

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 17, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 16, 2010
	Week ended Jun 16, 2010	Change from week ended		
		Jun 9, 2010	Jun 17, 2009	
Reserve Bank credit	2,321,839	+ 8,251	+ 266,703	2,326,794
Securities held outright ¹	2,064,505	+ 7,214	+ 888,215	2,070,754
U.S. Treasury securities	776,944	+ 19	+ 143,815	776,951
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,023	0	+ 145,086	712,023
Notes and bonds, inflation-indexed ²	41,125	0	- 1,678	41,125
Inflation compensation ³	5,373	+ 19	+ 407	5,380
Federal agency debt securities ²	166,570	- 145	+ 78,746	166,206
Mortgage-backed securities ⁴	1,120,991	+ 7,340	+ 665,654	1,127,597
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 336,566	0
Other loans	70,369	- 597	- 53,369	69,867
Primary credit	104	- 1	- 36,078	148
Secondary credit	279	- 21	+ 279	150
Seasonal credit	54	+ 8	+ 32	68
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 19,410	0
Credit extended to American International				
Group, Inc., net ⁶	26,342	- 357	- 16,562	26,033
Term Asset-Backed Securities Loan Facility ⁷	43,592	- 223	+ 18,373	43,469
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁸	1	0	- 136,002	1
Net portfolio holdings of Maiden Lane LLC ⁹	28,397	+ 26	+ 2,516	28,413
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,694	- 28	- 249	15,700
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,170	+ 60	+ 3,141	23,193
Net portfolio holdings of TALF LLC ¹²	478	0	+ 478	478
Preferred interests in AIA Aurora LLC and ALICO				
Holdings LLC ¹³	25,416	0	+ 25,416	25,416
Float	-1,695	+ 310	+ 440	-2,034
Central bank liquidity swaps ¹⁴	1,242	0	- 149,040	1,242
Other Federal Reserve assets ¹⁵	94,263	+ 1,267	+ 21,723	93,764
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁶	42,899	+ 14	+ 479	42,899
Total factors supplying reserve funds	2,380,979	+ 8,265	+ 270,182	2,385,935

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 16, 2010
	Week ended Jun 16, 2010	Change from week ended		
		Jun 9, 2010	Jun 17, 2009	
Currency in circulation ¹⁶	940,060	- 2,146	+ 32,726	940,517
Reverse repurchase agreements ¹⁷	62,048	+ 1,258	- 7,043	59,442
Foreign official and international accounts	62,048	+ 1,258	- 7,043	59,442
Dealers	0	0	0	0
Treasury cash holdings	212	0	- 93	220
Deposits with F.R. Banks, other than reserve balances	238,636	+ 516	- 23,612	295,708
U.S. Treasury, general account	29,199	- 3,597	- 13,058	85,771
U.S. Treasury, supplementary financing account	199,962	+ 2	+ 23	199,962
Foreign official	1,694	- 183	- 1,450	1,924
Service-related	2,548	0	- 1,669	2,548
Required clearing balances	2,548	0	- 1,669	2,548
Adjustments to compensate for float	0	0	0	0
Other	5,233	+ 4,293	- 7,459	5,503
Other liabilities and capital ¹⁸	73,937	+ 3,008	+ 19,749	72,283
Total factors, other than reserve balances, absorbing reserve funds	1,314,894	+ 2,636	+ 21,727	1,368,171
Reserve balances with Federal Reserve Banks	1,066,086	+ 5,630	+ 248,455	1,017,763

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 16, 2010
Week ended Jun 16, 2010	Change from week ended			
	Jun 9, 2010	Jun 17, 2009		
Marketable securities held in custody for foreign official and international accounts ¹	3,079,842	+ 3,951	+ 328,132	3,088,403
U.S. Treasury securities	2,265,417	- 1,728	+ 323,943	2,270,381
Federal agency securities ²	814,425	+ 5,679	+ 4,189	818,021
Securities lent to dealers	4,980	- 286	- 21,375	3,703
Overnight facility ³	4,980	- 286	- 5,625	3,703
U.S. Treasury securities	3,819	+ 32	- 6,786	2,659
Federal agency debt securities	1,161	- 317	+ 1,161	1,044
Term facility ⁴	0	0	- 15,750	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 16, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	358	7	0	69,502	0	...	69,867
U.S. Treasury securities ²							
Holdings	17,858	14,320	53,516	333,133	214,308	143,817	776,951
Weekly changes	+ 4,969	- 5,373	+ 2	+ 212	+ 126	+ 83	+ 19
Federal agency debt securities ³							
Holdings	1,444	8,634	37,763	82,470	33,548	2,347	166,206
Weekly changes	+ 343	- 478	+ 354	- 728	0	0	- 509
Mortgage-backed securities ⁴							
Holdings	0	0	0	31	20	1,127,547	1,127,597
Weekly changes	0	0	0	- 1	0	+ 13,923	+ 13,922
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	0	1,242	0	0	0	0	1,242
Reverse repurchase agreements ⁷	59,442	0	...	...	...	...	59,442

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jun 16, 2010
Mortgage-backed securities held outright ¹	1,127,597
Commitments to buy mortgage-backed securities ²	18,335
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	644

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 16, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28,413
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	504
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,278

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 16, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,700
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,311
Accrued interest payable to the Federal Reserve Bank of New York ²	353
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,052

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 16, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,193
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,846
Accrued interest payable to the Federal Reserve Bank of New York ²	440
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,271</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jun 16, 2010
Commercial paper holdings, net ¹	0
Other investments, net	1
Net portfolio holdings of Commercial Paper Funding Facility LLC	1
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 16, 2010
Asset-backed securities holdings ¹	0
Other investments, net	478
Net portfolio holdings of TALF LLC	478
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	104

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Jun 16, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,416
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	268
Preferred interests in AIA Aurora LLC ¹	16,266
Accrued dividends on preferred interests in AIA Aurora LLC ²	172
Preferred interests in ALICO Holdings LLC ¹	9,150
Accrued dividends on preferred interests in ALICO Holdings LLC ²	97

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 16, 2010	Change since	
			Wednesday Jun 9, 2010	Wednesday Jun 17, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,024	0	+ 243
Securities, repurchase agreements, term auction credit, and other loans		2,140,621	+ 12,508	+ 496,687
Securities held outright ¹		2,070,754	+ 13,432	+ 886,357
U.S. Treasury securities		776,951	+ 19	+ 138,283
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,023	0	+ 139,557
Notes and bonds, inflation-indexed ²		41,125	0	- 1,678
Inflation compensation ³		5,380	+ 19	+ 404
Federal agency debt securities ²		166,206	- 509	+ 76,441
Mortgage-backed securities ⁴		1,127,597	+ 13,922	+ 671,633
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 336,566
Other loans		69,867	- 924	- 53,105
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		1	0	- 132,081
Net portfolio holdings of Maiden Lane LLC ⁷		28,413	+ 19	+ 2,538
Net portfolio holdings of Maiden Lane II LLC ⁸		15,700	+ 7	- 254
Net portfolio holdings of Maiden Lane III LLC ⁹		23,193	+ 27	+ 3,051
Net portfolio holdings of TALF LLC ¹⁰		478	0	+ 478
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,416	0	+ 25,416
Items in process of collection	(32)	307	+ 81	- 412
Bank premises		2,235	+ 2	+ 35
Central bank liquidity swaps ¹²		1,242	0	- 147,321
Other assets ¹³		91,896	+ 135	+ 22,144
Total assets	(32)	2,347,763	+ 12,778	+ 273,524

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 16, 2010	Change since	
			Wednesday Jun 9, 2010	Wednesday Jun 17, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		899,858	- 1,536	+ 32,337
Reverse repurchase agreements ¹⁴		59,442	- 1,321	- 10,724
Deposits	(0)	1,313,839	+ 14,271	+ 233,959
Depository institutions		1,020,678	- 57,415	+ 276,726
U.S. Treasury, general account		85,771	+ 66,631	- 47,066
U.S. Treasury, supplementary financing account		199,962	+ 2	+ 23
Foreign official		1,924	- 98	- 934
Other	(0)	5,503	+ 5,149	+ 5,209
Deferred availability cash items	(32)	2,341	- 78	- 522
Other liabilities and accrued dividends ¹⁵		16,331	+ 1,034	+ 9,851
Total liabilities	(32)	2,291,811	+ 12,369	+ 264,901
<i>Capital accounts</i>				
Capital paid in		26,239	- 153	+ 1,992
Surplus		25,764	+ 71	+ 4,594
Other capital accounts		3,948	+ 490	+ 2,035
Total capital		55,952	+ 408	+ 8,622

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, June 16, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Assets</i>													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,024	67	75	158	144	291	183	312	27	62	141	196	368
Securities, repurchase agreements, term auction credit, and other loans	2,140,621	52,406	914,630	48,372	70,356	235,845	195,976	156,122	53,351	28,371	71,038	86,961	227,193
Securities held outright ¹	2,070,754	52,404	844,977	48,358	70,355	235,837	195,951	156,107	53,339	28,348	71,035	86,952	227,092
U.S. Treasury securities	776,951	19,662	317,037	18,144	26,397	88,486	73,521	58,571	20,013	10,636	26,653	32,625	85,205
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,528	19,196	309,520	17,714	25,772	86,388	71,778	57,183	19,538	10,384	26,021	31,851	83,185
Federal agency debt securities ²	166,206	4,206	67,821	3,881	5,647	18,929	15,728	12,530	4,281	2,275	5,702	6,979	18,227
Mortgage-backed securities ⁴	1,127,597	28,536	460,119	26,333	38,311	128,421	106,702	85,005	29,045	15,437	38,681	47,348	123,659
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	69,867	3	69,653	14	1	8	26	16	12	23	3	9	101
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	1	0	1	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,413	0	28,413	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,700	0	15,700	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,193	0	23,193	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	478	0	478	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,416	0	25,416	0	0	0	0	0	0	0	0	0	0
Items in process of collection	339	10	0	12	40	5	82	103	2	24	16	20	26
Bank premises	2,235	123	259	70	143	238	219	210	136	109	266	249	213
Central bank liquidity swaps ¹²	1,242	46	360	136	93	346	77	30	12	34	10	17	82
Other assets ¹³	91,896	2,600	35,093	4,204	4,050	14,287	7,823	5,627	1,974	1,602	2,514	3,175	8,947
Interdistrict settlement account	0	- 5,215	+ 68,892	+ 18,678	- 13,030	+ 66,947	- 48,750	- 42,641	- 15,866	+ 14,057	- 21,983	- 11,719	- 9,369
Total assets	2,347,795	50,602	1,118,365	72,243	62,495	319,217	157,649	121,076	40,109	44,551	52,451	79,833	229,203

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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11. Statement of Condition of Each Federal Reserve Bank, June 16, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,090,525	34,974	400,880	38,861	44,660	84,522	136,961	86,343	31,994	19,911	29,365	65,741	116,314
Less: Notes held by F.R. Banks	190,667	4,138	66,395	5,712	9,824	13,702	29,290	12,226	4,494	3,381	3,411	12,090	26,006
Federal Reserve notes, net	899,858	30,836	334,485	33,149	34,836	70,820	107,671	74,117	27,499	16,530	25,954	53,651	90,309
Reverse repurchase agreements ¹⁴	59,442	1,504	24,255	1,388	2,020	6,770	5,625	4,481	1,531	814	2,039	2,496	6,519
Deposits	1,313,839	16,033	732,243	31,617	20,863	227,709	40,204	40,410	10,264	25,073	23,613	22,381	123,427
Depository institutions	1,020,678	16,011	439,247	31,613	20,859	227,634	40,202	40,363	10,262	25,072	23,612	22,380	123,423
U.S. Treasury, general account	85,771	0	85,771	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,962	0	199,962	0	0	0	0	0	0	0	0	0	0
Foreign official	1,924	1	1,896	4	3	11	2	1	0	1	0	1	3
Other	5,503	20	5,367	0	1	64	0	45	2	0	1	0	2
Deferred availability cash items	2,373	71	0	207	550	75	166	153	62	344	122	107	516
Other liabilities and accrued dividends ¹⁵	16,331	248	11,417	304	337	1,010	686	553	230	172	248	335	790
Total liabilities	2,291,843	48,693	1,102,400	66,666	58,606	306,385	154,352	119,714	39,586	42,934	51,975	78,971	221,560
<i>Capital</i>													
Capital paid in	26,239	916	7,548	2,797	1,907	5,439	1,546	614	239	803	211	396	3,823
Surplus	25,764	945	7,585	2,780	1,911	7,141	1,581	620	240	712	210	353	1,688
Other capital	3,948	48	832	0	72	252	170	128	44	102	55	113	2,132
Total liabilities and capital	2,347,795	50,602	1,118,365	72,243	62,495	319,217	157,649	121,076	40,109	44,551	52,451	79,833	229,203

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, June 16, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Jun 16, 2010
Federal Reserve notes outstanding		1, 090, 525
Less: Notes held by F.R. Banks not subject to collateralization		190, 667
Federal Reserve notes to be collateralized		899, 858
Collateral held against Federal Reserve notes		899, 858
Gold certificate account		11, 037
Special drawing rights certificate account		5, 200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		883, 621
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		2, 070, 754
Less: Face value of securities under reverse repurchase agreements		58, 394
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		2, 012, 360

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.