

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 26, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 25, 2010
	Week ended Aug 25, 2010	Change from week ended		
		Aug 18, 2010	Aug 26, 2009	
Reserve Bank credit	2,294,145	- 8,361	+ 236,167	2,284,055
Securities held outright ¹	2,051,160	- 990	+ 572,218	2,044,167
U.S. Treasury securities	782,829	+ 5,462	+ 42,341	784,498
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	717,857	+ 5,473	+ 46,035	719,530
Notes and bonds, inflation-indexed ²	41,129	0	- 3,459	41,129
Inflation compensation ³	5,421	- 10	- 235	5,417
Federal agency debt securities ²	156,907	- 718	+ 42,718	156,502
Mortgage-backed securities ⁴	1,111,424	- 5,734	+ 487,160	1,103,167
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 221,081	0
Other loans	57,879	- 4,030	- 48,109	56,383
Primary credit	28	+ 16	- 29,953	4
Secondary credit	1	+ 1	- 623	0
Seasonal credit	93	+ 11	- 30	90
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 108	0
Credit extended to American International				
Group, Inc., net ⁶	20,090	- 3,421	- 19,220	19,444
Term Asset-Backed Securities Loan Facility ⁷	37,667	- 638	+ 1,825	36,846
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁸	0	- 1	- 52,086	0
Net portfolio holdings of Maiden Lane LLC ⁹	28,982	- 54	+ 2,995	28,990
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,976	+ 14	+ 1,121	16,030
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,325	+ 22	+ 2,448	23,327
Net portfolio holdings of TALF LLC ¹²	570	+ 30	+ 570	575
Preferred interests in AIA Aurora LLC and ALICO				
Holdings LLC ¹³	25,733	0	+ 25,733	25,733
Float	-1,672	+ 92	- 30	-1,666
Central bank liquidity swaps ¹⁴	39	- 395	- 60,171	39
Other Federal Reserve assets ¹⁵	92,153	- 3,050	+ 12,558	90,478
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁶	43,317	+ 14	+ 832	43,317
Total factors supplying reserve funds	2,353,703	- 8,347	+ 239,998	2,343,613

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 25, 2010
	Week ended Aug 25, 2010	Change from week ended		
		Aug 18, 2010	Aug 26, 2009	
Currency in circulation ¹⁶	946,276	- 631	+ 36,324	947,290
Reverse repurchase agreements ¹⁷	60,433	+ 300	- 6,874	61,115
Foreign official and international accounts	60,433	+ 506	- 6,874	61,115
Dealers	0	- 206	0	0
Treasury cash holdings	221	+ 12	- 52	239
Deposits with F.R. Banks, other than reserve balances	225,537	- 15,747	- 8,948	212,764
Term deposits held by depository institutions	2,119	0	+ 2,119	2,119
U.S. Treasury, general account	18,823	- 9,520	- 7,450	5,889
U.S. Treasury, supplementary financing account	199,954	- 1	+ 22	199,954
Foreign official	1,691	- 192	- 1,645	1,910
Service-related	2,458	- 1	- 2,159	2,458
Required clearing balances	2,458	- 1	- 2,157	2,458
Adjustments to compensate for float	0	0	- 2	0
Other	491	- 6,035	+ 165	433
Other liabilities and capital ¹⁸	72,043	- 144	+ 12,587	71,351
Total factors, other than reserve balances, absorbing reserve funds	1,304,510	- 16,210	+ 33,038	1,292,759
Reserve balances with Federal Reserve Banks	1,049,193	+ 7,863	+ 206,960	1,050,854

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures					Wednesday Aug 25, 2010
Memorandum item	Week ended Aug 25, 2010	Change from week ended			
		Aug 18, 2010	Aug 26, 2009		
Marketable securities held in custody for foreign official and international accounts ¹	3,197,200	+ 21,273	+ 372,578	3,196,541	
U.S. Treasury securities	2,375,792	+ 21,139	+ 332,589	2,380,203	
Federal agency securities ²	821,408	+ 134	+ 39,989	816,338	
Securities lent to dealers	5,407	+ 890	- 8,161	8,009	
Overnight facility ³	5,407	+ 890	- 8,161	8,009	
U.S. Treasury securities	4,011	+ 908	- 9,364	6,690	
Federal agency debt securities	1,397	- 18	+ 1,204	1,319	
Term facility ⁴	0	0	0	0	

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 25, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	81	13	0	56,290	0	...	56,383
U.S. Treasury securities ²							
Holdings	18,673	11,210	53,293	342,808	219,689	138,825	784,498
Weekly changes	+ 3,867	- 3,867	- 1	+ 1,348	+ 3,606	- 5	+ 4,949
Federal agency debt securities ³							
Holdings	0	8,324	38,402	74,683	32,746	2,347	156,502
Weekly changes	- 709	+ 816	+ 68	- 884	0	0	- 709
Mortgage-backed securities ⁴							
Holdings	0	0	0	29	20	1,103,118	1,103,167
Weekly changes	0	0	0	- 1	0	- 9,849	- 9,850
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	38	1	0	0	0	0	39
Reverse repurchase agreements ⁷	61,115	0	...	...	...	...	61,115
Term deposits	0	2,119	0	...	...	...	2,119

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Aug 25, 2010
Mortgage-backed securities held outright ¹	1,103,167
Commitments to buy mortgage-backed securities ²	0
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	56

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 25, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28,990
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,281
Accrued interest payable to the Federal Reserve Bank of New York ²	546
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,291

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 25, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	16,030
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	13,873
Accrued interest payable to the Federal Reserve Bank of New York ²	390
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,059

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 25, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,327
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,107
Accrued interest payable to the Federal Reserve Bank of New York ²	481
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,305</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Aug 25, 2010
Commercial paper holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of Commercial Paper Funding Facility LLC	0
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Aug 25, 2010
Asset-backed securities holdings ¹	0
Other investments, net	575
Net portfolio holdings of TALF LLC	575
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	105

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Aug 25, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,733
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	197
Preferred interests in AIA Aurora LLC ¹	16,469
Accrued dividends on preferred interests in AIA Aurora LLC ²	126
Preferred interests in ALICO Holdings LLC ¹	9,264
Accrued dividends on preferred interests in ALICO Holdings LLC ²	71

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 25, 2010	Change since	
			Wednesday Aug 18, 2010	Wednesday Aug 26, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,069	+ 8	+ 154
Securities, repurchase agreements, term auction credit, and other loans		2,100,550	- 11,148	+ 288,493
Securities held outright ¹		2,044,167	- 5,611	+ 559,033
U.S. Treasury securities		784,498	+ 4,949	+ 39,620
Bills ²		18,423	0	0
Notes and bonds, nominal ²		719,530	+ 4,959	+ 43,354
Notes and bonds, inflation-indexed ²		41,129	0	- 3,459
Inflation compensation ³		5,417	- 10	- 274
Federal agency debt securities ²		156,502	- 709	+ 39,110
Mortgage-backed securities ⁴		1,103,167	- 9,850	+ 480,303
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 221,081
Other loans		56,383	- 5,538	- 49,459
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		0	0	- 48,997
Net portfolio holdings of Maiden Lane LLC ⁷		28,990	+ 9	+ 2,976
Net portfolio holdings of Maiden Lane II LLC ⁸		16,030	+ 63	+ 1,087
Net portfolio holdings of Maiden Lane III LLC ⁹		23,327	+ 3	+ 2,439
Net portfolio holdings of TALF LLC ¹⁰		575	+ 35	+ 575
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,733	0	+ 25,733
Items in process of collection	(85)	319	+ 48	- 130
Bank premises		2,229	+ 2	+ 10
Central bank liquidity swaps ¹²		39	- 395	- 60,171
Other assets ¹³		88,278	- 1,317	+ 11,054
Total assets	(85)	2,304,376	- 12,693	+ 226,223

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 25, 2010	Change since	
			Wednesday Aug 18, 2010	Wednesday Aug 26, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		906,277	- 479	+ 35,868
Reverse repurchase agreements ¹⁴		61,115	+ 930	- 7,014
Deposits	(0)	1,263,647	- 12,948	+ 185,203
Term deposits held by depository institutions		2,119	0	+ 2,119
Other deposits held by depository institutions		1,053,342	+ 11,547	+ 191,387
U.S. Treasury, general account		5,889	- 24,328	- 6,939
U.S. Treasury, supplementary financing account		199,954	- 1	+ 22
Foreign official		1,910	- 185	- 1,498
Other	(0)	433	+ 20	+ 112
Deferred availability cash items	(85)	1,985	- 93	- 361
Other liabilities and accrued dividends ¹⁵		15,040	+ 107	+ 6,784
Total liabilities	(85)	2,248,065	- 12,482	+ 220,480
<i>Capital accounts</i>				
Capital paid in		26,722	+ 29	+ 1,940
Surplus		25,845	+ 6	+ 4,514
Other capital accounts		3,743	- 246	- 712
Total capital		56,311	- 211	+ 5,743

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, August 25, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,069	63	70	163	151	303	197	321	30	58	149	217	346
Securities, repurchase agreements, term auction credit, and other loans	2,100,550	51,731	890,418	47,737	69,452	232,809	193,454	154,105	52,681	28,014	70,125	85,847	224,176
Securities held outright ¹	2,044,167	51,731	834,128	47,737	69,452	232,809	193,435	154,102	52,654	27,984	70,123	85,836	224,176
U.S. Treasury securities	784,498	19,853	320,117	18,320	26,654	89,346	74,235	59,140	20,207	10,740	26,911	32,941	86,033
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	766,075	19,387	312,599	17,890	26,028	87,248	72,492	57,752	19,733	10,487	26,279	32,168	84,013
Federal agency debt securities ²	156,502	3,961	63,861	3,655	5,317	17,824	14,809	11,798	4,031	2,142	5,369	6,572	17,163
Mortgage-backed securities ⁴	1,103,167	27,917	450,151	25,762	37,481	125,639	104,390	83,164	28,416	15,102	37,843	46,322	120,980
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	56,383	0	56,290	0	0	1	19	3	27	30	2	12	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,990	0	28,990	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	16,030	0	16,030	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,327	0	23,327	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	575	0	575	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,733	0	25,733	0	0	0	0	0	0	0	0	0	0
Items in process of collection	404	13	0	24	88	10	130	33	19	12	14	28	34
Bank premises	2,229	123	257	69	143	238	219	210	135	108	266	248	212
Central bank liquidity swaps ¹²	39	1	11	4	3	11	2	1	0	1	0	1	3
Other assets ¹³	88,278	2,526	33,261	4,306	3,985	14,114	7,469	5,306	1,858	1,573	2,363	2,998	8,519
Interdistrict settlement account	0	+ 4,017	+ 102,646	+ 23,398	- 15,329	+ 11,401	- 44,315	- 37,288	- 13,888	+ 9,620	- 17,407	+ 211	- 23,066
Total assets	2,304,461	59,041	1,127,173	76,315	59,193	260,144	159,194	124,000	41,310	39,680	55,958	90,484	211,968

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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11. Statement of Condition of Each Federal Reserve Bank, August 25, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,140,985	40,976	390,978	46,063	46,630	90,557	145,779	88,179	33,426	20,389	34,071	77,425	126,514
Less: Notes held by F.R. Banks	234,708	4,258	100,175	5,485	10,031	14,991	31,998	13,555	4,664	5,637	3,495	12,968	27,451
Federal Reserve notes, net	906,277	36,718	290,803	40,578	36,599	75,566	113,781	74,624	28,761	14,752	30,576	64,456	99,063
Reverse repurchase agreements ¹⁴	61,115	1,547	24,938	1,427	2,076	6,960	5,783	4,607	1,574	837	2,097	2,566	6,702
Deposits	1,263,647	18,633	784,323	28,256	15,938	164,108	35,751	42,795	10,241	22,012	22,523	22,268	96,799
Term deposits held by depository institutions	2,119	27	886	0	15	96	161	506	0	6	34	62	327
Other deposits held by depository institutions	1,053,342	18,584	575,469	28,252	15,920	163,905	35,588	42,226	10,240	22,005	22,487	22,205	96,463
U.S. Treasury, general account	5,889	0	5,889	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,954	0	199,954	0	0	0	0	0	0	0	0	0	0
Foreign official	1,910	1	1,882	4	3	11	2	1	0	1	0	1	3
Other	433	21	242	0	1	96	0	63	1	0	1	0	7
Deferred availability cash items	2,070	62	0	183	457	84	108	171	60	317	105	77	445
Other liabilities and accrued dividends ¹⁵	15,040	198	11,273	222	256	757	536	434	188	140	194	273	568
Total liabilities	2,248,150	57,157	1,111,338	70,667	55,327	247,476	155,960	122,632	40,824	38,057	55,494	89,641	203,577
<i>Capital</i>													
Capital paid in	26,722	916	7,653	2,834	1,919	5,439	1,550	641	216	807	211	399	4,138
Surplus	25,845	945	7,641	2,803	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	3,743	22	541	11	38	89	103	107	30	105	42	91	2,565
Total liabilities and capital	2,304,461	59,041	1,127,173	76,315	59,193	260,144	159,194	124,000	41,310	39,680	55,958	90,484	211,968

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, August 25, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Aug 25, 2010
Federal Reserve notes outstanding		1, 140, 985
Less: Notes held by F.R. Banks not subject to collateralization		234, 708
Federal Reserve notes to be collateralized		906, 277
Collateral held against Federal Reserve notes		906, 277
Gold certificate account		11, 037
Special drawing rights certificate account		5, 200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		890, 040
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		2, 044, 167
Less: Face value of securities under reverse repurchase agreements		58, 758
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1, 985, 409

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.