

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 6, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 5, 2007
	Week ended Sep 5, 2007	Change from week ended		
		Aug 29, 2007	Sep 6, 2006	
Reserve Bank credit	856,617	+ 6,632	+ 24,448	855,927
Securities held outright	779,641	- 4,989	+ 12,890	779,640
U.S. Treasury ¹	779,641	- 4,989	+ 12,890	779,640
Bills ²	267,019	- 5,000	- 10,000	267,019
Notes and bonds, nominal ²	472,142	0	+ 12,447	472,142
Notes and bonds, inflation-indexed ²	35,753	0	+ 9,734	35,753
Inflation compensation ³	4,728	+ 11	+ 709	4,727
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	37,000	+ 12,429	+ 10,643	35,000
Loans to depository institutions	1,341	- 236	+ 996	1,338
Primary credit	1,103	- 212	+ 1,100	1,106
Secondary credit	0	0	0	0
Seasonal credit	238	- 24	- 103	232
Float	-351	- 355	- 194	726
Other Federal Reserve assets	38,985	- 218	+ 112	39,222
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,611	+ 14	+ 586	38,611
Total factors supplying reserve funds	908,469	+ 6,646	+ 25,033	907,779
Currency in circulation ⁵	814,941	+ 5,059	+ 16,438	815,917
Reverse repurchase agreements ⁶	34,931	+ 4,043	+ 7,880	35,098
Foreign official and international accounts	34,931	+ 4,043	+ 7,880	35,098
Dealers	0	0	0	0
Treasury cash holdings	331	+ 22	+ 159	343
Deposits with F.R. Banks, other than reserve balances	11,697	- 592	- 228	11,440
U.S. Treasury, general account	4,685	- 404	+ 154	4,489
Foreign official	95	0	+ 3	97
Service-related	6,614	- 239	- 177	6,614
Required clearing balances	6,614	- 239	- 177	6,614
Adjustments to compensate for float	0	0	0	0
Other	303	+ 51	- 209	241
Other liabilities and capital	40,610	- 107	+ 4,758	40,411
Total factors, other than reserve balances, absorbing reserve funds	902,510	+ 8,425	+ 29,006	903,208
Reserve balances with Federal Reserve Banks	5,959	- 1,778	- 3,973	4,571
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,980,195	+ 842	+ 299,823	1,981,271
U.S. Treasury	1,207,179	+ 1,807	+ 62,532	1,210,459
Federal agency	773,016	- 965	+ 237,291	770,811
Securities lent to dealers	5,886	+ 618	+ 2,587	7,170

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 5, 2007	Wednesday Aug 29, 2007	Wednesday Sep 6, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,017	+ 3	+ 237
Securities, repurchase agreements, and loans		815,979	- 3,765	+ 29,124
Securities held outright		779,640	- 4,997	+ 12,883
U.S. Treasury ¹		779,640	- 4,997	+ 12,883
Bills ²		267,019	- 5,000	- 10,000
Notes and bonds, nominal ²		472,142	0	+ 12,447
Notes and bonds, inflation-indexed ²		35,753	0	+ 9,734
Inflation compensation ³		4,727	+ 4	+ 702
Federal agency ²		0	0	0
Repurchase agreements ⁴		35,000	+ 1,250	+ 15,250
Loans		1,338	- 19	+ 990
Items in process of collection	(1,739)	5,496	+ 2,241	- 7,294
Bank premises		2,079	+ 8	+ 197
Other assets ⁵		37,244	- 206	+ 275
Total assets	(1,739)	875,052	- 1,719	+ 22,540
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		778,661	+ 3,475	+ 16,464
Reverse repurchase agreements ⁶		35,098	+ 3,888	+ 8,220
Deposits	(0)	16,112	- 10,749	- 5,453
Depository institutions		11,286	- 10,306	- 5,525
U.S. Treasury, general account		4,489	- 435	+ 116
Foreign official		97	+ 2	- 7
Other	(0)	241	- 9	- 36
Deferred availability cash items	(1,739)	4,770	+ 1,548	- 1,648
Other liabilities and accrued dividends ⁷		6,066	+ 60	+ 727
Total liabilities	(1,739)	840,707	- 1,779	+ 18,310
Capital accounts				
Capital paid in		16,974	+ 127	+ 1,910
Surplus		15,424	+ 1	+ 2,523
Other capital accounts		1,947	- 68	- 204
Total capital		34,345	+ 60	+ 4,229

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 5, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	543	48,105	- 9,869	0	0	35,000	35,098
16 days to 90 days	796	160,127	+ 4,011	0	0	0	0
91 days to 1 year	0	172,421	- 2,009	0	0	...	...
Over 1 year to 5 years	...	237,297	+ 2,869	0	0	...	...
Over 5 years to 10 years	...	75,489	0	0	0	...	...
Over 10 years	...	86,201	+ 1	0	0	...	...
All	1,338	779,640	- 4,997	0	0	35,000	35,098

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 5, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,017	26	57	67	95	110	142	118	45	37	76	108	135
Securities, repurchase agreements, and loans	815,979	37,544	295,534	36,049	33,338	71,132	75,560	68,377	26,093	16,311	26,413	35,804	93,824
Securities held outright	779,640	35,930	282,306	34,492	31,905	67,550	72,310	65,394	24,918	15,556	25,238	34,255	89,788
U.S. Treasury ¹	779,640	35,930	282,306	34,492	31,905	67,550	72,310	65,394	24,918	15,556	25,238	34,255	89,788
Bills ²	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds ³	512,621	23,625	185,619	22,679	20,978	44,415	47,545	42,997	16,384	10,228	16,594	22,523	59,037
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	35,000	1,613	12,673	1,548	1,432	3,032	3,246	2,936	1,119	698	1,133	1,538	4,031
Loans	1,338	0	555	9	0	550	4	47	56	58	42	11	5
Items in process of collection	7,235	357	159	771	831	402	731	693	518	588	479	602	1,105
Bank premises	2,079	119	217	57	155	176	230	206	99	114	244	259	204
Other assets ⁵	37,244	1,222	11,435	3,298	2,159	7,120	3,171	2,393	719	694	722	945	3,367
Interdistrict settlement account	0	- 3,975	+ 4,429	- 205	- 2,151	+ 2,962	+ 4,991	- 110	- 198	- 1,650	+ 935	- 2,510	- 2,518
Total assets	876,791	35,858	316,757	40,575	34,958	82,918	86,108	72,791	27,674	16,327	29,270	35,919	97,637

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 5, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	996,109	37,287	358,610	41,136	38,241	81,516	110,628	80,161	29,287	17,288	30,268	57,794	113,893
Less: notes held by F.R. Banks	217,447	5,426	71,666	7,736	8,715	14,598	32,921	14,387	3,812	3,175	3,555	25,491	25,966
Federal Reserve notes, net	778,661	31,861	286,945	33,400	29,526	66,918	77,708	65,774	25,475	14,112	26,712	32,303	87,927
Reverse repurchase agreements ¹	35,098	1,618	12,709	1,553	1,436	3,041	3,255	2,944	1,122	700	1,136	1,542	4,042
Deposits	16,112	466	6,086	830	813	2,400	1,329	1,091	308	227	396	633	1,534
Depository institutions	11,286	458	1,365	825	810	2,325	1,326	1,088	307	226	394	632	1,531
U.S. Treasury, general account	4,489	0	4,489	0	0	0	0	0	0	0	0	0	0
Foreign official	97	1	66	5	3	11	3	2	0	1	0	1	3
Other	241	7	166	0	0	65	0	0	1	0	1	0	0
Deferred availability cash items	6,509	375	247	868	835	441	678	649	170	417	409	556	865
Other liabilities and accrued dividends ²	6,066	271	1,842	279	274	865	578	485	225	154	219	284	590
Total liabilities	842,446	34,590	307,828	36,930	32,884	73,666	83,547	70,943	27,300	15,610	28,872	35,318	94,957
Capital													
Capital paid in	16,974	847	4,288	1,808	917	4,676	1,230	897	176	353	189	287	1,306
Surplus	15,424	396	3,816	1,811	1,087	4,098	1,277	860	167	276	176	214	1,248
Other capital	1,947	25	825	25	70	480	54	91	32	87	33	99	126
Total liabilities and capital	876,791	35,858	316,757	40,575	34,958	82,918	86,108	72,791	27,674	16,327	29,270	35,919	97,637

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 5, 2007
Federal Reserve notes outstanding	996,109
Less: Notes held by F.R. Banks not subject to collateralization	217,447
Federal Reserve notes to be collateralized	778,661
Collateral held against Federal Reserve notes	778,661
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	765,425
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	814,640
Less: face value of securities under reverse repurchase agreements	35,153
U.S. Treasury and agency securities eligible to be pledged	779,488

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.