

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 23, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 22, 2007
	Week ended Aug 22, 2007	Change from week ended		
		Aug 15, 2007	Aug 23, 2006	
Reserve Bank credit	851,696	- 16,068	+ 26,626	849,225
Securities held outright	789,613	- 1,042	+ 24,763	789,619
U.S. Treasury ¹	789,613	- 1,042	+ 24,763	789,619
Bills ²	277,019	0	0	277,019
Notes and bonds, nominal ²	472,142	- 1,060	+ 14,316	472,142
Notes and bonds, inflation-indexed ²	35,753	0	+ 9,734	35,753
Inflation compensation ³	4,699	+ 18	+ 712	4,706
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,607	- 13,679	+ 1,071	19,000
Loans to depository institutions	1,541	+ 1,270	+ 1,193	2,262
Primary credit	1,200	+ 1,189	+ 1,193	2,001
Secondary credit	85	+ 85	+ 85	0
Seasonal credit	256	- 4	- 85	261
Float	-755	+ 288	- 485	-533
Other Federal Reserve assets	38,690	- 2,906	+ 84	38,877
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,619	+ 14	+ 594	38,619
Total factors supplying reserve funds	903,556	- 16,055	+ 27,220	901,085
Currency in circulation ⁵	811,084	- 1,319	+ 17,820	811,841
Reverse repurchase agreements ⁶	31,351	- 6	+ 3,848	29,956
Foreign official and international accounts	31,351	- 6	+ 3,848	29,956
Dealers	0	0	0	0
Treasury cash holdings	280	+ 21	+ 121	306
Deposits with F.R. Banks, other than reserve balances	12,234	+ 570	- 473	12,545
U.S. Treasury, general account	4,842	+ 107	- 155	5,329
Foreign official	99	+ 4	+ 10	95
Service-related	6,858	+ 296	- 122	6,858
Required clearing balances	6,855	+ 293	- 125	6,855
Adjustments to compensate for float	3	+ 3	+ 3	3
Other	434	+ 161	- 206	263
Other liabilities and capital	40,443	+ 406	+ 4,846	40,299
Total factors, other than reserve balances, absorbing reserve funds	895,392	- 328	+ 26,162	894,948
Reserve balances with Federal Reserve Banks	8,164	- 15,727	+ 1,058	6,138
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,986,411	- 18,410	+ 316,038	1,979,224
U.S. Treasury	1,218,830	- 25,132	+ 79,743	1,209,858
Federal agency	767,582	+ 6,723	+ 236,296	769,366
Securities lent to dealers	5,081	+ 380	+ 3,853	7,948

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 22, 2007	Wednesday Aug 15, 2007	Wednesday Aug 23, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,017	- 21	+ 241
Securities, repurchase agreements, and loans		810,881	- 2,985	+ 25,909
Securities held outright		789,619	+ 18	+ 24,764
U.S. Treasury ¹		789,619	+ 18	+ 24,764
Bills ²		277,019	0	0
Notes and bonds, nominal ²		472,142	0	+ 14,316
Notes and bonds, inflation-indexed ²		35,753	0	+ 9,734
Inflation compensation ³		4,706	+ 18	+ 714
Federal agency ²		0	0	0
Repurchase agreements ⁴		19,000	- 5,000	- 750
Loans		2,262	+ 1,998	+ 1,895
Items in process of collection	(734)	2,655	+ 147	- 1,605
Bank premises		2,068	+ 1	+ 191
Other assets ⁵		36,895	+ 705	+ 181
Total assets	(734)	866,753	- 2,151	+ 24,916
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		774,540	- 1,249	+ 17,771
Reverse repurchase agreements ⁶		29,956	- 1,985	+ 3,403
Deposits	(0)	18,769	+ 713	+ 44
Depository institutions		13,082	+ 517	- 291
U.S. Treasury, general account		5,329	+ 220	+ 386
Foreign official		95	- 1	+ 5
Other	(0)	263	- 23	- 55
Deferred availability cash items	(734)	3,188	- 250	- 1,392
Other liabilities and accrued dividends ⁷		6,030	+ 63	+ 778
Total liabilities	(734)	832,483	- 2,707	+ 20,605
Capital accounts				
Capital paid in		16,841	+ 62	+ 1,794
Surplus		15,412	0	+ 2,511
Other capital accounts		2,016	+ 493	+ 5
Total capital		34,270	+ 556	+ 4,311

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 22, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,653	58,660	+ 7,382	0	0	19,000	29,956
16 days to 90 days	609	161,606	- 682	0	0	0	0
91 days to 1 year	0	173,254	- 1,096	0	0	...	...
Over 1 year to 5 years	...	234,421	- 6,961	0	0	...	...
Over 5 years to 10 years	...	75,486	+ 9,426	0	0	...	...
Over 10 years	...	86,192	- 9,416	0	0	...	...
All	2,262	789,619	+ 18	0	0	19,000	29,956

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on August 22, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,017	26	56	67	99	105	138	121	48	37	76	110	134
Securities, repurchase agreements, and loans	810,881	37,266	293,799	35,782	33,091	71,060	75,005	67,872	25,907	16,211	26,212	35,539	93,136
Securities held outright	789,619	36,390	285,919	34,933	32,314	68,414	73,235	66,231	25,237	15,755	25,561	34,693	90,937
U.S. Treasury ¹	789,619	36,390	285,919	34,933	32,314	68,414	73,235	66,231	25,237	15,755	25,561	34,693	90,937
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	512,600	23,624	185,611	22,678	20,977	44,413	47,543	42,995	16,383	10,228	16,593	22,522	59,034
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	19,000	876	6,880	841	778	1,646	1,762	1,594	607	379	615	835	2,188
Loans	2,262	0	1,000	8	0	1,000	8	48	62	78	36	11	11
Items in process of collection	3,389	152	-24	283	357	333	285	259	62	169	267	200	1,046
Bank premises	2,068	119	215	57	155	175	230	206	100	114	234	260	203
Other assets ⁵	36,895	1,210	11,336	3,277	2,141	7,079	3,116	2,366	703	688	712	936	3,333
Interdistrict settlement account	0	- 4,215	+ 5,955	- 345	- 2,290	+ 1,168	+ 5,857	- 34	- 34	- 1,418	+ 1,023	- 2,179	- 3,487
Total assets	867,486	35,121	316,264	39,658	34,085	80,936	85,916	71,906	27,182	16,035	28,924	35,576	95,884

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on August 22, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	993,418	37,358	355,347	41,219	38,208	81,310	110,728	80,322	29,372	17,322	30,328	57,847	114,056
Less: notes held by F.R. Banks	218,878	5,565	69,933	7,817	9,153	15,427	32,343	14,898	4,142	3,238	3,819	25,421	27,121
Federal Reserve notes, net	774,540	31,793	285,413	33,402	29,055	65,884	78,385	65,423	25,231	14,084	26,508	32,426	86,935
Reverse repurchase agreements ¹	29,956	1,381	10,847	1,325	1,226	2,595	2,778	2,513	957	598	970	1,316	3,450
Deposits	18,769	618	8,942	511	620	2,226	1,237	1,254	305	238	531	700	1,587
Depository institutions	13,082	611	3,374	506	616	2,137	1,234	1,252	303	237	530	699	1,583
U.S. Treasury, general account	5,329	0	5,329	0	0	0	0	0	0	0	0	0	0
Foreign official	95	1	64	5	3	11	3	2	0	1	0	1	3
Other	263	6	175	0	1	78	0	0	1	0	1	0	0
Deferred availability cash items	3,922	240	78	468	628	269	370	362	88	267	303	240	610
Other liabilities and accrued dividends ²	6,030	265	1,856	278	276	835	556	491	225	159	208	287	593
Total liabilities	833,217	34,296	307,136	35,985	31,806	71,809	83,327	70,043	26,806	15,345	28,521	34,969	93,175
Capital													
Capital paid in	16,841	388	4,406	1,808	1,134	4,672	1,229	897	176	350	188	287	1,306
Surplus	15,412	396	3,805	1,811	1,087	4,097	1,277	860	167	276	176	214	1,248
Other capital	2,016	41	917	55	59	358	82	106	33	63	39	107	156
Total liabilities and capital	867,486	35,121	316,264	39,658	34,085	80,936	85,916	71,906	27,182	16,035	28,924	35,576	95,884

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 22, 2007
Federal Reserve notes outstanding	993,418
Less: Notes held by F.R. Banks not subject to collateralization	218,878
Federal Reserve notes to be collateralized	774,540
Collateral held against Federal Reserve notes	774,540
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	761,303
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	808,619
Less: face value of securities under reverse repurchase agreements	29,982
U.S. Treasury and agency securities eligible to be pledged	778,637

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.