
FEDERAL RESERVE statistical release



For release at
4:30 P.M. EDT
July 29, 2010

The weekly average values, shown in table 1, reflect the June 30, 2010, quarterly updates to the fair value of the net portfolio holdings of Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC and the loan restructuring adjustment, which is included in the reported value of the credit extended to American International Group, Inc. The amounts for the first six days of this reporting week are based on the values as of March 31, 2010, and the amounts for the last day of the reporting week are based on the values as of June 30, 2010.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 29, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 28, 2010
	Week ended Jul 28, 2010	Change from week ended		
		Jul 21, 2010	Jul 29, 2009	
Reserve Bank credit	2,312,369	- 3,357	+ 302,290	2,308,212
Securities held outright ¹	2,058,231	- 3,003	+ 714,340	2,053,876
U.S. Treasury securities	777,018	+ 8	+ 81,700	777,021
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,020	0	+ 84,874	712,020
Notes and bonds, inflation-indexed ²	41,129	0	- 3,309	41,129
Inflation compensation ³	5,447	+ 8	+ 136	5,450
Federal agency debt securities ²	159,381	- 390	+ 55,315	159,381
Mortgage-backed securities ⁴	1,121,831	- 2,622	+ 577,324	1,117,474
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 237,629	0
Other loans	64,839	- 1,066	- 43,692	64,172
Primary credit	11	- 14	- 33,792	26
Secondary credit	1	0	- 104	0
Seasonal credit	77	- 2	- 11	80
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 1,073	0
Credit extended to American International Group, Inc., net ⁶	23,775	- 379	- 19,279	23,449
Term Asset-Backed Securities Loan Facility ⁷	40,975	- 671	+ 10,567	40,617
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	1	0	- 94,413	1
Net portfolio holdings of Maiden Lane LLC ⁹	28,691	+ 153	+ 2,662	29,417
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,644	+ 94	- 28	16,170
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,060	+ 91	+ 3,894	23,540
Net portfolio holdings of TALF LLC ¹²	540	+ 29	+ 540	540
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹³	25,733	0	+ 25,733	25,733
Float	-1,588	+ 83	+ 190	-1,757
Central bank liquidity swaps ¹⁴	1,246	0	- 86,492	1,246
Other Federal Reserve assets ¹⁵	95,972	+ 261	+ 17,185	95,274
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁶	43,224	+ 14	+ 747	43,224
Total factors supplying reserve funds	2,371,834	- 3,343	+ 306,037	2,367,677

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 28, 2010
	Week ended Jul 28, 2010	Change from week ended		
		Jul 21, 2010	Jul 29, 2009	
Currency in circulation ¹⁶	942,257	- 732	+ 33,606	944,273
Reverse repurchase agreements ¹⁷	60,913	- 2,455	- 5,293	60,641
Foreign official and international accounts	60,913	- 2,455	- 5,293	60,641
Dealers	0	0	0	0
Treasury cash holdings	226	- 17	- 106	212
Deposits with F.R. Banks, other than reserve balances	250,443	- 9,182	- 18,465	240,723
Term deposits held by depository institutions	4,241	0	+ 4,241	4,241
U.S. Treasury, general account	41,603	- 9,704	- 19,803	30,415
U.S. Treasury, supplementary financing account	199,961	- 1	+ 25	199,961
Foreign official	1,779	+ 522	- 253	3,223
Service-related	2,468	- 1	- 2,681	2,468
Required clearing balances	2,468	- 1	- 2,681	2,468
Adjustments to compensate for float	0	0	0	0
Other	391	+ 2	+ 5	416
Other liabilities and capital ¹⁸	72,801	+ 82	+ 15,756	73,436
Total factors, other than reserve balances, absorbing reserve funds	1,326,640	- 12,304	+ 25,498	1,319,285
Reserve balances with Federal Reserve Banks	1,045,194	+ 8,961	+ 280,540	1,048,392

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 7 and the note on consolidation accompanying table 11.
9. Refer to table 4 and the note on consolidation accompanying table 11.
10. Refer to table 5 and the note on consolidation accompanying table 11.
11. Refer to table 6 and the note on consolidation accompanying table 11.
12. Refer to table 8 and the note on consolidation accompanying table 11.
13. Refer to table 9.
14. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
15. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
16. Estimated.
17. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
18. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jul 28, 2010
	Week ended Jul 28, 2010	Change from week ended		
		Jul 21, 2010	Jul 29, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,145,705	+ 13,928	+ 352,542	3,150,709
U.S. Treasury securities	2,315,846	+ 12,339	+ 314,673	2,319,109
Federal agency securities ²	829,859	+ 1,588	+ 37,869	831,600
Securities lent to dealers	4,005	- 451	- 6,914	6,010
Overnight facility ³	4,005	- 451	- 4,214	6,010
U.S. Treasury securities	2,940	- 360	- 5,098	4,899
Federal agency debt securities	1,065	- 91	+ 884	1,111
Term facility ⁴	0	0	- 2,700	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, July 28, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	99	7	0	64,065	0	...	64,172
U.S. Treasury securities ²							
Holdings	19,420	14,082	52,372	332,301	214,996	143,852	777,021
Weekly changes	+ 3,867	- 3,867	+ 1	+ 2	+ 2	+ 4	+ 8
Federal agency debt securities ³							
Holdings	811	8,889	37,246	77,342	32,746	2,347	159,381
Weekly changes	+ 811	+ 1,438	- 648	- 1,601	0	0	0
Mortgage-backed securities ⁴							
Holdings	0	0	0	30	20	1,117,424	1,117,474
Weekly changes	0	0	0	- 1	0	- 7,115	- 7,116
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	1,242	4	0	0	0	0	1,246
Reverse repurchase agreements ⁷	60,641	0	...	...	...	...	60,641
Term deposits	2,122	2,119	0	...	...	...	4,241

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jul 28, 2010
Mortgage-backed securities held outright ¹	1,117,474
Commitments to buy mortgage-backed securities ²	2,802
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	458

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jul 28, 2010
Net portfolio holdings of Maiden Lane LLC ¹	29,417
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,790
Accrued interest payable to the Federal Reserve Bank of New York ²	529
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,286

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jul 28, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	16,170
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,089
Accrued interest payable to the Federal Reserve Bank of New York ²	376
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,056

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jul 28, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,540
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,469
Accrued interest payable to the Federal Reserve Bank of New York ²	465
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,291</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jul 28, 2010
Commercial paper holdings, net ¹	0
Other investments, net	1
Net portfolio holdings of Commercial Paper Funding Facility LLC	1
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jul 28, 2010
Asset-backed securities holdings ¹	0
Other investments, net	540
Net portfolio holdings of TALF LLC	540
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	105

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Jul 28, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,733
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	99
Preferred interests in AIA Aurora LLC ¹	16,469
Accrued dividends on preferred interests in AIA Aurora LLC ²	63
Preferred interests in ALICO Holdings LLC ¹	9,264
Accrued dividends on preferred interests in ALICO Holdings LLC ²	36

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jul 28, 2010	Change since	
			Wednesday Jul 21, 2010	Wednesday Jul 29, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,078	+ 45	+ 183
Securities, repurchase agreements, term auction credit, and other loans		2,118,048	- 8,487	+ 425,978
Securities held outright ¹		2,053,876	- 7,108	+ 709,315
U.S. Treasury securities		777,021	+ 8	+ 81,263
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,020	0	+ 84,445
Notes and bonds, inflation-indexed ²		41,129	0	- 3,309
Inflation compensation ³		5,450	+ 8	+ 127
Federal agency debt securities ²		159,381	0	+ 53,466
Mortgage-backed securities ⁴		1,117,474	- 7,116	+ 574,586
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 237,621
Other loans		64,172	- 1,379	- 45,716
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		1	0	- 67,299
Net portfolio holdings of Maiden Lane LLC ⁷		29,417	+ 847	+ 3,547
Net portfolio holdings of Maiden Lane II LLC ⁸		16,170	+ 614	+ 1,026
Net portfolio holdings of Maiden Lane III LLC ⁹		23,540	+ 560	+ 2,403
Net portfolio holdings of TALF LLC ¹⁰		540	0	+ 540
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,733	0	+ 25,733
Items in process of collection	(64)	391	+ 33	+ 161
Bank premises		2,231	0	+ 16
Central bank liquidity swaps ¹²		1,246	0	- 86,492
Other assets ¹³		93,074	- 645	+ 16,856
Total assets	(64)	2,328,705	- 7,035	+ 325,652

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jul 28, 2010	Change since	
			Wednesday Jul 21, 2010	Wednesday Jul 29, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		903,334	+ 1,075	+ 32,759
Reverse repurchase agreements ¹⁴		60,641	- 826	- 5,369
Deposits	(0)	1,289,145	- 9,164	+ 281,572
Term deposits held by depository institutions		4,241	0	+ 4,241
Other deposits held by depository institutions		1,050,890	+ 2,605	+ 303,766
U.S. Treasury, general account		30,415	- 13,450	- 27,410
U.S. Treasury, supplementary financing account		199,961	- 1	+ 25
Foreign official		3,223	+ 1,775	+ 1,045
Other	(0)	416	- 92	- 95
Deferred availability cash items	(64)	2,148	+ 12	- 454
Other liabilities and accrued dividends ¹⁵		15,320	+ 590	+ 8,595
Total liabilities	(64)	2,270,589	- 8,311	+ 317,103
<i>Capital accounts</i>				
Capital paid in		26,665	+ 4	+ 2,143
Surplus		25,822	+ 6	+ 4,525
Other capital accounts		5,628	+ 1,266	+ 1,879
Total capital		58,116	+ 1,276	+ 8,549

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, July 28, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,078	68	72	162	152	299	198	320	31	61	150	215	349
Securities, repurchase agreements, term auction credit, and other loans	2,118,048	51,977	902,156	47,964	69,782	233,922	194,369	154,849	52,934	28,141	70,460	86,252	225,243
Securities held outright ¹	2,053,876	51,977	838,090	47,964	69,782	233,914	194,353	154,834	52,904	28,117	70,456	86,243	225,241
U.S. Treasury securities	777,021	19,664	317,066	18,146	26,400	88,494	73,528	58,577	20,015	10,637	26,655	32,627	85,213
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,599	19,198	309,548	17,715	25,774	86,396	71,784	57,188	19,540	10,385	26,023	31,854	83,193
Federal agency debt securities ²	159,381	4,033	65,036	3,722	5,415	18,152	15,082	12,015	4,105	2,182	5,467	6,692	17,479
Mortgage-backed securities ⁴	1,117,474	28,280	455,989	26,096	37,967	127,268	105,744	84,242	28,784	15,298	38,334	46,923	122,549
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	64,172	0	64,065	0	0	8	16	15	30	24	4	9	2
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	1	0	1	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	29,417	0	29,417	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	16,170	0	16,170	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,540	0	23,540	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	540	0	540	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,733	0	25,733	0	0	0	0	0	0	0	0	0	0
Items in process of collection	455	17	0	33	74	7	157	44	16	13	9	57	27
Bank premises	2,231	123	258	70	143	238	219	210	135	109	266	248	213
Central bank liquidity swaps ¹²	1,246	46	362	136	93	347	77	30	12	35	10	17	82
Other assets ¹³	93,074	2,656	35,229	4,314	4,159	14,656	7,938	5,676	2,002	1,645	2,534	3,205	9,060
Interdistrict settlement account	0	- 1,946	+ 140,184	+ 19,134	- 16,908	+ 4,864	- 45,596	- 44,230	- 16,621	+ 11,058	- 20,487	- 3,394	- 26,058
Total assets	2,328,769	53,505	1,179,516	72,427	58,195	255,591	159,402	118,211	38,984	41,354	53,391	87,533	210,660

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, July 28, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,125,995	38,319	395,368	43,468	45,126	89,155	144,132	86,723	31,847	19,748	32,000	75,172	124,936
Less: Notes held by F.R. Banks	222,661	4,149	93,079	5,480	9,967	14,866	30,002	12,648	4,671	4,737	3,476	12,739	26,847
Federal Reserve notes, net	903,334	34,169	302,289	37,989	35,159	74,289	114,130	74,075	27,176	15,011	28,524	62,433	98,089
Reverse repurchase agreements ¹⁴	60,641	1,535	24,745	1,416	2,060	6,906	5,738	4,572	1,562	830	2,080	2,546	6,650
Deposits	1,289,145	15,628	823,705	26,962	16,233	160,792	35,582	37,555	9,502	23,297	22,023	21,336	96,529
Term deposits held by depository institutions	4,241	51	1,817	0	28	148	189	525	56	12	40	77	1,300
Other deposits held by depository institutions	1,050,890	15,558	588,116	26,957	16,202	160,507	35,391	36,965	9,445	23,284	21,982	21,259	95,225
U.S. Treasury, general account	30,415	0	30,415	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,961	0	199,961	0	0	0	0	0	0	0	0	0	0
Foreign official	3,223	1	3,194	4	3	11	2	1	0	1	0	1	3
Other	416	18	203	0	1	125	0	65	0	0	1	0	2
Deferred availability cash items	2,212	69	0	187	586	76	111	158	53	441	84	79	368
Other liabilities and accrued dividends ¹⁵	15,320	206	11,345	220	265	783	579	469	199	143	212	292	607
Total liabilities	2,270,653	51,607	1,162,084	66,773	54,305	242,846	156,141	116,829	38,491	39,723	52,923	86,687	202,243
<i>Capital</i>													
Capital paid in	26,665	916	7,628	2,806	1,918	5,438	1,548	641	218	806	212	396	4,137
Surplus	25,822	945	7,618	2,803	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	5,628	36	2,186	44	61	166	131	120	35	113	47	97	2,592
Total liabilities and capital	2,328,769	53,505	1,179,516	72,427	58,195	255,591	159,402	118,211	38,984	41,354	53,391	87,533	210,660

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, July 28, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 28, 2010
Federal Reserve notes outstanding	1,125,995
Less: Notes held by F.R. Banks not subject to collateralization	222,661
Federal Reserve notes to be collateralized	903,334
Collateral held against Federal Reserve notes	903,334
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	887,097
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,053,876
Less: Face value of securities under reverse repurchase agreements	59,134
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,994,742

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.