
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following link:

<http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 10, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 9, 2009
	Week ended Dec 9, 2009	Change from week ended		
		Dec 2, 2009	Dec 10, 2008	
Reserve Bank credit	2,167,804	- 19,268	- 69,090	2,168,857
Securities held outright ¹	1,786,288	+ 2,527	+1,296,896	1,787,012
U.S. Treasury securities	776,550	+ 11	+ 300,264	776,554
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	707,649	0	+ 297,158	707,649
Notes and bonds, inflation-indexed ²	44,643	0	+ 3,572	44,643
Inflation compensation ³	5,836	+ 11	- 464	5,840
Federal agency debt securities ²	155,528	+ 462	+ 142,422	156,145
Mortgage-backed securities ⁴	854,210	+ 2,054	+ 854,210	854,313
Repurchase agreements ⁵	0	0	- 80,000	0
Term auction credit	85,832	- 15,177	- 362,127	85,832
Other loans	84,479	- 18,036	- 156,111	84,298
Primary credit	19,350	- 468	- 70,811	19,094
Secondary credit	31	+ 31	- 47	208
Seasonal credit	32	- 15	+ 30	34
Primary dealer and other broker-dealer credit ⁶	0	0	- 52,802	0
Asset-Backed Commercial Paper Money				
Market Mutual Fund Liquidity Facility	0	0	- 40,826	0
Credit extended to American International Group, Inc., net ⁷	20,783	- 17,389	- 35,940	21,097
Term Asset-Backed Securities Loan Facility, net ⁸	44,284	- 194	+ 44,284	43,865
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁹	14,600	- 441	- 293,918	14,027
Net portfolio holdings of Maiden Lane LLC ¹⁰	26,468	+ 74	- 586	26,491
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,608	- 238	+ 15,608	15,571
Net portfolio holdings of Maiden Lane III LLC ¹²	22,610	- 357	+ 1,653	22,621
Net portfolio holdings of TALF LLC ¹³	266	0	+ 266	266
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹⁴	25,000	+ 17,857	+ 25,000	25,000
Float	-2,144	- 401	- 1,107	-2,067
Central bank liquidity swaps ¹⁵	16,507	- 6,927	- 566,254	16,505
Other Federal Reserve assets ¹⁶	92,291	+ 1,851	+ 51,590	93,302
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁷	42,677	+ 14	+ 4,003	42,677
Total factors supplying reserve funds	2,226,722	- 19,254	- 62,087	2,227,775

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 9, 2009
	Week ended Dec 9, 2009	Change from week ended		
		Dec 2, 2009	Dec 10, 2008	
Currency in circulation ¹⁷	921,273	- 1,697	+ 49,457	923,620
Reverse repurchase agreements ¹⁸	57,787	- 366	- 34,167	56,516
Foreign official and international accounts	57,685	- 468	- 9,269	56,336
Dealers	103	+ 103	- 24,897	180
Treasury cash holdings	227	- 5	- 14	218
Deposits with F.R. Banks, other than reserve balances	53,863	- 5,886	- 439,663	77,577
U.S. Treasury, general account	31,793	- 6,450	- 17,736	55,364
U.S. Treasury, supplementary financing account	14,999	0	- 389,124	14,999
Foreign official	2,434	- 165	+ 2,246	2,316
Service-related	3,132	+ 99	- 1,460	3,132
Required clearing balances	3,132	+ 99	- 1,459	3,132
Adjustments to compensate for float	0	0	- 1	0
Other	1,504	+ 630	- 33,591	1,766
Other liabilities and capital ¹⁹	67,101	+ 1,555	+ 13,705	66,298
Total factors, other than reserve balances, absorbing reserve funds	1,100,251	- 6,399	- 410,681	1,124,230
Reserve balances with Federal Reserve Banks	1,126,471	- 12,855	+ 348,594	1,103,545

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Dec 9, 2009
	Week ended Dec 9, 2009	Change from week ended		
		Dec 2, 2009	Dec 10, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,943,643	+ 12,143	+ 449,865	2,942,263
U.S. Treasury securities	2,171,492	+ 7,982	+ 536,546	2,170,576
Federal agency securities ²	772,151	+ 4,160	- 86,682	771,687
Securities lent to dealers	8,337	- 898	- 181,629	7,519
Overnight facility ³	8,337	- 898	+ 3,517	7,519
U.S. Treasury securities	7,418	- 320	+ 2,598	6,702
Federal agency debt securities	919	- 577	+ 919	817
Term facility ⁴	0	0	- 185,146	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, December 9, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	55,949	29,882	...	...	...	...	85,832
Other loans ¹	14,929	4,408	0	64,962	0	...	84,298
U.S. Treasury securities ²							
Holdings	12,536	26,961	49,714	330,023	212,651	144,669	776,554
Weekly changes	- 2,503	+ 2,504	+ 1	+ 3	+ 2	+ 4	+ 11
Federal agency debt securities ³							
Holdings	30	1,591	22,333	96,578	33,566	2,047	156,145
Weekly changes	0	0	0	+ 908	+ 171	0	+ 1,079
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	854,313	854,313
Weekly changes	0	0	0	0	0	+ 2,141	+ 2,141
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	9,440	0	...	...	...	9,440
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	12,278	4,227	0	0	0	0	16,505
Reverse repurchase agreements ⁷	56,516	0	...	...	...	...	56,516

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Dec 9, 2009
Mortgage-backed securities held outright ¹	854,313
Commitments to buy mortgage-backed securities ²	187,488
Commitments to sell mortgage-backed securities ²	11,250
Cash and cash equivalents ³	1,917

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Dec 9, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26,491
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	404
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,244

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Dec 9, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	15,571
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,739
Accrued interest payable to the Federal Reserve Bank of New York ²	254
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,035

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Dec 9, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	22,621
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	18,159
Accrued interest payable to the Federal Reserve Bank of New York ²	327
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,183

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Dec 9, 2009
Commercial paper holdings, net ¹	9,203
Other investments, net	4,824
Net portfolio holdings of Commercial Paper Funding Facility LLC	14,027
Memorandum: Commercial paper holdings, face value	9,440
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	9,374
Accrued interest payable to the Federal Reserve Bank of New York ²	3

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Dec 9, 2009
Asset-backed securities holdings ¹	0
Other investments, net	266
Net portfolio holdings of TALF LLC	266
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	102

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Dec 9, 2009
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,000
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	31
Preferred interests in AIA Aurora LLC ¹	16,000
Accrued dividends on preferred interests in AIA Aurora LLC ²	20
Preferred interests in ALICO Holdings LLC ¹	9,000
Accrued dividends on preferred interests in ALICO Holdings LLC ²	11

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 9, 2009	Wednesday Dec 2, 2009	Wednesday Dec 10, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,037	+ 18	+ 376
Securities, repurchase agreements, term auction credit, and other loans		1,957,142	- 12,465	+ 704,010
Securities held outright ¹		1,787,012	+ 3,232	+1,294,954
U.S. Treasury securities		776,554	+ 11	+ 300,308
Bills ²		18,423	0	0
Notes and bonds, nominal ²		707,649	0	+ 297,158
Notes and bonds, inflation-indexed ²		44,643	0	+ 3,572
Inflation compensation ³		5,840	+ 11	- 421
Federal agency debt securities ²		156,145	+ 1,079	+ 140,333
Mortgage-backed securities ⁴		854,313	+ 2,141	+ 854,313
Repurchase agreements ⁵		0	0	- 80,000
Term auction credit		85,832	- 15,177	- 362,127
Other loans		84,298	- 519	- 148,817
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		14,027	- 1,005	- 298,387
Net portfolio holdings of Maiden Lane LLC ⁷		26,491	+ 27	- 398
Net portfolio holdings of Maiden Lane II LLC ⁸		15,571	- 276	+ 15,571
Net portfolio holdings of Maiden Lane III LLC ⁹		22,621	- 368	+ 3,021
Net portfolio holdings of TALF LLC ¹⁰		266	0	+ 266
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,000	0	+ 25,000
Items in process of collection	(379)	396	- 39	- 614
Bank premises		2,234	+ 3	+ 58
Central bank liquidity swaps ¹²		16,505	- 6,533	- 566,070
Other assets ¹³		91,060	+ 2,939	+ 52,220
Total assets	(379)	2,189,586	- 17,700	- 61,948

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 9, 2009	Wednesday Dec 2, 2009	Wednesday Dec 10, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		883,195	+ 778	+ 45,632
Reverse repurchase agreements ¹⁴		56,516	- 1,042	- 35,576
Deposits	(0)	1,181,114	- 18,783	- 86,535
Depository institutions		1,106,669	- 15,341	+ 328,827
U.S. Treasury, general account		55,364	- 4,800	+ 13,718
U.S. Treasury, supplementary financing account		14,999	0	- 389,124
Foreign official		2,316	+ 236	+ 2,128
Other	(0)	1,766	+ 1,122	- 42,084
Deferred availability cash items	(379)	2,463	- 98	+ 138
Other liabilities and accrued dividends ¹⁵		14,147	+ 1,976	+ 5,508
Total liabilities	(379)	2,137,435	- 17,170	- 70,833
Capital accounts				
Capital paid in		25,625	+ 187	+ 4,616
Surplus		21,457	+ 9	+ 4,277
Other capital accounts		5,070	- 725	- 7
Total capital		52,152	- 529	+ 8,885

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, December 9, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,037	66	78	164	147	289	231	291	33	62	138	216	322
Securities, repurchase agreements, term auction credit, and other loans	1,957,142	41,724	841,034	32,838	72,431	65,631	215,688	195,902	71,136	29,901	81,637	86,959	222,260
Securities held outright ¹	1,787,012	34,280	698,499	27,724	70,601	64,399	215,310	193,374	70,008	29,585	80,664	86,405	216,163
U.S. Treasury securities	776,554	14,897	303,536	12,047	30,680	27,985	93,564	84,031	30,422	12,856	35,053	37,547	93,934
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,131	14,543	296,335	11,762	29,952	27,321	91,344	82,038	29,701	12,551	34,221	36,657	91,706
Federal agency debt securities ²	156,145	2,995	61,033	2,422	6,169	5,627	18,813	16,897	6,117	2,585	7,048	7,550	18,888
Mortgage-backed securities ⁴	854,313	16,388	333,930	13,254	33,752	30,787	102,933	92,446	33,469	14,143	38,563	41,307	103,341
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	85,832	7,332	59,209	5,073	1,827	1,122	279	2,150	1,123	280	955	550	5,933
Other loans	84,298	111	83,326	41	2	111	100	378	5	37	18	5	164
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	14,027	0	14,027	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	26,491	0	26,491	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,571	0	15,571	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,621	0	22,621	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	266	0	266	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,000	0	25,000	0	0	0	0	0	0	0	0	0	0
Items in process of collection	775	32	0	170	95	24	103	27	58	24	48	118	75
Bank premises	2,234	120	257	70	145	237	222	206	135	111	268	252	212
Central bank liquidity swaps ¹²	16,505	661	4,391	1,813	1,215	4,683	1,262	551	164	254	163	212	1,135
Other assets ¹³	91,060	2,322	32,274	4,025	4,484	9,906	9,758	7,796	2,787	1,495	3,167	3,466	9,582
Interdistrict settlement account	0	+ 17,982	+ 36,985	+ 22,520	- 18,999	+ 224,509	- 71,610	- 88,105	- 34,139	- 8,231	- 29,935	- 23,028	- 27,950
Total assets	2,189,965	63,516	1,024,707	62,260	60,222	306,573	157,664	118,003	40,654	23,904	55,973	69,097	207,392

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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11. Statement of Condition of Each Federal Reserve Bank, December 9, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,082,298	35,931	399,051	38,847	45,097	82,741	135,569	85,789	30,681	19,442	28,892	63,207	116,962
Less: Notes held by F.R. Banks	199,014	4,243	72,748	6,336	8,495	10,965	31,161	13,094	4,397	2,814	3,087	14,287	27,387
Federal Reserve notes, net	883,195	31,688	326,304	32,510	36,602	71,776	104,408	72,695	26,284	16,628	25,804	48,920	89,575
Reverse repurchase agreements ¹⁴	56,516	1,084	22,091	877	2,233	2,037	6,809	6,116	2,214	936	2,551	2,733	6,836
Deposits	1,181,114	28,590	650,700	22,810	16,916	217,862	42,173	37,042	11,342	4,448	26,764	16,096	106,369
Depository institutions	1,106,669	28,568	576,431	22,806	16,913	217,764	42,170	37,007	11,340	4,447	26,763	16,096	106,366
U.S. Treasury, general account	55,364	0	55,364	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	14,999	0	14,999	0	0	0	0	0	0	0	0	0	0
Foreign official	2,316	2	2,286	4	3	11	3	1	0	1	0	1	3
Other	1,766	21	1,620	0	0	86	0	33	2	0	1	0	1
Deferred availability cash items	2,842	80	0	442	342	111	333	176	47	303	157	310	541
Other liabilities and accrued dividends ¹⁵	14,147	174	10,233	227	290	601	632	522	240	152	222	278	577
Total liabilities	2,137,814	61,616	1,009,328	56,866	56,383	292,387	154,356	116,550	40,128	22,466	55,499	68,337	203,898
Capital													
Capital paid in	25,625	944	7,432	2,800	1,910	7,136	1,580	623	240	712	210	350	1,687
Surplus	21,457	844	5,984	2,316	1,551	5,983	1,612	704	209	324	207	271	1,450
Other capital	5,070	111	1,964	278	377	1,067	117	126	77	402	56	139	357
Total liabilities and capital	2,189,965	63,516	1,024,707	62,260	60,222	306,573	157,664	118,003	40,654	23,904	55,973	69,097	207,392

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, December 9, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Dec 9, 2009
Federal Reserve notes outstanding		1,082,208
Less: Notes held by F.R. Banks not subject to collateralization		199,014
Federal Reserve notes to be collateralized		883,195
Collateral held against Federal Reserve notes		883,195
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		866,958
Other assets pledged		0
Memo:		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		1,787,012
Less: Face value of securities under reverse repurchase agreements		55,768
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1,731,244

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.