

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 4, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 3, 2010
	Week ended Feb 3, 2010	Change from week ended		
		Jan 27, 2010	Feb 4, 2009	
Reserve Bank credit	2,231,377	- 3,299	+ 390,940	2,231,347
Securities held outright ¹	1,910,885	- 1,805	+1,399,445	1,911,604
U.S. Treasury securities	776,620	+ 4	+ 301,586	776,614
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	708,872	0	+ 295,958	708,872
Notes and bonds, inflation-indexed ²	43,777	0	+ 4,399	43,777
Inflation compensation ³	5,549	+ 5	+ 1,229	5,542
Federal agency debt securities ²	164,097	+ 1,264	+ 135,068	164,662
Mortgage-backed securities ⁴	970,168	- 3,073	+ 962,791	970,327
Repurchase agreements ⁵	0	0	0	0
Term auction credit	38,531	0	- 374,352	38,531
Other loans	88,989	+ 1,614	- 64,703	88,301
Primary credit	14,767	- 88	- 52,659	14,708
Secondary credit	964	- 21	+ 959	900
Seasonal credit	1	+ 1	- 1	2
Primary dealer and other broker-dealer credit ⁶	0	0	- 30,264	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	0	0	- 16,981	0
Credit extended to American International Group, Inc., net ⁷	25,934	+ 1,494	- 13,079	25,662
Term Asset-Backed Securities Loan Facility, net ⁸	47,322	+ 228	+ 47,322	47,029
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁹	8,664	- 2,535	- 250,651	8,668
Net portfolio holdings of Maiden Lane LLC ¹⁰	26,788	+ 27	+ 1,003	26,822
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,497	+ 71	- 3,468	15,498
Net portfolio holdings of Maiden Lane III LLC ¹²	22,497	+ 25	- 4,967	22,554
Net portfolio holdings of TALF LLC ¹³	334	+ 5	+ 334	334
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹⁴	25,106	0	+ 25,106	25,106
Float	-1,969	+ 14	- 173	-2,267
Central bank liquidity swaps ¹⁵	100	- 75	- 388,691	100
Other Federal Reserve assets ¹⁶	95,955	- 640	+ 52,055	96,097
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁷	42,754	+ 14	+ 644	42,754
Total factors supplying reserve funds	2,290,371	- 3,286	+ 394,583	2,290,341

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 3, 2010
	Week ended Feb 3, 2010	Change from week ended		
		Jan 27, 2010	Feb 4, 2009	
Currency in circulation ¹⁷	919,425	+ 1,490	+ 30,512	923,786
Reverse repurchase agreements ¹⁸	57,229	- 98	- 18,806	53,720
Foreign official and international accounts	57,229	- 98	- 18,806	53,720
Dealers	0	0	0	0
Treasury cash holdings	229	- 19	- 64	205
Deposits with F.R. Banks, other than reserve balances	121,633	- 25,244	- 98,227	134,874
U.S. Treasury, general account	109,506	- 25,532	+ 67,589	122,517
U.S. Treasury, supplementary financing account	5,001	0	- 164,961	5,001
Foreign official	3,977	+ 404	+ 3,814	4,228
Service-related	2,755	- 6	- 1,674	2,755
Required clearing balances	2,755	- 6	- 1,674	2,755
Adjustments to compensate for float	0	0	0	0
Other	394	- 111	- 2,995	372
Other liabilities and capital ¹⁹	65,136	- 1,589	+ 16,029	64,290
Total factors, other than reserve balances, absorbing reserve funds	1,163,652	- 25,461	- 70,557	1,176,874
Reserve balances with Federal Reserve Banks	1,126,719	+ 22,175	+ 465,140	1,113,467

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
7. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
8. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.
9. Refer to table 7 and the note on consolidation accompanying table 11.
10. Refer to table 4 and the note on consolidation accompanying table 11.
11. Refer to table 5 and the note on consolidation accompanying table 11.
12. Refer to table 6 and the note on consolidation accompanying table 11.
13. Refer to table 8 and the note on consolidation accompanying table 11.
14. Refer to table 9.
15. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
16. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
17. Estimated.
18. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
19. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 3, 2010
	Week ended Feb 3, 2010	Change from week ended		
		Jan 27, 2010	Feb 4, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	2,946,860	- 1,253	+ 392,205	2,947,833
U.S. Treasury securities	2,180,416	+ 952	+ 445,818	2,183,864
Federal agency securities ²	766,443	- 2,207	- 53,615	763,969
Securities lent to dealers	5,775	+ 892	- 121,219	4,971
Overnight facility ³	5,775	+ 892	- 589	4,971
U.S. Treasury securities	5,075	+ 692	- 1,289	4,486
Federal agency debt securities	700	+ 200	+ 700	485
Term facility ⁴	0	0	- 120,630	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, February 3, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	38,531	0	...	...	...	...	38,531
Other loans ¹	15,171	439	0	72,691	0	...	88,301
<i>U.S. Treasury securities²</i>							
Holdings	21,234	22,799	45,689	326,326	215,298	145,268	776,614
Weekly changes	+ 4,670	- 3,841	- 521	- 831	+ 520	- 2	5
<i>Federal agency debt securities³</i>							
Holdings	1,523	2,399	23,488	100,545	34,360	2,347	164,662
Weekly changes	+ 710	+ 81	- 791	0	+ 989	0+	989
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	0	0	970,327	970,327
Weekly changes	0	0	0	0	0+	599+	599
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	977	2,966	0	...	...	...	3,943
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	100	0	0	0	0	0	100
Reverse repurchase agreements ⁷	53,720	0	...	...	...	...	53,720

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Feb 3, 2010
Mortgage-backed securities held outright ¹	970,327
Commitments to buy mortgage-backed securities ²	152,187
Commitments to sell mortgage-backed securities ²	7,625
Cash and cash equivalents ³	313

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 3, 2010
Net portfolio holdings of Maiden Lane LLC ¹	26,822
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	427
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,254

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Feb 3, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,498
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,479
Accrued interest payable to the Federal Reserve Bank of New York ²	284
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,040

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Feb 3, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	22,554
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	17,743
Accrued interest payable to the Federal Reserve Bank of New York ²	361
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,209</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Feb 3, 2010
Commercial paper holdings, net ¹	3,799
Other investments, net	4,869
Net portfolio holdings of Commercial Paper Funding Facility LLC	8,668
Memorandum: Commercial paper holdings, face value	3,943
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	3,911
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>1</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Feb 3, 2010
Asset-backed securities holdings ¹	0
Other investments, net	334
Net portfolio holdings of TALF LLC	334
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	103

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Feb 3, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,106
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	117
Preferred interests in AIA Aurora LLC ¹	16,068
Accrued dividends on preferred interests in AIA Aurora LLC ²	75
Preferred interests in ALICO Holdings LLC ¹	9,038
Accrued dividends on preferred interests in ALICO Holdings LLC ²	42

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 3, 2010	Change since	
			Wednesday Jan 27, 2010	Wednesday Feb 4, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,232	+ 2	+ 317
Securities, repurchase agreements, term auction credit, and other loans		2,038,435	+ 1,978	+ 964,249
Securities held outright ¹		1,911,604	+ 1,584	+1,399,330
U.S. Treasury securities		776,614	- 5	+ 301,632
Bills ²		18,423	0	0
Notes and bonds, nominal ²		708,872	0	+ 295,958
Notes and bonds, inflation-indexed ²		43,777	0	+ 4,399
Inflation compensation ³		5,542	- 5	+ 1,274
Federal agency debt securities ²		164,662	+ 989	+ 134,747
Mortgage-backed securities ⁴		970,327	+ 599	+ 962,950
Repurchase agreements ⁵		0	0	0
Term auction credit		38,531	0	- 374,352
Other loans		88,301	+ 395	- 60,729
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		8,668	+ 13	- 249,996
Net portfolio holdings of Maiden Lane LLC ⁷		26,822	+ 44	+ 962
Net portfolio holdings of Maiden Lane II LLC ⁸		15,498	+ 5	- 3,470
Net portfolio holdings of Maiden Lane III LLC ⁹		22,554	+ 72	- 4,956
Net portfolio holdings of TALF LLC ¹⁰		334	0	+ 334
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,106	0	+ 25,106
Items in process of collection	(234)	474	+ 165	- 425
Bank premises		2,238	- 7	+ 58
Central bank liquidity swaps ¹²		100	- 75	- 387,348
Other assets ¹³		93,896	+ 233	+ 51,862
Total assets	(234)	2,252,595	+ 2,431	+ 399,694

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 3, 2010	Change since	
			Wednesday Jan 27, 2010	Wednesday Feb 4, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		883,465	+ 5,090	+ 31,167
Reverse repurchase agreements ¹⁴		53,720	- 4,074	- 20,531
Deposits	(0)	1,248,379	+ 2,036	+ 374,892
Depository institutions		1,116,260	+ 5,523	+ 469,264
U.S. Treasury, general account		122,517	- 4,255	+ 74,809
U.S. Treasury, supplementary financing account		5,001	0	- 164,961
Foreign official		4,228	+ 762	+ 4,124
Other	(0)	372	+ 5	- 8,345
Deferred availability cash items	(234)	2,742	+ 325	- 628
Other liabilities and accrued dividends ¹⁵		12,290	- 574	+ 3,756
Total liabilities	(234)	2,200,595	+ 2,802	+ 388,655
<i>Capital accounts</i>				
Capital paid in		25,672	+ 4	+ 3,978
Surplus		25,207	- 87	+ 6,001
Other capital accounts		1,121	- 287	+ 1,059
Total capital		52,000	- 371	+ 11,038

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, February 3, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Assets</i>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,232	72	83	176	168	318	227	331	39	68	150	238	363
Securities, repurchase agreements, term auction credit, and other loans	2,038,435	38,819	863,275	30,320	75,715	69,518	230,818	208,891	75,313	31,919	86,727	92,970	234,150
Securities held outright ¹	1,911,604	36,670	747,199	29,657	75,524	68,889	230,322	206,856	74,889	31,647	86,288	92,429	231,234
U.S. Treasury securities	776,614	14,898	303,559	12,048	30,682	27,987	93,571	84,038	30,425	12,857	35,056	37,550	93,942
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,191	14,544	296,358	11,763	29,955	27,323	91,352	82,044	29,703	12,552	34,224	36,660	91,713
Federal agency debt securities ²	164,662	3,159	64,362	2,555	6,505	5,934	19,840	17,818	6,451	2,726	7,433	7,962	19,918
Mortgage-backed securities ⁴	970,327	18,614	379,277	15,054	38,336	34,968	116,911	105,000	38,014	16,064	43,800	46,917	117,374
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	38,531	2,025	28,711	563	189	460	388	1,725	395	239	438	540	2,858
Other loans	88,301	124	87,365	101	3	170	108	309	28	32	1	2	58
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	8,668	0	8,668	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	26,822	0	26,822	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,498	0	15,498	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,554	0	22,554	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	334	0	334	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,106	0	25,106	0	0	0	0	0	0	0	0	0	0
Items in process of collection	708	12	0	52	166	7	310	25	9	36	23	39	30
Bank premises	2,238	121	261	70	144	237	221	206	135	110	267	252	213
Central bank liquidity swaps ¹²	100	4	29	11	7	28	6	2	1	3	1	1	7
Other assets ¹³	93,896	2,277	34,168	3,845	4,585	9,622	9,781	7,954	2,932	1,854	3,294	3,668	9,915
Interdistrict settlement account	0	+ 5,139	+ 162,410	+ 40,154	- 22,455	+ 183,690	- 92,695	- 98,943	- 37,386	- 10,496	- 35,249	- 27,121	- 67,049
Total assets	2,252,828	47,051	1,164,921	75,288	59,035	264,714	150,679	119,801	41,522	23,781	55,701	70,952	179,385

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, February 3, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,079,845	35,522	396,999	38,241	44,585	82,080	137,366	85,143	32,813	19,406	28,710	62,882	116,098
Less: Notes held by F.R. Banks	196,381	4,739	69,883	6,096	8,142	10,814	33,400	12,618	4,210	2,798	3,441	12,684	27,556
Federal Reserve notes, net	883,465	30,784	327,116	32,145	36,443	71,266	103,966	72,526	28,603	16,608	25,269	50,198	88,542
Reverse repurchase agreements ¹⁴	53,720	1,031	20,998	833	2,122	1,936	6,472	5,813	2,105	889	2,425	2,597	6,498
Deposits	1,248,379	13,085	792,847	36,458	15,526	176,915	35,985	39,341	9,993	4,442	27,154	16,914	79,718
Depository institutions	1,116,260	13,073	660,918	36,454	15,523	176,767	35,983	39,333	9,992	4,440	27,153	16,913	79,711
U.S. Treasury, general account	122,517	0	122,517	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	5,001	0	5,001	0	0	0	0	0	0	0	0	0	0
Foreign official	4,228	1	4,200	4	3	11	2	1	0	1	0	1	3
Other	373	11	211	0	0	136	0	8	1	0	1	0	4
Deferred availability cash items	2,975	86	0	307	815	86	286	189	55	269	150	189	544
Other liabilities and accrued dividends ¹⁵	12,290	174	8,512	181	271	457	634	563	240	140	235	296	588
Total liabilities	2,200,829	45,158	1,149,473	69,924	55,178	250,660	147,343	118,432	40,996	22,348	55,233	70,195	175,890
<i>Capital</i>													
Capital paid in	25,672	944	7,442	2,802	1,921	7,140	1,600	622	240	712	208	352	1,688
Surplus	25,207	944	7,474	2,562	1,910	6,914	1,581	620	240	712	210	353	1,687
Other capital	1,121	4	533	0	26	0	155	127	46	9	49	52	119
Total liabilities and capital	2,252,828	47,051	1,164,921	75,288	59,035	264,714	150,679	119,801	41,522	23,781	55,701	70,952	179,385

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, February 3, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 3, 2010
Federal Reserve notes outstanding	1,079,845
Less: Notes held by F.R. Banks not subject to collateralization	196,381
Federal Reserve notes to be collateralized	883,465
Collateral held against Federal Reserve notes	883,465
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	867,228
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	1,911,604
Less: Face value of securities under reverse repurchase agreements	53,069
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,858,534

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.