

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 19, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 18, 2010
	Week ended Aug 18, 2010	Change from week ended		
		Aug 11, 2010	Aug 19, 2009	
Reserve Bank credit	2,302,506	- 6,482	+ 276,966	2,296,664
Securities held outright ¹	2,052,150	- 2,360	+ 603,329	2,049,778
U.S. Treasury securities	777,367	+ 355	+ 46,328	779,549
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,384	+ 364	+ 49,914	714,571
Notes and bonds, inflation-indexed ²	41,129	0	- 3,459	41,129
Inflation compensation ³	5,431	- 10	- 128	5,427
Federal agency debt securities ²	157,625	- 1,756	+ 46,857	157,211
Mortgage-backed securities ⁴	1,117,158	- 959	+ 510,144	1,113,017
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 221,081	0
Other loans	61,909	- 465	- 45,235	61,921
Primary credit	12	- 2	- 30,699	57
Secondary credit	0	- 1	- 710	0
Seasonal credit	82	+ 3	- 36	89
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 113	0
Credit extended to American International				
Group, Inc., net ⁶	23,511	- 1	- 15,688	23,487
Term Asset-Backed Securities Loan Facility ⁷	38,305	- 463	+ 2,013	38,288
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁸	1	0	- 56,511	0
Net portfolio holdings of Maiden Lane LLC ⁹	29,036	- 418	+ 3,048	28,981
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,962	+ 4	+ 1,140	15,967
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,303	+ 72	+ 2,441	23,324
Net portfolio holdings of TALF LLC ¹²	540	0	+ 540	540
Preferred interests in AIA Aurora LLC and ALICO				
Holdings LLC ¹³	25,733	0	+ 25,733	25,733
Float	-1,764	- 3	+ 121	-1,807
Central bank liquidity swaps ¹⁴	434	- 812	- 68,707	434
Other Federal Reserve assets ¹⁵	95,203	- 2,500	+ 32,149	91,793
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁶	43,266	+ 14	+ 782	43,266
Total factors supplying reserve funds	2,362,013	- 6,468	+ 280,748	2,356,171

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 18, 2010
	Week ended Aug 18, 2010	Change from week ended		
		Aug 11, 2010	Aug 19, 2009	
Currency in circulation ¹⁶	946,870	+ 522	+ 35,947	947,746
Reverse repurchase agreements ¹⁷	60,133	+ 153	- 8,015	60,185
Foreign official and international accounts	59,927	+ 179	- 8,221	60,185
Dealers	206	- 25	+ 206	0
Treasury cash holdings	209	+ 10	- 52	218
Deposits with F.R. Banks, other than reserve balances	241,284	- 2,113	- 3,541	237,259
Term deposits held by depository institutions	2,119	0	+ 2,119	2,119
U.S. Treasury, general account	28,343	- 7,770	- 1,424	30,217
U.S. Treasury, supplementary financing account	199,955	- 2	+ 25	199,955
Foreign official	1,883	- 199	- 1,472	2,095
Service-related	2,459	+ 2	- 2,155	2,459
Required clearing balances	2,459	+ 2	- 2,155	2,459
Adjustments to compensate for float	0	0	0	0
Other	6,526	+ 5,857	- 633	413
Other liabilities and capital ¹⁸	72,187	- 1,214	+ 13,289	71,455
Total factors, other than reserve balances, absorbing reserve funds	1,320,683	- 2,642	+ 37,629	1,316,864
Reserve balances with Federal Reserve Banks	1,041,330	- 3,826	+ 243,119	1,039,307

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures				
Memorandum item	Week ended Aug 18, 2010	Change from week ended		Wednesday Aug 18, 2010
		Aug 11, 2010	Aug 19, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,175,927	+ 11,439	+ 361,848	3,188,711
U.S. Treasury securities	2,354,653	+ 20,469	+ 325,011	2,365,628
Federal agency securities ²	821,274	- 9,030	+ 36,838	823,083
Securities lent to dealers	4,517	+ 925	- 9,545	6,223
Overnight facility ³	4,517	+ 925	- 9,160	6,223
U.S. Treasury securities	3,103	+ 744	- 10,371	4,784
Federal agency debt securities	1,415	+ 183	+ 1,213	1,439
Term facility ⁴	0	0	- 386	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 18, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	135	11	0	61,775	0	...	61,921
U.S. Treasury securities ²							
Holdings	14,806	15,077	53,294	341,460	216,083	138,830	779,549
Weekly changes	- 4,266	+ 2,034	+ 5	+ 9,647	+ 138	- 5,016	+ 2,540
Federal agency debt securities ³							
Holdings	709	7,508	38,334	75,567	32,746	2,347	157,211
Weekly changes	- 2,170	+ 687	+ 1,088	- 1,775	0	0	- 2,170
Mortgage-backed securities ⁴							
Holdings	0	0	0	30	20	1,112,967	1,113,017
Weekly changes	0	0	0	0	0	- 6,441	- 6,442
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	430	4	0	0	0	0	434
Reverse repurchase agreements ⁷	60,185	0	...	...	...	...	60,185
Term deposits	0	2,119	0	...	...	...	2,119

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Aug 18, 2010
Mortgage-backed securities held outright ¹	1, 113, 017
Commitments to buy mortgage-backed securities ²	6
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	145

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 18, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28, 981
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28, 281
Accrued interest payable to the Federal Reserve Bank of New York ²	541
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1, 289

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 18, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15, 967
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	13, 873
Accrued interest payable to the Federal Reserve Bank of New York ²	387
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1, 058

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 18, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,324
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,107
Accrued interest payable to the Federal Reserve Bank of New York ²	477
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,301</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Aug 18, 2010
Commercial paper holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of Commercial Paper Funding Facility LLC	0
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Aug 18, 2010
Asset-backed securities holdings ¹	0
Other investments, net	540
Net portfolio holdings of TALF LLC	540
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	105

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Aug 18, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,733
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	173
Preferred interests in AIA Aurora LLC ¹	16,469
Accrued dividends on preferred interests in AIA Aurora LLC ²	111
Preferred interests in ALICO Holdings LLC ¹	9,264
Accrued dividends on preferred interests in ALICO Holdings LLC ²	62

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 18, 2010	Change since	
			Wednesday Aug 11, 2010	Wednesday Aug 19, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,061	- 4	+ 154
Securities, repurchase agreements, term auction credit, and other loans		2,111,698	- 6,376	+ 326,921
Securities held outright ¹		2,049,778	- 6,070	+ 592,373
U.S. Treasury securities		779,549	+ 2,540	+ 43,463
Bills ²		18,423	0	0
Notes and bonds, nominal ²		714,571	+ 2,551	+ 47,090
Notes and bonds, inflation-indexed ²		41,129	0	- 3,459
Inflation compensation ³		5,427	- 10	- 168
Federal agency debt securities ²		157,211	- 2,170	+ 45,424
Mortgage-backed securities ⁴		1,113,017	- 6,442	+ 503,486
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 221,081
Other loans		61,921	- 304	- 44,371
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		0	- 1	- 53,742
Net portfolio holdings of Maiden Lane LLC ⁷		28,981	- 488	+ 2,999
Net portfolio holdings of Maiden Lane II LLC ⁸		15,967	+ 6	+ 1,126
Net portfolio holdings of Maiden Lane III LLC ⁹		23,324	+ 25	+ 2,449
Net portfolio holdings of TALF LLC ¹⁰		540	0	+ 540
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,733	0	+ 25,733
Items in process of collection	(102)	271	+ 55	- 100
Bank premises		2,227	+ 1	+ 10
Central bank liquidity swaps ¹²		434	- 812	- 68,707
Other assets ¹³		89,595	- 6,271	+ 12,897
Total assets	(102)	2,317,069	- 13,863	+ 253,280

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 18, 2010	Change since	
			Wednesday Aug 11, 2010	Wednesday Aug 19, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		906,756	- 162	+ 35,268
Reverse repurchase agreements ¹⁴		60,185	+ 1,637	- 8,184
Deposits	(0)	1,276,595	- 13,023	+ 213,981
Term deposits held by depository institutions		2,119	0	+ 2,119
Other deposits held by depository institutions		1,041,795	- 16,435	+ 222,989
U.S. Treasury, general account		30,217	+ 3,285	- 10,077
U.S. Treasury, supplementary financing account		199,955	- 2	+ 25
Foreign official		2,095	+ 82	- 1,140
Other	(0)	413	+ 46	+ 64
Deferred availability cash items	(102)	2,078	- 159	- 460
Other liabilities and accrued dividends ¹⁵		14,933	- 2,216	+ 6,690
Total liabilities	(102)	2,260,547	- 13,922	+ 247,293
<i>Capital accounts</i>				
Capital paid in		26,693	+ 22	+ 2,036
Surplus		25,839	+ 5	+ 4,517
Other capital accounts		3,989	+ 31	- 566
Total capital		56,522	+ 59	+ 5,987

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, August 18, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Assets</i>													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,061	64	69	163	150	303	195	318	30	58	149	217	346
Securities, repurchase agreements, term auction credit, and other loans	2,111,698	51,873	898,229	47,868	69,643	233,448	193,978	154,534	52,829	28,087	70,336	86,083	224,791
Securities held outright ¹	2,049,778	51,873	836,418	47,868	69,643	233,448	193,966	154,525	52,799	28,061	70,316	86,071	224,791
U.S. Treasury securities	779,549	19,728	318,097	18,205	26,486	88,782	73,767	58,767	20,080	10,672	26,742	32,734	85,490
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	761,127	19,262	310,580	17,775	25,860	86,684	72,024	57,379	19,605	10,420	26,110	31,960	83,470
Federal agency debt securities ²	157,211	3,978	64,150	3,671	5,341	17,905	14,877	11,852	4,049	2,152	5,393	6,601	17,241
Mortgage-backed securities ⁴	1,113,017	28,167	454,170	25,992	37,816	126,761	105,322	83,906	28,669	15,237	38,181	46,736	122,060
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	61,921	0	61,811	0	0	0	12	9	31	26	20	12	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,981	0	28,981	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,967	0	15,967	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,324	0	23,324	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	540	0	540	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,733	0	25,733	0	0	0	0	0	0	0	0	0	0
Items in process of collection	373	15	0	28	92	9	44	52	18	18	17	34	47
Bank premises	2,227	123	256	69	143	238	218	210	135	108	266	248	212
Central bank liquidity swaps ¹²	434	16	126	47	32	121	27	10	4	12	4	6	29
Other assets ¹³	89,595	2,569	33,830	4,245	4,044	14,291	7,585	5,399	1,915	1,600	2,408	3,051	8,659
Interdistrict settlement account	0	+ 1,148	+ 118,879	+ 24,547	- 15,279	+ 3,378	- 45,134	- 38,037	- 14,098	+ 10,205	- 18,800	- 873	- 25,937
Total assets	2,317,171	56,374	1,151,790	77,581	59,526	253,044	158,952	123,798	41,307	40,382	54,827	89,699	209,891

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, August 18, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,141,745	40,829	390,467	45,959	46,734	91,118	145,468	88,746	33,616	20,575	34,065	77,453	126,715
Less: Notes held by F.R. Banks	234,989	4,262	102,846	5,351	9,922	14,843	31,292	13,246	4,653	5,436	3,441	12,495	27,202
Federal Reserve notes, net	906,756	36,567	287,620	40,608	36,812	76,275	114,175	75,500	28,963	15,139	30,625	64,958	99,513
Reverse repurchase agreements ¹⁴	60,185	1,523	24,559	1,405	2,045	6,854	5,695	4,537	1,550	824	2,065	2,527	6,600
Deposits	1,276,595	16,131	812,501	29,524	15,995	156,376	35,165	41,760	10,049	22,323	21,373	21,000	94,398
Term deposits held by depository institutions	2,119	27	886	0	15	96	161	506	0	6	34	62	327
Other deposits held by depository institutions	1,041,795	16,091	579,146	29,520	15,976	156,171	35,002	41,189	10,047	22,315	21,338	20,937	94,063
U.S. Treasury, general account	30,217	0	30,217	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,955	0	199,955	0	0	0	0	0	0	0	0	0	0
Foreign official	2,095	1	2,067	4	3	11	2	1	0	1	0	1	3
Other	413	12	229	0	1	97	0	65	1	0	1	0	6
Deferred availability cash items	2,180	65	0	190	540	92	126	179	63	330	102	91	400
Other liabilities and accrued dividends ¹⁵	14,933	196	11,203	217	254	728	533	439	192	138	197	273	563
Total liabilities	2,260,649	54,482	1,135,883	71,945	55,646	240,324	155,695	122,416	40,817	38,754	54,362	88,850	201,475
<i>Capital</i>													
Capital paid in	26,693	916	7,653	2,807	1,919	5,440	1,551	641	216	806	211	397	4,137
Surplus	25,839	945	7,636	2,803	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	3,989	30	618	26	51	139	125	121	35	110	45	99	2,591
Total liabilities and capital	2,317,171	56,374	1,151,790	77,581	59,526	253,044	158,952	123,798	41,307	40,382	54,827	89,699	209,891

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, August 18, 2010 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
 2. Face value of the securities.
 3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
 4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
 5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
 6. Refer to table 7 and the note on consolidation below.
 7. Refer to table 4 and the note on consolidation below.
 8. Refer to table 5 and the note on consolidation below.
 9. Refer to table 6 and the note on consolidation below.
 10. Refer to table 8 and the note on consolidation below.
 11. Refer to table 9.
 12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
 13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
 14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
 15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Aug 18, 2010
Federal Reserve notes outstanding		1, 141, 745
Less: Notes held by F.R. Banks not subject to collateralization		234, 989
Federal Reserve notes to be collateralized		906, 756
Collateral held against Federal Reserve notes		906, 756
Gold certificate account		11, 037
Special drawing rights certificate account		5, 200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		890, 519
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		2, 049, 778
Less: Face value of securities under reverse repurchase agreements		58, 657
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1, 991, 120

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.