

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 8, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 7, 2009
	Week ended Oct 7, 2009	Change from week ended		
		Sep 30, 2009	Oct 8, 2008	
Reserve Bank credit	2,119,523	- 652	+ 624,827	2,120,267
Securities held outright ¹	1,594,891	+ 6,517	+1,103,949	1,595,287
U.S. Treasury securities	769,176	+ 3,048	+ 292,582	769,185
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	700,468	+ 3,038	+ 288,737	700,468
Notes and bonds, inflation-indexed ²	44,588	0	+ 4,756	44,588
Inflation compensation ³	5,697	+ 9	- 912	5,706
Federal agency debt securities ²	133,435	+ 3,385	+ 119,088	133,811
Mortgage-backed securities ⁴	692,281	+ 85	+ 692,281	692,291
Repurchase agreements ⁵	0	0	- 81,143	0
Term auction credit	178,379	0	+ 29,379	178,379
Other loans	110,536	+ 701	- 309,624	111,204
Primary credit	27,898	- 79	- 47,112	28,582
Secondary credit	460	- 43	+ 456	470
Seasonal credit	87	- 30	+ 48	87
Primary dealer and other broker-dealer credit ⁶	0	0	- 134,066	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	79	0	- 145,811	79
Credit extended to American International Group, Inc., net ⁷	39,639	+ 1,333	- 25,512	39,882
Term Asset-Backed Securities Loan Facility	42,374	- 480	+ 42,374	42,104
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	41,043	- 885	+ 41,043	41,059
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	26,267	+ 68	- 3,185	26,304
Net portfolio holdings of Maiden Lane II LLC ¹¹	14,668	- 7	+ 14,668	14,461
Net portfolio holdings of Maiden Lane III LLC ¹²	20,432	- 124	+ 20,432	20,166
Float	-2,179	- 368	- 1,128	-2,626
Central bank liquidity swaps ¹³	49,831	- 6,925	- 233,990	49,831
Other Federal Reserve assets ¹⁴	85,655	+ 371	+ 44,426	86,204
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁵	42,607	+ 14	+ 3,932	42,607
Total factors supplying reserve funds	2,178,371	- 638	+ 631,759	2,179,115

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 7, 2009
	Week ended Oct 7, 2009	Change from week ended		
		Sep 30, 2009	Oct 8, 2008	
Currency in circulation ¹⁵	914,286	+ 2,279	+ 69,867	916,445
Reverse repurchase agreements ¹⁶	65,445	- 4,319	- 28,898	62,900
Foreign official and international accounts	65,445	- 4,319	- 11,041	62,900
Dealers	0	0	- 17,857	0
Treasury cash holdings	293	+ 5	+ 31	295
Deposits with F.R. Banks, other than reserve balances	179,371	- 33,158	- 262,779	176,630
U.S. Treasury, general account	41,579	+ 3,669	+ 33,669	31,005
U.S. Treasury, supplementary financing account	129,956	- 34,989	- 275,815	129,956
Foreign official	1,978	- 292	+ 1,863	1,885
Service-related	3,400	- 2	- 4,316	3,400
Required clearing balances	3,396	- 6	- 4,320	3,396
Adjustments to compensate for float	4	+ 4	+ 4	4
Other	2,458	- 1,544	- 18,179	10,384
Other liabilities and capital ¹⁷	60,112	- 13	+ 14,395	59,648
Total factors, other than reserve balances, absorbing reserve funds	1,219,507	- 35,206	- 207,385	1,215,919
Reserve balances with Federal Reserve Banks	958,864	+ 34,568	+ 839,143	963,196

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
7. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
8. Refer to table 7 and the note on consolidation accompanying table 10.
9. Refer to table 8 and the note on consolidation accompanying table 10.
10. Refer to table 4 and the note on consolidation accompanying table 10.
11. Refer to table 5 and the note on consolidation accompanying table 10.
12. Refer to table 6 and the note on consolidation accompanying table 10.
13. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
14. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities.
17. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 7, 2009
	Week ended Oct 7, 2009	Change from week ended		
		Sep 30, 2009	Oct 8, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,860,499	+ 5,559	+ 375,354	2,856,304
U.S. Treasury securities	2,097,657	+ 9,731	+ 569,839	2,092,911
Federal agency securities ²	762,841	- 4,174	- 194,486	763,393
Securities lent to dealers	10,586	+ 1,540	- 200,759	8,224
Overnight facility ³	10,586	+ 1,540	- 9,416	8,224
U.S. Treasury securities	10,110	+ 1,289	- 9,892	7,920
Federal agency debt securities	476	+ 250	+ 476	304
Term facility ⁴	0	0	- 191,343	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, October 7, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	103,531	74,849	...	...	...	...	178,379
Other loans ¹	23,417	5,801	0	81,986	0	...	111,204
U.S. Treasury securities ²							
Holdings	15,251	24,151	58,169	324,291	207,140	140,183	769,185
Weekly changes	+ 2,156	+ 1,341	- 3,494	+ 7	+ 5	+ 10	+ 25
Federal agency debt securities ³							
Holdings	0	30	17,997	84,541	29,226	2,017	133,811
Weekly changes	0	0	0	+ 1,541	+ 1,094	0	+ 2,635
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	692,291	692,291
Weekly changes	0	0	0	0	0	- 74	- 74
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	2,702	34,113	0	...	...	...	36,815
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	43,265	6,566	0	0	0	0	49,831
Reverse repurchase agreements ⁷	62,900	0	...	...	...	...	62,900

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Oct 7, 2009
Mortgage-backed securities held outright ¹	692, 291
Commitments to buy mortgage-backed securities ²	240, 766
Commitments to sell mortgage-backed securities ²	38, 840
Cash and cash equivalents ³	29

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 7, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26, 304
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28, 820
Accrued interest payable to the Federal Reserve Bank of New York ²	379
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1, 234

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 7, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	14, 461
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16, 296
Accrued interest payable to the Federal Reserve Bank of New York ²	219
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1, 029

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 7, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	20,166
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	19,036
Accrued interest payable to the Federal Reserve Bank of New York ²	286
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,154

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Oct 7, 2009
Commercial paper holdings, net ¹	36,468
Other investments, net	4,591
Net portfolio holdings of Commercial Paper Funding Facility LLC	41,059
Memorandum: Commercial paper holdings, face value	36,815
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	36,573
Accrued interest payable to the Federal Reserve Bank of New York ²	17

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Oct 7, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

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9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 7, 2009	Wednesday Sep 30, 2009	Wednesday Oct 8, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		1,990	+ 9	+ 468
Securities, repurchase agreements, term auction credit, and other loans		1,884,870	+ 3,460	+ 714,320
Securities held outright ¹		1,595,287	+ 2,586	+1,104,603
U.S. Treasury securities		769,185	+ 25	+ 292,606
Bills ²		18,423	0	0
Notes and bonds, nominal ²		700,468	0	+ 288,737
Notes and bonds, inflation-indexed ²		44,588	0	+ 4,756
Inflation compensation ³		5,706	+ 25	- 887
Federal agency debt securities ²		133,811	+ 2,635	+ 119,706
Mortgage-backed securities ⁴		692,291	- 74	+ 692,291
Repurchase agreements ⁵		0	0	- 100,000
Term auction credit		178,379	0	+ 29,379
Other loans		111,204	+ 874	- 319,662
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		41,059	+ 30	+ 41,059
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		26,304	+ 43	- 3,183
Net portfolio holdings of Maiden Lane II LLC ⁹		14,461	- 290	+ 14,461
Net portfolio holdings of Maiden Lane III LLC ¹⁰		20,166	- 400	+ 20,166
Items in process of collection	(502)	153	- 86	- 1,038
Bank premises		2,221	- 13	+ 51
Central bank liquidity swaps ¹¹		49,831	- 6,925	- 285,353
Other assets ¹²		83,924	+ 1,231	+ 44,165
Total assets	(502)	2,141,215	- 2,942	+ 548,116

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 7, 2009	Wednesday Sep 30, 2009	Wednesday Oct 8, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		876,120	+ 2,623	+ 64,428
Reverse repurchase agreements ¹³		62,900	- 6,013	- 14,449
Deposits	(0)	1,139,768	+ 599	+ 484,542
Depository institutions		966,537	+ 118,452	+ 783,223
U.S. Treasury, general account		31,005	- 77,319	+ 25,461
U.S. Treasury, supplementary financing account		129,956	- 34,989	- 329,290
Foreign official		1,885	- 28	+ 1,784
Other	(0)	10,384	- 5,518	+ 3,363
Deferred availability cash items	(502)	2,780	+ 7	+ 44
Other liabilities and accrued dividends ¹⁴		8,561	- 138	+ 4,452
Total liabilities	(502)	2,090,128	- 2,924	+ 539,016
Capital accounts				
Capital paid in		24,889	- 29	+ 4,577
Surplus		21,381	+ 8	+ 2,858
Other capital accounts		4,817	+ 3	+ 1,664
Total capital		51,087	- 18	+ 9,099

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

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10. Statement of Condition of Each Federal Reserve Bank, October 7, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,990	64	76	166	144	273	242	260	36	60	135	211	323
Securities, repurchase agreements, term auction credit, and other loans	1,884,870	39,200	875,793	31,096	66,255	59,477	193,542	176,636	64,534	26,827	73,768	77,296	200,445
Securities held outright ¹	1,595,287	30,603	623,558	24,749	63,027	57,489	192,210	172,627	62,497	26,411	72,010	77,134	192,971
U.S. Treasury securities	769,185	14,755	300,656	11,933	30,389	27,719	92,676	83,234	30,134	12,734	34,720	37,191	93,043
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	750,762	14,402	293,455	11,647	29,661	27,055	90,457	81,241	29,412	12,429	33,889	36,300	90,815
Federal agency debt securities ²	133,811	2,567	52,303	2,076	5,287	4,822	16,122	14,480	5,242	2,215	6,040	6,470	16,186
Mortgage-backed securities ⁴	692,291	13,280	270,599	10,740	27,351	24,948	83,411	74,913	27,121	11,461	31,249	33,473	83,742
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	178,379	8,377	143,480	6,238	3,224	1,882	1,144	3,015	1,951	292	1,747	155	6,875
Other loans	111,204	220	108,755	109	5	106	188	993	86	125	11	7	599
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	41,059	0	41,059	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	26,304	0	26,304	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	14,461	0	14,461	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	20,166	0	20,166	0	0	0	0	0	0	0	0	0	0
Items in process of collection	655	31	0	137	118	52	18	39	91	34	32	52	52
Bank premises	2,221	121	243	69	146	239	222	206	134	111	269	251	212
Central bank liquidity swaps ¹¹	49,831	2,032	12,607	5,571	3,735	14,391	3,878	1,693	505	781	500	652	3,486
Other assets ¹²	83,924	2,189	29,436	3,801	4,210	9,664	8,929	7,050	2,526	1,383	2,858	3,135	8,744
Interdistrict settlement account	0	+ 11,596	+ 41,648	+ 18,667	- 13,217	+ 195,279	- 52,252	- 76,582	- 30,454	- 6,762	- 29,872	- 13,284	- 44,765
Total assets	2,141,717	55,840	1,067,505	60,167	62,095	280,667	156,588	110,636	37,851	22,720	48,178	69,216	170,252

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Statement of Condition of Each Federal Reserve Bank, October 7, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,064,105	35,153	391,150	39,269	44,816	82,119	131,912	85,560	30,863	19,571	28,523	62,909	112,260
Less: Notes held by F.R. Banks	187,985	4,917	61,680	7,025	8,925	11,866	26,193	14,046	4,500	3,204	3,396	15,516	26,718
Federal Reserve notes, net	876,120	30,237	329,470	32,244	35,890	70,253	105,718	71,514	26,363	16,367	25,127	47,393	85,542
Reverse repurchase agreements ¹³	62,900	1,207	24,586	976	2,485	2,267	7,579	6,806	2,464	1,041	2,839	3,041	7,609
Deposits	1,139,768	22,259	693,473	20,959	19,544	193,350	39,141	30,145	8,151	3,442	19,332	17,535	72,436
Depository institutions	966,537	22,255	520,480	20,954	19,541	193,185	39,137	30,098	8,146	3,442	19,331	17,535	72,433
U.S. Treasury, general account	31,005	0	31,005	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	129,956	0	129,956	0	0	0	0	0	0	0	0	0	0
Foreign official	1,885	2	1,856	4	3	11	3	1	0	1	0	1	3
Other	10,384	2	10,175	1	0	154	0	46	5	0	1	0	0
Deferred availability cash items	3,282	97	0	537	403	147	299	212	116	287	198	358	627
Other liabilities and accrued dividends ¹⁴	8,561	169	4,805	191	264	607	603	508	233	141	214	273	553
Total liabilities	2,090,630	53,968	1,052,334	54,907	58,586	266,624	153,339	109,186	37,327	21,279	47,711	68,601	166,766
Capital													
Capital paid in	24,889	925	7,316	2,617	1,791	7,002	1,499	623	239	711	209	281	1,676
Surplus	21,381	844	5,910	2,316	1,551	5,982	1,612	704	209	324	207	271	1,450
Other capital	4,817	104	1,945	327	166	1,059	138	123	76	406	50	62	361
Total liabilities and capital	2,141,717	55,840	1,067,505	60,167	62,095	280,667	156,588	110,636	37,851	22,720	48,178	69,216	170,252

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 7, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

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11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Oct 7, 2009
Federal Reserve notes outstanding		1,064,105
Less: Notes held by F.R. Banks not subject to collateralization		187,985
Federal Reserve notes to be collateralized		876,120
Collateral held against Federal Reserve notes		876,120
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		859,883
Other assets pledged		0
Memo:		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		1,595,287
Less: Face value of securities under reverse repurchase agreements		62,191
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		1,533,095

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.