

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 31, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 30, 2009
	Week ended Dec 30, 2009	Change from week ended		
		Dec 23, 2009	Dec 31, 2008	
Reserve Bank credit	2,219,936	+ 5,645	+ 1,439	2,219,343
Securities held outright ¹	1,846,037	+ 6,289	+1,349,810	1,844,722
U.S. Treasury securities	776,583	+ 11	+ 300,622	776,587
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	707,649	0	+ 297,158	707,649
Notes and bonds, inflation-indexed ²	44,643	0	+ 3,572	44,643
Inflation compensation ³	5,869	+ 11	- 106	5,873
Federal agency debt securities ²	159,879	+ 1,324	+ 139,613	159,879
Mortgage-backed securities ⁴	909,575	+ 4,954	+ 909,575	908,257
Repurchase agreements ⁵	0	0	- 80,000	0
Term auction credit	75,918	0	- 374,301	75,918
Other loans	88,133	+ 1,053	- 99,637	89,699
Primary credit	18,743	- 6	- 67,807	19,111
Secondary credit	956	- 4	+ 938	980
Seasonal credit	39	+ 2	+ 35	44
Primary dealer and other broker-dealer credit ⁶	0	0	- 38,476	0
Asset-Backed Commercial Paper Money				
Market Mutual Fund Liquidity Facility	0	0	- 23,797	0
Credit extended to American International				
Group, Inc., net ⁷	20,771	+ 486	- 18,153	22,033
Term Asset-Backed Securities Loan Facility, net ⁸	47,624	+ 575	+ 47,624	47,532
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁹	14,061	+ 17	- 318,349	14,072
Net portfolio holdings of Maiden Lane LLC ¹⁰	26,597	+ 18	- 377	26,667
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,598	+ 20	- 4,461	15,697
Net portfolio holdings of Maiden Lane III LLC ¹²	22,651	+ 8	- 5,339	22,660
Net portfolio holdings of TALF LLC ¹³	298	+ 18	+ 298	298
Preferred interests in AIA Aurora LLC and ALICO				
Holdings LLC ¹⁴	25,000	0	+ 25,000	25,000
Float	-1,822	- 238	- 957	-1,956
Central bank liquidity swaps ¹⁵	10,272	- 1,800	- 542,885	10,272
Other Federal Reserve assets ¹⁶	97,194	+ 260	+ 52,638	96,294
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁷	42,719	+ 14	+ 4,045	42,719
Total factors supplying reserve funds	2,278,896	+ 5,659	+ 8,484	2,278,303

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 30, 2009
	Week ended Dec 30, 2009	Change from week ended		
		Dec 23, 2009	Dec 31, 2008	
Currency in circulation ¹⁷	929,568	+ 4,448	+ 40,818	930,122
Reverse repurchase agreements ¹⁸	65,714	+ 4,671	- 18,728	70,450
Foreign official and international accounts	65,714	+ 4,671	- 18,728	70,450
Dealers	0	0	0	0
Treasury cash holdings	232	+ 3	- 18	232
Deposits with F.R. Banks, other than reserve balances	147,180	+ 31,651	- 250,646	186,889
U.S. Treasury, general account	118,523	+ 23,572	+ 4,294	149,819
U.S. Treasury, supplementary financing account	11,428	- 3,572	- 252,172	5,001
Foreign official	2,340	+ 396	+ 1,835	2,269
Service-related	3,025	0	- 1,361	3,025
Required clearing balances	3,025	0	- 1,361	3,025
Adjustments to compensate for float	0	0	0	0
Other	11,863	+ 11,254	- 3,243	26,774
Other liabilities and capital ¹⁹	66,834	- 906	+ 15,518	65,762
Total factors, other than reserve balances, absorbing reserve funds	1,209,528	+ 39,867	- 213,058	1,253,455
Reserve balances with Federal Reserve Banks	1,069,368	- 34,208	+ 221,542	1,024,848

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1
1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Dec 30, 2009
	Week ended Dec 30, 2009	Change from week ended		
		Dec 23, 2009	Dec 31, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,955,294	- 2,420	+ 438,831	2,959,151
U.S. Treasury securities	2,186,283	- 989	+ 486,846	2,189,546
Federal agency securities ²	769,012	- 1,430	- 48,014	769,605
Securities lent to dealers	9,314	+ 821	- 170,348	15,236
Overnight facility ³	9,314	+ 821	+ 2,823	15,236
U.S. Treasury securities	8,549	+ 921	+ 2,058	14,482
Federal agency debt securities	764	- 101	+ 764	754
Term facility ⁴	0	0	- 173,171	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, December 30, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	75,918	0	...	...	...	...	75,918
Other loans ¹	15,663	4,471	0	69,565	0	...	89,699
U.S. Treasury securities ²							
Holdings	18,138	21,837	49,801	329,287	212,771	144,752	776,587
Weekly changes	+ 2,156	- 2,156	+ 1	+ 3	+ 2	+ 4	+ 11
Federal agency debt securities ³							
Holdings	0	3,114	21,528	99,402	33,788	2,047	159,879
Weekly changes	0	0	0	0	0	0	0
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	908,257	908,257
Weekly changes	0	0	0	0	0	- 2,176	- 2,176
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	9,440	0	...	...	...	9,440
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	10,272	0	0	0	0	0	10,272
Reverse repurchase agreements ⁷	70,450	0	...	...	...	...	70,450

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Dec 30, 2009
Mortgage-backed securities held outright ¹	908, 257
Commitments to buy mortgage-backed securities ²	154, 984
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	910

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Dec 30, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26, 667
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28, 820
Accrued interest payable to the Federal Reserve Bank of New York ²	413
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1, 248

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Dec 30, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	15, 697
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15, 739
Accrued interest payable to the Federal Reserve Bank of New York ²	265
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1, 037

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Dec 30, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	22,660
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	18,159
Accrued interest payable to the Federal Reserve Bank of New York ²	340
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,193

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Dec 30, 2009
Commercial paper holdings, net ¹	9,248
Other investments, net	4,823
Net portfolio holdings of Commercial Paper Funding Facility LLC	14,072
Memorandum: Commercial paper holdings, face value	9,440
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	9,374
Accrued interest payable to the Federal Reserve Bank of New York ²	4

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

H.4.1

8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Dec 30, 2009
Asset-backed securities holdings ¹	0
Other investments, net	298
Net portfolio holdings of TALF LLC	298
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	103

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Dec 30, 2009
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,000
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	103
Preferred interests in AIA Aurora LLC ¹	16,000
Accrued dividends on preferred interests in AIA Aurora LLC ²	66
Preferred interests in ALICO Holdings LLC ¹	9,000
Accrued dividends on preferred interests in ALICO Holdings LLC ²	37

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

H.4.1

10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 30, 2009	Wednesday Dec 23, 2009	Wednesday Dec 31, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,047	- 4	+ 359
Securities, repurchase agreements, term auction credit, and other loans		2,010,339	- 444	+ 790,616
Securities held outright ¹		1,844,722	- 2,165	+1,349,093
U.S. Treasury securities		776,587	+ 11	+ 300,666
Bills ²		18,423	0	0
Notes and bonds, nominal ²		707,649	0	+ 297,158
Notes and bonds, inflation-indexed ²		44,643	0	+ 3,572
Inflation compensation ³		5,873	+ 11	- 63
Federal agency debt securities ²		159,879	0	+ 140,171
Mortgage-backed securities ⁴		908,257	- 2,176	+ 908,257
Repurchase agreements ⁵		0	0	- 80,000
Term auction credit		75,918	0	- 374,301
Other loans		89,699	+ 1,721	- 104,175
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		14,072	+ 17	- 320,030
Net portfolio holdings of Maiden Lane LLC ⁷		26,667	+ 82	- 356
Net portfolio holdings of Maiden Lane II LLC ⁸		15,697	+ 116	- 4,420
Net portfolio holdings of Maiden Lane III LLC ⁹		22,660	+ 10	- 4,125
Net portfolio holdings of TALF LLC ¹⁰		298	0	+ 298
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,000	0	+ 25,000
Items in process of collection	(242)	277	- 96	- 702
Bank premises		2,249	+ 4	+ 55
Central bank liquidity swaps ¹²		10,272	0	- 543,456
Other assets ¹³		91,443	- 1,430	+ 50,073
Total assets	(242)	2,237,258	- 1,745	- 3,688

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 30, 2009	Wednesday Dec 23, 2009	Wednesday Dec 31, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		889,678	+ 893	+ 36,510
Reverse repurchase agreements ¹⁴		70,450	+ 9,725	- 17,902
Deposits	(0)	1,209,135	- 11,234	- 38,899
Depository institutions		1,025,271	- 57,249	+ 165,271
U.S. Treasury, general account		149,819	+ 30,380	+ 43,696
U.S. Treasury, supplementary financing account		5,001	- 9,999	- 254,324
Foreign official		2,269	- 26	+ 904
Other	(0)	26,774	+ 25,659	+ 5,553
Deferred availability cash items	(242)	2,233	- 227	- 238
Other liabilities and accrued dividends ¹⁵		13,642	- 897	+ 6,872
Total liabilities	(242)	2,185,139	- 1,739	- 13,655
Capital accounts				
Capital paid in		25,645	+ 2	+ 4,569
Surplus		21,482	+ 9	+ 406
Other capital accounts		4,993	- 15	+ 4,993
Total capital		52,119	- 5	+ 9,967

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, December 30, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,047	64	77	166	153	293	222	300	32	62	140	213	326
Securities, repurchase agreements, term auction credit, and other loans	2,010,339	39,554	867,691	30,351	73,634	67,562	222,792	202,008	72,950	30,788	84,234	89,604	229,171
Securities held outright ¹	1,844,722	35,387	721,057	28,619	72,881	66,478	222,264	199,619	72,269	30,540	83,269	89,195	223,144
U.S. Treasury securities	776,587	14,897	303,549	12,048	30,681	27,986	93,568	84,035	30,424	12,857	35,054	37,549	93,938
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,164	14,544	296,348	11,762	29,954	27,322	91,348	82,042	29,702	12,552	34,223	36,658	91,710
Federal agency debt securities ²	159,879	3,067	62,493	2,480	6,317	5,762	19,263	17,301	6,263	2,647	7,217	7,730	19,339
Mortgage-backed securities ⁴	908,257	17,423	355,015	14,091	35,883	32,731	109,432	98,283	35,582	15,037	40,998	43,916	109,866
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	75,918	4,052	58,254	1,613	751	995	363	1,934	593	214	941	390	5,818
Other loans	89,699	114	88,381	119	1	90	166	454	87	34	24	19	210
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	14,072	0	14,072	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	26,667	0	26,667	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,697	0	15,697	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,660	0	22,660	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	298	0	298	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,000	0	25,000	0	0	0	0	0	0	0	0	0	0
Items in process of collection	519	23	0	61	125	9	94	33	33	27	25	43	44
Bank premises	2,249	121	265	71	145	238	221	207	135	111	268	254	214
Central bank liquidity swaps ¹²	10,272	411	2,733	1,128	756	2,915	785	343	102	158	101	132	706
Other assets ¹³	91,443	2,310	32,631	3,863	4,468	9,705	9,835	7,897	2,825	1,501	3,213	3,516	9,681
Interdistrict settlement account	0	+ 8,780	+ 128,482	+ 34,638	- 23,618	+ 187,135	- 87,495	- 93,478	- 37,400	- 9,121	- 38,056	- 21,190	- 48,677
Total assets	2,237,500	51,871	1,141,985	70,937	56,368	269,151	148,464	118,645	39,155	23,813	50,413	73,476	193,221

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, December 30, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,081,206	35,851	398,485	38,633	44,940	82,472	136,062	85,536	31,087	19,368	28,793	63,059	116,921
Less: Notes held by F.R. Banks	191,528	3,508	71,680	5,545	7,434	9,888	32,448	11,934	4,028	2,577	2,986	13,533	25,968
Federal Reserve notes, net	889,678	32,343	326,805	33,087	37,506	72,584	103,614	73,603	27,059	16,791	25,807	49,526	90,954
Reverse repurchase agreements ¹⁴	70,450	1,351	27,537	1,093	2,783	2,539	8,488	7,623	2,760	1,166	3,180	3,406	8,522
Deposits	1,209,135	15,999	763,264	30,913	11,496	179,268	31,986	35,103	8,440	3,820	20,563	19,266	89,017
Depository institutions	1,025,271	15,987	579,538	30,909	11,491	179,197	31,983	35,070	8,437	3,819	20,562	19,265	89,013
U.S. Treasury, general account	149,819	0	149,819	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	5,001	0	5,001	0	0	0	0	0	0	0	0	0	0
Foreign official	2,269	2	2,240	4	3	11	3	1	0	1	0	1	3
Other	26,774	10	26,666	0	1	60	0	32	3	0	1	0	1
Deferred availability cash items	2,475	67	0	247	377	88	247	192	82	419	112	169	474
Other liabilities and accrued dividends ¹⁵	13,642	204	8,804	261	350	691	804	675	288	177	283	351	754
Total liabilities	2,185,380	49,964	1,126,411	65,602	52,512	255,170	145,139	117,196	38,629	22,373	49,944	72,719	189,721
Capital													
Capital paid in	25,645	944	7,442	2,802	1,910	7,140	1,581	624	240	712	210	353	1,687
Surplus	21,482	844	6,009	2,317	1,551	5,983	1,612	704	209	324	207	271	1,450
Other capital	4,993	118	2,124	217	394	858	132	121	77	404	51	133	363
Total liabilities and capital	2,237,500	51,871	1,141,985	70,937	56,368	269,151	148,464	118,645	39,155	23,813	50,413	73,476	193,221

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, December 30, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Dec 30, 2009
Federal Reserve notes outstanding		1,081,206
Less: Notes held by F.R. Banks not subject to collateralization		191,528
Federal Reserve notes to be collateralized		889,678
Collateral held against Federal Reserve notes		889,678
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		873,441
Other assets pledged		0
Memo:		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		1,844,722
Less: Face value of securities under reverse repurchase agreements		70,403
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1,774,320

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.