
FEDERAL RESERVE statistical release



For release at
4:30 p.m. EDT
October 29, 2009

The weekly average value of the net portfolio holdings of Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC, shown in table 1, reflect holdings from Thursday, October 22, 2009, through Wednesday, October 28, 2009. The holdings for the first six days of this reporting week are based on the values as of June 30, 2009. The holdings for the final day of the reporting week are based on the values as of September 30, 2009, the quarterly revaluation date. The fair value of the net portfolio holdings is updated quarterly.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 29, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 28, 2009
	Week ended Oct 28, 2009	Change from week ended		
		Oct 21, 2009	Oct 29, 2008	
Reserve Bank credit	2,154,356	- 17,385	+ 281,403	2,143,997
Securities held outright ¹	1,692,177	+ 14,292	+1,201,795	1,690,228
U.S. Treasury securities	774,552	+ 1,076	+ 298,067	774,561
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	705,713	+ 1,050	+ 294,956	705,713
Notes and bonds, inflation-indexed ²	44,643	0	+ 3,837	44,643
Inflation compensation ³	5,774	+ 26	- 725	5,783
Federal agency debt securities ²	141,601	+ 3,735	+ 127,704	141,601
Mortgage-backed securities ⁴	776,025	+ 9,482	+ 776,025	774,066
Repurchase agreements ⁵	0	0	- 80,000	0
Term auction credit	139,245	- 16,196	- 162,118	139,245
Other loans	107,630	- 539	- 281,179	109,179
Primary credit	22,578	- 1,262	- 89,368	22,528
Secondary credit	375	- 49	+ 374	370
Seasonal credit	74	- 3	+ 57	78
Primary dealer and other broker-dealer credit ⁶	0	0	- 87,393	0
Asset-Backed Commercial Paper Money				
Market Mutual Fund Liquidity Facility	0	0	- 99,902	0
Credit extended to American International Group, Inc., net ⁷	42,786	+ 1,825	- 46,763	44,800
Term Asset-Backed Securities Loan Facility	41,818	- 1,049	+ 41,818	41,403
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	32,256	- 7,556	- 8,563	19,023
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	26,381	+ 15	- 428	26,282
Net portfolio holdings of Maiden Lane II LLC ¹¹	14,695	+ 228	+ 14,695	16,007
Net portfolio holdings of Maiden Lane III LLC ¹²	20,656	+ 426	+ 20,656	23,167
Float	-2,476	- 652	- 1,237	-1,971
Central bank liquidity swaps ¹³	33,315	- 8,322	- 469,952	32,930
Other Federal Reserve assets ¹⁴	90,476	+ 916	+ 47,732	89,907
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁵	42,605	+ 13	+ 3,931	42,649
Total factors supplying reserve funds	2,213,202	- 17,372	+ 288,334	2,202,887

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 28, 2009
	Week ended Oct 28, 2009	Change from week ended		
		Oct 21, 2009	Oct 29, 2008	
Currency in circulation ¹⁵	913,756	- 1,792	+ 56,421	915,170
Reverse repurchase agreements ¹⁶	65,737	+ 1,930	- 28,586	64,446
Foreign official and international accounts	65,737	+ 1,930	- 3,586	64,446
Dealers	0	0	- 25,000	0
Treasury cash holdings	284	- 17	+ 15	257
Deposits with F.R. Banks, other than reserve balances	86,496	- 68,214	- 581,070	78,364
U.S. Treasury, general account	43,241	- 40,220	- 57,495	30,563
U.S. Treasury, supplementary financing account	29,992	- 34,988	- 528,872	29,992
Foreign official	2,297	+ 642	+ 2,123	3,415
Service-related	3,237	- 158	- 2,761	3,237
Required clearing balances	3,237	- 158	- 2,761	3,237
Adjustments to compensate for float	0	0	0	0
Other	7,730	+ 6,511	+ 5,936	11,158
Other liabilities and capital ¹⁷	61,537	- 594	+ 17,091	64,428
Total factors, other than reserve balances, absorbing reserve funds	1,127,810	- 68,687	- 536,129	1,122,666
Reserve balances with Federal Reserve Banks	1,085,392	+ 51,314	+ 824,463	1,080,221

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
7. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
8. Refer to table 7 and the note on consolidation accompanying table 10.
9. Refer to table 8 and the note on consolidation accompanying table 10.
10. Refer to table 4 and the note on consolidation accompanying table 10.
11. Refer to table 5 and the note on consolidation accompanying table 10.
12. Refer to table 6 and the note on consolidation accompanying table 10.
13. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
14. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities.
17. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 28, 2009
	Week ended Oct 28, 2009	Change from week ended		
		Oct 21, 2009	Oct 29, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,898,585	+ 11,379	+ 412,393	2,897,927
U.S. Treasury securities	2,135,910	+ 11,754	+ 564,736	2,137,416
Federal agency securities ²	762,675	- 376	- 152,343	760,511
Securities lent to dealers	6,308	- 1,100	- 216,258	5,535
Overnight facility ³	6,308	- 1,100	- 18,759	5,535
U.S. Treasury securities	5,649	- 1,166	- 19,418	5,222
Federal agency debt securities	659	+ 66	+ 659	313
Term facility ⁴	0	0	- 197,499	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, October 28, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	42,941	96,304	...	...	...	...	139,245
Other loans ¹	18,195	4,782	0	86,203	0	...	109,179
U.S. Treasury securities ²							
Holdings	15,344	26,706	55,499	324,037	210,318	142,657	774,561
Weekly changes	- 3,520	+ 3,521	+ 2	+ 7	+ 6	+ 1,060	+ 1,075
Federal agency debt securities ³							
Holdings	0	98	22,353	86,370	30,744	2,036	141,601
Weekly changes	0	0	+ 1,062	- 1,062	+ 1,741	+ 19	+ 1,760
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	774,066	774,066
Weekly changes	0	0	0	0	0	- 2,802	- 2,802
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	4,884	9,679	0	...	...	...	14,563
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	26,638	6,292	0	0	0	0	32,930
Reverse repurchase agreements ⁷	64,446	0	...	...	...	...	64,446

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Oct 28, 2009
Mortgage-backed securities held outright ¹	774,066
Commitments to buy mortgage-backed securities ²	170,604
Commitments to sell mortgage-backed securities ²	1,731
Cash and cash equivalents ³	464

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 28, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26,282
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	387
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,237

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 28, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	16,007
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,296
Accrued interest payable to the Federal Reserve Bank of New York ²	231
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,031

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 28, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	23,167
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	19,036
Accrued interest payable to the Federal Reserve Bank of New York ²	300
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,164

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Oct 28, 2009
Commercial paper holdings, net ¹	14,240
Other investments, net	4,784
Net portfolio holdings of Commercial Paper Funding Facility LLC	19,023
Memorandum: Commercial paper holdings, face value	14,563
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,467
Accrued interest payable to the Federal Reserve Bank of New York ²	3

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Oct 28, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 28, 2009	Wednesday Oct 21, 2009	Wednesday Oct 29, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,063	+ 38	+ 418
Securities, repurchase agreements, term auction credit, and other loans		1,938,652	- 14,438	+ 697,437
Securities held outright ¹		1,690,228	+ 33	+1,200,139
U.S. Treasury securities		774,561	+ 1,075	+ 298,092
Bills ²		18,423	0	0
Notes and bonds, nominal ²		705,713	+ 1,050	+ 294,956
Notes and bonds, inflation-indexed ²		44,643	0	+ 3,837
Inflation compensation ³		5,783	+ 25	- 701
Federal agency debt securities ²		141,601	+ 1,760	+ 127,981
Mortgage-backed securities ⁴		774,066	- 2,802	+ 774,066
Repurchase agreements ⁵		0	0	- 80,000
Term auction credit		139,245	- 16,195	- 162,118
Other loans		109,179	+ 1,724	- 260,584
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		19,023	- 20,406	- 125,785
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		26,282	- 116	- 566
Net portfolio holdings of Maiden Lane II LLC ⁹		16,007	+ 1,531	+ 16,007
Net portfolio holdings of Maiden Lane III LLC ¹⁰		23,167	+ 2,930	+ 23,167
Items in process of collection	(297)	415	- 121	- 668
Bank premises		2,229	+ 4	+ 55
Central bank liquidity swaps ¹¹		32,930	- 8,707	- 465,930
Other assets ¹²		87,668	- 311	+ 46,859
Total assets	(297)	2,164,673	- 39,595	+ 193,993

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 28, 2009	Wednesday Oct 21, 2009	Wednesday Oct 29, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		874,838	- 485	+ 51,125
Reverse repurchase agreements ¹³		64,446	+ 838	- 30,209
Deposits	(0)	1,158,575	- 42,482	+ 152,877
Depository institutions		1,083,447	+ 23,878	+ 657,475
U.S. Treasury, general account		30,563	- 43,167	+ 11,079
U.S. Treasury, supplementary financing account		29,992	- 34,988	- 528,872
Foreign official		3,415	+ 1,648	+ 3,228
Other	(0)	11,158	+ 10,147	+ 9,966
Deferred availability cash items	(297)	2,386	- 198	+ 69
Other liabilities and accrued dividends ¹⁴		11,911	+ 1,397	+ 8,032
Total liabilities	(297)	2,112,155	- 40,931	+ 181,894
Capital accounts				
Capital paid in		24,943	+ 21	+ 4,629
Surplus		21,406	+ 8	+ 3,071
Other capital accounts		6,168	+ 1,306	+ 4,399
Total capital		52,517	+ 1,335	+ 12,099

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

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10. Statement of Condition of Each Federal Reserve Bank, October 28, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,063	67	83	168	153	282	248	274	37	64	140	218	329
Securities, repurchase agreements, term auction credit, and other loans	1,938,652	40,940	875,623	32,195	69,582	62,393	204,428	186,368	67,687	28,418	77,464	82,182	211,374
Securities held outright ¹	1,690,228	32,424	660,669	26,222	66,778	60,911	203,649	182,901	66,217	27,982	76,295	81,725	204,456
U.S. Treasury securities	774,561	14,858	302,757	12,017	30,601	27,913	93,324	83,816	30,344	12,823	34,963	37,451	93,693
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	756,138	14,505	295,556	11,731	29,874	27,249	91,104	81,822	29,623	12,518	34,131	36,560	91,465
Federal agency debt securities ²	141,601	2,716	55,348	2,197	5,594	5,103	17,061	15,323	5,547	2,344	6,392	6,847	17,129
Mortgage-backed securities ⁴	774,066	14,849	302,563	12,009	30,582	27,895	93,264	83,762	30,325	12,815	34,941	37,427	93,634
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	139,245	8,342	108,016	5,683	2,804	1,267	536	2,620	1,432	305	1,159	450	6,632
Other loans	109,179	175	106,938	290	0	216	243	847	38	131	10	7	286
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	19,023	0	19,023	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	26,282	0	26,282	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	16,007	0	16,007	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	23,167	0	23,167	0	0	0	0	0	0	0	0	0	0
Items in process of collection	712	16	0	77	168	132	211	31	30	27	20	46	-47
Bank premises	2,229	120	249	69	146	238	222	206	134	111	269	253	212
Central bank liquidity swaps ¹¹	32,930	1,312	8,885	3,599	2,413	9,296	2,505	1,093	326	504	323	421	2,252
Other assets ¹²	87,668	2,260	30,979	3,843	4,352	9,711	9,375	7,465	2,678	1,443	3,032	3,322	9,209
Interdistrict settlement account	0	+ 9,664	+ 60,032	+ 21,305	- 16,531	+ 216,317	- 65,209	- 85,725	- 34,453	- 7,780	- 32,307	- 17,361	- 47,950
Total assets	2,164,970	54,988	1,066,043	61,916	60,986	299,662	153,789	111,047	36,918	23,073	49,429	69,983	177,135

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 28, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,069,952	35,277	392,421	39,029	45,058	82,029	132,342	85,641	30,794	19,470	28,673	63,169	116,049
Less: Notes held by F.R. Banks	195,113	5,029	65,998	6,926	9,778	11,935	27,293	14,399	4,779	3,162	3,501	14,740	27,574
Federal Reserve notes, net	874,838	30,248	326,423	32,103	35,280	70,094	105,049	71,242	26,015	16,308	25,172	48,429	88,475
Reverse repurchase agreements ¹³	64,446	1,236	25,190	1,000	2,546	2,322	7,765	6,974	2,525	1,067	2,909	3,116	7,796
Deposits	1,158,575	21,395	689,704	22,976	18,822	212,524	36,857	30,709	7,577	3,804	20,525	17,411	76,271
Depository institutions	1,083,447	21,386	614,785	22,971	18,818	212,385	36,853	30,670	7,574	3,804	20,524	17,410	76,267
U.S. Treasury, general account	30,563	0	30,563	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	29,992	0	29,992	0	0	0	0	0	0	0	0	0	0
Foreign official	3,415	2	3,386	4	3	11	3	1	0	1	0	1	3
Other	11,158	8	10,979	0	1	128	0	37	2	0	1	0	1
Deferred availability cash items	2,683	59	0	414	434	166	261	164	52	315	139	139	541
Other liabilities and accrued dividends ¹⁴	11,911	164	8,177	202	270	569	609	508	228	143	214	272	555
Total liabilities	2,112,453	53,102	1,049,494	56,694	57,353	285,676	150,541	109,596	36,396	21,637	48,959	69,366	173,638
Capital													
Capital paid in	24,943	944	7,314	2,617	1,802	7,002	1,513	626	240	711	209	281	1,685
Surplus	21,406	844	5,935	2,316	1,551	5,982	1,612	704	209	324	207	271	1,450
Other capital	6,168	98	3,300	288	280	1,003	124	122	73	401	53	64	363
Total liabilities and capital	2,164,970	54,988	1,066,043	61,916	60,986	299,662	153,789	111,047	36,918	23,073	49,429	69,983	177,135

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 28, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Oct 28, 2009
Federal Reserve notes outstanding		1,069,952
Less: Notes held by F.R. Banks not subject to collateralization		195,113
Federal Reserve notes to be collateralized		874,838
Collateral held against Federal Reserve notes		874,838
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		858,601
Other assets pledged		0
Memo:		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		1,690,228
Less: Face value of securities under reverse repurchase agreements		64,001
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1,626,227

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.