

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 1, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 31, 2007
	Week ended Oct 31, 2007	Change from week ended		
		Oct 24, 2007	Nov 1, 2006	
Reserve Bank credit	862,696	+ 3,851	+ 29,259	869,405
Securities held outright	779,568	- 12	+ 10,917	779,586
U.S. Treasury ¹	779,568	- 12	+ 10,917	779,586
Bills ²	267,019	0	- 10,000	267,019
Notes and bonds, nominal ²	471,977	- 165	+ 12,580	470,984
Notes and bonds, inflation-indexed ²	35,918	+ 165	+ 7,865	36,911
Inflation compensation ³	4,654	- 13	+ 472	4,672
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	41,250	+ 3,536	+ 18,821	48,500
Loans to depository institutions	283	- 11	+ 111	92
Primary credit	190	+ 48	+ 169	10
Secondary credit	0	- 57	0	0
Seasonal credit	93	- 2	- 59	82
Float	-728	- 238	- 1,961	-745
Other Federal Reserve assets	42,323	+ 576	+ 1,370	41,972
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,695	+ 14	+ 562	38,695
Total factors supplying reserve funds	914,632	+ 3,865	+ 29,821	921,341
Currency in circulation ⁵	813,082	+ 271	+ 18,345	815,303
Reverse repurchase agreements ⁶	38,131	+ 1,405	+ 6,173	38,055
Foreign official and international accounts	38,131	+ 1,405	+ 6,173	38,055
Dealers	0	0	0	0
Treasury cash holdings	308	- 14	+ 127	301
Deposits with F.R. Banks, other than reserve balances	12,005	- 27	- 300	11,780
U.S. Treasury, general account	4,950	- 96	- 32	4,307
Foreign official	169	+ 70	+ 80	601
Service-related	6,585	+ 7	- 348	6,585
Required clearing balances	6,585	+ 7	- 348	6,585
Adjustments to compensate for float	0	0	0	0
Other	301	- 8	+ 1	287
Other liabilities and capital	42,181	+ 241	+ 5,493	41,849
Total factors, other than reserve balances, absorbing reserve funds	905,708	+ 1,877	+ 29,839	907,288
Reserve balances with Federal Reserve Banks	8,924	+ 1,988	- 18	14,053
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	2,032,260	+ 1,651	+ 338,302	2,027,987
U.S. Treasury	1,231,478	- 2,610	+ 86,004	1,230,603
Federal agency	800,782	+ 4,261	+ 252,297	797,384
Securities lent to dealers	8,098	+ 1,649	+ 7,038	10,448

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 31, 2007	Wednesday Oct 24, 2007	Wednesday Nov 1, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,251	+ 35	+ 417
Securities, repurchase agreements, and loans		828,178	+ 2,101	+ 33,064
Securities held outright		779,586	+ 12	+ 9,668
U.S. Treasury ¹		779,586	+ 12	+ 9,668
Bills ²		267,019	0	- 10,000
Notes and bonds, nominal ²		470,984	- 1,158	+ 11,919
Notes and bonds, inflation-indexed ²		36,911	+ 1,158	+ 7,300
Inflation compensation ³		4,672	+ 11	+ 449
Federal agency ²		0	0	0
Repurchase agreements ⁴		48,500	+ 2,500	+ 23,500
Loans		92	- 410	- 105
Items in process of collection	(660)	2,210	- 144	- 7,405
Bank premises		2,118	+ 12	+ 206
Other assets ⁵		39,936	- 49	+ 1,100
Total assets	(660)	886,929	+ 1,956	+ 27,381
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		778,155	+ 1,454	+ 18,066
Reverse repurchase agreements ⁶		38,055	+ 627	+ 6,869
Deposits	(0)	25,915	- 328	- 1,277
Depository institutions		20,720	- 387	- 1,051
U.S. Treasury, general account		4,307	- 430	- 700
Foreign official		601	+ 502	+ 510
Other	(0)	287	- 13	- 36
Deferred availability cash items	(660)	2,955	- 34	- 1,865
Other liabilities and accrued dividends ⁷		5,724	- 210	+ 163
Total liabilities	(660)	850,803	+ 1,507	+ 21,954
Capital accounts				
Capital paid in		17,947	+ 191	+ 2,834
Surplus		15,455	+ 17	+ 2,554
Other capital accounts		2,724	+ 240	+ 38
Total capital		36,126	+ 448	+ 5,426

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, October 31, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	72	61,096	+ 3,518	0	0	48,500	38,055
16 days to 90 days	20	148,087	- 9,908	0	0	0	0
91 days to 1 year	0	164,893	- 1,136	0	0	...	...
Over 1 year to 5 years	...	243,868	+ 7,549	0	0	...	...
Over 5 years to 10 years	...	75,475	- 3	0	0	...	...
Over 10 years	...	86,167	- 7	0	0	...	...
All	92	779,586	+ 12	0	0	48,500	38,055

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on October 31, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,251	43	70	89	114	134	172	140	50	45	81	133	179
Securities, repurchase agreements, and loans	828,178	38,163	299,848	36,650	33,888	71,747	76,803	69,479	26,467	16,549	26,824	36,390	95,369
Securities held outright	779,586	35,928	282,286	34,489	31,903	67,545	72,305	65,389	24,916	15,554	25,236	34,252	89,782
U.S. Treasury ¹	779,586	35,928	282,286	34,489	31,903	67,545	72,305	65,389	24,916	15,554	25,236	34,252	89,782
Bills ²	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds ³	512,567	23,622	185,599	22,676	20,976	44,410	47,539	42,992	16,382	10,227	16,592	22,520	59,030
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	48,500	2,235	17,562	2,146	1,985	4,202	4,498	4,068	1,550	968	1,570	2,131	5,586
Loans	92	0	0	15	0	0	0	22	1	27	18	7	2
Items in process of collection	2,869	74	60	340	313	169	270	222	55	184	389	144	651
Bank premises	2,118	119	216	63	154	180	230	206	110	113	259	258	213
Other assets ⁵	39,936	1,335	12,348	3,378	2,304	7,520	3,408	2,598	807	750	798	1,040	3,650
Interdistrict settlement account	0	- 3,656	+12,998	- 1,269	- 2,078	+ 3,420	- 66	- 788	+ 2,344	- 1,523	+ 320	- 3,760	- 5,943
Total assets	887,589	36,642	330,466	39,789	35,226	84,186	82,099	72,972	30,230	16,351	29,072	34,915	95,639

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on October 31, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,001,409	38,044	361,638	40,813	38,505	81,610	111,073	80,321	31,931	17,130	30,315	57,251	112,778
Less: notes held by F.R. Banks	223,253	6,234	70,029	7,954	8,581	14,906	37,378	14,398	3,961	3,126	3,802	25,777	27,108
Federal Reserve notes, net	778,155	31,810	291,609	32,859	29,925	66,704	73,695	65,923	27,970	14,004	26,513	31,474	85,670
Reverse repurchase agreements ¹	38,055	1,754	13,780	1,684	1,557	3,297	3,529	3,192	1,216	759	1,232	1,672	4,383
Deposits	25,915	980	14,377	766	831	2,911	1,206	1,171	369	454	468	667	1,717
Depository institutions	20,720	975	9,325	761	789	2,796	1,241	1,169	366	453	466	666	1,713
U.S. Treasury, general account	4,307	0	4,307	0	0	0	0	0	0	0	0	0	0
Foreign official	601	1	571	5	3	11	3	2	0	1	0	1	3
Other	287	4	174	0	39	103	-38	0	3	0	1	0	0
Deferred availability cash items	3,614	178	97	533	433	330	360	301	74	254	253	199	601
Other liabilities and accrued dividends ²	5,724	267	1,790	281	272	677	549	473	224	155	205	271	559
Total liabilities	851,463	34,989	321,653	36,123	33,018	73,918	79,340	71,060	29,853	15,626	28,671	34,283	92,929
Capital													
Capital paid in	17,947	981	4,295	1,813	1,089	5,093	1,410	927	179	354	190	302	1,312
Surplus	15,455	396	3,842	1,811	1,087	4,099	1,278	861	167	276	176	214	1,248
Other capital	2,724	276	675	42	32	1,076	71	123	31	96	36	116	150
Total liabilities and capital	887,589	36,642	330,466	39,789	35,226	84,186	82,099	72,972	30,230	16,351	29,072	34,915	95,639

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 31, 2007
Federal Reserve notes outstanding	1,001,409
Less: Notes held by F.R. Banks not subject to collateralization	223,253
Federal Reserve notes to be collateralized	778,155
Collateral held against Federal Reserve notes	778,155
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	764,919
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	828,086
Less: face value of securities under reverse repurchase agreements	38,345
U.S. Treasury and agency securities eligible to be pledged	789,740

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.