
FEDERAL RESERVE statistical release



For Release at
4:30 P.M. EDT
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following link:
<http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



For release at
4:30 P.M. EDT
October 21, 2010

The Board's H.4.1 statistical release, "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks," has been modified to reflect the recent expansion of the set of counterparties with whom the Federal Reserve might conduct reverse repurchase agreements for the purposes of open market operations. (See http://www.ny.frb.org/markets/rrp_counterparties.html). As a result of this expansion, the line "Dealers" under the heading "Reverse repurchase agreements" will be replaced with "Others" in table 1. Currently, the set of counterparties in the "Others" category is primary dealers and an eligible set of money market funds.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 21, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 20, 2010
	Week ended Oct 20, 2010	Change from week ended		
		Oct 13, 2010	Oct 21, 2009	
Reserve Bank credit	2,283,777	- 9,375	+ 112,077	2,287,900
Securities held outright ¹	2,044,742	- 8,504	+ 366,857	2,048,615
U.S. Treasury securities	824,964	+ 3,813	+ 51,488	832,121
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	758,700	+ 3,799	+ 54,037	765,851
Notes and bonds, inflation-indexed ²	42,318	0	- 2,325	42,318
Inflation compensation ³	5,523	+ 14	- 225	5,529
Federal agency debt securities ²	151,904	- 1,652	+ 14,038	150,743
Mortgage-backed securities ⁴	1,067,874	- 10,665	+ 301,331	1,065,751
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 155,441	0
Other loans	48,582	- 539	- 59,587	48,284
Primary credit	32	+ 17	- 23,808	20
Secondary credit	0	0	- 424	0
Seasonal credit	45	- 10	- 32	39
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	0	0
Credit extended to American International				
Group, Inc., net ⁶	19,607	- 189	- 21,354	19,326
Term Asset-Backed Securities Loan Facility ⁷	28,899	- 356	- 13,968	28,899
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁸	0	0	- 39,812	0
Net portfolio holdings of Maiden Lane LLC ⁹	27,953	- 558	+ 1,587	27,886
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,677	+ 3	+ 1,210	15,684
Net portfolio holdings of Maiden Lane III LLC ¹¹	22,835	+ 46	+ 2,605	22,844
Net portfolio holdings of TALF LLC ¹²	601	0	+ 601	601
Preferred interests in AIA Aurora LLC and ALICO				
Holdings LLC ¹³	26,057	0	+ 26,057	26,057
Float	-1,705	+ 26	+ 119	-1,742
Central bank liquidity swaps ¹⁴	560	+ 500	- 41,077	560
Other Federal Reserve assets ¹⁵	98,475	- 349	+ 8,957	99,111
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁶	43,420	+ 14	+ 816	43,420
Total factors supplying reserve funds	2,343,438	- 9,361	+ 112,894	2,347,561

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 20, 2010
	Week ended Oct 20, 2010	Change from week ended		
		Oct 13, 2010	Oct 21, 2009	
Currency in circulation ¹⁶	961,745	- 327	+ 46,185	962,429
Reverse repurchase agreements ¹⁷	61,696	- 25	- 2,111	58,560
Foreign official and international accounts	60,808	- 913	- 2,999	56,490
Others	889	+ 889	+ 889	2,070
Treasury cash holdings	235	+ 10	- 66	226
Deposits with F.R. Banks, other than reserve balances	264,052	+ 30,437	+ 109,343	262,037
Term deposits held by depository institutions	5,113	0	+ 5,113	5,113
U.S. Treasury, general account	49,934	+ 27,154	- 33,527	52,223
U.S. Treasury, supplementary financing account	199,962	0	+ 134,982	199,962
Foreign official	1,380	- 15	- 275	1,656
Service-related	2,399	- 1	- 996	2,399
Required clearing balances	2,399	- 1	- 996	2,399
Adjustments to compensate for float	0	0	0	0
Other	5,265	+ 3,300	+ 4,046	682
Other liabilities and capital ¹⁸	72,508	- 489	+ 10,377	71,624
Total factors, other than reserve balances, absorbing reserve funds	1,360,236	+ 29,606	+ 163,728	1,354,876
Reserve balances with Federal Reserve Banks	983,202	- 38,967	- 50,834	992,685

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
9. Refer to table 4 and the note on consolidation accompanying table 10.
10. Refer to table 5 and the note on consolidation accompanying table 10.
11. Refer to table 6 and the note on consolidation accompanying table 10.
12. Refer to table 7 and the note on consolidation accompanying table 10.
13. Refer to table 8.
14. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
15. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
16. Estimated.
17. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
18. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 20, 2010
	Week ended Oct 20, 2010	Change from week ended		
		Oct 13, 2010	Oct 21, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,281,131	+ 14,086	+ 393,925	3,281,894
U.S. Treasury securities	2,547,352	+ 29,463	+ 423,196	2,548,943
Federal agency securities ²	733,779	- 15,377	- 29,272	732,951
Securities lent to dealers	5,815	- 1,684	- 1,593	4,694
Overnight facility ³	5,815	- 1,684	- 1,593	4,694
U.S. Treasury securities	4,339	- 1,466	- 2,476	3,536
Federal agency debt securities	1,476	- 218	+ 883	1,158
Term facility ⁴	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS and other zero-coupon bonds at face value and mortgage-backed securities at original face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 20, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	58	2	0	48,225	0	...	48,284
U.S. Treasury securities ²							
Holdings	18,034	15,883	48,851	359,911	246,208	143,234	832,121
Weekly changes	+ 5,316	- 4,454	- 1,441	+ 4,180	+ 7,242	+ 121	+ 10,965
Federal agency debt securities ³							
Holdings	1,062	3,796	38,217	73,522	31,799	2,347	150,743
Weekly changes	- 1,439	+ 446	+ 154	+ 347	- 947	0	- 1,439
Mortgage-backed securities ⁴							
Holdings	0	0	0	27	21	1,065,702	1,065,751
Weekly changes	0	0	0	- 1	0	- 12,788	- 12,788
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	560	0	0	0	0	0	560
Reverse repurchase agreements ⁶	58,560	0	...	...	...	...	58,560
Term deposits	5,113	0	0	...	...	...	5,113

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Oct 20, 2010
Mortgage-backed securities held outright ¹	1,065,751
Commitments to buy mortgage-backed securities ²	0
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	1

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 20, 2010
Net portfolio holdings of Maiden Lane LLC ¹	27,886
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	26,973
Accrued interest payable to the Federal Reserve Bank of New York ²	578
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,301

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 20, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,684
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	13,452
Accrued interest payable to the Federal Reserve Bank of New York ²	418
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,064

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 20, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	22,844
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,290
Accrued interest payable to the Federal Reserve Bank of New York ²	510
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,331</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 20, 2010
Asset-backed securities holdings ¹	0
Other investments, net	601
Net portfolio holdings of TALF LLC	601
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
<u>Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable³</u>	<u>105</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Oct 20, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	26,057
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	71
Preferred interests in AIA Aurora LLC ¹	16,676
Accrued dividends on preferred interests in AIA Aurora LLC ²	46
Preferred interests in ALICO Holdings LLC ¹	9,380
Accrued dividends on preferred interests in ALICO Holdings LLC ²	26

Note: Components may not sum to totals because of rounding.

1. Book value.

2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 20, 2010	Change since	
			Wednesday Oct 13, 2010	Wednesday Oct 21, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,146	+ 40	+ 121
Securities, repurchase agreements, term auction credit, and other loans		2,096,899	- 4,316	+ 143,809
Securities held outright ¹		2,048,615	- 3,262	+ 358,420
U.S. Treasury securities		832,121	+ 10,965	+ 58,635
Bills ²		18,423	0	0
Notes and bonds, nominal ²		765,851	+ 10,950	+ 61,188
Notes and bonds, inflation-indexed ²		42,318	0	- 2,325
Inflation compensation ³		5,529	+ 15	- 229
Federal agency debt securities ²		150,743	- 1,439	+ 10,902
Mortgage-backed securities ⁴		1,065,751	- 12,788	+ 288,883
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 155,440
Other loans		48,284	- 1,054	- 59,171
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		0	0	- 39,429
Net portfolio holdings of Maiden Lane LLC ⁷		27,886	- 633	+ 1,488
Net portfolio holdings of Maiden Lane II LLC ⁸		15,684	+ 8	+ 1,208
Net portfolio holdings of Maiden Lane III LLC ⁹		22,844	+ 10	+ 2,607
Net portfolio holdings of TALF LLC ¹⁰		601	0	+ 601
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		26,057	0	+ 26,057
Items in process of collection	(95)	351	- 102	- 185
Bank premises		2,225	+ 1	0
Central bank liquidity swaps ¹²		560	+ 500	- 41,077
Other assets ¹³		96,835	- 203	+ 8,856
Total assets	(95)	2,308,326	- 4,693	+ 104,058

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 20, 2010	Change since	
			Wednesday Oct 13, 2010	Wednesday Oct 21, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		921,378	- 1,202	+ 46,055
Reverse repurchase agreements ¹⁴		58,560	- 1,413	- 5,048
Deposits	(0)	1,254,670	- 560	+ 53,613
Term deposits held by depository institutions		5,113	0	+ 5,113
Other deposits held by depository institutions		995,033	- 33,738	- 64,536
U.S. Treasury, general account		52,223	+ 36,586	- 21,507
U.S. Treasury, supplementary financing account		199,962	0	+ 134,982
Foreign official		1,656	+ 441	- 111
Other	(0)	682	- 3,849	- 329
Deferred availability cash items	(95)	2,093	- 1,237	- 491
Other liabilities and accrued dividends ¹⁵		15,126	+ 105	+ 4,612
Total liabilities	(95)	2,251,827	- 4,307	+ 98,741
<i>Capital accounts</i>				
Capital paid in		26,701	+ 6	+ 1,779
Surplus		25,892	+ 6	+ 4,494
Other capital accounts		3,905	- 398	- 957
Total capital		56,499	- 385	+ 5,317

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

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10. Statement of Condition of Each Federal Reserve Bank, October 20, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,146	64	77	168	158	317	202	328	34	61	155	227	355
Securities, repurchase agreements, term auction credit, and other loans	2,096,899	51,844	884,168	47,851	69,603	233,315	193,860	154,443	52,770	28,067	70,285	86,029	224,665
Securities held outright ¹	2,048,615	51,844	835,943	47,841	69,603	233,315	193,856	154,438	52,769	28,045	70,276	86,022	224,664
U.S. Treasury securities	832,121	21,058	339,549	19,432	28,272	94,770	78,742	62,731	21,434	11,392	28,545	34,941	91,255
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	813,698	20,592	332,032	19,002	27,646	92,671	76,998	61,342	20,959	11,139	27,913	34,168	89,235
Federal agency debt securities ²	150,743	3,815	61,511	3,520	5,122	17,168	14,264	11,364	3,883	2,064	5,171	6,330	16,531
Mortgage-backed securities ⁴	1,065,751	26,971	434,883	24,888	36,210	121,378	100,849	80,343	27,452	14,590	36,560	44,751	116,877
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	48,284	0	48,225	10	0	0	4	6	1	22	10	6	1
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	27,886	0	27,886	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,684	0	15,684	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,844	0	22,844	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	601	0	601	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	26,057	0	26,057	0	0	0	0	0	0	0	0	0	0
Items in process of collection	446	13	0	69	122	7	67	40	17	14	26	40	31
Bank premises	2,225	127	255	69	141	239	218	210	135	108	265	247	213
Central bank liquidity swaps ¹²	560	21	163	61	42	156	35	14	5	16	5	8	37
Other assets ¹³	96,835	2,780	36,385	4,574	4,372	15,444	8,248	5,880	2,072	1,728	2,620	3,319	9,414
Interdistrict settlement account	0	+ 2,608	+ 127,864	+ 25,430	- 19,218	- 14,636	- 41,686	- 35,125	- 12,846	- 2,403	- 17,852	- 2,117	- 10,021
Total assets	2,308,420	58,022	1,147,840	78,836	55,921	236,099	162,981	127,101	42,661	27,883	55,953	88,686	226,438

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 20, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,130,880	40,920	388,106	45,701	45,941	89,336	144,286	87,372	32,796	20,071	33,668	76,663	126,021
Less: Notes held by F.R. Banks	209,502	4,236	83,124	5,521	8,350	14,149	27,203	12,848	4,523	5,986	3,493	12,046	28,024
Federal Reserve notes, net	921,378	36,684	304,983	40,180	37,591	75,188	117,083	74,524	28,273	14,084	30,176	64,616	97,997
Reverse repurchase agreements ¹⁴	58,560	1,482	23,896	1,368	1,990	6,669	5,541	4,415	1,508	802	2,009	2,459	6,422
Deposits	1,254,670	17,675	791,694	31,130	11,672	140,674	36,465	46,159	12,148	10,902	22,989	20,394	112,767
Term deposits held by depository institutions	5,113	50	3,573	0	10	63	2	103	28	2	18	5	1,260
Other deposits held by depository institutions	995,033	17,614	534,066	31,126	11,658	140,456	36,461	45,787	12,118	10,899	22,970	20,388	111,489
U.S. Treasury, general account	52,223	0	52,223	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,962	0	199,962	0	0	0	0	0	0	0	0	0	0
Foreign official	1,656	1	1,628	4	3	11	2	1	0	1	0	1	3
Other	682	10	241	0	1	144	0	268	2	0	1	0	15
Deferred availability cash items	2,188	90	0	224	512	92	118	161	58	322	106	100	404
Other liabilities and accrued dividends ¹⁵	15,126	202	11,363	242	263	752	519	424	187	143	191	265	576
Total liabilities	2,251,922	56,133	1,131,935	73,145	52,027	223,375	159,726	125,683	42,174	26,254	55,471	87,834	218,166
<i>Capital</i>													
Capital paid in	26,701	916	7,665	2,829	1,924	5,434	1,552	663	215	807	225	400	4,071
Surplus	25,892	946	7,687	2,804	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	3,905	28	553	57	60	149	122	134	33	111	48	98	2,513
Total liabilities and capital	2,308,420	58,022	1,147,840	78,836	55,921	236,099	162,981	127,101	42,661	27,883	55,953	88,686	226,438

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, October 20, 2010 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
 2. Face value of the securities.
 3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
 4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
 5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
 6. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
 7. Refer to table 4 and the note on consolidation below.
 8. Refer to table 5 and the note on consolidation below.
 9. Refer to table 6 and the note on consolidation below.
 10. Refer to table 7 and the note on consolidation below.
 11. Refer to table 8.
 12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
 13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
 14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
 15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Oct 20, 2010
Federal Reserve notes outstanding		1, 130, 880
Less: Notes held by F.R. Banks not subject to collateralization		209, 502
Federal Reserve notes to be collateralized		921, 378
Collateral held against Federal Reserve notes		921, 378
Gold certificate account		11, 037
Special drawing rights certificate account		5, 200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		905, 141
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		2, 048, 615
Less: Face value of securities under reverse repurchase agreements		56, 976
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1, 991, 639

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.