

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 14, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 13, 2010
	Week ended Jan 13, 2010	Change from week ended		
		Jan 6, 2010	Jan 14, 2009	
Reserve Bank credit	2, 225, 705	+ 9, 339	+ 170, 406	2, 273, 707
Securities held outright ¹	1, 856, 314	+ 11, 361	+1, 358, 825	1, 906, 022
U.S. Treasury securities	776, 600	+ 9	+ 301, 011	776, 603
Bills ²	18, 423	0	0	18, 423
Notes and bonds, nominal ²	707, 649	0	+ 297, 158	707, 649
Notes and bonds, inflation-indexed ²	44, 643	0	+ 3, 572	44, 643
Inflation compensation ³	5, 886	+ 9	+ 282	5, 889
Federal agency debt securities ²	160, 693	+ 814	+ 140, 335	160, 829
Mortgage-backed securities ⁴	919, 021	+ 10, 538	+ 917, 479	968, 590
Repurchase agreements ⁵	0	0	- 57, 143	0
Term auction credit	75, 918	0	- 295, 469	75, 918
Other loans	87, 995	- 2, 132	- 72, 728	85, 760
Primary credit	17, 500	- 1, 953	- 51, 601	15, 936
Secondary credit	966	+ 12	+ 925	981
Seasonal credit	1	- 20	+ 1	0
Primary dealer and other broker-dealer credit ⁶	0	0	- 33, 690	0
Asset-Backed Commercial Paper Money				
Market Mutual Fund Liquidity Facility	0	0	- 18, 767	0
Credit extended to American International Group, Inc., net ⁷	22, 210	+ 44	- 16, 914	22, 252
Term Asset-Backed Securities Loan Facility, net ⁸	47, 319	- 213	+ 47, 319	46, 591
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁹	14, 081	+ 14	- 320, 501	14, 092
Net portfolio holdings of Maiden Lane LLC ¹⁰	26, 737	+ 31	- 333	26, 742
Net portfolio holdings of Maiden Lane II LLC ¹¹	15, 403	- 257	- 4, 392	15, 404
Net portfolio holdings of Maiden Lane III LLC ¹²	22, 350	- 324	- 4, 539	22, 401
Net portfolio holdings of TALF LLC ¹³	298	0	+ 298	298
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹⁴	25, 106	0	+ 25, 106	25, 106
Float	-2, 043	+ 239	- 651	-2, 551
Central bank liquidity swaps ¹⁵	8, 196	- 2, 076	- 510, 032	5, 895
Other Federal Reserve assets ¹⁶	95, 352	+ 2, 484	+ 51, 967	98, 621
Gold stock	11, 041	0	0	11, 041
Special drawing rights certificate account	5, 200	0	+ 3, 000	5, 200
Treasury currency outstanding ¹⁷	42, 747	+ 14	+ 1, 779	42, 747
Total factors supplying reserve funds	2, 284, 693	+ 9, 353	+ 175, 185	2, 332, 695

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 13, 2010
	Week ended Jan 13, 2010	Change from week ended		
		Jan 6, 2010	Jan 14, 2009	
Currency in circulation ¹⁷	920,486	- 6,820	+ 37,159	919,620
Reverse repurchase agreements ¹⁸	62,790	- 12,311	- 18,907	64,366
Foreign official and international accounts	62,790	- 12,311	- 18,907	64,366
Dealers	0	0	0	0
Treasury cash holdings	253	+ 12	- 15	254
Deposits with F.R. Banks, other than reserve balances	174,913	- 40,198	- 72,177	144,009
U.S. Treasury, general account	136,382	- 41,961	+ 99,556	124,175
U.S. Treasury, supplementary financing account	5,001	0	- 194,685	5,001
Foreign official	3,111	+ 499	+ 2,886	2,884
Service-related	3,022	+ 1	- 1,368	3,022
Required clearing balances	3,021	0	- 1,369	3,021
Adjustments to compensate for float	0	0	0	0
Other	27,397	+ 1,263	+ 21,435	8,927
Other liabilities and capital ¹⁹	67,017	+ 3,549	+ 17,490	72,244
Total factors, other than reserve balances, absorbing reserve funds	1,225,460	- 55,767	- 36,449	1,200,492
Reserve balances with Federal Reserve Banks	1,059,233	+ 65,120	+ 211,635	1,132,203

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jan 13, 2010
	Week ended Jan 13, 2010	Change from week ended		
		Jan 6, 2010	Jan 14, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	2,950,757	- 10,886	+ 422,774	2,949,181
U.S. Treasury securities	2,183,777	- 11,467	+ 468,643	2,181,839
Federal agency securities ²	766,981	+ 582	- 45,868	767,342
Securities lent to dealers	9,694	- 7,900	- 131,075	7,800
Overnight facility ³	9,694	- 7,900	+ 1,804	7,800
U.S. Treasury securities	9,182	- 7,444	+ 1,292	7,312
Federal agency debt securities	512	- 456	+ 512	488
Term facility ⁴	0	0	- 132,879	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, January 13, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	75,918	0	...	...	...	...	75,918
Other loans ¹	16,448	469	0	68,843	0	...	85,760
U.S. Treasury securities ²							
Holdings	19,266	21,204	50,773	326,878	213,723	144,759	776,603
Weekly changes	+ 3,867	- 3,867	+ 1	+ 2	+ 2	+ 3	+ 8
Federal agency debt securities ³							
Holdings	68	3,131	22,572	98,273	34,438	2,347	160,829
Weekly changes	0	+ 85	+ 1,044	- 1,129	+ 650	+ 300	+ 950
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	968,590	968,590
Weekly changes	0	0	0	0	0	+ 59,853	+ 59,853
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	8,463	977	0	...	...	...	9,440
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	5,895	0	0	0	0	0	5,895
Reverse repurchase agreements ⁷	64,366	0	...	...	...	...	64,366

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jan 13, 2010
Mortgage-backed securities held outright ¹	968,590
Commitments to buy mortgage-backed securities ²	120,640
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	1,884

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 13, 2010
Net portfolio holdings of Maiden Lane LLC ¹	26,742
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	418
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,250

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jan 13, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,404
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,479
Accrued interest payable to the Federal Reserve Bank of New York ²	273
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,038

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jan 13, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	22,401
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	17,743
Accrued interest payable to the Federal Reserve Bank of New York ²	349
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,199

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jan 13, 2010
Commercial paper holdings, net ¹	9,279
Other investments, net	4,814
Net portfolio holdings of Commercial Paper Funding Facility LLC	14,092
Memorandum: Commercial paper holdings, face value	9,440
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	9,374
Accrued interest payable to the Federal Reserve Bank of New York ²	5

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jan 13, 2010
Asset-backed securities holdings ¹	0
Other investments, net	298
Net portfolio holdings of TALF LLC	298
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	103

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Jan 13, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,106
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	45
Preferred interests in AIA Aurora LLC ¹	16,068
Accrued dividends on preferred interests in AIA Aurora LLC ²	29
Preferred interests in ALICO Holdings LLC ¹	9,038
Accrued dividends on preferred interests in ALICO Holdings LLC ²	16

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 13, 2010	Wednesday Jan 6, 2010	Wednesday Jan 14, 2009
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,098	+ 34	+ 354
Securities, repurchase agreements, term auction credit, and other loans		2,067,699	+ 56,750	+ 995,850
Securities held outright ¹		1,906,022	+ 60,811	+1,400,716
U.S. Treasury securities		776,603	+ 8	+ 301,088
Bills ²		18,423	0	0
Notes and bonds, nominal ²		707,649	0	+ 297,158
Notes and bonds, inflation-indexed ²		44,643	0	+ 3,572
Inflation compensation ³		5,889	+ 8	+ 360
Federal agency debt securities ²		160,829	+ 950	+ 136,671
Mortgage-backed securities ⁴		968,590	+ 59,853	+ 962,956
Repurchase agreements ⁵		0	0	- 40,000
Term auction credit		75,918	0	- 295,379
Other loans		85,760	- 4,061	- 69,485
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		14,092	+ 16	- 320,613
Net portfolio holdings of Maiden Lane LLC ⁷		26,742	+ 6	- 380
Net portfolio holdings of Maiden Lane II LLC ⁸		15,404	- 258	- 4,396
Net portfolio holdings of Maiden Lane III LLC ⁹		22,401	- 356	- 4,541
Net portfolio holdings of TALF LLC ¹⁰		298	0	+ 298
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,106	0	+ 25,106
Items in process of collection	(389)	328	- 394	- 944
Bank premises		2,242	+ 2	+ 59
Central bank liquidity swaps ¹²		5,895	- 4,377	- 504,619
Other assets ¹³		96,400	+ 5,020	+ 54,583
Total assets	(389)	2,294,942	+ 56,443	+ 243,757

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 13, 2010	Wednesday Jan 6, 2010	Wednesday Jan 14, 2009
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		879,220	- 5,229	+ 35,148
Reverse repurchase agreements ¹⁴		64,366	- 3,206	- 14,470
Deposits	(0)	1,276,233	+ 57,569	+ 200,255
Depository institutions		1,135,245	+ 110,747	+ 307,736
U.S. Treasury, general account		124,175	- 42,380	+ 93,002
U.S. Treasury, supplementary financing account		5,001	0	- 194,685
Foreign official		2,884	- 265	+ 2,673
Other	(0)	8,927	- 10,534	- 8,472
Deferred availability cash items	(389)	2,879	- 854	+ 21
Other liabilities and accrued dividends ¹⁵		19,920	+ 7,987	+ 12,879
Total liabilities	(389)	2,242,618	+ 56,267	+ 233,833
Capital accounts				
Capital paid in		25,652	+ 1	+ 4,570
Surplus		25,296	+ 130	+ 4,385
Other capital accounts		1,375	+ 45	+ 969
Total capital		52,324	+ 176	+ 9,924

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, January 13, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,098	65	81	169	158	299	219	309	34	64	143	221	336
Securities, repurchase agreements, term auction credit, and other loans	2,067,699	40,727	887,982	31,333	76,055	69,771	230,106	208,538	75,273	31,779	86,978	92,563	236,595
Securities held outright ¹	1,906,022	36,563	745,017	29,570	75,303	68,687	229,649	206,252	74,671	31,555	86,036	92,159	230,559
U.S. Treasury securities	776,603	14,898	303,555	12,048	30,682	27,986	93,570	84,037	30,424	12,857	35,055	37,550	93,940
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,180	14,544	296,354	11,762	29,954	27,323	91,350	82,043	29,703	12,552	34,224	36,659	91,712
Federal agency debt securities ²	160,829	3,085	62,864	2,495	6,354	5,796	19,378	17,403	6,301	2,663	7,260	7,776	19,454
Mortgage-backed securities ⁴	968,590	18,581	378,598	15,027	38,267	34,905	116,702	104,812	37,946	16,035	43,721	46,833	117,164
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	75,918	4,052	58,254	1,613	751	995	363	1,934	593	214	941	390	5,818
Other loans	85,760	111	84,712	149	0	89	94	352	9	11	1	15	218
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	14,092	0	14,092	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	26,742	0	26,742	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,404	0	15,404	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,401	0	22,401	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	298	0	298	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,106	0	25,106	0	0	0	0	0	0	0	0	0	0
Items in process of collection	717	16	0	92	213	7	116	15	26	44	32	101	53
Bank premises	2,242	121	262	71	144	238	221	205	135	111	268	253	213
Central bank liquidity swaps ¹²	5,895	236	1,568	648	434	1,673	451	197	59	91	58	76	405
Other assets ¹³	96,400	2,418	34,412	3,952	4,684	9,995	10,444	8,427	3,027	1,588	3,431	3,749	10,274
Interdistrict settlement account	0	+ 3,967	+ 146,268	+ 38,327	- 25,512	+ 187,884	- 90,073	- 99,095	- 36,526	- 10,277	- 40,986	- 28,155	- 45,822
Total assets	2,295,331	48,157	1,180,330	75,251	56,880	271,160	153,495	119,929	42,507	23,688	50,412	69,712	203,810

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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11. Statement of Condition of Each Federal Reserve Bank, January 13, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,081,853	35,771	397,959	38,483	44,800	82,488	136,490	85,504	32,839	19,339	28,850	62,861	116,468
Less: Notes held by F.R. Banks	202,633	4,349	73,045	5,838	8,176	11,007	33,735	13,036	4,481	2,796	3,577	14,189	28,406
Federal Reserve notes, net	879,220	31,422	324,914	32,645	36,624	71,481	102,756	72,468	28,358	16,544	25,273	48,672	88,063
Reverse repurchase agreements ¹⁴	64,366	1,235	25,159	999	2,543	2,320	7,755	6,965	2,522	1,066	2,905	3,112	7,786
Deposits	1,276,233	13,206	803,363	35,640	12,338	182,414	37,736	37,511	10,465	4,036	21,003	16,178	102,343
Depository institutions	1,135,245	13,188	662,611	35,634	12,334	182,257	37,733	37,478	10,462	4,035	21,001	16,176	102,337
U.S. Treasury, general account	124,175	0	124,175	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	5,001	0	5,001	0	0	0	0	0	0	0	0	0	0
Foreign official	2,884	2	2,855	4	3	11	3	1	0	1	0	1	3
Other	8,927	17	8,721	2	1	145	0	32	3	0	1	2	3
Deferred availability cash items	3,269	63	0	283	893	80	324	195	74	332	169	311	545
Other liabilities and accrued dividends ¹⁵	19,920	309	11,411	290	573	732	1,592	1,405	554	264	584	670	1,536
Total liabilities	2,243,008	46,235	1,164,847	69,857	52,971	257,027	150,163	118,544	41,973	22,241	49,934	68,943	200,273
Capital													
Capital paid in	25,652	944	7,442	2,802	1,921	7,140	1,581	619	240	712	210	353	1,687
Surplus	25,296	944	7,454	2,592	1,910	6,993	1,581	619	240	712	210	353	1,687
Other capital	1,375	33	587	0	77	0	170	147	53	23	59	63	162
Total liabilities and capital	2,295,331	48,157	1,180,330	75,251	56,880	271,160	153,495	119,929	42,507	23,688	50,412	69,712	203,810

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, January 13, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 13, 2010
Federal Reserve notes outstanding	1,081,853
Less: Notes held by F.R. Banks not subject to collateralization	202,633
Federal Reserve notes to be collateralized	879,220
Collateral held against Federal Reserve notes	879,220
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	862,983
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	1,906,022
Less: Face value of securities under reverse repurchase agreements	63,918
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,842,103

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.