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# FEDERAL RESERVE statistical release

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For release at  
4:30 P.M. EDT  
October 28, 2010

The weekly average values, shown in table 1, reflect the September 30, 2010, quarterly updates to the fair value of the net portfolio holdings of Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The amounts for the first six days of this reporting week are based on the values as of June 30, 2010, and the amounts for the last day of the reporting week are based on the values as of September 30, 2010.

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 28, 2010

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 27, 2010
	Week ended Oct 27, 2010	Change from week ended		
		Oct 20, 2010	Oct 28, 2009	
Reserve Bank credit	2,282,738	- 1,039	+ 128,380	2,277,972
Securities held outright <sup>1</sup>	2,043,901	- 841	+ 351,724	2,038,566
U.S. Treasury securities	834,277	+ 9,313	+ 59,725	837,848
Bills <sup>2</sup>	18,423	0	0	18,423
Notes and bonds, nominal <sup>2</sup>	767,275	+ 8,575	+ 61,562	770,841
Notes and bonds, inflation-indexed <sup>2</sup>	42,978	+ 660	- 1,665	42,978
Inflation compensation <sup>3</sup>	5,600	+ 77	- 174	5,606
Federal agency debt securities <sup>2</sup>	150,179	- 1,725	+ 8,578	149,681
Mortgage-backed securities <sup>4</sup>	1,059,445	- 8,429	+ 283,420	1,051,037
Repurchase agreements <sup>5</sup>	0	0	0	0
Term auction credit	0	0	- 139,245	0
Other loans	47,844	- 738	- 59,786	47,564
Primary credit	24	- 8	- 22,554	47
Secondary credit	0	0	- 375	0
Seasonal credit	32	- 13	- 42	29
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	0	0
Credit extended to American International Group, Inc., net <sup>6</sup>	19,273	- 334	- 23,513	19,220
Term Asset-Backed Securities Loan Facility <sup>7</sup>	28,516	- 383	- 13,302	28,268
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	0	0	- 32,256	0
Net portfolio holdings of Maiden Lane LLC <sup>9</sup>	27,970	+ 17	+ 1,589	28,469
Net portfolio holdings of Maiden Lane II LLC <sup>10</sup>	15,796	+ 119	+ 1,101	16,472
Net portfolio holdings of Maiden Lane III LLC <sup>11</sup>	22,942	+ 107	+ 2,286	23,532
Net portfolio holdings of TALF LLC <sup>12</sup>	622	+ 21	+ 622	622
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>13</sup>	26,057	0	+ 26,057	26,057
Float	-1,522	+ 183	+ 954	-1,782
Central bank liquidity swaps <sup>14</sup>	60	- 500	- 33,255	60
Other Federal Reserve assets <sup>15</sup>	99,067	+ 592	+ 8,589	98,412
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>16</sup>	43,434	+ 14	+ 829	43,434
<b>Total factors supplying reserve funds</b>	<b>2,342,413</b>	<b>- 1,025</b>	<b>+ 129,209</b>	<b>2,337,646</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 27, 2010
	Week ended Oct 27, 2010	Change from week ended		
		Oct 20, 2010	Oct 28, 2009	
Currency in circulation <sup>16</sup>	961,367	- 378	+ 47,611	963,387
Reverse repurchase agreements <sup>17</sup>	56,889	- 4,807	- 8,848	55,552
Foreign official and international accounts	55,276	- 5,532	- 10,461	55,552
Others	1,613	+ 724	+ 1,613	0
Treasury cash holdings	221	- 14	- 63	188
Deposits with F.R. Banks, other than reserve balances	248,330	- 15,722	+ 161,838	237,066
Term deposits held by depository institutions	5,113	0	+ 5,113	5,113
U.S. Treasury, general account	37,919	- 12,015	- 5,322	27,229
U.S. Treasury, supplementary financing account	199,961	- 1	+ 169,969	199,961
Foreign official	2,178	+ 798	- 119	1,701
Service-related	2,396	- 3	- 837	2,396
Required clearing balances	2,396	- 3	- 837	2,396
Adjustments to compensate for float	0	0	0	0
Other	762	- 4,503	- 6,968	665
Other liabilities and capital <sup>18</sup>	72,416	- 92	+ 10,879	73,215
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,339,224</b>	<b>- 21,012</b>	<b>+ 211,417</b>	<b>1,329,407</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>1,003,189</b>	<b>+ 19,987</b>	<b>- 82,209</b>	<b>1,008,239</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 27, 2010
	Week ended Oct 27, 2010	Change from week ended		
		Oct 20, 2010	Oct 28, 2009	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	3,294,073	+ 12,942	+ 395,488	3,300,448
U.S. Treasury securities	2,562,177	+ 14,825	+ 426,267	2,569,752
Federal agency securities <sup>2</sup>	731,896	- 1,883	- 30,779	730,696
Securities lent to dealers	5,452	- 363	- 856	4,608
Overnight facility <sup>3</sup>	5,452	- 363	- 856	4,608
U.S. Treasury securities	4,288	- 51	- 1,361	3,508
Federal agency debt securities	1,164	- 312	+ 505	1,100
Term facility <sup>4</sup>	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS and other zero-coupon bonds at face value and mortgage-backed securities at original face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 27, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans <sup>1</sup>	76	0	0	47,488	0	...	47,564
U.S. Treasury securities <sup>2</sup>							
Holdings	12,096	21,821	48,852	362,505	246,571	146,003	837,848
Weekly changes	- 5,938	+ 5,938	+ 1	+ 2,594	+ 363	+ 2,769	+ 5,727
Federal agency debt securities <sup>3</sup>							
Holdings	0	5,057	36,956	73,522	31,799	2,347	149,681
Weekly changes	- 1,062	+ 1,261	- 1,261	0	0	0	- 1,062
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	27	21	1,050,990	1,051,037
Weekly changes	0	0	0	0	0	- 14,712	- 14,714
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	60	0	0	0	0	0	60
Reverse repurchase agreements <sup>6</sup>	55,552	0	...	...	...	...	55,552
Term deposits	5,113	0	0	...	...	...	5,113

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Oct 27, 2010
Mortgage-backed securities held outright <sup>1</sup>	1,051,037
Commitments to buy mortgage-backed securities <sup>2</sup>	0
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 27, 2010
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	28,469
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	26,973
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	582
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,302

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 27, 2010
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	16,472
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	13,452
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	421
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,065

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 27, 2010
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	23,532
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	14,290
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	513
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.<sup>3</sup></u>	<u>5,335</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 27, 2010
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	622
Net portfolio holdings of TALF LLC	622
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
<u>Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable<sup>3</sup></u>	<u>105</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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### 8. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Oct 27, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>1</sup>	26,057
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>2</sup>	96
Preferred interests in AIA Aurora LLC <sup>1</sup>	16,676
Accrued dividends on preferred interests in AIA Aurora LLC <sup>2</sup>	62
Preferred interests in ALICO Holdings LLC <sup>1</sup>	9,380
Accrued dividends on preferred interests in ALICO Holdings LLC <sup>2</sup>	35

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

## H.4.1

**9. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 27, 2010	Change since	
			Wednesday Oct 20, 2010	Wednesday Oct 28, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,188	+ 42	+ 125
Securities, repurchase agreements, term auction credit, and other loans		2,086,130	- 10,769	+ 147,478
Securities held outright <sup>1</sup>		2,038,566	- 10,049	+ 348,338
U.S. Treasury securities		837,848	+ 5,727	+ 63,287
Bills <sup>2</sup>		18,423	0	0
Notes and bonds, nominal <sup>2</sup>		770,841	+ 4,990	+ 65,128
Notes and bonds, inflation-indexed <sup>2</sup>		42,978	+ 660	- 1,665
Inflation compensation <sup>3</sup>		5,606	+ 77	- 177
Federal agency debt securities <sup>2</sup>		149,681	- 1,062	+ 8,080
Mortgage-backed securities <sup>4</sup>		1,051,037	- 14,714	+ 276,971
Repurchase agreements <sup>5</sup>		0	0	0
Term auction credit		0	0	- 139,245
Other loans		47,564	- 720	- 61,615
Net portfolio holdings of Commercial Paper				
Funding Facility LLC <sup>6</sup>		0	0	- 19,023
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		28,469	+ 583	+ 2,187
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		16,472	+ 788	+ 465
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		23,532	+ 688	+ 365
Net portfolio holdings of TALF LLC <sup>10</sup>		622	+ 21	+ 622
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>11</sup>		26,057	0	+ 26,057
Items in process of collection	(85)	284	- 67	- 131
Bank premises		2,226	+ 1	- 3
Central bank liquidity swaps <sup>12</sup>		60	- 500	- 32,870
Other assets <sup>13</sup>		96,157	- 678	+ 8,489
<b>Total assets</b>	(85)	2,298,434	- 9,892	+ 133,761

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



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**9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 27, 2010	Change since	
			Wednesday Oct 20, 2010	Wednesday Oct 28, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		922,325	+ 947	+ 47,487
Reverse repurchase agreements <sup>14</sup>		55,552	- 3,008	- 8,894
Deposits	(0)	1,245,275	- 9,395	+ 86,700
Term deposits held by depository institutions		5,113	0	+ 5,113
Other deposits held by depository institutions		1,010,605	+ 15,572	- 72,842
U.S. Treasury, general account		27,229	- 24,994	- 3,334
U.S. Treasury, supplementary financing account		199,961	- 1	+ 169,969
Foreign official		1,701	+ 45	- 1,714
Other	(0)	665	- 17	- 10,493
Deferred availability cash items	(85)	2,066	- 27	- 320
Other liabilities and accrued dividends <sup>15</sup>		15,902	+ 776	+ 3,991
<b>Total liabilities</b>	<b>(85)</b>	<b>2,241,120</b>	<b>- 10,707</b>	<b>+ 128,965</b>
<i>Capital accounts</i>				
Capital paid in		26,715	+ 14	+ 1,772
Surplus		25,898	+ 6	+ 4,492
Other capital accounts		4,700	+ 795	- 1,468
<b>Total capital</b>		<b>57,313</b>	<b>+ 814</b>	<b>+ 4,796</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

## H.4.1

## 10. Statement of Condition of Each Federal Reserve Bank, October 27, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,188	69	78	174	162	320	203	332	35	61	157	232	365
Securities, repurchase agreements, term auction credit, and other loans	2,086,130	51,590	879,335	47,611	69,262	232,171	192,906	153,682	52,511	27,918	69,941	85,605	223,599
Securities held outright <sup>1</sup>	2,038,566	51,589	831,843	47,606	69,262	232,171	192,905	153,680	52,510	27,908	69,931	85,600	223,562
U.S. Treasury securities	837,848	21,203	341,886	19,566	28,466	95,422	79,284	63,162	21,581	11,470	28,742	35,182	91,884
Bills <sup>2</sup>	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds <sup>3</sup>	819,425	20,737	334,369	19,136	27,841	93,324	77,540	61,773	21,107	11,218	28,110	34,408	89,863
Federal agency debt securities <sup>2</sup>	149,681	3,788	61,078	3,495	5,086	17,047	14,164	11,284	3,856	2,049	5,135	6,285	16,415
Mortgage-backed securities <sup>4</sup>	1,051,037	26,598	428,879	24,545	35,710	119,702	99,457	79,234	27,073	14,388	36,055	44,134	115,263
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	47,564	1	47,492	5	0	0	2	2	1	10	10	5	37
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	28,469	0	28,469	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	16,472	0	16,472	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	23,532	0	23,532	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	622	0	622	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>11</sup>	26,057	0	26,057	0	0	0	0	0	0	0	0	0	0
Items in process of collection	369	10	0	60	112	7	37	39	19	10	15	34	25
Bank premises	2,226	126	256	69	142	238	218	210	135	108	265	247	213
Central bank liquidity swaps <sup>12</sup>	60	2	17	7	4	17	4	1	1	2	0	1	4
Other assets <sup>13</sup>	96,157	2,759	36,138	4,538	4,343	15,317	8,196	5,841	2,059	1,717	2,603	3,297	9,349
Interdistrict settlement account	0	+ 3,436	+ 119,608	+ 25,180	- 20,306	- 11,424	- 39,715	- 30,017	- 12,479	- 1,853	- 14,573	- 508	- 17,349
<b>Total assets</b>	<b>2,298,518</b>	<b>58,557</b>	<b>1,136,439</b>	<b>78,252</b>	<b>54,419</b>	<b>237,902</b>	<b>163,888</b>	<b>131,400</b>	<b>42,755</b>	<b>28,255</b>	<b>58,858</b>	<b>89,841</b>	<b>217,951</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

## 10. Statement of Condition of Each Federal Reserve Bank, October 27, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,130,012	40,938	387,877	45,645	45,985	89,400	143,821	87,316	32,792	20,154	33,639	76,547	125,897
Less: Notes held by F.R. Banks	207,687	4,353	82,325	5,373	8,336	14,154	26,785	12,640	4,560	5,884	3,462	11,836	27,978
Federal Reserve notes, net	922,325	36,585	305,552	40,272	37,649	75,246	117,036	74,676	28,231	14,270	30,177	64,712	97,919
Reverse repurchase agreements <sup>14</sup>	55,552	1,406	22,668	1,297	1,887	6,327	5,257	4,188	1,431	760	1,906	2,333	6,092
Deposits	1,245,275	18,419	779,112	30,560	10,284	142,854	37,748	50,563	12,371	11,016	26,004	21,593	104,753
Term deposits held by depository institutions	5,113	50	3,573	0	10	63	2	103	28	2	18	5	1,260
Other deposits held by depository institutions	1,010,605	18,358	546,443	30,555	10,270	142,649	37,743	50,192	12,336	11,013	25,984	21,587	103,475
U.S. Treasury, general account	27,229	0	27,229	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,961	0	199,961	0	0	0	0	0	0	0	0	0	0
Foreign official	1,701	1	1,672	4	3	11	2	1	0	1	0	1	3
Other	665	10	234	0	1	131	0	266	6	0	1	0	15
Deferred availability cash items	2,151	68	0	223	464	92	102	142	58	445	92	97	369
Other liabilities and accrued dividends <sup>15</sup>	15,902	197	12,171	242	265	750	517	416	182	142	187	265	567
<b>Total liabilities</b>	<b>2,241,205</b>	<b>56,674</b>	<b>1,119,504</b>	<b>72,593</b>	<b>50,550</b>	<b>225,269</b>	<b>160,659</b>	<b>129,984</b>	<b>42,273</b>	<b>26,634</b>	<b>58,365</b>	<b>88,999</b>	<b>209,700</b>
<i>Capital</i>													
Capital paid in	26,715	916	7,666	2,831	1,924	5,434	1,552	671	215	807	229	400	4,070
Surplus	25,898	946	7,693	2,804	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	4,700	21	1,577	24	34	57	96	124	29	103	54	89	2,492
<b>Total liabilities and capital</b>	<b>2,298,518</b>	<b>58,557</b>	<b>1,136,439</b>	<b>78,252</b>	<b>54,419</b>	<b>237,902</b>	<b>163,888</b>	<b>131,400</b>	<b>42,755</b>	<b>28,255</b>	<b>58,858</b>	<b>89,841</b>	<b>217,951</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

**10. Statement of Condition of Each Federal Reserve Bank, October 27, 2010 (continued)**

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Refer to table 8.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

**Note on consolidation:**

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

**11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 27, 2010
Federal Reserve notes outstanding	1,130,012
Less: Notes held by F.R. Banks not subject to collateralization	207,687
Federal Reserve notes to be collateralized	922,325
Collateral held against Federal Reserve notes	922,325
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	906,088
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	2,038,566
Less: Face value of securities under reverse repurchase agreements	54,154
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,984,412

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.