

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 12, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 11, 2009
	Week ended Nov 11, 2009	Change from week ended		
		Nov 4, 2009	Nov 12, 2008	
Reserve Bank credit	2,115,704	- 33,209	- 82,498	2,116,959
Securities held outright ¹	1,699,466	+ 1,822	+1,209,865	1,701,766
U.S. Treasury securities	776,517	+ 285	+ 300,071	776,520
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	707,649	+ 277	+ 297,158	707,649
Notes and bonds, inflation-indexed ²	44,643	0	+ 3,572	44,643
Inflation compensation ³	5,803	+ 9	- 657	5,806
Federal agency debt securities ²	148,122	+ 1,163	+ 134,967	149,673
Mortgage-backed securities ⁴	774,827	+ 373	+ 774,827	775,573
Repurchase agreements ⁵	0	0	- 80,000	0
Term auction credit	109,456	- 29,789	- 305,846	109,456
Other loans	108,221	- 2,387	- 214,711	107,769
Primary credit	20,799	- 1,811	- 74,581	19,878
Secondary credit	0	- 197	- 89	0
Seasonal credit	67	+ 7	+ 57	77
Primary dealer and other broker-dealer credit ⁶	0	0	- 64,933	0
Asset-Backed Commercial Paper Money				
Market Mutual Fund Liquidity Facility	0	0	- 80,244	0
Credit extended to American International Group, Inc., net ⁷	44,265	- 343	- 38,010	43,979
Term Asset-Backed Securities Loan Facility	43,091	- 41	+ 43,091	43,835
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	14,402	- 1,245	- 235,508	14,299
Net portfolio holdings of Maiden Lane LLC ⁹	26,326	+ 37	- 550	26,339
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,732	- 276	+ 15,732	15,733
Net portfolio holdings of Maiden Lane III LLC ¹¹	22,846	- 334	+ 22,846	22,932
Float	-1,549	+ 312	- 92	-2,749
Central bank liquidity swaps ¹²	29,088	- 2,796	- 542,599	29,088
Other Federal Reserve assets ¹³	91,715	+ 1,447	+ 48,363	92,326
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁴	42,591	- 43	+ 3,917	42,586
Total factors supplying reserve funds	2,174,536	- 33,252	- 75,582	2,175,786

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 11, 2009
	Week ended Nov 11, 2009	Change from week ended		
		Nov 4, 2009	Nov 12, 2008	
Currency in circulation ¹⁴	918,623	+ 3,522	+ 54,510	921,174
Reverse repurchase agreements ¹⁵	60,262	- 4,582	- 39,424	60,403
Foreign official and international accounts	60,262	- 4,582	- 17,281	60,403
Dealers	0	0	- 22,143	0
Treasury cash holdings	244	- 12	- 18	236
Deposits with F.R. Banks, other than reserve balances	96,243	+ 18,021	- 552,108	86,825
U.S. Treasury, general account	74,637	+ 25,126	+ 12,861	62,930
U.S. Treasury, supplementary financing account	14,999	0	- 543,893	14,999
Foreign official	1,597	- 824	+ 1,306	1,696
Service-related	3,138	- 98	- 3,168	3,138
Required clearing balances	3,138	- 98	- 3,168	3,138
Adjustments to compensate for float	0	0	0	0
Other	1,872	- 6,182	- 19,214	4,063
Other liabilities and capital ¹⁶	64,463	- 232	+ 18,900	65,808
Total factors, other than reserve balances, absorbing reserve funds	1,139,835	+ 16,717	- 518,140	1,134,446
Reserve balances with Federal Reserve Banks	1,034,701	- 49,968	+ 442,558	1,041,340

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Nov 11, 2009
	Week ended Nov 11, 2009	Change from week ended		
		Nov 4, 2009	Nov 12, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,916,704	+ 6,872	+ 408,772	2,915,604
U.S. Treasury securities	2,156,281	+ 7,342	+ 548,242	2,153,827
Federal agency securities ²	760,423	- 469	- 139,470	761,778
Securities lent to dealers	6,298	- 135	- 212,054	6,193
Overnight facility ³	6,298	- 135	- 12,055	6,193
U.S. Treasury securities	5,073	- 280	- 13,280	5,051
Federal agency debt securities	1,225	+ 145	+ 1,225	1,142
Term facility ⁴	0	0	- 199,999	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, November 11, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	39,566	69,890	...	...	...	...	109,456
Other loans ¹	19,462	493	0	87,814	0	...	107,769
U.S. Treasury securities ²							
Holdings	18,427	22,687	55,608	326,045	211,087	142,666	776,520
Weekly changes	- 6,285	+ 6,285	+ 1	+ 2	+ 2	+ 3	+ 8
Federal agency debt securities ³							
Holdings	0	98	22,353	92,388	32,798	2,036	149,673
Weekly changes	0	0	0	+ 660	+ 2,054	0	+ 2,714
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	775,573	775,573
Weekly changes	0	0	0	0	0	+ 1,179	+ 1,179
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	157	9,622	0	...	...	...	9,779
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	23,306	5,782	0	0	0	0	29,088
Reverse repurchase agreements ⁶	60,403	0	...	...	...	...	60,403

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Nov 11, 2009
Mortgage-backed securities held outright ¹	775,573
Commitments to buy mortgage-backed securities ²	229,425
Commitments to sell mortgage-backed securities ²	32,787
Cash and cash equivalents ³	102

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Nov 11, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26,339
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	393
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,240

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Nov 11, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	15,733
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,018
Accrued interest payable to the Federal Reserve Bank of New York ²	238
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,032

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Nov 11, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	22,932
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	18,615
Accrued interest payable to the Federal Reserve Bank of New York ²	309
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,170

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Nov 11, 2009
Commercial paper holdings, net ¹	9,488
Other investments, net	4,811
Net portfolio holdings of Commercial Paper Funding Facility LLC	14,299
Memorandum: Commercial paper holdings, face value	9,779
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	9,711
Accrued interest payable to the Federal Reserve Bank of New York ²	1

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 11, 2009	Wednesday Nov 4, 2009	Wednesday Nov 12, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,060	- 28	+ 420
Securities, repurchase agreements, term auction credit, and other loans		1,918,991	- 28,084	+ 618,203
Securities held outright ¹		1,701,766	+ 3,901	+1,212,357
U.S. Treasury securities		776,520	+ 8	+ 300,080
Bills ²		18,423	0	0
Notes and bonds, nominal ²		707,649	0	+ 297,158
Notes and bonds, inflation-indexed ²		44,643	0	+ 3,572
Inflation compensation ³		5,806	+ 8	- 649
Federal agency debt securities ²		149,673	+ 2,714	+ 136,704
Mortgage-backed securities ⁴		775,573	+ 1,179	+ 775,573
Repurchase agreements ⁵		0	0	- 80,000
Term auction credit		109,456	- 29,789	- 305,846
Other loans		107,769	- 2,197	- 208,308
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		14,299	- 181	- 242,988
Net portfolio holdings of Maiden Lane LLC ⁷		26,339	+ 18	- 610
Net portfolio holdings of Maiden Lane II LLC ⁸		15,733	- 276	+ 15,733
Net portfolio holdings of Maiden Lane III LLC ⁹		22,932	- 301	+ 22,932
Items in process of collection	(359)	411	- 37	- 715
Bank premises		2,226	+ 2	+ 55
Central bank liquidity swaps ¹⁰		29,088	- 2,796	- 540,628
Other assets ¹¹		89,857	+ 1,646	+ 48,315
Total assets	(359)	2,138,173	- 30,037	- 76,282

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 11, 2009	Wednesday Nov 4, 2009	Wednesday Nov 12, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		880,880	+ 3,390	+ 52,432
Reverse repurchase agreements ¹²		60,403	- 332	- 41,915
Deposits	(0)	1,127,923	- 35,938	- 107,008
Depository institutions		1,044,235	- 20,883	+ 449,882
U.S. Treasury, general account		62,930	- 18,646	+ 9,945
U.S. Treasury, supplementary financing account		14,999	0	- 543,893
Foreign official		1,696	+ 260	+ 1,262
Other	(0)	4,063	+ 3,331	- 24,204
Deferred availability cash items	(359)	3,160	+ 176	+ 245
Other liabilities and accrued dividends ¹³		12,825	+ 1,048	+ 8,887
Total liabilities	(359)	2,085,190	- 31,656	- 87,360
Capital accounts				
Capital paid in		25,173	+ 60	+ 4,801
Surplus		21,423	+ 8	+ 2,889
Other capital accounts		6,387	+ 1,551	+ 3,389
Total capital		52,983	+ 1,619	+ 11,078

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 9.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities.
13. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9.

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9. Statement of Condition of Each Federal Reserve Bank, November 11, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,060	67	78	167	153	288	250	272	35	62	140	219	331
Securities, repurchase agreements, term auction credit, and other loans	1,918,991	41,152	853,412	32,154	68,476	62,735	205,553	186,965	68,079	28,562	77,790	82,739	211,374
Securities held outright ¹	1,701,766	32,645	665,178	26,401	67,233	61,327	205,039	184,149	66,669	28,173	76,816	82,283	205,851
U.S. Treasury securities	776,520	14,896	303,522	12,047	30,679	27,983	93,560	84,028	30,421	12,856	35,051	37,546	93,930
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,097	14,543	296,321	11,761	29,951	27,320	91,340	82,034	29,699	12,551	34,220	36,655	91,702
Federal agency debt securities ²	149,673	2,871	58,503	2,322	5,913	5,394	18,034	16,196	5,864	2,478	6,756	7,237	18,105
Mortgage-backed securities ⁴	775,573	14,878	303,153	12,032	30,641	27,949	93,446	83,925	30,384	12,840	35,009	37,500	93,816
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	109,456	8,342	82,085	5,528	1,243	1,168	231	2,406	1,382	289	965	450	5,368
Other loans	107,769	165	106,148	224	0	241	283	410	29	100	8	7	154
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	14,299	0	14,299	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	26,339	0	26,339	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,733	0	15,733	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,932	0	22,932	0	0	0	0	0	0	0	0	0	0
Items in process of collection	771	36	0	117	97	56	142	61	38	31	51	52	89
Bank premises	2,226	121	249	70	145	238	221	205	134	111	269	251	212
Central bank liquidity swaps ¹⁰	29,088	1,182	7,428	3,242	2,173	8,374	2,257	985	294	454	291	379	2,029
Other assets ¹¹	89,857	2,304	31,839	3,905	4,443	9,877	9,621	7,665	2,766	1,476	3,111	3,409	9,441
Interdistrict settlement account	0	+ 6,870	+ 9,218	+ 23,518	- 18,556	+ 239,060	- 61,002	- 82,184	- 34,128	- 7,798	- 27,630	- 14,518	- 32,849
Total assets	2,138,533	52,339	987,240	63,832	57,635	321,921	159,052	115,304	37,698	23,185	54,510	73,434	192,382

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, November 11, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,074,833	35,886	394,748	39,022	45,270	82,208	133,318	85,779	30,716	19,432	28,773	63,188	116,492
Less: Notes held by F.R. Banks	193,953	4,588	68,444	6,555	9,438	11,509	28,010	13,719	4,549	3,005	3,201	14,168	26,766
Federal Reserve notes, net	880,880	31,299	326,304	32,467	35,832	70,699	105,308	72,060	26,167	16,427	25,572	49,020	89,726
Reverse repurchase agreements ¹²	60,403	1,159	23,610	937	2,386	2,177	7,278	6,536	2,366	1,000	2,727	2,921	7,307
Deposits	1,127,923	17,682	612,463	24,390	14,917	234,049	42,036	34,324	8,283	3,859	25,260	20,242	90,418
Depository institutions	1,044,235	17,678	529,047	24,386	14,913	233,867	42,030	34,279	8,281	3,859	25,259	20,241	90,397
U.S. Treasury, general account	62,930	0	62,930	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	14,999	0	14,999	0	0	0	0	0	0	0	0	0	0
Foreign official	1,696	2	1,666	4	3	11	3	1	0	1	0	1	3
Other	4,063	3	3,821	0	1	171	2	43	2	0	1	0	19
Deferred availability cash items	3,519	100	0	549	460	152	415	295	72	290	213	238	734
Other liabilities and accrued dividends ¹³	12,825	171	9,045	208	276	586	593	511	240	146	216	274	560
Total liabilities	2,085,550	50,410	971,421	58,551	53,872	307,662	155,629	113,726	37,128	21,723	53,988	72,695	188,745
Capital													
Capital paid in	25,173	945	7,316	2,617	1,855	7,132	1,512	617	239	712	209	350	1,668
Surplus	21,423	844	5,951	2,316	1,551	5,983	1,612	704	209	324	207	271	1,450
Other capital	6,387	140	2,552	347	356	1,145	299	256	121	426	106	118	519
Total liabilities and capital	2,138,533	52,339	987,240	63,832	57,635	321,921	159,052	115,304	37,698	23,185	54,510	73,434	192,382

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

9. Statement of Condition of Each Federal Reserve Bank, November 11, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities.
13. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 11, 2009
Federal Reserve notes outstanding	1,074,833
Less: Notes held by F.R. Banks not subject to collateralization	193,953
Federal Reserve notes to be collateralized	880,880
Collateral held against Federal Reserve notes	880,880
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	864,643
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	1,701,766
Less: Face value of securities under reverse repurchase agreements	60,070
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,641,695

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.