

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 18, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 17, 2009
	Week ended Jun 17, 2009	Change from week ended		
		Jun 10, 2009	Jun 18, 2008	
Reserve Bank credit	2,055,121	+ 29,406	+1,177,202	2,056,342
Securities held outright	1,176,290	+ 42,766	+ 697,580	1,184,397
U.S. Treasury securities ¹	633,129	+ 10,877	+ 154,419	638,668
Bills ²	18,423	0	- 3,317	18,423
Notes and bonds, nominal ²	566,937	+ 10,849	+ 154,545	572,466
Notes and bonds, inflation-indexed ²	42,803	0	+ 3,632	42,803
Inflation compensation ³	4,966	+ 28	- 441	4,976
Federal agency debt securities ²	87,824	+ 3,968	+ 87,824	89,765
Mortgage-backed securities ⁴	455,337	+ 27,921	+ 455,337	455,964
Repurchase agreements ⁵	0	0	- 124,643	0
Term auction credit	336,566	0	+ 186,566	336,566
Other loans	123,738	+ 4,128	+ 101,723	122,972
Primary credit	36,182	- 692	+ 22,811	36,595
Secondary credit	0	- 1	0	0
Seasonal credit	22	+ 9	- 48	28
Primary dealer and other broker-dealer credit ⁶	0	0	- 8,574	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	19,410	- 1,748	+ 19,410	18,598
Credit extended to American International Group, Inc. ⁷	42,904	- 594	+ 42,904	42,535
Term Asset-Backed Securities Loan Facility	25,219	+ 7,152	+ 25,219	25,216
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	136,003	- 4,824	+ 136,003	132,082
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	25,881	+ 42	+ 25,881	25,875
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,943	+ 4	+ 15,943	15,954
Net portfolio holdings of Maiden Lane III LLC ¹²	20,029	+ 153	+ 20,029	20,142
Float	-2,135	+ 51	- 842	-2,153
Central bank liquidity swaps ¹³	150,282	- 15,574	+ 88,282	148,563
Other Federal Reserve assets ¹⁴	72,525	+ 2,661	+ 30,681	71,945
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ¹⁵	42,415	+ 14	+ 3,674	42,415
Total factors supplying reserve funds	2,110,777	+ 29,419	+1,180,876	2,111,998

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 17, 2009
	Week ended Jun 17, 2009	Change from week ended		
		Jun 10, 2009	Jun 18, 2008	
Currency in circulation ¹⁵	907,329	- 221	+ 84,689	907,846
Reverse repurchase agreements ¹⁶	69,091	+ 1,983	+ 28,837	70,166
Foreign official and international accounts	69,091	+ 1,983	+ 28,837	70,166
Dealers	0	0	0	0
Treasury cash holdings	305	+ 6	+ 26	313
Deposits with F.R. Banks, other than reserve balances	262,248	+ 12,266	+ 249,813	340,145
U.S. Treasury, general account	42,257	+ 10,865	+ 37,331	132,837
U.S. Treasury, supplementary financing account	199,939	+ 3	+ 199,939	199,939
Foreign official	3,144	+ 1,087	+ 3,044	2,858
Service-related	4,217	+ 1	- 2,916	4,217
Required clearing balances	4,217	+ 1	- 2,916	4,217
Adjustments to compensate for float	0	0	0	0
Other	12,692	+ 311	+ 12,416	294
Other liabilities and capital ¹⁷	54,188	+ 2,135	+ 10,163	53,809
Total factors, other than reserve balances, absorbing reserve funds	1,293,162	+ 16,170	+ 373,528	1,372,279
Reserve balances with Federal Reserve Banks	817,616	+ 13,250	+ 807,349	739,719

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

	Averages of daily figures			Wednesday Jun 17, 2009
Memorandum item	Week ended Jun 17, 2009	Change from week ended		
		Jun 10, 2009	Jun 18, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,751,710	+ 2,114	+ 434,664	2,752,483
U.S. Treasury securities	1,941,474	+ 4,605	+ 581,547	1,945,646
Federal agency securities ²	810,236	- 2,491	- 146,883	806,837
Securities lent to dealers	26,355	- 1,124	- 93,011	26,839
Overnight facility ³	10,605	+ 533	+ 3,159	11,089
Term facility ^{4,5}	15,750	- 1,657	- 96,170	15,750

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.
5. On June 17, 2009, option contracts on draws on the Term Securities Lending Facility totaling \$ 12,000 million were outstanding. The exercise date for the options is June 24, 2009, and the draws have a term of June 25, 2009 through July 2, 2009.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, June 17, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	197,219	139,347	...	...	...	...	336,566
Other loans ¹	33,516	21,627	79	67,751	0	...	122,972
U.S. Treasury securities ²							
Holdings	17,661	22,908	61,204	261,617	153,325	121,952	638,668
Weekly changes	+ 4,489	- 5,029	+ 259	+ 6,424	+ 207	+ 3,627	+ 9,978
Federal agency debt securities ³							
Holdings	0	946	5,926	62,251	19,826	816	89,765
Weekly changes	0	+ 750	- 241	+ 2,881	+ 6	0	+ 3,396
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	455,964	455,964
Weekly changes	0	0	0	0	0	+ 28,548	+ 28,548
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	19,391	109,410	0	...	...	...	128,801
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	87,576	60,987	0	0	0	0	148,563
Reverse repurchase agreements ⁷	70,166	0	...	...	...	...	70,166

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jun 17, 2009
Mortgage-backed securities held outright ¹	455,964
Commitments to buy mortgage-backed securities ²	145,381
Commitments to sell mortgage-backed securities ²	41,494
Cash and cash equivalents ³	1,248

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 17, 2009
Net portfolio holdings of Maiden Lane LLC ¹	25,875
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	334
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,215

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 17, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	15,954
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	17,553
Accrued interest payable to the Federal Reserve Bank of New York ²	151
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,019

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 17, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	20,142
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	22,400
Accrued interest payable to the Federal Reserve Bank of New York ²	204
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,102

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jun 17, 2009
Commercial paper holdings, net ¹	128,250
Other investments, net	3,832
Net portfolio holdings of Commercial Paper Funding Facility LLC	132,082
Memorandum: Commercial paper holdings, face value	128,801
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	127,997
Accrued interest payable to the Federal Reserve Bank of New York ²	44

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Jun 17, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 17, 2009	Wednesday Jun 10, 2009	Wednesday Jun 18, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,781	0	+ 452
Securities, repurchase agreements, term auction credit, and other loans		1,643,934	+ 40,901	+ 859,811
Securities held outright		1,184,397	+ 41,922	+ 705,663
U.S. Treasury securities ¹		638,668	+ 9,978	+ 159,934
Bills ²		18,423	0	- 3,317
Notes and bonds, nominal ²		572,466	+ 9,950	+ 160,074
Notes and bonds, inflation-indexed ²		42,803	0	+ 3,632
Inflation compensation ³		4,976	+ 28	- 455
Federal agency debt securities ²		89,765	+ 3,396	+ 89,765
Mortgage-backed securities ⁴		455,964	+ 28,548	+ 455,964
Repurchase agreements ⁵		0	0	- 133,500
Term auction credit		336,566	0	+ 186,566
Other loans		122,972	- 1,020	+ 101,083
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		132,082	- 6,358	+ 132,082
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		25,875	- 7	+ 25,875
Net portfolio holdings of Maiden Lane II LLC ⁹		15,954	+ 13	+ 15,954
Net portfolio holdings of Maiden Lane III LLC ¹⁰		20,142	+ 132	+ 20,142
Items in process of collection	(410)	719	+ 127	- 302
Bank premises		2,200	+ 4	+ 46
Central bank liquidity swaps ¹¹		148,563	- 15,671	+ 86,563
Other assets ¹²		69,752	+ 1,277	+ 29,873
Total assets	(410)	2,074,239	+ 20,418	+1,170,495

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 17, 2009	Wednesday Jun 10, 2009	Wednesday Jun 18, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		867,521	- 910	+ 80,987
Reverse repurchase agreements ¹³		70,166	+ 3,123	+ 28,357
Deposits	(0)	1,079,880	+ 16,552	+1,051,192
Depository institutions		743,952	- 71,705	+ 719,803
U.S. Treasury, general account		132,837	+ 115,671	+ 128,665
U.S. Treasury, supplementary financing account		199,939	+ 3	+ 199,939
Foreign official		2,858	+ 349	+ 2,757
Other	(0)	294	- 27,767	+ 27
Deferred availability cash items	(410)	2,863	- 6	+ 61
Other liabilities and accrued dividends ¹⁴		6,480	+ 438	+ 2,797
Total liabilities	(410)	2,026,910	+ 19,196	+1,163,394
Capital accounts				
Capital paid in		24,247	+ 2	+ 4,369
Surplus		21,170	+ 755	+ 2,684
Other capital accounts		1,913	+ 466	+ 49
Total capital		47,330	+ 1,223	+ 7,103

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, June 17, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,781	63	72	148	141	234	209	219	40	60	129	179	288
Securities, repurchase agreements, term auction credit, and other loans	1,643,934	55,850	777,170	37,450	53,514	87,544	149,328	135,173	49,723	20,192	55,718	61,134	161,138
Securities held outright	1,184,397	22,720	462,952	18,375	46,793	42,682	142,703	128,164	46,400	19,608	53,463	57,267	143,269
U.S. Treasury securities ¹	638,668	12,252	249,640	9,908	25,233	23,016	76,951	69,111	25,021	10,573	28,829	30,881	77,255
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	620,245	11,898	242,439	9,623	24,505	22,352	74,731	67,117	24,299	10,268	27,997	29,990	75,027
Federal agency debt securities ²	89,765	1,722	35,087	1,393	3,546	3,235	10,815	9,714	3,517	1,486	4,052	4,340	10,858
Mortgage-backed securities ⁴	455,964	8,747	178,225	7,074	18,014	16,432	54,937	49,340	17,863	7,549	20,582	22,046	55,155
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	336,566	14,332	214,382	18,878	6,668	44,001	6,439	5,445	3,256	392	2,233	3,840	16,701
Other loans	122,972	18,798	99,837	197	53	861	186	1,563	67	192	23	26	1,169
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	132,082	0	132,082	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	25,875	0	25,875	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	15,954	0	15,954	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	20,142	0	20,142	0	0	0	0	0	0	0	0	0	0
Items in process of collection	1,130	30	0	136	85	153	322	89	67	64	50	73	61
Bank premises	2,200	122	219	67	147	237	222	207	135	112	271	248	213
Central bank liquidity swaps ¹¹	148,563	6,009	38,467	16,477	11,047	42,563	11,471	5,007	1,492	2,309	1,480	1,929	10,312
Other assets ¹²	69,752	1,886	24,314	3,531	3,568	8,751	7,211	5,579	1,989	1,136	2,254	2,485	7,049
Interdistrict settlement account	0	+ 4,740	- 27,741	+ 583	+ 10,078	+ 108,151	- 21,992	- 43,432	- 17,769	- 1,572	- 11,671	- 3,180	+ 3,805
Total assets	2,074,650	69,227	1,011,323	58,927	79,150	248,662	148,293	103,964	36,077	22,528	48,632	63,586	184,281

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, June 17, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,052,256	36,466	377,051	40,277	45,184	81,813	131,870	87,294	31,217	19,995	28,745	62,468	109,875
Less: Notes held by F.R. Banks	184,735	4,911	58,044	5,992	8,292	12,281	27,589	13,116	4,099	2,990	3,319	19,405	24,697
Federal Reserve notes, net	867,521	31,555	319,007	34,285	36,891	69,532	104,282	74,178	27,118	17,004	25,426	43,063	85,179
Reverse repurchase agreements ¹³	70,166	1,346	27,426	1,089	2,772	2,529	8,454	7,593	2,749	1,162	3,167	3,393	8,487
Deposits	1,079,880	34,224	648,411	17,882	35,599	162,768	31,521	19,794	5,413	2,769	19,226	16,109	86,164
Depository institutions	743,952	34,213	312,601	17,878	35,595	162,686	31,518	19,792	5,407	2,768	19,225	16,108	86,161
U.S. Treasury, general account	132,837	0	132,837	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,939	0	199,939	0	0	0	0	0	0	0	0	0	0
Foreign official	2,858	2	2,828	4	3	11	3	1	0	1	0	1	3
Other	294	9	205	0	1	71	0	1	6	0	1	0	0
Deferred availability cash items	3,273	85	0	444	372	220	277	325	100	314	194	220	724
Other liabilities and accrued dividends ¹⁴	6,480	150	3,532	197	224	538	436	360	174	122	152	199	396
Total liabilities	2,027,320	67,360	998,376	53,898	75,858	235,587	144,970	102,250	35,554	21,371	48,165	62,983	180,950
Capital													
Capital paid in	24,247	920	7,247	2,607	1,620	6,556	1,562	791	238	633	207	273	1,592
Surplus	21,170	844	5,700	2,316	1,552	5,981	1,612	704	210	324	208	271	1,449
Other capital	1,913	102	0	106	121	538	150	220	76	200	52	59	289
Total liabilities and capital	2,074,650	69,227	1,011,323	58,927	79,150	248,662	148,293	103,964	36,077	22,528	48,632	63,586	184,281

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, June 17, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 17, 2009
Federal Reserve notes outstanding	1,052,256
Less: Notes held by F.R. Banks not subject to collateralization	184,735
Federal Reserve notes to be collateralized	867,521
Collateral held against Federal Reserve notes	867,521
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	854,284
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	1,184,397
Less: Face value of securities under reverse repurchase agreements	67,445
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,116,952

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.