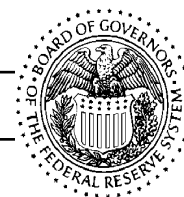

FEDERAL RESERVE statistical release



For release at
4:30 p.m. EDT
April 2, 2009

The Board's H.4.1 statistical release, "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks," has been modified to include supplemental information related to Federal Reserve System purchases of mortgage-backed securities (MBS) guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. This supplemental information will be presented in a new table 3, "Supplemental Information on Mortgage-Backed Securities Purchase Program."

On November 25, 2008, the Federal Reserve announced a program to purchase MBS guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The goal of the program is to reduce the cost and increase the availability of credit for the purchase of houses, which in turn should support mortgage and housing markets and foster improved conditions in financial markets more generally. The first line of table 3 presents the current face value of MBS held outright. This information, which represents the remaining principal balance of the underlying mortgages, is also presented in tables 1, 9, and 10 of the release. Table 3 also presents commitments to buy and sell MBS—that is, purchases and sales of securities that have not yet settled. These commitments are related both to outright transactions as well as dollar rolls. A dollar roll transaction consists of a purchase (or sale) of securities combined with an agreement to sell (or purchase) comparable securities in the future. The Federal Reserve's transactions in the dollar roll market support the MBS purchase program by fostering liquid trading conditions in MBS financing markets. Because of occasional principal and interest payments, settlement delays, and cancellations of transactions, the Federal Reserve has some uninvested cash associated with the MBS purchase program. Table 3 presents the cash and cash equivalents related to the program, and this value is included in "other Federal Reserve assets" in table 1 and in "other assets" in table 9 and table 10.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 2, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 1, 2009
	Week ended Apr 1, 2009	Change from week ended		
		Mar 25, 2009	Apr 2, 2008	
Reserve Bank credit	2,048,651	- 2,321	+1,173,151	2,059,537
Securities held outright	773,497	+ 13,005	+ 184,412	782,583
U.S. Treasury securities ¹	486,219	+ 11,488	- 102,866	492,330
Bills ²	18,423	0	- 74,562	18,423
Notes and bonds, nominal ²	424,359	+ 11,445	- 28,550	430,454
Notes and bonds, inflation-indexed ²	39,378	0	+ 941	39,378
Inflation compensation ³	4,060	+ 43	- 695	4,076
Federal agency debt securities ²	50,853	+ 2,057	+ 50,853	53,616
Mortgage-backed securities ⁴	236,424	- 540	+ 236,424	236,637
Repurchase agreements ⁵	0	0	- 77,500	0
Term auction credit	467,278	- 1,311	+ 367,278	467,278
Other loans	135,292	+ 952	+ 90,153	133,084
Primary credit	59,735	- 3,047	+ 52,722	58,037
Secondary credit	0	0	0	1
Seasonal credit	3	0	- 4	3
Primary dealer and other broker-dealer credit ⁶	19,488	- 601	- 18,630	18,300
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	6,650	- 529	+ 6,650	6,085
Credit extended to American International Group, Inc. ⁷	44,712	+ 1,098	+ 44,712	45,967
Term Asset-Backed Securities Loan Facility	4,703	+ 4,030	+ 4,703	4,692
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	244,297	+ 3,495	+ 244,297	249,731
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	26,295	+ 72	+ 26,295	26,336
Net portfolio holdings of Maiden Lane II LLC ¹¹	18,458	+ 18	+ 18,458	18,516
Net portfolio holdings of Maiden Lane III LLC ¹²	27,647	+ 16	+ 27,647	27,661
Float	-2,287	- 135	- 1,195	-2,782
Central bank liquidity swaps ¹³	309,828	- 17,864	+ 288,828	308,792
Other Federal Reserve assets ¹⁴	48,346	- 568	+ 4,479	48,339
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ¹⁵	38,856	+ 14	+ 177	38,856
Total factors supplying reserve funds	2,100,748	- 2,307	+1,173,329	2,111,634

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 1, 2009
	Week ended Apr 1, 2009	Change from week ended		
		Mar 25, 2009	Apr 2, 2008	
Currency in circulation ¹⁵	899,198	+ 583	+ 83,626	901,225
Reverse repurchase agreements ¹⁶	69,486	+ 4,308	+ 27,790	67,906
Foreign official and international accounts	69,486	+ 4,308	+ 31,612	67,906
Dealers	0	0	- 3,821	0
Treasury cash holdings	311	+ 1	- 24	315
Deposits with F.R. Banks, other than reserve balances	269,837	- 17,816	+ 257,266	256,882
U.S. Treasury, general account	47,129	- 30,954	+ 41,971	37,754
U.S. Treasury, supplementary financing account	199,934	- 1	+ 199,934	199,934
Foreign official	1,110	- 753	+ 1,012	846
Service-related	4,430	- 35	- 2,617	4,430
Required clearing balances	4,430	- 35	- 2,617	4,430
Adjustments to compensate for float	0	0	0	0
Other	17,235	+ 13,928	+ 16,967	13,919
Other liabilities and capital ¹⁷	55,474	- 123	+ 10,759	54,809
Total factors, other than reserve balances, absorbing reserve funds	1,294,307	- 13,046	+ 379,419	1,281,137
Reserve balances with Federal Reserve Banks	806,441	+ 10,739	+ 793,909	830,497

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
7. Excludes credit extended to consolidated LLCs.
8. Refer to table 7 and the note on consolidation accompanying table 10.
9. Refer to table 8 and the note on consolidation accompanying table 10.
10. Refer to table 4 and the note on consolidation accompanying table 10.
11. Refer to table 5 and the note on consolidation accompanying table 10.
12. Refer to table 6 and the note on consolidation accompanying table 10.
13. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
14. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities.
17. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1
1A. Memorandum Items

Millions of dollars

	Averages of daily figures			Wednesday Apr 1, 2009
Memorandum item	Week ended Apr 1, 2009	Change from week ended		
		Mar 25, 2009	Apr 2, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,609,329	+ 14,605	+ 403,238	2,615,016
U.S. Treasury securities	1,799,627	+ 16,661	+ 500,925	1,805,309
Federal agency securities ²	809,703	- 2,055	- 97,687	809,707
Securities lent to dealers	90,736	- 2,671	+ 5,130	92,838
Overnight facility ³	5,086	+ 1,944	- 16,235	7,188
Term facility ⁴	85,650	- 4,614	+ 21,364	85,650

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.

2. Includes debt and mortgage-backed securities.

3. Fully collateralized by U.S. Treasury securities.

4. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, April 1, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	117,772	349,506	...	...	...	...	467,278
Other loans ¹	75,698	6,727	0	50,659	...	...	133,084
U.S. Treasury securities ²							
Holdings	13,077	29,809	61,898	175,762	109,586	102,198	492,330
Weekly changes	- 6,209	+ 4,584	+ 973	+ 7,071	+ 8,648	+ 2,517	+ 17,584
Federal agency debt securities ³							
Holdings	0	0	4,090	36,423	12,898	205	53,616
Weekly changes	0	0	0	0	+ 3,184	+ 39	+ 3,223
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	236,637	236,637
Weekly changes	0	0	0	0	0	+ 481	+ 481
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	15,156	233,041	0	...	...	...	248,196
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	149,880	158,912	0	0	0	0	308,792
Reverse repurchase agreements ⁷	67,906	0	...	...	...	...	67,906

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.

2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.

3. Face value.

4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.

5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.

6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.

7. Cash value of agreements.

8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Apr 1, 2009
Mortgage-backed securities held outright ¹	236,637
Commitments to buy mortgage-backed securities ²	183,901
Commitments to sell mortgage-backed securities ²	119,750
Cash and cash equivalents ³	783

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 1, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26,336
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	304
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,202

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 1, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	18,516
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	18,543
Accrued interest payable to the Federal Reserve Bank of New York ²	96
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,011

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 1, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	27,661
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	24,036
Accrued interest payable to the Federal Reserve Bank of New York ²	133
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,066

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2008. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Apr 1, 2009
Commercial paper holdings, net ¹	247,112
Other investments, net	2,620
Net portfolio holdings of Commercial Paper Funding Facility LLC	249,731
Memorandum: Commercial paper holdings, face value	248,196
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	246,833
Accrued interest payable to the Federal Reserve Bank of New York ²	88

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Apr 1, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 1, 2009	Wednesday Mar 25, 2009	Wednesday Apr 2, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,837	+ 5	+ 497
Securities, repurchase agreements, term auction credit, and other loans		1,382,945	+ 16,833	+ 580,909
Securities held outright		782,583	+ 21,288	+ 201,343
U.S. Treasury securities ¹		492,330	+ 17,584	- 88,910
Bills ²		18,423	0	- 74,562
Notes and bonds, nominal ²		430,454	+ 17,540	- 14,596
Notes and bonds, inflation-indexed ²		39,378	0	+ 941
Inflation compensation ³		4,076	+ 44	- 693
Federal agency debt securities ²		53,616	+ 3,223	+ 53,616
Mortgage-backed securities ⁴		236,637	+ 481	+ 236,637
Repurchase agreements ⁵		0	0	- 76,000
Term auction credit		467,278	- 1,311	+ 367,278
Other loans		133,084	- 3,143	+ 88,288
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		249,731	+ 8,420	+ 249,731
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		26,336	+ 48	+ 26,336
Net portfolio holdings of Maiden Lane II LLC ⁹		18,516	+ 67	+ 18,516
Net portfolio holdings of Maiden Lane III LLC ¹⁰		27,661	+ 16	+ 27,661
Items in process of collection	(475)	485	+ 17	- 4,248
Bank premises		2,183	- 4	+ 38
Central bank liquidity swaps ¹¹		308,792	- 18,986	+ 287,792
Other assets ¹²		48,692	+ 773	+ 7,780
Total assets	(475)	2,080,415	+ 7,188	+1,195,012

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 1, 2009	Wednesday Mar 25, 2009	Wednesday Apr 2, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		864,517	+ 1,423	+ 84,957
Reverse repurchase agreements ¹³		67,906	+ 1,479	+ 26,845
Deposits	(0)	1,089,916	+ 4,656	+1,072,076
Depository institutions		837,463	+ 15,051	+ 826,046
U.S. Treasury, general account		37,754	- 18,444	+ 31,741
U.S. Treasury, supplementary financing account		199,934	- 1	+ 199,934
Foreign official		846	- 741	+ 748
Other	(0)	13,919	+ 8,791	+ 13,607
Deferred availability cash items	(475)	3,268	+ 407	+ 8
Other liabilities and accrued dividends ¹⁴		9,268	- 134	+ 5,532
Total liabilities	(475)	2,034,874	+ 7,829	+1,189,417
Capital accounts				
Capital paid in		22,560	+ 4	+ 3,012
Surplus		21,156	+ 8	+ 2,685
Other capital accounts		1,824	- 654	- 103
Total capital		45,540	- 642	+ 5,594

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, April 1, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	424	3,935	453	423	891	1,221	913	344	199	349	636	1,249
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,837	66	79	158	149	251	212	220	43	63	125	180	290
Securities, repurchase agreements, term auction credit, and other loans	1,382,945	62,256	639,301	76,798	40,455	154,960	86,614	77,338	31,390	15,759	31,090	39,077	127,906
Securities held outright	782,583	32,824	278,438	34,169	29,675	70,963	77,866	69,070	27,043	14,774	28,735	32,462	86,562
U.S. Treasury securities ¹	492,330	20,650	175,168	21,496	18,669	44,644	48,986	43,453	17,013	9,295	18,077	20,422	54,457
Bills ²	18,423	773	6,555	804	699	1,671	1,833	1,626	637	348	676	764	2,038
Notes and bonds ³	473,907	19,877	168,613	20,691	17,970	42,973	47,153	41,827	16,377	8,947	17,401	19,658	52,419
Federal agency debt securities ²	53,616	2,249	19,076	2,341	2,033	4,862	5,335	4,732	1,853	1,012	1,969	2,224	5,931
Mortgage-backed securities ⁴	236,637	9,925	84,194	10,332	8,973	21,458	23,545	20,885	8,177	4,467	8,689	9,816	26,175
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	467,278	23,022	238,947	42,573	10,766	83,563	8,483	6,474	4,238	749	2,331	6,275	39,859
Other loans	133,084	6,409	121,916	56	14	434	266	1,793	109	236	25	340	1,486
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	249,731	0	249,731	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	26,336	0	26,336	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	18,516	0	18,516	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	27,661	0	27,661	0	0	0	0	0	0	0	0	0	0
Items in process of collection	960	58	0	268	180	55	-185	112	36	63	42	214	117
Bank premises	2,183	122	209	65	146	233	223	207	133	112	272	249	212
Central bank liquidity swaps ¹¹	308,792	12,302	83,391	33,734	22,617	87,141	23,485	10,251	3,055	4,727	3,030	3,949	21,111
Other assets ¹²	48,692	2,007	15,105	3,740	2,683	9,088	4,305	2,939	1,105	847	1,155	1,358	4,359
Interdistrict settlement account	0	+ 5,071	- 72,366	- 53,236	+ 12,497	- 7,680	+ 25,021	+ 13,587	- 751	+ 1,147	+ 17,513	+ 17,792	+ 41,405
Total assets	2,080,889	82,421	992,772	62,064	79,253	245,087	141,063	105,777	35,427	22,947	53,641	63,553	196,884

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Statement of Condition of Each Federal Reserve Bank, April 1, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,044,273	37,248	368,057	40,411	45,572	79,207	132,730	87,911	30,013	20,022	29,191	62,922	110,990
Less: Notes held by F.R. Banks	179,756	5,276	56,443	4,723	7,569	11,820	28,565	13,126	3,670	2,826	3,299	17,378	25,060
Federal Reserve notes, net	864,517	31,971	311,613	35,688	38,003	67,387	104,165	74,785	26,342	17,196	25,892	45,545	85,929
Reverse repurchase agreements ¹³	67,906	2,848	24,161	2,965	2,575	6,158	6,757	5,993	2,347	1,282	2,493	2,817	7,511
Deposits	1,089,916	45,490	637,091	17,861	34,860	158,551	26,105	22,749	6,073	3,139	24,520	14,186	99,290
Depository institutions	837,463	45,483	384,827	17,856	34,856	158,398	26,100	22,748	6,068	3,138	24,518	14,185	99,285
U.S. Treasury, general account	37,754	0	37,754	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,934	0	199,934	0	0	0	0	0	0	0	0	0	0
Foreign official	846	2	816	4	3	11	3	1	0	1	0	1	3
Other	13,919	5	13,760	1	0	142	2	0	5	0	1	0	2
Deferred availability cash items	3,742	126	1	616	474	238	348	383	64	354	173	247	717
Other liabilities and accrued dividends ¹⁴	9,268	161	6,714	195	187	497	358	289	154	107	121	169	316
Total liabilities	2,035,349	80,597	979,581	57,325	76,099	232,831	137,733	104,199	34,980	22,078	53,199	62,964	193,764
Capital													
Capital paid in	22,560	909	6,363	2,380	1,587	6,162	1,645	769	217	485	214	286	1,545
Surplus	21,156	844	5,687	2,315	1,552	5,981	1,612	704	210	324	208	271	1,449
Other capital	1,824	72	1,142	44	15	113	74	106	21	59	21	32	127
Total liabilities and capital	2,080,889	82,421	992,772	62,064	79,253	245,087	141,063	105,777	35,427	22,947	53,641	63,553	196,884

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, April 1, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 1, 2009
Federal Reserve notes outstanding	1,044,273
Less: Notes held by F.R. Banks not subject to collateralization	179,756
Federal Reserve notes to be collateralized	864,517
Collateral held against Federal Reserve notes	864,517
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	721,161
Other assets pledged	130,119
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	782,583
Less: Face value of securities under reverse repurchase agreements	61,422
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	721,161

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.

2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.