

FEDERAL RESERVE statistical release



H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of Federal Reserve Banks**
April 30, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 29, 2009
	Week ended Apr 29, 2009	Change from week ended		
		Apr 22, 2009	Apr 30, 2008	
Reserve Bank credit	2,087,578	- 81,542	+1,222,561	2,049,958
Securities held outright	976,811	+ 22,765	+ 428,131	983,358
U.S. Treasury securities ¹	543,009	+ 14,319	- 5,671	549,046
Bills ²	18,423	0	- 51,894	18,423
Notes and bonds, nominal ²	479,039	+ 14,007	+ 44,093	485,057
Notes and bonds, inflation-indexed ²	40,976	+ 215	+ 2,434	40,976
Inflation compensation ³	4,571	+ 97	- 304	4,590
Federal agency debt securities ²	66,074	+ 3,317	+ 66,074	68,158
Mortgage-backed securities ⁴	367,728	+ 5,129	+ 367,728	366,153
Repurchase agreements ⁵	0	0	- 107,536	0
Term auction credit	403,573	- 52,226	+ 303,573	403,573
Other loans	104,538	- 163	+ 74,355	101,531
Primary credit	44,788	+ 1,676	+ 33,200	45,261
Secondary credit	40	- 21	+ 40	0
Seasonal credit	1	0	- 24	1
Primary dealer and other broker-dealer credit ⁶	5,479	- 3,735	- 13,092	700
Asset-Backed Commercial Paper Money				
Market Mutual Fund Liquidity Facility	3,362	+ 2,412	+ 3,362	3,699
Credit extended to American International Group, Inc. ⁷	44,489	- 494	+ 44,489	45,492
Term Asset-Backed Securities Loan Facility	6,379	0	+ 6,379	6,379
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	222,920	- 17,977	+ 222,920	181,795
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	26,484	+ 39	+ 26,484	26,502
Net portfolio holdings of Maiden Lane II LLC ¹¹	18,264	+ 27	+ 18,264	18,328
Net portfolio holdings of Maiden Lane III LLC ¹²	27,432	+ 18	+ 27,432	27,449
Float	-2,241	+ 111	- 567	-2,345
Central bank liquidity swaps ¹³	250,215	- 36,059	+ 214,215	249,513
Other Federal Reserve assets ¹⁴	59,582	+ 1,924	+ 15,291	60,254
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ¹⁵	42,290	+ 14	+ 3,555	42,290
Total factors supplying reserve funds	2,143,109	- 81,528	+1,226,116	2,105,489

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 29, 2009
	Week ended Apr 29, 2009	Change from week ended		
		Apr 22, 2009	Apr 30, 2008	
Currency in circulation ¹⁵	901,678	- 1,577	+ 89,266	903,191
Reverse repurchase agreements ¹⁶	66,196	+ 430	+ 26,817	67,284
Foreign official and international accounts	66,196	+ 430	+ 26,817	67,284
Dealers	0	0	0	0
Treasury cash holdings	325	- 8	+ 9	311
Deposits with F.R. Banks, other than reserve balances	291,057	+ 16,810	+ 277,832	269,555
U.S. Treasury, general account	84,774	+ 19,054	+ 79,053	62,810
U.S. Treasury, supplementary financing account	199,929	0	+ 199,929	199,929
Foreign official	1,634	- 665	+ 1,534	1,967
Service-related	4,342	- 26	- 2,749	4,342
Required clearing balances	4,342	- 26	- 2,749	4,342
Adjustments to compensate for float	0	0	0	0
Other	378	- 1,553	+ 65	506
Other liabilities and capital ¹⁷	56,502	+ 394	+ 13,175	56,588
Total factors, other than reserve balances, absorbing reserve funds	1,315,757	+ 16,048	+ 407,099	1,296,928
Reserve balances with Federal Reserve Banks	827,352	- 97,576	+ 819,017	808,562

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

	Averages of daily figures			
Memorandum item	Week ended Apr 29, 2009	Change from week ended		Wednesday Apr 29, 2009
		Apr 22, 2009	Apr 30, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,650,606	+ 3,064	+ 387,198	2,648,356
U.S. Treasury securities	1,841,167	- 303	+ 511,635	1,837,101
Federal agency securities ²	809,439	+ 3,367	- 124,437	811,255
Securities lent to dealers	38,675	- 10,038	- 124,705	36,997
Overnight facility ³	6,125	+ 1,391	- 11,626	4,447
Term facility ⁴	32,550	- 11,429	- 113,079	32,550

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.

2. Includes debt and mortgage-backed securities.

3. Fully collateralized by U.S. Treasury securities.

4. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, April 29, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	106,299	297,274	...	...	...	...	403,573
Other loans ¹	41,259	8,401	0	51,871	...	...	101,531
U.S. Treasury securities ²							
Holdings	15,915	27,266	65,124	216,801	118,003	105,939	549,046
Weekly changes	- 2,503	+ 2,503	+ 4	+ 14,005	+ 47	+ 23	+ 14,077
Federal agency debt securities ³							
Holdings	0	196	3,979	47,628	15,973	382	68,158
Weekly changes	0	0	0	+ 3,647	0	0	+ 3,647
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	366,153	366,153
Weekly changes	0	0	0	0	0	- 1,437	- 1,437
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	48,568	130,871	0	...	...	...	179,438
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	117,424	132,089	0	0	0	0	249,513
Reverse repurchase agreements ⁷	67,284	0	...	...	...	...	67,284

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.

2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.

3. Face value.

4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.

5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.

6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.

7. Cash value of agreements.

8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Apr 29, 2009
Mortgage-backed securities held outright ¹	366, 153
Commitments to buy mortgage-backed securities ²	189, 966
Commitments to sell mortgage-backed securities ²	157, 575
Cash and cash equivalents ³	172

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 29, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26, 502
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28, 820
Accrued interest payable to the Federal Reserve Bank of New York ²	315
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1, 207

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 29, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	18, 328
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	18, 251
Accrued interest payable to the Federal Reserve Bank of New York ²	118
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1, 014

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 29, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	27,449
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	23,542
Accrued interest payable to the Federal Reserve Bank of New York ²	161
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,079

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Apr 29, 2009
Commercial paper holdings, net ¹	178,496
Other investments, net	3,299
Net portfolio holdings of Commercial Paper Funding Facility LLC	181,795
Memorandum: Commercial paper holdings, face value	179,438
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	178,385
Accrued interest payable to the Federal Reserve Bank of New York ²	53

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Apr 29, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

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9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 29, 2009	Wednesday Apr 22, 2009	Wednesday Apr 30, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,879	+ 9	+ 419
Securities, repurchase agreements, term auction credit, and other loans		1,488,462	- 37,395	+ 694,507
Securities held outright		983,358	+ 16,288	+ 434,666
U.S. Treasury securities ¹		549,046	+ 14,077	+ 354
Bills ²		18,423	0	- 51,894
Notes and bonds, nominal ²		485,057	+ 14,025	+ 50,740
Notes and bonds, inflation-indexed ²		40,976	0	+ 1,805
Inflation compensation ³		4,590	+ 52	- 297
Federal agency debt securities ²		68,158	+ 3,647	+ 68,158
Mortgage-backed securities ⁴		366,153	- 1,437	+ 366,153
Repurchase agreements ⁵		0	0	- 115,500
Term auction credit		403,573	- 52,226	+ 303,573
Other loans		101,531	- 1,457	+ 71,768
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		181,795	- 60,636	+ 181,795
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		26,502	+ 21	+ 26,502
Net portfolio holdings of Maiden Lane II LLC ⁹		18,328	+ 75	+ 18,328
Net portfolio holdings of Maiden Lane III LLC ¹⁰		27,449	+ 20	+ 27,449
Items in process of collection	(419)	704	- 99	- 648
Bank premises		2,204	+ 13	+ 46
Central bank liquidity swaps ¹¹		249,513	- 33,350	+ 213,513
Other assets ¹²		58,075	+ 1,220	+ 16,543
Total assets	(419)	2,068,149	- 130,120	+1,178,456

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 29, 2009	Wednesday Apr 22, 2009	Wednesday Apr 30, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		863,086	+ 126	+ 85,996
Reverse repurchase agreements ¹³		67,284	+ 2,603	+ 26,580
Deposits	(0)	1,078,143	- 133,029	+1,052,498
Depository institutions		812,930	- 102,843	+ 792,631
U.S. Treasury, general account		62,810	- 30,723	+ 57,855
U.S. Treasury, supplementary financing account		199,929	0	+ 199,929
Foreign official		1,967	+ 373	+ 1,861
Other	(0)	506	+ 163	+ 221
Deferred availability cash items	(419)	3,049	- 715	- 26
Other liabilities and accrued dividends ¹⁴		9,709	+ 16	+ 6,062
Total liabilities	(419)	2,021,270	- 130,999	+1,171,108
Capital accounts				
Capital paid in		22,983	+ 372	+ 3,377
Surplus		21,190	+ 9	+ 2,714
Other capital accounts		2,706	+ 497	+ 1,257
Total capital		46,879	+ 879	+ 7,348

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

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10. Statement of Condition of Each Federal Reserve Bank, April 29, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,879	70	84	159	150	252	214	233	40	65	135	180	297
Securities, repurchase agreements, term auction credit, and other loans	1,488,462	37,389	707,861	39,516	46,339	116,361	124,268	114,453	42,480	17,287	46,664	51,841	144,002
Securities held outright	983,358	18,864	384,370	15,256	38,851	35,437	118,481	106,410	38,524	16,280	44,388	47,547	118,950
U.S. Treasury securities ¹	549,046	10,532	214,609	8,518	21,692	19,786	66,152	59,413	21,510	9,090	24,783	26,547	66,414
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	530,624	10,179	207,408	8,232	20,964	19,122	63,933	57,419	20,788	8,785	23,952	25,656	64,186
Federal agency debt securities ²	68,158	1,307	26,641	1,057	2,693	2,456	8,212	7,375	2,670	1,128	3,077	3,296	8,245
Mortgage-backed securities ⁴	366,153	7,024	143,120	5,681	14,466	13,195	44,116	39,622	14,344	6,062	16,528	17,704	44,291
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	403,573	14,622	231,813	24,056	7,488	80,031	5,523	5,969	3,764	738	2,260	3,988	23,323
Other loans	101,531	3,904	91,678	205	0	893	264	2,074	192	269	17	306	1,729
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	181,795	0	181,795	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	26,502	0	26,502	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	18,328	0	18,328	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	27,449	0	27,449	0	0	0	0	0	0	0	0	0	0
Items in process of collection	1,123	29	0	152	146	63	310	65	54	57	24	85	136
Bank premises	2,204	122	222	67	147	234	222	209	134	112	272	249	213
Central bank liquidity swaps ¹¹	249,513	10,261	61,512	28,137	18,864	72,682	19,588	8,550	2,548	3,942	2,527	3,293	17,608
Other assets ¹²	58,075	1,647	19,663	3,230	3,107	8,205	5,886	4,389	1,570	948	1,762	1,959	5,710
Interdistrict settlement account	0	+ 31,297	- 22,094	- 11,956	- 3,638	+ 31,064	- 1,530	- 26,212	- 12,735	- 854	- 4,124	+ 996	+ 19,786
Total assets	2,068,568	81,343	1,026,093	59,837	65,686	229,890	150,480	102,810	34,491	21,785	47,663	59,323	189,168

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Statement of Condition of Each Federal Reserve Bank, April 29, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,049,016	36,901	372,570	40,006	45,254	78,577	134,024	87,420	30,948	20,057	29,009	63,266	110,984
Less: Notes held by F.R. Banks	185,929	4,939	59,699	4,940	7,608	12,458	28,905	12,950	3,986	2,981	3,432	18,807	25,224
Federal Reserve notes, net	863,086	31,961	312,871	35,066	37,646	66,119	105,119	74,471	26,962	17,076	25,577	44,459	85,761
Reverse repurchase agreements ¹³	67,284	1,291	26,300	1,044	2,658	2,425	8,107	7,281	2,636	1,114	3,037	3,253	8,139
Deposits	1,078,143	46,009	666,451	18,110	21,519	147,949	33,120	18,716	4,176	2,102	18,326	10,609	91,056
Depository institutions	812,930	45,991	401,472	18,105	21,515	147,758	33,117	18,714	4,171	2,101	18,324	10,608	91,053
U.S. Treasury, general account	62,810	0	62,810	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,929	0	199,929	0	0	0	0	0	0	0	0	0	0
Foreign official	1,967	2	1,938	4	3	11	3	1	0	1	0	1	3
Other	506	17	301	0	1	180	0	1	5	0	1	0	0
Deferred availability cash items	3,468	94	0	629	429	119	292	360	78	469	139	218	640
Other liabilities and accrued dividends ¹⁴	9,709	135	7,085	169	198	463	407	321	159	110	136	184	342
Total liabilities	2,021,689	79,490	1,012,707	55,017	62,451	217,075	147,046	101,149	34,010	20,870	47,215	58,723	185,938
Capital													
Capital paid in	22,983	912	6,364	2,379	1,589	6,503	1,663	795	240	487	208	279	1,566
Surplus	21,190	844	5,720	2,316	1,552	5,981	1,612	704	210	324	208	271	1,449
Other capital	2,706	97	1,302	125	95	331	159	163	32	104	32	50	215
Total liabilities and capital	2,068,568	81,343	1,026,093	59,837	65,686	229,890	150,480	102,810	34,491	21,785	47,663	59,323	189,168

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, April 29, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Apr 29, 2009
Federal Reserve notes outstanding		1,049,016
Less: Notes held by F.R. Banks not subject to collateralization		185,929
Federal Reserve notes to be collateralized		863,086
Collateral held against Federal Reserve notes		863,086
Gold certificate account		11,037
Special drawing rights certificate account		2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		849,850
Other assets pledged		0
Memo:		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		983,358
Less: Face value of securities under reverse repurchase agreements		64,738
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		918,620

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.