

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 27, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 26, 2007
	Week ended Sep 26, 2007	Change from week ended		
		Sep 19, 2007	Sep 27, 2006	
Reserve Bank credit	859,548	+ 6,550	+ 34,415	876,096
Securities held outright	779,634	- 2	+ 10,726	779,633
U.S. Treasury ¹	779,634	- 2	+ 10,726	779,633
Bills ²	267,019	0	- 10,000	267,019
Notes and bonds, nominal ²	472,142	0	+ 10,351	472,142
Notes and bonds, inflation-indexed ²	35,753	0	+ 9,734	35,753
Inflation compensation ³	4,720	- 3	+ 640	4,719
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	39,107	+ 8,928	+ 22,464	56,000
Loans to depository institutions	306	- 2,115	- 78	207
Primary credit	88	- 2,091	+ 57	0
Secondary credit	0	0	0	0
Seasonal credit	218	- 23	- 135	207
Float	-175	- 797	+ 488	-586
Other Federal Reserve assets	40,676	+ 536	+ 814	40,843
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,653	+ 14	+ 584	38,653
Total factors supplying reserve funds	911,442	+ 6,564	+ 34,999	927,990
Currency in circulation ⁵	809,870	- 45	+ 19,122	812,059
Reverse repurchase agreements ⁶	35,138	- 597	+ 6,747	35,312
Foreign official and international accounts	35,138	- 597	+ 6,747	35,312
Dealers	0	0	0	0
Treasury cash holdings	333	- 6	+ 175	336
Deposits with F.R. Banks, other than reserve balances	11,745	- 687	+ 139	11,921
U.S. Treasury, general account	4,761	- 655	+ 481	4,943
Foreign official	97	- 8	+ 7	96
Service-related	6,649	- 4	- 318	6,649
Required clearing balances	6,649	- 4	- 318	6,649
Adjustments to compensate for float	0	0	0	0
Other	238	- 20	- 31	233
Other liabilities and capital	41,150	+ 253	+ 4,938	40,846
Total factors, other than reserve balances, absorbing reserve funds	898,236	- 1,081	+ 31,121	900,473
Reserve balances with Federal Reserve Banks	13,206	+ 7,645	+ 3,878	27,517
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,995,246	+ 7,747	+ 333,837	1,997,612
U.S. Treasury	1,214,842	+ 3,845	+ 95,652	1,213,618
Federal agency	780,404	+ 3,902	+ 238,185	783,994
Securities lent to dealers	3,319	+ 1,142	+ 2,209	4,158

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 26, 2007	Wednesday Sep 19, 2007	Wednesday Sep 27, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,105	+ 15	+ 247
Securities, repurchase agreements, and loans		835,840	+ 22,096	+ 39,058
Securities held outright		779,633	- 2	+ 10,718
U.S. Treasury ¹		779,633	- 2	+ 10,718
Bills ²		267,019	0	- 10,000
Notes and bonds, nominal ²		472,142	0	+ 10,351
Notes and bonds, inflation-indexed ²		35,753	0	+ 9,734
Inflation compensation ³		4,719	- 3	+ 632
Federal agency ²		0	0	0
Repurchase agreements ⁴		56,000	+ 23,250	+ 28,500
Loans		207	- 1,152	- 159
Items in process of collection	(771)	2,607	- 675	- 534
Bank premises		2,090	+ 4	+ 201
Other assets ⁵		38,813	+ 667	+ 744
Total assets	(771)	893,691	+ 22,105	+ 39,716
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		774,843	+ 1,476	+ 19,701
Reverse repurchase agreements ⁶		35,312	- 913	+ 3,846
Deposits	(0)	39,511	+ 21,293	+ 12,448
Depository institutions		34,239	+ 20,787	+ 12,088
U.S. Treasury, general account		4,943	+ 488	+ 358
Foreign official		96	- 2	+ 5
Other	(0)	233	+ 20	- 3
Deferred availability cash items	(771)	3,180	- 234	- 1,427
Other liabilities and accrued dividends ⁷		6,006	- 27	+ 492
Total liabilities	(771)	858,851	+ 21,594	+ 35,059
Capital accounts				
Capital paid in		17,147	+ 179	+ 2,080
Surplus		15,425	0	+ 2,524
Other capital accounts		2,268	+ 332	+ 54
Total capital		34,840	+ 511	+ 4,658

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 26, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	201	52,162	+ 1,323	0	0	56,000	35,312
16 days to 90 days	6	157,593	+ 66	0	0	0	0
91 days to 1 year	0	172,365	- 1,388	0	0	...	...
Over 1 year to 5 years	...	235,828	0	0	0	...	...
Over 5 years to 10 years	...	75,488	- 1	0	0	...	...
Over 10 years	...	86,198	- 1	0	0	...	...
All	207	779,633	- 2	0	0	56,000	35,312

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 26, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,105	32	61	77	102	117	156	124	50	40	80	118	149
Securities, repurchase agreements, and loans	835,840	38,511	302,580	36,978	34,197	72,401	77,503	70,123	26,760	16,737	27,090	36,722	96,237
Securities held outright	779,633	35,930	282,303	34,491	31,905	67,549	72,309	65,393	24,918	15,555	25,237	34,254	89,787
U.S. Treasury ¹	779,633	35,930	282,303	34,491	31,905	67,549	72,309	65,393	24,918	15,555	25,237	34,254	89,787
Bills ²	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds ³	512,614	23,624	185,616	22,678	20,978	44,414	47,544	42,996	16,384	10,228	16,594	22,523	59,036
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	56,000	2,581	20,277	2,477	2,292	4,852	5,194	4,697	1,790	1,117	1,813	2,460	6,449
Loans	207	0	0	9	0	0	0	33	52	64	40	8	0
Items in process of collection	3,378	130	66	286	311	297	467	259	157	221	255	316	613
Bank premises	2,090	119	217	57	154	177	230	206	104	114	244	260	207
Other assets ⁵	38,813	1,291	12,007	3,299	2,245	7,337	3,301	2,519	767	727	766	1,006	3,545
Interdistrict settlement account	0	- 5,069	+16,319	- 1,562	- 2,097	+ 2,489	+ 1,929	- 1,574	- 956	- 610	+ 211	- 3,669	- 5,412
Total assets	894,462	35,578	336,179	39,674	35,444	83,835	84,869	72,773	27,279	17,462	29,047	35,464	96,859

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 26, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	999,845	37,040	362,857	40,836	38,175	81,589	111,440	79,925	29,191	17,190	30,175	57,720	113,707
Less: notes held by F.R. Banks	225,002	6,034	72,223	8,153	8,979	15,281	34,788	14,939	4,130	3,206	3,878	25,877	27,514
Federal Reserve notes, net	774,843	31,006	290,634	32,682	29,195	66,308	76,652	64,986	25,061	13,984	26,297	31,843	86,193
Reverse repurchase agreements ¹	35,312	1,627	12,786	1,562	1,445	3,059	3,275	2,962	1,129	705	1,143	1,551	4,067
Deposits	39,511	1,087	21,973	916	1,806	3,828	1,409	2,152	296	1,630	710	959	2,744
Depository institutions	34,239	1,081	16,797	911	1,801	3,762	1,406	2,149	295	1,630	709	958	2,740
U.S. Treasury, general account	4,943	0	4,943	0	0	0	0	0	0	0	0	0	0
Foreign official	96	1	66	5	3	11	3	2	0	1	0	1	3
Other	233	5	168	0	2	55	0	0	1	0	1	0	0
Deferred availability cash items	3,951	219	97	556	503	347	390	313	191	264	285	221	566
Other liabilities and accrued dividends ²	6,006	269	1,809	283	275	871	562	483	225	156	208	282	582
Total liabilities	859,622	34,208	327,299	36,000	33,225	74,414	82,288	70,896	26,901	16,739	28,644	34,857	94,151
Capital													
Capital paid in	17,147	847	4,289	1,810	1,089	4,661	1,229	905	179	353	190	289	1,307
Surplus	15,425	396	3,816	1,811	1,087	4,098	1,277	860	167	276	176	214	1,248
Other capital	2,268	127	776	53	43	662	75	111	32	94	37	105	153
Total liabilities and capital	894,462	35,578	336,179	39,674	35,444	83,835	84,869	72,773	27,279	17,462	29,047	35,464	96,859

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 26, 2007
Federal Reserve notes outstanding	999,845
Less: Notes held by F.R. Banks not subject to collateralization	225,002
Federal Reserve notes to be collateralized	774,843
Collateral held against Federal Reserve notes	774,843
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	761,606
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	835,633
Less: face value of securities under reverse repurchase agreements	35,351
U.S. Treasury and agency securities eligible to be pledged	800,282

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.