

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 30, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 29, 2007
	Week ended Aug 29, 2007	Change from week ended		
		Aug 22, 2007	Aug 30, 2006	
Reserve Bank credit	849,988	- 1,708	+ 21,262	859,211
Securities held outright	784,630	- 4,983	+ 19,232	784,637
U.S. Treasury ¹	784,630	- 4,983	+ 19,232	784,637
Bills ²	272,019	- 5,000	- 5,000	272,019
Notes and bonds, nominal ²	472,142	0	+ 13,782	472,142
Notes and bonds, inflation-indexed ²	35,753	0	+ 9,734	35,753
Inflation compensation ³	4,717	+ 18	+ 716	4,723
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	24,571	+ 1,964	+ 178	33,750
Loans to depository institutions	1,577	+ 36	+ 1,165	1,357
Primary credit	1,315	+ 115	+ 1,263	1,101
Secondary credit	0	- 85	0	0
Seasonal credit	262	+ 6	- 99	257
Float	7	+ 762	+ 229	33
Other Federal Reserve assets	39,203	+ 513	+ 457	39,434
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,633	+ 14	+ 608	38,633
Total factors supplying reserve funds	901,862	- 1,694	+ 21,870	911,086
Currency in circulation ⁵	809,918	- 1,166	+ 16,380	812,481
Reverse repurchase agreements ⁶	30,888	- 463	+ 5,120	31,210
Foreign official and international accounts	30,888	- 463	+ 5,120	31,210
Dealers	0	0	0	0
Treasury cash holdings	309	+ 29	+ 139	329
Deposits with F.R. Banks, other than reserve balances	12,289	+ 55	- 140	12,122
U.S. Treasury, general account	5,089	+ 247	- 6	4,924
Foreign official	95	- 4	+ 5	95
Service-related	6,853	- 5	- 127	6,853
Required clearing balances	6,853	- 2	- 127	6,853
Adjustments to compensate for float	0	- 3	0	0
Other	252	- 182	- 11	250
Other liabilities and capital	40,717	+ 274	+ 5,075	40,291
Total factors, other than reserve balances, absorbing reserve funds	894,122	- 1,270	+ 26,575	896,434
Reserve balances with Federal Reserve Banks	7,741	- 423	- 4,704	14,652
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,979,353	- 7,058	+ 300,473	1,982,579
U.S. Treasury	1,205,372	- 13,458	+ 61,554	1,206,794
Federal agency	773,981	+ 6,399	+ 238,919	775,785
Securities lent to dealers	5,268	+ 187	+ 999	8,567

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 29, 2007	Wednesday Aug 22, 2007	Wednesday Aug 30, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,014	- 3	+ 233
Securities, repurchase agreements, and loans		819,744	+ 8,863	+ 22,064
Securities held outright		784,637	- 4,982	+ 17,899
U.S. Treasury ¹		784,637	- 4,982	+ 17,899
Bills ²		272,019	- 5,000	- 5,000
Notes and bonds, nominal ²		472,142	0	+ 12,447
Notes and bonds, inflation-indexed ²		35,753	0	+ 9,734
Inflation compensation ³		4,723	+ 17	+ 717
Federal agency ²		0	0	0
Repurchase agreements ⁴		33,750	+ 14,750	+ 3,500
Loans		1,357	- 905	+ 664
Items in process of collection	(716)	3,255	+ 600	- 805
Bank premises		2,071	+ 3	+ 194
Other assets ⁵		37,450	+ 555	+ 279
Total assets	(716)	876,771	+ 10,018	+ 21,965
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		775,186	+ 646	+ 15,180
Reverse repurchase agreements ⁶		31,210	+ 1,254	+ 5,126
Deposits	(0)	26,861	+ 8,092	- 1,970
Depository institutions		21,592	+ 8,510	- 1,976
U.S. Treasury, general account		4,924	- 405	+ 5
Foreign official		95	0	+ 6
Other	(0)	250	- 13	- 5
Deferred availability cash items	(716)	3,222	+ 34	- 1,240
Other liabilities and accrued dividends ⁷		6,006	- 24	+ 676
Total liabilities	(716)	842,486	+ 10,003	+ 17,772
Capital accounts				
Capital paid in		16,847	+ 6	+ 1,787
Surplus		15,423	+ 11	+ 2,522
Other capital accounts		2,015	- 1	- 116
Total capital		34,285	+ 15	+ 4,193

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 29, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	257	57,974	- 686	0	0	33,750	31,210
16 days to 90 days	1,100	156,116	- 5,490	0	0	0	0
91 days to 1 year	0	174,430	+ 1,176	0	0	...	...
Over 1 year to 5 years	...	234,428	+ 7	0	0	...	...
Over 5 years to 10 years	...	75,489	+ 3	0	0	...	...
Over 10 years	...	86,200	+ 8	0	0	...	...
All	1,357	784,637	- 4,982	0	0	33,750	31,210

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on August 29, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,014	26	56	67	95	108	138	120	46	37	76	111	134
Securities, repurchase agreements, and loans	819,744	37,716	296,886	36,214	33,491	71,457	75,909	68,689	26,220	16,400	26,532	35,968	94,262
Securities held outright	784,637	36,161	284,115	34,713	32,110	67,983	72,773	65,813	25,078	15,655	25,399	34,474	90,364
U.S. Treasury ¹	784,637	36,161	284,115	34,713	32,110	67,983	72,773	65,813	25,078	15,655	25,399	34,474	90,364
Bills ²	272,019	12,536	98,497	12,034	11,132	23,568	25,229	22,816	8,694	5,427	8,805	11,952	31,327
Notes and bonds ³	512,618	23,624	185,618	22,678	20,978	44,414	47,544	42,997	16,384	10,228	16,594	22,523	59,036
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	33,750	1,555	12,221	1,493	1,381	2,924	3,130	2,831	1,079	673	1,093	1,483	3,887
Loans	1,357	0	550	8	0	550	5	46	64	72	40	11	12
Items in process of collection	3,971	153	64	416	341	208	318	848	92	221	291	232	788
Bank premises	2,071	119	218	57	155	175	230	207	100	114	234	260	203
Other assets ⁵	37,450	1,233	11,527	3,309	2,170	7,129	3,179	2,410	718	699	726	955	3,393
Interdistrict settlement account	0	- 4,589	+ 7,993	- 888	- 1,510	+ 2,131	+ 5,023	- 1,307	- 236	- 1,659	+ 642	- 2,716	- 2,885
Total assets	877,487	35,222	321,671	39,713	35,274	82,223	86,079	72,082	27,336	16,046	28,903	35,522	97,416

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on August 29, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	994,749	37,329	356,820	41,156	38,189	81,475	110,818	80,201	29,326	17,304	30,293	57,858	113,980
Less: notes held by F.R. Banks	219,562	5,656	71,216	7,813	8,978	15,137	32,606	14,664	3,991	3,234	3,713	25,681	26,874
Federal Reserve notes, net	775,186	31,673	285,603	33,343	29,211	66,337	78,212	65,536	25,335	14,070	26,581	32,177	87,107
Reverse repurchase agreements ¹	31,210	1,438	11,301	1,381	1,277	2,704	2,895	2,618	998	623	1,010	1,371	3,594
Deposits	26,861	828	13,761	489	1,608	2,872	1,467	1,241	331	240	481	737	2,807
Depository institutions	21,592	825	8,603	484	1,604	2,786	1,463	1,238	330	239	479	737	2,804
U.S. Treasury, general account	4,924	0	4,924	0	0	0	0	0	0	0	0	0	0
Foreign official	95	1	65	5	3	11	3	2	0	1	0	1	3
Other	250	2	169	0	1	76	0	1	1	0	1	0	0
Deferred availability cash items	3,938	204	82	563	596	254	366	347	80	252	225	348	621
Other liabilities and accrued dividends ²	6,006	262	1,834	278	276	854	562	483	221	157	207	284	587
Total liabilities	843,201	34,405	312,580	36,053	32,970	73,021	83,501	70,226	26,965	15,341	28,504	34,917	94,717
Capital													
Capital paid in	16,847	388	4,406	1,808	1,136	4,676	1,229	897	176	350	189	287	1,306
Surplus	15,423	396	3,816	1,811	1,087	4,097	1,277	860	167	276	176	214	1,248
Other capital	2,015	34	869	41	82	429	71	99	29	78	34	103	145
Total liabilities and capital	877,487	35,222	321,671	39,713	35,274	82,223	86,079	72,082	27,336	16,046	28,903	35,522	97,416

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 29, 2007
Federal Reserve notes outstanding	994,749
Less: Notes held by F.R. Banks not subject to collateralization	219,562
Federal Reserve notes to be collateralized	775,186
Collateral held against Federal Reserve notes	775,186
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	761,949
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	818,387
Less: face value of securities under reverse repurchase agreements	31,249
U.S. Treasury and agency securities eligible to be pledged	787,137

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.