

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 13, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 12, 2007
	Week ended Dec 12, 2007	Change from week ended		
		Dec 5, 2007	Dec 13, 2006	
Reserve Bank credit	863,773	- 3,181	+ 26,415	867,291
Securities held outright	774,728	- 4,977	- 686	774,735
U.S. Treasury ¹	774,728	- 4,977	- 686	774,735
Bills ²	262,019	- 5,000	- 15,000	262,019
Notes and bonds, nominal ²	470,984	0	+ 6,743	470,984
Notes and bonds, inflation-indexed ²	36,911	0	+ 6,806	36,911
Inflation compensation ³	4,814	+ 23	+ 764	4,821
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	45,643	- 1,214	+ 23,179	47,750
Loans to depository institutions	3,047	+ 2,705	+ 2,819	4,547
Primary credit	3,009	+ 2,700	+ 2,862	4,514
Secondary credit	3	+ 3	+ 3	0
Seasonal credit	36	+ 3	- 45	33
Float	-782	- 16	- 2,310	-973
Other Federal Reserve assets	41,137	+ 322	+ 3,413	41,232
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,779	+ 14	+ 595	38,779
Total factors supplying reserve funds	915,793	- 3,167	+ 27,010	919,311
Currency in circulation ⁵	818,295	+ 193	+ 12,070	819,841
Reverse repurchase agreements ⁶	37,972	+ 1,936	+ 9,890	37,764
Foreign official and international accounts	37,972	+ 1,936	+ 9,890	37,764
Dealers	0	0	0	0
Treasury cash holdings	256	- 9	+ 76	247
Deposits with F.R. Banks, other than reserve balances	11,757	- 37	- 352	11,275
U.S. Treasury, general account	4,831	- 74	+ 91	4,333
Foreign official	97	0	+ 6	97
Service-related	6,553	+ 67	- 462	6,554
Required clearing balances	6,541	+ 55	- 474	6,541
Adjustments to compensate for float	13	+ 13	+ 13	13
Other	275	- 31	+ 11	292
Other liabilities and capital	43,064	+ 367	+ 6,625	42,824
Total factors, other than reserve balances, absorbing reserve funds	911,343	+ 2,449	+ 28,309	911,951
Reserve balances with Federal Reserve Banks	4,451	- 5,615	- 1,298	7,361
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	2,040,303	+ 3,566	+ 310,029	2,042,499
U.S. Treasury	1,228,614	+ 2,896	+ 67,416	1,225,020
Federal agency	811,688	+ 669	+ 242,612	817,479
Securities lent to dealers	7,919	+ 2,172	+ 4,773	12,825

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 12, 2007	Wednesday Dec 5, 2007	Wednesday Dec 13, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,209	+ 19	+ 382
Securities, repurchase agreements, and loans		827,032	- 1,329	+ 29,242
Securities held outright		774,735	- 4,980	- 868
U.S. Treasury ¹		774,735	- 4,980	- 868
Bills ²		262,019	- 5,000	- 15,000
Notes and bonds, nominal ²		470,984	0	+ 6,539
Notes and bonds, inflation-indexed ²		36,911	0	+ 6,806
Inflation compensation ³		4,821	+ 20	+ 786
Federal agency ²		0	0	0
Repurchase agreements ⁴		47,750	+ 1,250	+ 26,500
Loans		4,547	+ 2,401	+ 3,611
Items in process of collection	(686)	2,413	- 32	- 5,172
Bank premises		2,120	+ 2	+ 199
Other assets ⁵		39,087	+ 273	+ 2,643
Total assets	(686)	885,097	- 1,068	+ 27,293
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		782,513	+ 574	+ 11,218
Reverse repurchase agreements ⁶		37,764	+ 1,114	+ 9,462
Deposits	(0)	18,611	- 2,895	+ 1,402
Depository institutions		13,889	- 2,092	+ 1,531
U.S. Treasury, general account		4,333	- 746	- 167
Foreign official		97	+ 1	+ 6
Other	(0)	292	- 58	+ 32
Deferred availability cash items	(686)	3,385	+ 25	- 1,494
Other liabilities and accrued dividends ⁷		5,947	- 49	- 64
Total liabilities	(686)	848,220	- 1,231	+ 20,524
Capital accounts				
Capital paid in		18,282	+ 95	+ 2,968
Surplus		15,461	0	+ 4,907
Other capital accounts		3,133	+ 67	- 1,107
Total capital		36,877	+ 163	+ 6,769

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, December 12, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	22	46,111	- 3,633	0	0	39,750	37,764
16 days to 90 days	4,525	162,696	- 2,043	0	0	8,000	0
91 days to 1 year	0	160,488	+ 677	0	0	...	...
Over 1 year to 5 years	...	234,709	+ 8	0	0	...	...
Over 5 years to 10 years	...	81,938	+ 3	0	0	...	...
Over 10 years	...	88,793	+ 8	0	0	...	...
All	4,547	774,735	- 4,980	0	0	47,750	37,764

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on December 12, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,209	40	59	90	112	140	159	138	54	45	75	132	164
Securities, repurchase agreements, and loans	827,032	37,907	302,333	36,391	33,659	71,262	76,284	68,991	26,287	16,418	26,637	36,140	94,723
Securities held outright	774,735	35,704	280,529	34,275	31,705	67,125	71,855	64,982	24,761	15,458	25,079	34,039	89,223
U.S. Treasury ¹	774,735	35,704	280,529	34,275	31,705	67,125	71,855	64,982	24,761	15,458	25,079	34,039	89,223
Bills ²	262,019	12,075	94,876	11,592	10,723	22,702	24,302	21,977	8,374	5,228	8,482	11,512	30,176
Notes and bonds ³	512,716	23,629	185,653	22,683	20,982	44,423	47,553	43,005	16,387	10,230	16,597	22,527	59,048
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	47,750	2,201	17,290	2,112	1,954	4,137	4,429	4,005	1,526	953	1,546	2,098	5,499
Loans	4,547	2	4,514	4	0	0	0	4	0	8	13	3	1
Items in process of collection	3,099	114	94	513	408	394	188	160	66	141	273	152	597
Bank premises	2,120	119	215	64	154	181	230	204	109	113	264	257	212
Other assets ⁵	39,087	1,277	12,001	3,406	2,272	7,533	3,338	2,508	751	725	757	984	3,533
Interdistrict settlement account	0	- 2,380	- 2,121	- 579	- 165	+ 4,508	- 4,254	+ 4,016	+ 3,803	+ 726	+ 4,086	- 2,541	- 5,098
Total assets	885,783	37,641	317,508	40,422	36,972	85,034	77,227	77,133	31,466	18,401	32,493	35,834	95,651

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on December 12, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,009,868	39,286	357,805	41,972	39,372	81,871	106,378	85,130	33,171	19,388	33,638	58,021	113,837
Less: notes held by F.R. Banks	227,355	6,204	73,990	8,218	7,972	14,281	37,644	14,849	3,949	3,079	3,579	25,693	27,896
Federal Reserve notes, net	782,513	33,082	283,814	33,755	31,400	67,590	68,734	70,281	29,222	16,309	30,059	32,328	85,940
Reverse repurchase agreements ¹	37,764	1,740	13,674	1,671	1,545	3,272	3,503	3,168	1,207	753	1,222	1,659	4,349
Deposits	18,611	444	8,853	454	825	2,840	1,218	1,050	336	227	386	618	1,359
Depository institutions	13,889	416	4,269	450	821	2,765	1,215	1,047	324	226	384	618	1,355
U.S. Treasury, general account	4,333	0	4,333	0	0	0	0	0	0	0	0	0	0
Foreign official	97	1	66	5	3	11	3	2	0	1	0	1	3
Other	292	28	186	0	1	64	0	0	12	0	1	0	0
Deferred availability cash items	4,071	196	144	609	594	328	360	360	108	235	229	206	701
Other liabilities and accrued dividends ²	5,947	262	1,716	287	277	992	553	464	214	157	194	272	557
Total liabilities	848,906	35,725	308,202	36,776	34,642	75,022	74,368	75,323	31,086	17,682	32,090	35,083	92,907
Capital													
Capital paid in	18,282	1,049	4,538	1,813	1,154	4,996	1,411	880	180	354	190	362	1,353
Surplus	15,461	396	3,845	1,811	1,088	4,099	1,279	861	167	276	176	214	1,248
Other capital	3,133	471	923	21	88	917	169	69	33	89	36	174	143
Total liabilities and capital	885,783	37,641	317,508	40,422	36,972	85,034	77,227	77,133	31,466	18,401	32,493	35,834	95,651

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 12, 2007
Federal Reserve notes outstanding	1,009,868
Less: Notes held by F.R. Banks not subject to collateralization	227,355
Federal Reserve notes to be collateralized	782,513
Collateral held against Federal Reserve notes	782,513
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	769,277
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	822,485
Less: face value of securities under reverse repurchase agreements	37,812
U.S. Treasury and agency securities eligible to be pledged	784,673

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.