

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 6, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 5, 2009
	Week ended Aug 5, 2009	Change from week ended		
		Jul 29, 2009	Aug 6, 2008	
Reserve Bank credit	1,977,908	- 32,140	+1,087,368	1,973,599
Securities held outright ¹	1,354,082	+ 10,191	+ 874,791	1,356,282
U.S. Treasury securities	704,357	+ 9,039	+ 225,066	705,331
Bills ²	18,423	0	- 3,317	18,423
Notes and bonds, nominal ²	636,013	+ 8,867	+ 224,282	636,919
Notes and bonds, inflation-indexed ²	44,566	+ 128	+ 4,734	44,588
Inflation compensation ³	5,355	+ 44	- 633	5,401
Federal agency debt securities ²	106,837	+ 2,771	+ 106,837	108,066
Mortgage-backed securities ⁴	542,888	- 1,619	+ 542,888	542,885
Repurchase agreements ⁵	0	0	- 110,500	0
Term auction credit	233,651	- 3,978	+ 83,651	233,598
Other loans	107,842	- 689	+ 90,379	105,737
Primary credit	35,090	+ 1,287	+ 17,720	33,187
Secondary credit	249	+ 144	+ 249	870
Seasonal credit	89	+ 1	- 4	99
Primary dealer and other broker-dealer credit ⁶	0	0	0	0
Asset-Backed Commercial Paper Money				
Market Mutual Fund Liquidity Facility	515	- 558	+ 515	113
Credit extended to American International Group, Inc., net ⁷	41,616	- 1,438	+ 41,616	41,335
Term Asset-Backed Securities Loan Facility	30,284	- 124	+ 30,284	30,132
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	64,744	- 29,670	+ 64,744	61,163
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	25,899	- 130	- 3,206	25,949
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,145	- 527	+ 15,145	15,147
Net portfolio holdings of Maiden Lane III LLC ¹²	21,165	+ 1,999	+ 21,165	21,304
Float	-1,933	- 155	- 746	-2,356
Central bank liquidity swaps ¹³	77,389	- 10,349	+ 15,389	76,271
Other Federal Reserve assets ¹⁴	79,924	+ 1,168	+ 36,556	80,504
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ¹⁵	42,429	- 54	+ 3,753	42,417
Total factors supplying reserve funds	2,033,578	- 32,194	+1,091,121	2,029,257

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 5, 2009
	Week ended Aug 5, 2009	Change from week ended		
		Jul 29, 2009	Aug 6, 2008	
Currency in circulation ¹⁵	910,549	+ 1,892	+ 79,053	912,344
Reverse repurchase agreements ¹⁶	67,799	+ 1,593	+ 24,009	66,834
Foreign official and international accounts	67,799	+ 1,593	+ 24,009	66,834
Dealers	0	0	0	0
Treasury cash holdings	300	- 32	- 15	290
Deposits with F.R. Banks, other than reserve balances	279,831	+ 10,919	+ 267,472	273,022
U.S. Treasury, general account	70,812	+ 9,406	+ 65,932	61,522
U.S. Treasury, supplementary financing account	199,935	- 1	+ 199,935	199,935
Foreign official	3,099	+ 1,067	+ 2,984	3,231
Service-related	5,119	- 33	- 1,897	5,119
Required clearing balances	5,119	- 33	- 1,897	5,119
Adjustments to compensate for float	0	0	0	0
Other	867	+ 481	+ 519	3,214
Other liabilities and capital ¹⁷	57,064	+ 19	+ 12,925	57,256
Total factors, other than reserve balances, absorbing reserve funds	1,315,543	+ 14,391	+ 383,443	1,309,746
Reserve balances with Federal Reserve Banks	718,034	- 46,586	+ 707,676	719,511

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1
1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 5, 2009
	Week ended Aug 5, 2009	Change from week ended		
		Jul 29, 2009	Aug 6, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,810,152	+ 16,989	+ 414,468	2,812,398
U.S. Treasury securities	2,023,277	+ 22,104	+ 604,434	2,027,710
Federal agency securities ²	786,875	- 5,115	- 189,967	784,688
Securities lent to dealers	11,792	+ 873	- 121,067	11,780
Overnight facility ³	9,092	+ 873	+ 1,095	9,080
U.S. Treasury securities	8,837	+ 799	+ 840	8,892
Federal agency debt securities	254	+ 73	+ 254	188
Term facility ⁴	2,700	0	- 122,162	2,700

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, August 5, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	55,457	178,140	...	...	...	...	233,598
Other loans ¹	31,920	2,349	0	71,468	0	...	105,737
U.S. Treasury securities ²							
Holdings	24,068	14,820	64,561	282,516	184,669	134,697	705,331
Weekly changes	+ 5,183	- 5,204	+ 564	+ 5,131	+ 719	+ 3,180	+ 9,573
Federal agency debt securities ³							
Holdings	0	750	12,751	70,877	22,361	1,327	108,066
Weekly changes	0	0	0	+ 993	+ 1,158	0	+ 2,151
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	542,885	542,885
Weekly changes	0	0	0	0	0	- 3	- 3
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	8,085	48,912	0	...	...	...	56,997
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	59,176	17,095	0	0	0	0	76,271
Reverse repurchase agreements ⁷	66,834	0	...	...	...	...	66,834

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Aug 5, 2009
Mortgage-backed securities held outright ¹	542,885
Commitments to buy mortgage-backed securities ²	173,418
Commitments to sell mortgage-backed securities ²	19,180
Cash and cash equivalents ³	9

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 5, 2009
Net portfolio holdings of Maiden Lane LLC ¹	25,949
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	354
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,223

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 5, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	15,147
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	17,232
Accrued interest payable to the Federal Reserve Bank of New York ²	182
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,023

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 5, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	21,304
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	20,757
Accrued interest payable to the Federal Reserve Bank of New York ²	242
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,125

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Aug 5, 2009
Commercial paper holdings, net ¹	56,712
Other investments, net	4,451
Net portfolio holdings of Commercial Paper Funding Facility LLC	61,163
Memorandum: Commercial paper holdings, face value	56,997
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	56,611
Accrued interest payable to the Federal Reserve Bank of New York ²	12

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Aug 5, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 5, 2009	Wednesday Jul 29, 2009	Wednesday Aug 6, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,936	+ 41	+ 557
Securities, repurchase agreements, term auction credit, and other loans		1,695,617	+ 3,547	+ 944,033
Securities held outright ¹		1,356,282	+ 11,721	+ 876,952
U.S. Treasury securities		705,331	+ 9,573	+ 226,001
Bills ²		18,423	0	- 3,317
Notes and bonds, nominal ²		636,919	+ 9,344	+ 225,188
Notes and bonds, inflation-indexed ²		44,588	+ 150	+ 4,756
Inflation compensation ³		5,401	+ 78	- 626
Federal agency debt securities ²		108,066	+ 2,151	+ 108,066
Mortgage-backed securities ⁴		542,885	- 3	+ 542,885
Repurchase agreements ⁵		0	0	- 104,750
Term auction credit		233,598	- 4,023	+ 83,598
Other loans		105,737	- 4,151	+ 88,233
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		61,163	- 6,137	+ 61,163
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		25,949	+ 79	- 3,190
Net portfolio holdings of Maiden Lane II LLC ⁹		15,147	+ 3	+ 15,147
Net portfolio holdings of Maiden Lane III LLC ¹⁰		21,304	+ 167	+ 21,304
Items in process of collection	(451)	586	+ 356	- 1,928
Bank premises		2,208	- 7	+ 48
Central bank liquidity swaps ¹¹		76,271	- 11,467	+ 14,271
Other assets ¹²		78,316	+ 2,098	+ 37,201
Total assets	(451)	1,991,734	- 11,319	+1,088,607

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 5, 2009	Wednesday Jul 29, 2009	Wednesday Aug 6, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		872,150	+ 1,575	+ 76,302
Reverse repurchase agreements ¹³		66,834	+ 824	+ 23,636
Deposits	(0)	992,553	- 15,020	+ 976,488
Depository institutions		724,650	- 22,474	+ 713,788
U.S. Treasury, general account		61,522	+ 3,697	+ 56,724
U.S. Treasury, supplementary financing account		199,935	- 1	+ 199,935
Foreign official		3,231	+ 1,053	+ 3,130
Other	(0)	3,214	+ 2,703	+ 2,911
Deferred availability cash items	(450)	2,942	+ 340	- 1,227
Other liabilities and accrued dividends ¹⁴		6,860	+ 135	+ 3,328
Total liabilities	(451)	1,941,338	- 12,148	+1,078,526
Capital accounts				
Capital paid in		24,586	+ 64	+ 4,649
Surplus		21,306	+ 9	+ 2,804
Other capital accounts		4,504	+ 755	+ 2,629
Total capital		50,396	+ 829	+ 10,081

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, August 5, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,936	65	78	159	160	247	236	233	41	61	140	202	315
Securities, repurchase agreements, term auction credit, and other loans	1,695,617	36,615	808,230	29,060	60,055	52,504	166,887	151,767	55,477	23,064	63,277	67,621	181,061
Securities held outright ¹	1,356,282	26,018	530,137	21,041	53,584	48,876	163,413	146,764	53,134	22,454	61,221	65,578	164,060
U.S. Treasury securities	705,331	13,530	275,696	10,943	27,866	25,418	84,983	76,324	27,632	11,677	31,838	34,104	85,319
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	686,908	13,177	268,496	10,657	27,138	24,754	82,763	74,331	26,910	11,372	31,006	33,213	83,091
Federal agency debt securities ²	108,066	2,073	42,240	1,677	4,269	3,894	13,020	11,694	4,234	1,789	4,878	5,225	13,072
Mortgage-backed securities ⁴	542,885	10,414	212,201	8,422	21,448	19,564	65,410	58,746	21,268	8,988	24,505	26,249	65,669
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	233,598	10,312	176,074	7,961	6,471	3,325	3,160	3,646	2,274	441	2,054	1,911	15,969
Other loans	105,737	285	102,018	57	0	302	313	1,357	70	169	1	131	1,032
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	61,163	0	61,163	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	25,949	0	25,949	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	15,147	0	15,147	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	21,304	0	21,304	0	0	0	0	0	0	0	0	0	0
Items in process of collection	1,036	46	0	128	99	56	307	64	62	45	66	58	104
Bank premises	2,208	121	230	68	146	239	222	206	134	112	270	248	212
Central bank liquidity swaps ¹¹	76,271	3,129	18,940	8,580	5,753	22,164	5,973	2,607	777	1,202	771	1,004	5,370
Other assets ¹²	78,316	2,058	27,421	3,646	3,948	9,200	8,285	6,500	2,337	1,290	2,637	2,893	8,102
Interdistrict settlement account	0	+ 10,610	- 18,209	+ 16,586	- 2,116	+ 164,097	- 32,883	- 53,337	- 22,947	- 3,548	- 20,907	- 6,555	- 30,791
Total assets	1,992,185	53,171	965,021	58,760	68,616	249,535	150,550	109,164	36,282	22,453	46,653	66,189	165,790

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, August 5, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,056,475	35,748	382,525	39,881	45,010	83,177	131,892	86,152	31,060	19,783	28,945	62,291	110,012
Less: Notes held by F.R. Banks	184,326	4,838	57,179	6,776	8,334	12,568	26,163	13,428	4,386	3,361	3,400	18,134	25,757
Federal Reserve notes, net	872,150	30,910	325,345	33,105	36,675	70,609	105,729	72,724	26,674	16,423	25,545	44,157	84,255
Reverse repurchase agreements ¹³	66,834	1,282	26,124	1,037	2,640	2,408	8,053	7,232	2,618	1,106	3,017	3,232	8,084
Deposits	992,553	18,851	594,573	18,857	25,369	162,303	32,584	26,743	6,132	3,270	17,211	17,637	69,023
Depository institutions	724,650	18,848	326,835	18,852	25,366	162,180	32,574	26,741	6,120	3,269	17,209	17,637	69,018
U.S. Treasury, general account	61,522	0	61,522	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,935	0	199,935	0	0	0	0	0	0	0	0	0	0
Foreign official	3,231	2	3,202	4	3	11	3	1	0	1	0	1	3
Other	3,215	1	3,079	0	0	111	7	1	11	0	1	0	2
Deferred availability cash items	3,392	118	0	442	380	141	352	330	139	291	233	337	628
Other liabilities and accrued dividends ¹⁴	6,860	141	3,797	151	218	422	508	431	203	121	182	235	451
Total liabilities	1,941,789	51,301	949,839	53,591	65,284	235,884	147,225	107,460	35,767	21,211	46,188	65,597	162,441
Capital													
Capital paid in	24,586	921	7,247	2,607	1,635	6,876	1,562	793	236	621	208	273	1,607
Surplus	21,306	844	5,835	2,316	1,552	5,982	1,612	704	209	324	208	271	1,449
Other capital	4,504	105	2,100	246	145	794	151	207	70	297	49	47	293
Total liabilities and capital	1,992,185	53,171	965,021	58,760	68,616	249,535	150,550	109,164	36,282	22,453	46,653	66,189	165,790

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, August 5, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 5, 2009
Federal Reserve notes outstanding	1,056,475
Less: Notes held by F.R. Banks not subject to collateralization	184,326
Federal Reserve notes to be collateralized	872,150
Collateral held against Federal Reserve notes	872,150
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	858,913
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	1,356,282
Less: Face value of securities under reverse repurchase agreements	65,020
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,291,262

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.