	15	19,841	47	0	211	7	27	0	0	1	2	3
Deferred availability cash items	1,372	0	0	0	0	0	1,256	0	0	116	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹³	931	16	609	11	0	43	61	63	18	7	22	34	45
Other liabilities and accrued dividends ¹⁴	9,276	211	5,681	272	250	646	473	426	176	143	168	306	523
Total liabilities	2,961,840	73,260	1,685,769	81,613	70,941	158,431	201,183	148,380	46,995	29,733	53,128	108,942	303,465
<i>Capital</i>													
Capital paid in	27,406	1,347	8,746	2,116	2,138	5,746	1,559	782	230	117	278	440	3,907
Surplus	27,406	1,347	8,746	2,116	2,138	5,746	1,559	782	230	117	278	440	3,907
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,016,651	75,953	1,703,261	85,845	75,217	169,923	204,301	149,943	47,455	29,967	53,684	109,822	311,278

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, February 6, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation below.
7. Refer to table 5 and the note on consolidation below.
8. Refer to table 6 and the note on consolidation below.
9. Refer to table 7 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
14. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

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10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 6, 2013
Federal Reserve notes outstanding	1,373,607
Less: Notes held by F.R. Banks not subject to collateralization	255,013
Federal Reserve notes to be collateralized	1,118,594
Collateral held against Federal Reserve notes	1,118,594
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,102,357
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,758,176
Less: Face value of securities under reverse repurchase agreements	72,491
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,685,684

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.