
FEDERAL RESERVE statistical release



For release at
4:30 P.M. Eastern time
June 24, 2010

The Board's H.4.1 statistical release, "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks," has been modified to include information on term deposits held by depository institutions. Term deposits are a new tool that the Federal Reserve could use to manage the aggregate quantity of reserve balances held by depository institutions.

On May 28, 2010, the Federal Reserve announced a schedule for three small-value auctions of term deposits to be offered through its Term Deposit Facility (TDF). These auctions are intended to ensure the effective operation of the TDF and to help eligible institutions become familiar with the term deposit program. The first auction was conducted on June 14, 2010, and settlement occurred on June 17, 2010. The small-value TDF auctions are a matter of prudent planning and have no implications for the near-term conduct of monetary policy.

Information on the amount of term deposits outstanding is presented in table 1, table 10, and table 11. The maturity distribution of term deposits is presented in table 2.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 24, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 23, 2010
	Week ended Jun 23, 2010	Change from week ended		
		Jun 16, 2010	Jun 24, 2009	
Reserve Bank credit	2, 328, 149	+ 6, 310	+ 331, 596	2, 327, 716
Securities held outright ¹	2, 071, 086	+ 6, 581	+ 864, 031	2, 071, 244
U.S. Treasury securities	776, 963	+ 19	+ 129, 135	776, 970
Bills ²	18, 423	0	0	18, 423
Notes and bonds, nominal ²	712, 023	0	+ 130, 415	712, 023
Notes and bonds, inflation-indexed ²	41, 125	0	- 1, 678	41, 125
Inflation compensation ³	5, 392	+ 19	+ 398	5, 399
Federal agency debt securities ²	165, 699	- 871	+ 73, 586	165, 614
Mortgage-backed securities ⁴	1, 128, 424	+ 7, 433	+ 661, 310	1, 128, 661
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 282, 808	0
Other loans	69, 425	- 944	- 54, 278	68, 376
Primary credit	151	+ 47	- 38, 944	142
Secondary credit	150	- 129	+ 66	150
Seasonal credit	72	+ 18	+ 33	69
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 16, 692	0
Credit extended to American International				
Group, Inc., net ⁶	25, 756	- 586	- 16, 840	25, 147
Term Asset-Backed Securities Loan Facility ⁷	43, 296	- 296	+ 18, 099	42, 868
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁸	1	0	- 128, 072	1
Net portfolio holdings of Maiden Lane LLC ⁹	28, 413	+ 16	+ 2, 537	28, 417
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15, 701	+ 7	- 254	15, 705
Net portfolio holdings of Maiden Lane III LLC ¹¹	23, 194	+ 24	+ 3, 050	23, 199
Net portfolio holdings of TALF LLC ¹²	490	+ 12	+ 490	506
Preferred interests in AIA Aurora LLC and ALICO				
Holdings LLC ¹³	25, 416	0	+ 25, 416	25, 416
Float	-1, 721	- 26	+ 47	-1, 654
Central bank liquidity swaps ¹⁴	1, 245	+ 3	- 120, 345	1, 245
Other Federal Reserve assets ¹⁵	94, 898	+ 635	+ 21, 781	95, 261
Gold stock	11, 041	0	0	11, 041
Special drawing rights certificate account	5, 200	0	+ 3, 000	5, 200
Treasury currency outstanding ¹⁶	42, 913	+ 14	+ 490	42, 913
Total factors supplying reserve funds	2, 387, 303	+ 6, 324	+ 335, 085	2, 386, 870

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 23, 2010
	Week ended Jun 23, 2010	Change from week ended		
		Jun 16, 2010	Jun 24, 2009	
Currency in circulation ¹⁶	939,096	- 964	+ 32,490	940,432
Reverse repurchase agreements ¹⁷	60,731	- 1,317	- 11,082	60,306
Foreign official and international accounts	60,731	- 1,317	- 11,082	60,306
Dealers	0	0	0	0
Treasury cash holdings	222	+ 10	- 92	229
Deposits with F.R. Banks, other than reserve balances	254,261	+ 15,625	- 72,186	254,575
Term deposits held by depository institutions	1,152	+ 1,152	+ 1,152	1,152
U.S. Treasury, general account	45,852	+ 16,653	- 72,819	46,350
U.S. Treasury, supplementary financing account	199,963	+ 1	+ 24	199,963
Foreign official	2,233	+ 539	- 232	2,324
Service-related	2,475	- 73	- 1,718	2,475
Required clearing balances	2,475	- 73	- 1,718	2,475
Adjustments to compensate for float	0	0	0	0
Other	2,584	- 2,649	+ 1,404	2,308
Other liabilities and capital ¹⁸	72,553	- 1,384	+ 18,100	71,551
Total factors, other than reserve balances, absorbing reserve funds	1,326,863	+ 11,969	- 32,770	1,327,092
Reserve balances with Federal Reserve Banks	1,060,440	- 5,646	+ 367,855	1,059,778

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures		Wednesday Jun 23, 2010		
Memorandum item	Week ended Jun 23, 2010	Change from week ended		
		Jun 16, 2010	Jun 24, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,089,929	+ 10,087	+ 325,896	3,094,376
U.S. Treasury securities	2,263,272	- 2,145	+ 306,626	2,264,207
Federal agency securities ²	826,657	+ 12,232	+ 19,270	830,169
Securities lent to dealers	3,413	- 1,567	- 19,310	4,513
Overnight facility ³	3,413	- 1,567	- 11,274	4,513
U.S. Treasury securities	2,224	- 1,595	- 12,463	3,165
Federal agency debt securities	1,188	+ 27	+ 1,188	1,348
Term facility ⁴	0	0	- 8,036	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 23, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	352	9	0	68,015	0	...	68,376
U.S. Treasury securities ²							
Holdings	15,354	17,656	52,685	333,137	214,313	143,826	776,970
Weekly changes	- 2,504	+ 3,336	- 831	+ 4	+ 5	+ 9	+ 19
Federal agency debt securities ³							
Holdings	852	10,657	35,740	82,470	33,548	2,347	165,614
Weekly changes	- 592	+ 2,023	- 2,023	0	0	0	- 592
Mortgage-backed securities ⁴							
Holdings	0	0	0	31	20	1,128,610	1,128,661
Weekly changes	0	0	0	0	0	+ 1,063	+ 1,064
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	0	1,245	0	0	0	0	1,245
Reverse repurchase agreements ⁷	60,306	0	...	...	...	...	60,306
Term deposits	1,152	0	0	...	...	...	1,152

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jun 23, 2010
Mortgage-backed securities held outright ¹	1,128,661
Commitments to buy mortgage-backed securities ²	16,987
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	443

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 23, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28,417
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	508
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,279

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 23, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,705
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,311
Accrued interest payable to the Federal Reserve Bank of New York ²	357
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,053

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 23, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,199
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,846
Accrued interest payable to the Federal Reserve Bank of New York ²	444
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,274</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jun 23, 2010
Commercial paper holdings, net ¹	0
Other investments, net	1
Net portfolio holdings of Commercial Paper Funding Facility LLC	1
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 23, 2010
Asset-backed securities holdings ¹	0
Other investments, net	506
Net portfolio holdings of TALF LLC	506
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	104

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Jun 23, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,416
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	292
Preferred interests in AIA Aurora LLC ¹	16,266
Accrued dividends on preferred interests in AIA Aurora LLC ²	187
Preferred interests in ALICO Holdings LLC ¹	9,150
Accrued dividends on preferred interests in ALICO Holdings LLC ²	105

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 23, 2010	Change since	
			Wednesday Jun 16, 2010	Wednesday Jun 24, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		1,992	- 32	+ 213
Securities, repurchase agreements, term auction credit, and other loans		2,139,620	- 1,001	+ 507,109
Securities held outright ¹		2,071,244	+ 490	+ 854,200
U.S. Treasury securities		776,970	+ 19	+ 123,777
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,023	0	+ 125,060
Notes and bonds, inflation-indexed ²		41,125	0	- 1,678
Inflation compensation ³		5,399	+ 19	+ 395
Federal agency debt securities ²		165,614	- 592	+ 68,988
Mortgage-backed securities ⁴		1,128,661	+ 1,064	+ 661,435
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 282,808
Other loans		68,376	- 1,491	- 64,283
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		1	0	- 124,031
Net portfolio holdings of Maiden Lane LLC ⁷		28,417	+ 4	+ 2,532
Net portfolio holdings of Maiden Lane II LLC ⁸		15,705	+ 5	- 256
Net portfolio holdings of Maiden Lane III LLC ⁹		23,199	+ 6	+ 3,040
Net portfolio holdings of TALF LLC ¹⁰		506	+ 28	+ 506
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,416	0	+ 25,416
Items in process of collection	(25)	244	- 63	- 235
Bank premises		2,236	+ 1	+ 34
Central bank liquidity swaps ¹²		1,245	+ 3	- 118,185
Other assets ¹³		93,120	+ 1,224	+ 21,467
Total assets	(25)	2,347,938	+ 175	+ 320,611

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 23, 2010	Change since	
			Wednesday Jun 16, 2010	Wednesday Jun 24, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		899,735	- 123	+ 32,462
Reverse repurchase agreements ¹⁴		60,306	+ 864	- 11,635
Deposits	(0)	1,314,448	+ 609	+ 283,181
Term deposits held by depository institutions		1,152	+ 1,152	+ 1,152
Other deposits held by depository institutions		1,062,348	+ 41,670	+ 317,175
U.S. Treasury, general account		46,350	- 39,421	- 32,497
U.S. Treasury, supplementary financing account		199,963	+ 1	+ 24
Foreign official		2,324	+ 400	+ 112
Other	(0)	2,308	- 3,195	- 2,788
Deferred availability cash items	(25)	1,898	- 443	- 659
Other liabilities and accrued dividends ¹⁵		15,654	- 677	+ 9,259
Total liabilities	(25)	2,292,041	+ 230	+ 312,610
<i>Capital accounts</i>				
Capital paid in		26,245	+ 6	+ 1,997
Surplus		25,792	+ 28	+ 4,536
Other capital accounts		3,860	- 88	+ 1,468
Total capital		55,897	- 55	+ 8,001

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, June 23, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,992	67	74	156	144	291	185	312	27	61	141	195	337
Securities, repurchase agreements, term auction credit, and other loans	2,139,620	52,418	913,342	48,384	70,372	235,921	196,013	156,178	53,378	28,381	71,060	86,979	227,194
Securities held outright ¹	2,071,244	52,416	845,177	48,370	70,372	235,892	195,997	156,144	53,352	28,355	71,052	86,973	227,145
U.S. Treasury securities	776,970	19,663	317,045	18,144	26,398	88,488	73,523	58,573	20,013	10,637	26,653	32,625	85,207
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,547	19,196	309,527	17,714	25,772	86,390	71,780	57,184	19,539	10,384	26,021	31,852	83,187
Federal agency debt securities ²	165,614	4,191	67,579	3,868	5,627	18,862	15,672	12,485	4,266	2,267	5,681	6,954	18,162
Mortgage-backed securities ⁴	1,128,661	28,563	460,553	26,357	38,347	128,542	106,802	85,086	29,072	15,451	38,718	47,393	123,776
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	68,376	2	68,165	14	0	29	16	35	26	26	8	7	49
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	1	0	1	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,417	0	28,417	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,705	0	15,705	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,199	0	23,199	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	506	0	506	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,416	0	25,416	0	0	0	0	0	0	0	0	0	0
Items in process of collection	269	5	0	14	48	5	70	64	3	21	8	18	13
Bank premises	2,236	124	259	70	143	238	219	210	136	109	266	249	213
Central bank liquidity swaps ¹²	1,245	46	361	136	93	347	77	30	12	35	10	17	82
Other assets ¹³	93,120	2,632	35,582	4,233	4,094	14,435	7,947	5,714	2,004	1,621	2,554	3,225	9,079
Interdistrict settlement account	0	- 11,037	+ 111,250	+ 15,144	- 15,560	+ 41,129	- 50,957	- 42,042	- 16,695	+ 12,577	- 24,142	- 12,057	- 7,610
Total assets	2,347,962	44,820	1,159,969	68,751	60,034	293,623	155,593	121,778	39,338	43,098	50,347	79,561	231,052

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, June 23, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,093,894	34,902	401,036	38,691	44,457	84,142	138,228	85,972	31,816	19,767	29,150	67,813	117,920
Less: Notes held by F.R. Banks	194,159	4,301	69,261	5,629	9,767	13,856	28,800	12,342	4,510	3,760	3,361	12,331	26,241
Federal Reserve notes, net	899,735	30,601	331,776	33,062	34,690	70,286	109,428	73,630	27,306	16,006	25,789	55,482	91,679
Reverse repurchase agreements ¹⁴	60,306	1,526	24,608	1,408	2,049	6,868	5,707	4,546	1,553	826	2,069	2,532	6,613
Deposits	1,314,448	10,504	776,614	28,196	18,643	202,711	36,436	41,620	9,701	24,132	21,705	20,305	123,881
Term deposits held by depository institutions	1,152	8	386	0	15	85	16	14	150	254	10	20	194
Other deposits held by depository institutions	1,062,348	10,486	525,417	28,191	18,624	202,563	36,417	41,565	9,549	23,876	21,693	20,284	123,682
U.S. Treasury, general account	46,350	0	46,350	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,963	0	199,963	0	0	0	0	0	0	0	0	0	0
Foreign official	2,324	1	2,296	4	3	11	2	1	0	1	0	1	3
Other	2,308	9	2,201	0	1	52	0	40	2	0	1	0	2
Deferred availability cash items	1,923	56	0	176	465	73	116	131	47	344	85	77	353
Other liabilities and accrued dividends ¹⁵	15,654	234	11,135	290	316	922	631	502	213	163	222	308	716
Total liabilities	2,292,066	42,921	1,144,133	63,133	56,164	280,861	152,317	120,429	38,820	41,471	49,870	78,704	223,242
<i>Capital</i>													
Capital paid in	26,245	916	7,549	2,801	1,907	5,439	1,546	614	239	803	212	396	3,823
Surplus	25,792	945	7,590	2,803	1,911	7,141	1,581	620	240	712	210	353	1,688
Other capital	3,860	37	697	14	53	182	149	114	39	112	56	107	2,299
Total liabilities and capital	2,347,962	44,820	1,159,969	68,751	60,034	293,623	155,593	121,778	39,338	43,098	50,347	79,561	231,052

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, June 23, 2010 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
 2. Face value of the securities.
 3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
 4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
 5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
 6. Refer to table 7 and the note on consolidation below.
 7. Refer to table 4 and the note on consolidation below.
 8. Refer to table 5 and the note on consolidation below.
 9. Refer to table 6 and the note on consolidation below.
 10. Refer to table 8 and the note on consolidation below.
 11. Refer to table 9.
 12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
 13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
 14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
 15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Jun 23, 2010
Federal Reserve notes outstanding		1, 093, 894
Less: Notes held by F.R. Banks not subject to collateralization		194, 159
Federal Reserve notes to be collateralized		899, 735
Collateral held against Federal Reserve notes		899, 735
Gold certificate account		11, 037
Special drawing rights certificate account		5, 200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		883, 498
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		2, 071, 244
Less: Face value of securities under reverse repurchase agreements		59, 096
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		2, 012, 148

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.