

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 22, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 21, 2010
	Week ended Apr 21, 2010	Change from week ended		
		Apr 14, 2010	Apr 22, 2009	
Reserve Bank credit	2,318,211	+ 20,456	+ 149,058	2,320,083
Securities held outright ¹	2,045,482	+ 21,584	+1,091,436	2,047,547
U.S. Treasury securities	776,713	+ 4	+ 248,023	776,714
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,258	+ 3,386	+ 247,226	712,258
Notes and bonds, inflation-indexed ²	40,891	- 2,886	+ 130	40,891
Inflation compensation ³	5,142	- 496	+ 668	5,143
Federal agency debt securities ²	168,903	- 12	+ 106,146	168,903
Mortgage-backed securities ⁴	1,099,865	+ 21,592	+ 737,266	1,101,929
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 455,799	0
Other loans	78,836	- 1,227	- 25,865	78,424
Primary credit	6,227	- 543	- 36,885	6,109
Secondary credit	600	0	+ 539	600
Seasonal credit	24	+ 3	+ 23	27
Primary dealer and other broker-dealer credit ⁶	0	0	- 9,214	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	0	0	- 950	0
Credit extended to American International Group, Inc., net ⁷	24,964	- 574	- 20,019	24,811
Term Asset-Backed Securities Loan Facility ⁸	47,021	- 112	+ 40,642	46,878
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁹	7,812	+ 12	- 233,085	7,821
Net portfolio holdings of Maiden Lane LLC ¹⁰	27,529	+ 97	+ 1,084	27,574
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,192	+ 1	- 3,045	15,199
Net portfolio holdings of Maiden Lane III LLC ¹²	22,037	+ 107	- 5,377	22,046
Net portfolio holdings of TALF LLC ¹³	409	+ 5	+ 409	439
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹⁴	25,416	0	+ 25,416	25,416
Float	-1,919	- 128	+ 433	-2,111
Central bank liquidity swaps ¹⁵	0	0	- 286,274	0
Other Federal Reserve assets ¹⁶	97,417	+ 4	+ 39,726	97,728
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁷	42,841	+ 14	+ 527	42,841
Total factors supplying reserve funds	2,377,294	+ 20,471	+ 152,586	2,379,165

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 21, 2010
	Week ended Apr 21, 2010	Change from week ended		
		Apr 14, 2010	Apr 22, 2009	
Currency in circulation ¹⁷	934,474	- 941	+ 31,181	935,292
Reverse repurchase agreements ¹⁸	54,091	- 589	- 11,675	52,078
Foreign official and international accounts	54,091	- 589	- 11,675	52,078
Dealers	0	0	0	0
Treasury cash holdings	232	+ 24	- 101	218
Deposits with F.R. Banks, other than reserve balances	251,456	+ 47,319	- 22,791	267,065
U.S. Treasury, general account	46,088	+ 34,422	- 19,632	61,746
U.S. Treasury, supplementary financing account	199,961	+ 24,994	+ 32	199,961
Foreign official	2,304	- 913	+ 5	2,233
Service-related	2,736	+ 29	- 1,631	2,736
Required clearing balances	2,707	0	- 1,660	2,707
Adjustments to compensate for float	30	+ 30	+ 30	30
Other	368	- 11,212	- 1,563	389
Other liabilities and capital ¹⁹	69,369	+ 1,160	+ 13,261	68,244
Total factors, other than reserve balances, absorbing reserve funds	1,309,622	+ 46,972	+ 9,875	1,322,897
Reserve balances with Federal Reserve Banks	1,067,671	- 26,502	+ 142,710	1,056,269

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures					Wednesday Apr 21, 2010
Memorandum item	Week ended Apr 21, 2010	Change from week ended			
		Apr 14, 2010	Apr 22, 2009		
Marketable securities held in custody for foreign official and international accounts ¹	3,056,224	+ 21,817	+ 408,682	3,052,360	
U.S. Treasury securities	2,270,801	+ 19,759	+ 429,331	2,266,762	
Federal agency securities ²	785,423	+ 2,058	- 20,649	785,599	
Securities lent to dealers	5,949	- 580	- 42,764	5,530	
Overnight facility ³	5,949	- 580	+ 1,215	5,530	
U.S. Treasury securities	4,784	- 545	+ 50	4,149	
Federal agency debt securities	1,165	- 35	+ 1,165	1,381	
Term facility ⁴	0	0	- 43,979	0	

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, April 21, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	0	0	...	...	...	...	0
Other loans ¹	6,734	2	0	71,688	0	...	78,424
U.S. Treasury securities ²							
Holdings	17,393	16,678	48,503	331,703	217,540	144,897	776,714
Weekly changes	- 1,094	- 4,886	+ 3,167	- 261	+ 2,125	+ 953	+ 3
Federal agency debt securities ³							
Holdings	791	8,731	30,921	92,565	33,548	2,347	168,903
Weekly changes	+ 791	+ 1,939	- 302	- 2,428	0	0	0
Mortgage-backed securities ⁴							
Holdings	0	0	0	33	20	1,101,875	1,101,929
Weekly changes	0	0	0	- 1	- 1	+ 55	+ 55
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	2,966	0	0	...	...	...	2,966
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Reverse repurchase agreements ⁷	52,078	0	...	...	...	...	52,078

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Apr 21, 2010
Mortgage-backed securities held outright ¹	1,101,929
Commitments to buy mortgage-backed securities ²	66,614
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	847

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 21, 2010
Net portfolio holdings of Maiden Lane LLC ¹	27,574
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	470
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,268

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 21, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,199
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,756
Accrued interest payable to the Federal Reserve Bank of New York ²	324
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,047

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 21, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	22,046
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,583
Accrued interest payable to the Federal Reserve Bank of New York ²	407
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,244</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Apr 21, 2010
Commercial paper holdings, net ¹	2,950
Other investments, net	4,871
Net portfolio holdings of Commercial Paper Funding Facility LLC	7,821
Memorandum: Commercial paper holdings, face value	2,966
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	2,942
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>2</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 21, 2010
Asset-backed securities holdings ¹	0
Other investments, net	439
Net portfolio holdings of TALF LLC	439
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	104

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Apr 21, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,416
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	73
Preferred interests in AIA Aurora LLC ¹	16,266
Accrued dividends on preferred interests in AIA Aurora LLC ²	47
Preferred interests in ALICO Holdings LLC ¹	9,150
Accrued dividends on preferred interests in ALICO Holdings LLC ²	26

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 21, 2010	Change since	
			Wednesday Apr 14, 2010	Wednesday Apr 22, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,095	+ 28	+ 225
Securities, repurchase agreements, term auction credit, and other loans		2,125,971	- 841	+ 600,114
Securities held outright ¹		2,047,547	+ 60	+1,080,477
U.S. Treasury securities		776,714	+ 3	+ 241,745
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,258	+ 3,386	+ 241,226
Notes and bonds, inflation-indexed ²		40,891	- 2,886	- 85
Inflation compensation ³		5,143	- 496	+ 605
Federal agency debt securities ²		168,903	0	+ 104,392
Mortgage-backed securities ⁴		1,101,929	+ 55	+ 734,339
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 455,799
Other loans		78,424	- 901	- 24,564
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		7,821	+ 12	- 234,610
Net portfolio holdings of Maiden Lane LLC ⁷		27,574	+ 52	+ 1,093
Net portfolio holdings of Maiden Lane II LLC ⁸		15,199	+ 8	- 3,054
Net portfolio holdings of Maiden Lane III LLC ⁹		22,046	+ 10	- 5,383
Net portfolio holdings of TALF LLC ¹⁰		439	+ 35	+ 439
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,416	0	+ 25,416
Items in process of collection	(55)	200	+ 16	- 603
Bank premises		2,239	0	+ 48
Central bank liquidity swaps ¹²		0	0	- 282,863
Other assets ¹³		95,777	- 1,043	+ 38,922
Total assets	(55)	2,341,015	- 1,722	+ 142,746

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 21, 2010	Change since	
			Wednesday Apr 14, 2010	Wednesday Apr 22, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		894,760	- 690	+ 31,800
Reverse repurchase agreements ¹⁴		52,078	- 3,148	- 12,603
Deposits	(0)	1,323,622	+ 3,507	+ 112,450
Depository institutions		1,059,294	- 4,686	+ 143,521
U.S. Treasury, general account		61,746	+ 52,268	- 31,787
U.S. Treasury, supplementary financing account		199,961	+ 24,994	+ 32
Foreign official		2,233	- 413	+ 639
Other	(0)	389	- 68,655	+ 46
Deferred availability cash items	(55)	2,311	- 122	- 1,453
Other liabilities and accrued dividends ¹⁵		14,384	- 789	+ 4,691
Total liabilities	(55)	2,287,154	- 1,243	+ 134,885
<i>Capital accounts</i>				
Capital paid in		26,228	+ 5	+ 3,617
Surplus		25,589	+ 33	+ 4,408
Other capital accounts		2,044	- 518	- 165
Total capital		53,860	- 480	+ 7,860

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

11. Statement of Condition of Each Federal Reserve Bank, April 21, 2010

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,095	75	81	166	154	308	191	334	27	67	145	202	346
Securities, repurchase agreements, term auction credit, and other loans	2,125,971	51,822	913,796	47,849	69,567	233,200	193,773	154,388	52,758	28,045	70,242	85,978	224,553
Securities held outright ¹	2,047,547	51,817	835,507	47,816	69,567	233,194	193,754	154,357	52,741	28,030	70,239	85,977	224,547
U.S. Treasury securities	776,714	19,656	316,941	18,139	26,389	88,459	73,499	58,554	20,007	10,633	26,644	32,615	85,179
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,292	19,190	309,423	17,708	25,763	86,361	71,755	57,165	19,532	10,381	26,012	31,841	83,159
Federal agency debt securities ²	168,903	4,274	68,921	3,944	5,739	19,236	15,983	12,733	4,351	2,312	5,794	7,092	18,523
Mortgage-backed securities ⁴	1,101,929	27,886	449,645	25,733	37,439	125,498	104,273	83,070	28,384	15,085	37,801	46,271	120,844
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	78,424	5	78,288	33	0	6	19	31	17	15	2	0	7
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	7,821	0	7,821	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	27,574	0	27,574	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,199	0	15,199	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,046	0	22,046	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	439	0	439	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,416	0	25,416	0	0	0	0	0	0	0	0	0	0
Items in process of collection	255	11	-192	21	44	200	4	14	11	30	41	46	27
Bank premises	2,239	123	261	70	143	238	220	209	136	109	266	251	212
Central bank liquidity swaps ¹²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other assets ¹³	95,777	2,720	36,396	4,350	4,232	14,924	8,192	5,889	2,076	1,674	2,634	3,326	9,363
Interdistrict settlement account	0	+ 86	+ 96,807	+ 20,698	- 17,129	+ 45,869	- 54,892	- 41,004	- 14,821	+ 22,209	- 20,238	- 15,177	- 22,409
Total assets	2,341,070	55,402	1,151,500	73,769	57,711	295,997	149,527	121,141	40,660	52,428	53,539	75,559	213,836

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, April 21, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,075,974	34,962	389,328	38,425	44,534	84,400	135,488	86,959	32,266	20,121	29,119	65,839	114,532
Less: Notes held by F.R. Banks	181,214	4,172	58,387	5,874	8,882	11,187	32,020	12,035	4,436	2,970	3,362	12,779	25,111
Federal Reserve notes, net	894,760	30,790	330,941	32,551	35,652	73,213	103,468	74,924	27,831	17,151	25,757	53,060	89,421
Reverse repurchase agreements ¹⁴	52,078	1,318	21,250	1,216	1,769	5,931	4,928	3,926	1,341	713	1,786	2,187	5,711
Deposits	1,323,622	21,112	773,899	33,921	15,574	203,332	37,056	40,261	10,687	32,630	25,164	18,973	111,014
Depository institutions	1,059,294	21,095	509,770	33,916	15,570	203,193	37,053	40,253	10,671	32,629	25,162	18,972	111,008
U.S. Treasury, general account	61,746	0	61,746	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,961	0	199,961	0	0	0	0	0	0	0	0	0	0
Foreign official	2,233	1	2,205	4	3	11	2	1	0	1	0	1	3
Other	389	15	218	1	1	127	0	7	16	0	1	0	3
Deferred availability cash items	2,366	66	0	203	565	102	152	158	64	328	126	138	464
Other liabilities and accrued dividends ¹⁵	14,384	238	9,708	281	315	943	666	537	224	163	240	326	741
Total liabilities	2,287,209	53,524	1,135,799	68,172	53,876	283,521	146,270	119,806	40,147	50,985	53,074	74,684	207,352
<i>Capital</i>													
Capital paid in	26,228	913	7,562	2,939	1,902	5,344	1,560	614	239	718	213	411	3,814
Surplus	25,589	945	7,541	2,657	1,910	7,133	1,581	620	240	712	210	353	1,687
Other capital	2,044	20	598	0	23	0	116	102	35	13	44	111	983
Total liabilities and capital	2,341,070	55,402	1,151,500	73,769	57,711	295,997	149,527	121,141	40,660	52,428	53,539	75,559	213,836

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, April 21, 2010 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
 2. Face value of the securities.
 3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
 4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
 5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
 6. Refer to table 7 and the note on consolidation below.
 7. Refer to table 4 and the note on consolidation below.
 8. Refer to table 5 and the note on consolidation below.
 9. Refer to table 6 and the note on consolidation below.
 10. Refer to table 8 and the note on consolidation below.
 11. Refer to table 9.
 12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
 13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
 14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
 15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Apr 21, 2010
Federal Reserve notes outstanding		1, 075, 974
Less: Notes held by F.R. Banks not subject to collateralization		181, 214
Federal Reserve notes to be collateralized		894, 760
Collateral held against Federal Reserve notes		894, 760
Gold certificate account		11, 037
Special drawing rights certificate account		5, 200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		878, 523
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		2, 047, 547
Less: Face value of securities under reverse repurchase agreements		51, 676
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1, 995, 871

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.