

FEDERAL RESERVE statistical release



H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of Federal Reserve Banks**
April 23, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 22, 2009
	Week ended Apr 22, 2009	Change from week ended		
		Apr 15, 2009	Apr 23, 2008	
Reserve Bank credit	2, 169, 120	+ 70, 357	+1, 301, 135	2, 179, 358
Securities held outright	954, 046	+ 94, 506	+ 405, 395	967, 070
U.S. Treasury securities ¹	528, 690	+ 14, 125	- 19, 961	534, 969
Bills ²	18, 423	0	- 51, 894	18, 423
Notes and bonds, nominal ²	465, 032	+ 12, 440	+ 29, 981	471, 032
Notes and bonds, inflation-indexed ²	40, 761	+ 1, 370	+ 2, 324	40, 976
Inflation compensation ³	4, 474	+ 316	- 372	4, 538
Federal agency debt securities ²	62, 757	+ 4, 997	+ 62, 757	64, 511
Mortgage-backed securities ⁴	362, 599	+ 75, 384	+ 362, 599	367, 590
Repurchase agreements ⁵	0	0	- 107, 786	0
Term auction credit	455, 799	- 1	+ 355, 799	455, 799
Other loans	104, 701	- 9, 718	+ 71, 311	102, 988
Primary credit	43, 112	- 5, 378	+ 32, 381	43, 756
Secondary credit	61	- 6	+ 61	62
Seasonal credit	1	- 1	- 25	1
Primary dealer and other broker-dealer credit ⁶	9, 214	- 3, 672	- 13, 420	8, 000
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	950	- 1, 745	+ 950	804
Credit extended to American International Group, Inc. ⁷	44, 983	- 123	+ 44, 983	43, 986
Term Asset-Backed Securities Loan Facility	6, 379	+ 1, 205	+ 6, 379	6, 379
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	240, 897	- 9, 351	+ 240, 897	242, 431
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	26, 445	+ 41	+ 26, 445	26, 481
Net portfolio holdings of Maiden Lane II LLC ¹¹	18, 237	+ 9	+ 18, 237	18, 253
Net portfolio holdings of Maiden Lane III LLC ¹²	27, 414	+ 55	+ 27, 414	27, 429
Float	-2, 352	- 213	- 489	-2, 960
Central bank liquidity swaps ¹³	286, 274	- 7, 259	+ 250, 274	282, 863
Other Federal Reserve assets ¹⁴	57, 658	+ 2, 286	+ 13, 637	59, 005
Gold stock	11, 041	0	0	11, 041
Special drawing rights certificate account	2, 200	0	0	2, 200
Treasury currency outstanding ¹⁵	42, 276	+ 14	+ 3, 555	42, 276
Total factors supplying reserve funds	2, 224, 637	+ 70, 371	+1, 304, 690	2, 234, 875

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 22, 2009
	Week ended Apr 22, 2009	Change from week ended		
		Apr 15, 2009	Apr 23, 2008	
Currency in circulation ¹⁵	903,255	- 1,519	+ 90,423	903,043
Reverse repurchase agreements ¹⁶	65,766	- 5,613	+ 25,720	64,681
Foreign official and international accounts	65,766	- 5,613	+ 25,720	64,681
Dealers	0	0	0	0
Treasury cash holdings	333	+ 10	- 18	327
Deposits with F.R. Banks, other than reserve balances	274,247	- 9,514	+ 261,247	299,767
U.S. Treasury, general account	65,720	+ 23,854	+ 60,283	93,533
U.S. Treasury, supplementary financing account	199,929	0	+ 199,929	199,929
Foreign official	2,299	- 175	+ 2,197	1,594
Service-related	4,368	- 37	- 2,782	4,368
Required clearing balances	4,368	0	- 2,782	4,368
Adjustments to compensate for float	0	- 37	0	0
Other	1,931	- 33,157	+ 1,621	343
Other liabilities and capital ¹⁷	56,108	- 1	+ 12,458	55,693
Total factors, other than reserve balances, absorbing reserve funds	1,299,709	- 16,637	+ 389,830	1,323,511
Reserve balances with Federal Reserve Banks	924,928	+ 87,007	+ 914,860	911,364

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1
1A. Memorandum Items

Millions of dollars

	Averages of daily figures			
Memorandum item	Week ended Apr 22, 2009	Change from week ended		Wednesday Apr 22, 2009
		Apr 15, 2009	Apr 23, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,647,542	+ 6,505	+ 394,588	2,646,833
U.S. Treasury securities	1,841,470	+ 9,072	+ 509,860	1,838,342
Federal agency securities ²	806,072	- 2,568	- 115,272	808,491
Securities lent to dealers	48,713	- 8,453	- 120,967	47,980
Overnight facility ³	4,734	+ 1,818	- 9,568	4,430
Term facility ⁴	43,979	- 10,271	- 111,399	43,550

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.

2. Includes debt and mortgage-backed securities.

3. Fully collateralized by U.S. Treasury securities.

4. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, April 22, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	242,350	213,449	...	...	...	...	455,799
Other loans ¹	48,649	3,975	0	50,365	...	...	102,988
U.S. Treasury securities ²							
Holdings	18,418	24,763	65,120	202,796	117,956	105,916	534,969
Weekly changes	+ 2,156	- 922	- 1,231	+ 705	+ 7,012	+ 1,145	+ 8,866
Federal agency debt securities ³							
Holdings	0	196	3,979	43,981	15,973	382	64,511
Weekly changes	0	+ 196	- 196	0	+ 2,893	+ 177	+ 3,070
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	367,590	367,590
Weekly changes	0	0	0	0	0	+ 11,953	+ 11,953
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	155,724	84,712	0	...	...	...	240,436
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	169,218	113,645	0	0	0	0	282,863
Reverse repurchase agreements ⁷	64,681	0	...	...	...	...	64,681

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.

2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.

3. Face value.

4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.

5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.

6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.

7. Cash value of agreements.

8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Apr 22, 2009
Mortgage-backed securities held outright ¹	367,590
Commitments to buy mortgage-backed securities ²	131,961
Commitments to sell mortgage-backed securities ²	122,025
Cash and cash equivalents ³	444

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 22, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26,481
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	312
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,206

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 22, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	18,253
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	18,251
Accrued interest payable to the Federal Reserve Bank of New York ²	112
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,013

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 22, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	27,429
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	23,542
Accrued interest payable to the Federal Reserve Bank of New York ²	154
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,076

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Apr 22, 2009
Commercial paper holdings, net ¹	239,746
Other investments, net	2,685
Net portfolio holdings of Commercial Paper Funding Facility LLC	242,431
Memorandum: Commercial paper holdings, face value	240,436
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	239,088
Accrued interest payable to the Federal Reserve Bank of New York ²	114

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Apr 22, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 22, 2009	Wednesday Apr 15, 2009	Wednesday Apr 23, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,870	+ 32	+ 448
Securities, repurchase agreements, term auction credit, and other loans		1,525,857	+ 15,675	+ 735,653
Securities held outright		967,070	+ 23,889	+ 418,409
U.S. Treasury securities ¹		534,969	+ 8,866	- 13,692
Bills ²		18,423	0	- 51,894
Notes and bonds, nominal ²		471,032	+ 7,000	+ 35,981
Notes and bonds, inflation-indexed ²		40,976	+ 1,503	+ 2,539
Inflation compensation ³		4,538	+ 362	- 319
Federal agency debt securities ²		64,511	+ 3,070	+ 64,511
Mortgage-backed securities ⁴		367,590	+ 11,953	+ 367,590
Repurchase agreements ⁵		0	0	- 109,500
Term auction credit		455,799	0	+ 355,799
Other loans		102,988	- 8,214	+ 70,945
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		242,431	+ 3,992	+ 242,431
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		26,481	+ 42	+ 26,481
Net portfolio holdings of Maiden Lane II LLC ⁹		18,253	+ 19	+ 18,253
Net portfolio holdings of Maiden Lane III LLC ¹⁰		27,429	+ 17	+ 27,429
Items in process of collection	(344)	803	- 36	- 1,406
Bank premises		2,191	+ 4	+ 45
Central bank liquidity swaps ¹¹		282,863	- 10,670	+ 246,863
Other assets ¹²		56,855	+ 1,239	+ 14,728
Total assets	(344)	2,198,269	+ 10,312	+1,310,923

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 22, 2009	Wednesday Apr 15, 2009	Wednesday Apr 23, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		862,960	- 2,266	+ 86,319
Reverse repurchase agreements ¹³		64,681	- 5,946	+ 24,769
Deposits	(0)	1,211,172	+ 18,533	+1,188,082
Depository institutions		915,773	+ 20,869	+ 898,673
U.S. Treasury, general account		93,533	- 976	+ 87,963
U.S. Treasury, supplementary financing account		199,929	0	+ 199,929
Foreign official		1,594	- 1,181	+ 1,476
Other	(0)	343	- 178	+ 41
Deferred availability cash items	(344)	3,764	+ 328	- 614
Other liabilities and accrued dividends ¹⁴		9,693	- 606	+ 6,000
Total liabilities	(344)	2,152,269	+ 10,043	+1,304,554
Capital accounts				
Capital paid in		22,611	+ 10	+ 3,008
Surplus		21,181	+ 8	+ 2,709
Other capital accounts		2,209	+ 252	+ 652
Total capital		46,000	+ 269	+ 6,369

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, April 22, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,870	71	85	157	147	254	213	227	40	65	134	178	298
Securities, repurchase agreements, term auction credit, and other loans	1,525,857	36,904	714,176	53,199	46,671	119,186	125,829	112,857	42,460	17,006	46,006	53,095	158,468
Securities held outright	967,070	18,551	378,004	15,003	38,207	34,850	116,519	104,647	37,886	16,010	43,653	46,759	116,980
U.S. Treasury securities ¹	534,969	10,262	209,106	8,300	21,136	19,279	64,456	57,889	20,958	8,857	24,148	25,866	64,712
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	516,546	9,909	201,905	8,014	20,408	18,615	62,237	55,896	20,236	8,552	23,316	24,976	62,483
Federal agency debt securities ²	64,511	1,238	25,216	1,001	2,549	2,325	7,773	6,981	2,527	1,068	2,912	3,119	7,803
Mortgage-backed securities ⁴	367,590	7,052	143,682	5,703	14,523	13,247	44,290	39,777	14,401	6,086	16,593	17,774	44,465
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	455,799	17,282	240,022	38,010	8,464	83,498	9,009	6,304	4,387	743	2,342	6,063	39,676
Other loans	102,988	1,071	96,150	186	0	838	301	1,906	187	253	11	273	1,812
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	242,431	0	242,431	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	26,481	0	26,481	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	18,253	0	18,253	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	27,429	0	27,429	0	0	0	0	0	0	0	0	0	0
Items in process of collection	1,147	28	0	444	97	95	-46	103	126	89	28	80	103
Bank premises	2,191	122	210	65	146	235	223	208	134	112	272	249	213
Central bank liquidity swaps ¹¹	282,863	11,194	77,769	30,695	20,579	79,290	21,369	9,327	2,780	4,301	2,757	3,593	19,209
Other assets ¹²	56,855	1,622	19,203	3,193	3,047	8,077	5,746	4,283	1,534	928	1,720	1,913	5,588
Interdistrict settlement account	0	+ 33,352	- 7,349	- 29,254	- 4,497	+ 43,737	- 11,036	- 22,018	- 13,350	- 1,021	- 1,629	+ 707	+ 12,358
Total assets	2,198,613	83,822	1,123,456	59,032	66,761	251,903	143,820	106,110	34,125	21,708	49,688	60,534	197,653

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, April 22, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,048,136	36,952	372,280	40,082	45,360	78,685	133,964	87,422	30,069	19,983	29,035	63,404	110,900
Less: Notes held by F.R. Banks	185,176	4,985	58,904	5,063	7,760	12,413	28,527	13,065	3,934	2,839	3,550	18,658	25,477
Federal Reserve notes, net	862,960	31,967	313,376	35,019	37,599	66,272	105,437	74,356	26,135	17,144	25,485	44,745	85,423
Reverse repurchase agreements ¹³	64,681	1,241	25,282	1,003	2,555	2,331	7,793	6,999	2,534	1,071	2,920	3,127	7,824
Deposits	1,211,172	48,538	764,512	17,258	22,745	170,363	26,119	22,369	4,761	2,158	20,534	11,629	100,185
Depository institutions	915,773	48,531	469,282	17,253	22,741	170,225	26,116	22,367	4,756	2,157	20,533	11,629	100,182
U.S. Treasury, general account	93,533	0	93,533	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,929	0	199,929	0	0	0	0	0	0	0	0	0	0
Foreign official	1,594	2	1,564	4	3	11	3	1	0	1	0	1	3
Other	343	5	203	0	1	127	0	0	5	0	1	0	0
Deferred availability cash items	4,107	101	0	817	465	145	675	419	73	326	164	241	682
Other liabilities and accrued dividends ¹⁴	9,693	139	7,063	166	198	453	401	326	162	111	140	184	351
Total liabilities	2,152,613	81,986	1,110,233	54,263	63,563	239,563	140,425	104,469	33,665	20,810	49,243	59,927	194,465
Capital													
Capital paid in	22,611	912	6,363	2,379	1,588	6,164	1,663	786	217	487	207	287	1,558
Surplus	21,181	844	5,712	2,315	1,552	5,981	1,612	704	210	324	208	271	1,449
Other capital	2,209	80	1,148	74	59	194	120	152	33	87	31	49	181
Total liabilities and capital	2,198,613	83,822	1,123,456	59,032	66,761	251,903	143,820	106,110	34,125	21,708	49,688	60,534	197,653

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, April 22, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Apr 22, 2009
Federal Reserve notes outstanding		1,048,136
Less: Notes held by F.R. Banks not subject to collateralization		185,176
Federal Reserve notes to be collateralized		862,960
Collateral held against Federal Reserve notes		862,960
Gold certificate account		11,037
Special drawing rights certificate account		2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		849,723
Other assets pledged		0
Memo:		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		967,070
Less: Face value of securities under reverse repurchase agreements		60,976
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		906,094

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.