

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 15, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 14, 2010
	Week ended Apr 14, 2010	Change from week ended		
		Apr 7, 2010	Apr 15, 2009	
Reserve Bank credit	2,297,754	+ 7,953	+ 199,028	2,321,711
Securities held outright ¹	2,023,898	+ 9,491	+1,164,358	2,047,487
U.S. Treasury securities	776,709	+ 2	+ 262,144	776,711
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	708,872	0	+ 256,280	708,872
Notes and bonds, inflation-indexed ²	43,777	0	+ 4,386	43,777
Inflation compensation ³	5,638	+ 3	+ 1,480	5,639
Federal agency debt securities ²	168,915	- 73	+ 111,155	168,903
Mortgage-backed securities ⁴	1,078,273	+ 9,560	+ 791,058	1,101,874
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	- 3,410	- 455,800	0
Other loans	80,063	- 351	- 34,356	79,325
Primary credit	6,770	- 435	- 41,720	6,357
Secondary credit	600	0	+ 533	600
Seasonal credit	21	+ 10	+ 19	24
Primary dealer and other broker-dealer credit ⁶	0	0	- 12,886	0
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 2,695	0
Credit extended to American International				
Group, Inc., net ⁷	25,538	+ 126	- 19,568	25,299
Term Asset-Backed Securities Loan Facility ⁸	47,133	- 53	+ 41,959	47,044
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁹	7,800	+ 11	- 242,448	7,809
Net portfolio holdings of Maiden Lane LLC ¹⁰	27,432	+ 61	+ 1,028	27,522
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,191	- 153	- 3,037	15,191
Net portfolio holdings of Maiden Lane III LLC ¹²	21,930	- 137	- 5,429	22,036
Net portfolio holdings of TALF LLC ¹³	404	0	+ 404	404
Preferred interests in AIA Aurora LLC and ALICO				
Holdings LLC ¹⁴	25,416	0	+ 25,416	25,416
Float	-1,791	+ 297	+ 348	-2,249
Central bank liquidity swaps ¹⁵	0	0	- 293,533	0
Other Federal Reserve assets ¹⁶	97,413	+ 2,146	+ 42,078	98,770
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁷	42,867	+ 14	+ 555	42,867
Total factors supplying reserve funds	2,356,862	+ 7,967	+ 202,583	2,380,819

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 14, 2010
	Week ended Apr 14, 2010	Change from week ended		
		Apr 7, 2010	Apr 15, 2009	
Currency in circulation ¹⁷	935,455	+ 30	+ 30,632	936,020
Reverse repurchase agreements ¹⁸	54,680	- 705	- 16,699	55,226
Foreign official and international accounts	54,680	- 705	- 16,699	55,226
Dealers	0	0	0	0
Treasury cash holdings	208	- 12	- 115	234
Deposits with F.R. Banks, other than reserve balances	204,137	+ 22,762	- 79,625	258,842
U.S. Treasury, general account	11,666	- 7,425	- 30,200	9,478
U.S. Treasury, supplementary financing account	174,967	+ 24,994	- 24,962	174,967
Foreign official	3,217	+ 190	+ 743	2,646
Service-related	2,707	- 9	- 1,698	2,707
Required clearing balances	2,707	- 9	- 1,661	2,707
Adjustments to compensate for float	0	0	- 37	0
Other	11,580	+ 5,012	- 23,508	69,044
Other liabilities and capital ¹⁹	68,209	+ 2,475	+ 12,100	69,513
Total factors, other than reserve balances, absorbing reserve funds	1,262,689	+ 24,549	- 53,706	1,319,834
Reserve balances with Federal Reserve Banks	1,094,173	- 16,582	+ 256,290	1,060,985

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 14, 2010
Week ended Apr 14, 2010	Change from week ended			
	Apr 7, 2010	Apr 15, 2009		
Marketable securities held in custody for foreign official and international accounts ¹	3,034,407	+ 9,868	+ 393,370	3,039,276
U.S. Treasury securities	2,251,042	+ 6,354	+ 418,644	2,254,640
Federal agency securities ²	783,365	+ 3,514	- 25,275	784,636
Securities lent to dealers	6,529	+ 653	- 50,637	5,703
Overnight facility ³	6,529	+ 653	+ 3,613	5,703
U.S. Treasury securities	5,329	+ 749	+ 2,413	4,484
Federal agency debt securities	1,200	- 95	+ 1,200	1,219
Term facility ⁴	0	0	- 54,250	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, April 14, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	0	0	...	...	...	...	0
Other loans ¹	6,966	15	0	72,344	0	...	79,325
U.S. Treasury securities ²							
Holdings	18,487	21,564	45,336	331,964	215,415	143,944	776,711
Weekly changes	- 3,520	+ 3,520	0	+ 1	0	+ 1	+ 3
Federal agency debt securities ³							
Holdings	0	6,792	31,223	94,993	33,548	2,347	168,903
Weekly changes	- 85	+ 2,651	- 1,044	- 625	- 982	0	- 85
Mortgage-backed securities ⁴							
Holdings	0	0	0	34	21	1,101,820	1,101,874
Weekly changes	0	0	0	0	0	+ 33,138	+ 33,138
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	2,966	0	0	...	...	...	2,966
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Reverse repurchase agreements ⁷	55,226	0	...	...	...	...	55,226

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Apr 14, 2010
Mortgage-backed securities held outright ¹	1,101,874
Commitments to buy mortgage-backed securities ²	71,280
Commitments to sell mortgage-backed securities ²	718
Cash and cash equivalents ³	568

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 14, 2010
Net portfolio holdings of Maiden Lane LLC ¹	27,522
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	466
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,266

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 14, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,191
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,756
Accrued interest payable to the Federal Reserve Bank of New York ²	320
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,046

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 14, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	22,036
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,583
Accrued interest payable to the Federal Reserve Bank of New York ²	403
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,241</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Apr 14, 2010
Commercial paper holdings, net ¹	2,938
Other investments, net	4,871
Net portfolio holdings of Commercial Paper Funding Facility LLC	7,809
Memorandum: Commercial paper holdings, face value	2,966
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	2,942
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>2</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 14, 2010
Asset-backed securities holdings ¹	0
Other investments, net	404
Net portfolio holdings of TALF LLC	404
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	104

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Apr 14, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,416
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	49
Preferred interests in AIA Aurora LLC ¹	16,266
Accrued dividends on preferred interests in AIA Aurora LLC ²	31
Preferred interests in ALICO Holdings LLC ¹	9,150
Accrued dividends on preferred interests in ALICO Holdings LLC ²	18

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 14, 2010	Change since	
			Wednesday Apr 7, 2010	Wednesday Apr 15, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,067	0	+ 229
Securities, repurchase agreements, term auction credit, and other loans		2,126,812	+ 28,654	+ 616,630
Securities held outright ¹		2,047,487	+ 33,055	+1,104,306
U.S. Treasury securities		776,711	+ 3	+ 250,608
Bills ²		18,423	0	0
Notes and bonds, nominal ²		708,872	0	+ 244,840
Notes and bonds, inflation-indexed ²		43,777	0	+ 4,304
Inflation compensation ³		5,639	+ 3	+ 1,463
Federal agency debt securities ²		168,903	- 85	+ 107,462
Mortgage-backed securities ⁴		1,101,874	+ 33,138	+ 746,237
Repurchase agreements ⁵		0	0	0
Term auction credit		0	- 3,410	- 455,799
Other loans		79,325	- 991	- 31,877
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		7,809	+ 12	- 230,630
Net portfolio holdings of Maiden Lane LLC ⁷		27,522	+ 105	+ 1,083
Net portfolio holdings of Maiden Lane II LLC ⁸		15,191	0	- 3,043
Net portfolio holdings of Maiden Lane III LLC ⁹		22,036	+ 123	- 5,376
Net portfolio holdings of TALF LLC ¹⁰		404	0	+ 404
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,416	0	+ 25,416
Items in process of collection	(63)	184	- 36	- 655
Bank premises		2,239	+ 2	+ 52
Central bank liquidity swaps ¹²		0	0	- 293,533
Other assets ¹³		96,820	+ 2,924	+ 41,204
Total assets	(63)	2,342,737	+ 31,784	+ 154,780

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 14, 2010	Change since	
			Wednesday Apr 7, 2010	Wednesday Apr 15, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		895,450	- 845	+ 30,224
Reverse repurchase agreements ¹⁴		55,226	- 865	- 15,401
Deposits	(0)	1,320,115	+ 29,979	+ 127,476
Depository institutions		1,063,980	- 50,308	+ 169,076
U.S. Treasury, general account		9,478	- 10,961	- 85,031
U.S. Treasury, supplementary financing account		174,967	+ 24,994	- 24,962
Foreign official		2,646	- 2,429	- 129
Other	(0)	69,044	+ 68,684	+ 68,523
Deferred availability cash items	(63)	2,433	- 33	- 1,003
Other liabilities and accrued dividends ¹⁵		15,173	+ 2,244	+ 4,874
Total liabilities	(63)	2,288,397	+ 30,480	+ 146,171
<i>Capital accounts</i>				
Capital paid in		26,223	- 35	+ 3,622
Surplus		25,556	+ 217	+ 4,383
Other capital accounts		2,562	+ 1,124	+ 605
Total capital		54,340	+ 1,305	+ 8,609

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, April 14, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,067	76	77	163	150	309	188	326	25	67	144	201	342
Securities, repurchase agreements, term auction credit, and other loans	2,126,812	39,282	879,456	31,783	80,892	73,786	246,722	221,585	80,231	33,975	92,424	98,999	247,676
Securities held outright ¹	2,047,487	39,277	800,312	31,765	80,892	73,785	246,694	221,560	80,213	33,897	92,422	98,999	247,671
U.S. Treasury securities	776,711	14,900	303,597	12,050	30,686	27,990	93,583	84,048	30,429	12,859	35,060	37,555	93,953
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,288	14,546	296,396	11,764	29,958	27,326	91,363	82,055	29,707	12,554	34,228	36,664	91,725
Federal agency debt securities ²	168,903	3,240	66,020	2,620	6,673	6,087	20,350	18,277	6,617	2,796	7,624	8,167	20,431
Mortgage-backed securities ⁴	1,101,874	21,137	430,695	17,095	43,533	39,708	132,761	119,235	43,167	18,242	49,738	53,277	133,286
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	79,325	5	79,144	18	0	1	28	25	19	78	2	0	5
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	7,809	0	7,809	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	27,522	0	27,522	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,191	0	15,191	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,036	0	22,036	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	404	0	404	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,416	0	25,416	0	0	0	0	0	0	0	0	0	0
Items in process of collection	247	13	0	18	69	8	17	18	4	28	14	33	24
Bank premises	2,239	123	260	70	143	238	220	209	136	109	266	251	212
Central bank liquidity swaps ¹²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other assets ¹³	96,820	2,316	35,565	3,849	4,666	9,635	10,123	8,260	3,038	1,893	3,421	3,805	10,251
Interdistrict settlement account	0	+ 7,044	+ 91,212	+ 37,928	- 23,989	+ 221,362	- 100,831	- 106,212	- 41,585	+ 17,054	- 41,209	- 28,004	- 32,768
Total assets	2,342,800	49,461	1,110,661	74,472	62,635	306,633	158,448	125,521	42,329	53,413	55,548	76,187	227,493

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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11. Statement of Condition of Each Federal Reserve Bank, April 14, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,076,356	34,957	389,443	38,291	44,486	84,450	136,085	86,728	32,325	20,116	28,761	65,946	114,767
Less: Notes held by F.R. Banks	180,906	4,130	59,464	5,635	8,329	11,004	32,256	11,573	4,097	2,926	3,711	12,817	24,965
Federal Reserve notes, net	895,450	30,827	329,979	32,656	36,157	73,446	103,829	75,155	28,228	17,190	25,050	53,129	89,802
Reverse repurchase agreements ¹⁴	55,226	1,059	21,586	857	2,182	1,990	6,654	5,976	2,164	914	2,493	2,670	6,680
Deposits	1,320,115	15,384	733,201	34,883	19,414	218,083	43,575	42,019	11,018	33,208	27,088	18,987	123,255
Depository institutions	1,063,980	15,382	477,235	34,879	19,410	217,944	43,573	42,012	11,015	33,207	27,087	18,986	123,250
U.S. Treasury, general account	9,478	0	9,478	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	174,967	0	174,967	0	0	0	0	0	0	0	0	0	0
Foreign official	2,646	1	2,618	4	3	11	2	1	0	1	0	1	3
Other	69,044	1	68,903	0	1	127	0	6	2	0	1	0	3
Deferred availability cash items	2,496	64	0	215	609	85	148	159	58	448	98	110	501
Other liabilities and accrued dividends ¹⁵	15,173	224	9,913	253	376	591	888	789	323	189	330	401	894
Total liabilities	2,288,460	47,560	1,094,680	68,865	58,738	294,195	155,095	124,098	41,790	51,950	55,059	75,297	221,132
<i>Capital</i>													
Capital paid in	26,223	913	7,562	2,939	1,902	5,343	1,560	613	239	718	210	409	3,814
Surplus	25,556	945	7,536	2,668	1,910	7,095	1,581	620	240	712	210	353	1,687
Other capital	2,562	43	884	0	84	0	212	190	60	33	69	128	858
Total liabilities and capital	2,342,800	49,461	1,110,661	74,472	62,635	306,633	158,448	125,521	42,329	53,413	55,548	76,187	227,493

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, April 14, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

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12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Apr 14, 2010
Federal Reserve notes outstanding		1, 076, 356
Less: Notes held by F.R. Banks not subject to collateralization		180, 906
Federal Reserve notes to be collateralized		895, 450
Collateral held against Federal Reserve notes		895, 450
Gold certificate account		11, 037
Special drawing rights certificate account		5, 200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		879, 213
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		2, 047, 487
Less: Face value of securities under reverse repurchase agreements		54, 844
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1, 992, 643

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.