FEDERAL RESERVE statistical release

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 30, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 29, 2010
	Week ended Sep 29, 2010	Change from week ended Sep 22, 2010	Change from week ended Sep 30, 2009	
Reserve Bank credit	2,287,672	+ 1,154	+ 167,399	2,281,327
Securities held outright[1]	2,049,195	+ 1,749	+ 460,821	2,044,313
U.S. Treasury securities	808,932	+ 7,730	+ 42,804	811,669
Bills[2]	18,423	0	0	18,423
Notes and bonds, nominal[2]	743,219	+ 7,641	+ 45,789	745,442
Notes and bonds, inflation-indexed[2]	41,847	+ 79	- 2,741	42,318
Inflation compensation[3]	5,443	+ 10	- 245	5,486
Federal agency debt securities[2]	154,105	- 59	+ 24,055	154,105
Mortgage-backed securities[4]	1,086,158	- 5,921	+ 393,962	1,078,539
Repurchase agreements[5]	0	0	0	0
Term auction credit	0	0	- 178,379	0
Other loans	50,630	- 1,859	- 59,205	49,773
Primary credit	25	+ 5	- 27,952	99
Secondary credit	0	0	- 503	0
Seasonal credit	72	- 5	- 45	77
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	0	0	- 79	0
Credit extended to American International Group, Inc., net[6]	19,309	- 648	- 18,997	18,904
Term Asset-Backed Securities Loan Facility[7]	31,224	- 1,210	- 11,630	30,694
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC[8]	0	0	- 41,928	0
Net portfolio holdings of Maiden Lane LLC[9]	28,447	+ 8	+ 2,248	28,470
Net portfolio holdings of Maiden Lane II LLC[10]	15,831	+ 11	+ 1,156	15,875
Net portfolio holdings of Maiden Lane III LLC[11]	23,031	+ 9	+ 2,475	23,040
Net portfolio holdings of TALF LLC[12]	601	+ 18	+ 601	601
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC[13]	25,733	0	+ 25,733	25,733
Float	-1,623	+ 28	+ 188	-1,823
Central bank liquidity swaps[14]	61	0	- 56,695	61
Other Federal Reserve assets[15]	95,766	+ 1,188	+ 10,385	95,284
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding[16]	43,378	+ 14	+ 814	43,378
Total factors supplying reserve funds	2,347,291	+ 1,168	+ 168,214	2,340,946

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 29, 2010
	Week ended Sep 29, 2010	Change from week ended Sep 22, 2010	Change from week ended Sep 30, 2009	
Currency in circulation[16]	951,895	+ 828	+ 39,917	954,794
Reverse repurchase agreements[17]	62,529	+ 605	- 7,235	67,370
Foreign official and international accounts	62,529	+ 605	- 7,235	67,370
Dealers	0	0	0	0
Treasury cash holdings	230	- 14	- 58	237
Deposits with F.R. Banks, other than reserve balances	264,631	- 20,436	+ 52,102	265,089
Term deposits held by depository institutions	2,119	0	+ 2,119	2,119
U.S. Treasury, general account	57,576	- 19,801	+ 19,666	57,829
U.S. Treasury, supplementary financing account	199,961	+ 1	+ 35,016	199,961
Foreign official	2,192	- 586	- 78	2,411
Service-related	2,408	- 19	- 994	2,408
Required clearing balances	2,408	- 19	- 994	2,408
Adjustments to compensate for float	0	0	0	0
Other	374	- 32	- 3,628	360
Other liabilities and capital[18]	72,818	+ 440	+ 12,693	71,736
Total factors, other than reserve balances, absorbing reserve funds	1,352,104	- 18,576	+ 97,420	1,359,225
Reserve balances with Federal Reserve Banks	995,187	+ 19,745	+ 70,794	981,721

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
9. Refer to table 4 and the note on consolidation accompanying table 10.
10. Refer to table 5 and the note on consolidation accompanying table 10.
11. Refer to table 6 and the note on consolidation accompanying table 10.
12. Refer to table 7 and the note on consolidation accompanying table 10.
13. Refer to table 8.
14. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
15. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
16. Estimated.
17. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
18. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures: Week ended Sep 29, 2010	Change from week ended Sep 22, 2010	Change from week ended Sep 30, 2009	Wednesday Sep 29, 2010
Marketable securities held in custody for foreign official and international accounts[1]	3,229,518	+ 16,111	+ 374,578	3,237,941
U.S. Treasury securities	2,479,509	+ 16,199	+ 391,583	2,485,405
Federal agency securities[2]	750,009	- 88	- 17,006	752,536
Securities lent to dealers	7,371	+ 713	- 1,675	8,292
Overnight facility[3]	7,371	+ 713	- 1,675	8,292
U.S. Treasury securities	5,783	+ 595	- 3,038	6,708
Federal agency debt securities	1,588	+ 118	+ 1,362	1,584
Term facility[4]	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, September 29, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans[1]	169	7	0	49,598	0	...	49,773
U.S. Treasury securities[2]							
Holdings	15,635	15,607	51,827	354,844	232,855	140,901	811,669
Weekly changes	- 3,520	+ 3,520	0	+ 4,636	+ 1,627	+ 299	+ 6,562
Federal agency debt securities[3]							
Holdings	1,923	4,722	39,192	73,175	32,746	2,347	154,105
Weekly changes	+ 1,923	- 1,923	0	0	0	0	0
Mortgage-backed securities[4]							
Holdings	0	0	0	28	20	1,078,491	1,078,539
Weekly changes	0	0	0	- 1	- 1	- 13,332	- 13,334
Asset-backed securities held by TALF LLC[5]	0	0	0	0	0	0	0
Repurchase agreements[6]	0	0	...	...	...	...	0
Central bank liquidity swaps[7]	61	0	0	0	0	0	61
Reverse repurchase agreements[6]	67,370	0	...	...	...	...	67,370
Term deposits	2,119	0	0	...	...	...	2,119

Note: Components may not sum to totals because of rounding.
. . . Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Sep 29, 2010
Mortgage-backed securities held outright[1]	1,078,539
Commitments to buy mortgage-backed securities[2]	0
Commitments to sell mortgage-backed securities[2]	0
Cash and cash equivalents[3]	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Sep 29, 2010
Net portfolio holdings of Maiden Lane LLC[1]	28,470
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York[2]	27,639
Accrued interest payable to the Federal Reserve Bank of New York[2]	566
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co.[3]	1,297

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Sep 29, 2010
Net portfolio holdings of Maiden Lane II LLC[1]	15,875
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York[2]	13,656
Accrued interest payable to the Federal Reserve Bank of New York[2]	408
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc.[3]	1,062

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Sep 29, 2010
Net portfolio holdings of Maiden Lane III LLC[1]	23,040
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York[2]	14,638
Accrued interest payable to the Federal Reserve Bank of New York[2]	499
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.[3]	5,321

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Sep 29, 2010
Asset-backed securities holdings[1]	0
Other investments, net	601
Net portfolio holdings of TALF LLC	601
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York[2]	0
Accrued interest payable to the Federal Reserve Bank of New York[2]	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable[3]	105

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to $4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

8. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Sep 29, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC[1]	25,733
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC[2]	321
Preferred interests in AIA Aurora LLC[1]	16,469
Accrued dividends on preferred interests in AIA Aurora LLC[2]	205
Preferred interests in ALICO Holdings LLC[1]	9,264
Accrued dividends on preferred interests in ALICO Holdings LLC[2]	115

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 29, 2010	Change since Wednesday Sep 22, 2010	Change since Wednesday Sep 30, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,111	+ 4	+ 130
Securities, repurchase agreements, term auction credit, and other loans		2,094,086	- 8,261	+ 212,676
Securities held outright[1]		2,044,313	- 6,772	+ 451,612
U.S. Treasury securities		811,669	+ 6,562	+ 42,509
Bills[2]		18,423	0	0
Notes and bonds, nominal[2]		745,442	+ 5,960	+ 44,974
Notes and bonds, inflation-indexed[2]		42,318	+ 550	- 2,270
Inflation compensation[3]		5,486	+ 52	- 195
Federal agency debt securities[2]		154,105	0	+ 22,929
Mortgage-backed securities[4]		1,078,539	- 13,334	+ 386,174
Repurchase agreements[5]		0	0	0
Term auction credit		0	0	- 178,379
Other loans		49,773	- 1,489	- 60,557
Net portfolio holdings of Commercial Paper Funding Facility LLC[6]		0	0	- 41,029
Net portfolio holdings of Maiden Lane LLC[7]		28,470	+ 27	+ 2,209
Net portfolio holdings of Maiden Lane II LLC[8]		15,875	+ 51	+ 1,124
Net portfolio holdings of Maiden Lane III LLC[9]		23,040	+ 10	+ 2,474
Net portfolio holdings of TALF LLC[10]		601	0	+ 601
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC[11]		25,733	0	+ 25,733
Items in process of collection	(90)	365	+ 72	+ 126
Bank premises		2,229	+ 2	- 5
Central bank liquidity swaps[12]		61	0	- 56,695
Other assets[13]		93,065	- 441	+ 10,372
Total assets	(90)	2,301,873	- 8,534	+ 157,716

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 29, 2010	Change since Wednesday Sep 22, 2010	Change since Wednesday Sep 30, 2009
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		913,760	+ 3,137	+ 40,263
Reverse repurchase agreements[14]		67,370	+ 7,268	- 1,543
Deposits	(0)	1,246,820	- 18,589	+ 107,651
Term deposits held by depository institutions		2,119	0	+ 2,119
Other deposits held by depository institutions		984,139	+ 1,646	+ 136,054
U.S. Treasury, general account		57,829	- 19,667	- 50,495
U.S. Treasury, supplementary financing account		199,961	+ 1	+ 35,016
Foreign official		2,411	- 528	+ 498
Other	(0)	360	- 43	- 15,542
Deferred availability cash items	(90)	2,188	+ 121	- 585
Other liabilities and accrued dividends[15]		14,938	- 126	+ 6,239
Total liabilities	(90)	2,245,075	- 8,190	+ 152,023
Capital accounts				
Capital paid in		26,686	0	+ 1,768
Surplus		25,875	+ 7	+ 4,502
Other capital accounts		4,237	- 350	- 577
Total capital		56,798	- 344	+ 5,693

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
7. Refer to table 4 and the note on consolidation accompanying table 10.
8. Refer to table 5 and the note on consolidation accompanying table 10.
9. Refer to table 6 and the note on consolidation accompanying table 10.
10. Refer to table 7 and the note on consolidation accompanying table 10.
11. Refer to table 8.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

10. Statement of Condition of Each Federal Reserve Bank, September 29, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,111	63	71	170	154	311	202	322	32	59	152	222	354
Securities, repurchase agreements, term auction credit, and other loans	2,094,086	51,735	883,786	47,759	69,457	232,826	193,463	154,173	52,678	28,012	70,143	85,853	224,203
Securities held outright[1]	2,044,313	51,735	834,188	47,741	69,457	232,825	193,448	154,113	52,658	27,986	70,128	85,842	224,192
U.S. Treasury securities	811,669	20,541	331,204	18,955	27,577	92,440	76,806	61,189	20,907	11,112	27,844	34,082	89,013
Bills[2]	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds[3]	793,246	20,074	323,687	18,525	26,951	90,342	75,063	59,800	20,433	10,859	27,212	33,309	86,992
Federal agency debt securities[2]	154,105	3,900	62,883	3,599	5,236	17,551	14,583	11,617	3,969	2,110	5,286	6,471	16,900
Mortgage-backed securities[4]	1,078,539	27,294	440,101	25,187	36,644	122,834	102,060	81,307	27,781	14,765	36,998	45,288	118,279
Repurchase agreements[5]	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	49,773	0	49,598	18	0	0	15	60	20	26	15	11	11
Net portfolio holdings of Commercial Paper Funding Facility LLC[6]	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC[7]	28,470	0	28,470	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC[8]	15,875	0	15,875	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC[9]	23,040	0	23,040	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC[10]	601	0	601	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC[11]	25,733	0	25,733	0	0	0	0	0	0	0	0	0	0
Items in process of collection	455	10	0	80	98	11	93	51	40	10	15	26	20
Bank premises	2,229	124	260	69	142	239	218	211	135	108	265	247	212
Central bank liquidity swaps[12]	61	2	18	7	5	17	4	1	1	2	0	1	4
Other assets[13]	93,065	2,663	35,195	4,409	4,197	14,849	7,881	5,602	1,966	1,658	2,496	3,165	8,984
Interdistrict settlement account	0	+ 5,860	+ 110,514	+ 26,078	- 21,001	+ 13,361	- 45,932	- 30,223	- 14,868	- 4,052	- 15,263	- 710	- 23,763
Total assets	2,301,963	61,022	1,129,419	79,184	53,753	262,871	157,967	131,447	40,457	26,090	58,257	89,738	211,758

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, September 29, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,133,779	40,891	389,563	45,787	46,173	89,643	143,971	87,878	32,987	20,220	33,896	76,746	126,025
Less: Notes held by F.R. Banks	220,019	4,212	90,404	5,249	9,118	14,632	29,092	13,274	4,591	6,109	3,409	12,448	27,483
Federal Reserve notes, net	913,760	36,679	299,159	40,538	37,055	75,012	114,879	74,604	28,396	14,111	30,487	64,298	98,542
Reverse repurchase agreements[14]	67,370	1,705	27,490	1,573	2,289	7,673	6,375	5,079	1,735	922	2,311	2,829	7,388
Deposits	1,246,820	20,469	775,530	30,917	9,752	166,552	32,818	49,739	9,572	8,727	24,711	21,401	96,633
Term deposits held by depository institutions	2,119	27	886	0	15	96	161	506	0	6	34	62	327
Other deposits held by depository institutions	984,139	20,393	514,250	30,912	9,733	166,388	32,655	49,218	9,563	8,720	24,675	21,338	96,295
U.S. Treasury, general account	57,829	0	57,829	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,961	0	199,961	0	0	0	0	0	0	0	0	0	0
Foreign official	2,411	1	2,383	4	3	11	2	1	0	1	0	1	3
Other	360	48	221	0	1	58	0	14	8	0	1	0	9
Deferred availability cash items	2,278	68	0	196	483	86	103	171	83	551	91	91	354
Other liabilities and accrued dividends[15]	14,938	196	11,210	235	260	747	528	421	182	140	192	266	562
Total liabilities	2,245,165	59,116	1,113,389	73,458	49,839	250,069	154,704	130,013	39,968	24,452	57,792	88,885	203,479
Capital													
Capital paid in	26,686	916	7,666	2,831	1,924	5,435	1,551	668	215	807	211	399	4,063
Surplus	25,875	946	7,670	2,804	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	4,237	44	694	91	79	226	131	145	34	120	44	101	2,527
Total liabilities and capital	2,301,963	61,022	1,129,419	79,184	53,753	262,871	157,967	131,447	40,457	26,090	58,257	89,738	211,758

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, September 29, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Refer to table 8.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 29, 2010
Federal Reserve notes outstanding	1,133,779
Less: Notes held by F.R. Banks not subject to collateralization	220,019
Federal Reserve notes to be collateralized	913,760
Collateral held against Federal Reserve notes	913,760
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged[1,2]	897,523
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities[1,2]	2,044,313
Less: Face value of securities under reverse repurchase agreements	65,466
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,978,847

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.