

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 9, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 8, 2007
	Week ended Aug 8, 2007	Change from week ended		
		Aug 1, 2007	Aug 9, 2006	
Reserve Bank credit	850,555	- 7,047	+ 25,243	851,160
Securities held outright	790,814	+ 56	+ 25,990	790,820
U.S. Treasury ¹	790,814	+ 56	+ 25,990	790,820
Bills ²	277,019	0	0	277,019
Notes and bonds, nominal ²	473,378	- 925	+ 15,552	473,378
Notes and bonds, inflation-indexed ²	35,753	+ 925	+ 9,734	35,753
Inflation compensation ³	4,664	+ 55	+ 703	4,670
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	18,571	- 7,215	- 358	18,750
Loans to depository institutions	251	0	- 90	255
Primary credit	1	- 1	- 8	0
Secondary credit	0	0	0	0
Seasonal credit	249	0	- 82	255
Float	-887	- 29	- 170	-622
Other Federal Reserve assets	41,807	+ 142	- 129	41,957
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,591	+ 14	+ 565	38,591
Total factors supplying reserve funds	902,388	- 7,033	+ 25,809	902,993
Currency in circulation ⁵	813,051	+ 633	+ 19,021	814,626
Reverse repurchase agreements ⁶	31,647	- 1,688	+ 3,203	30,132
Foreign official and international accounts	31,647	- 1,688	+ 3,203	30,132
Dealers	0	0	0	0
Treasury cash holdings	245	- 47	+ 88	257
Deposits with F.R. Banks, other than reserve balances	11,960	+ 241	- 265	11,601
U.S. Treasury, general account	4,998	+ 124	+ 355	4,670
Foreign official	94	- 2	+ 4	94
Service-related	6,562	+ 99	- 644	6,562
Required clearing balances	6,562	+ 99	- 641	6,562
Adjustments to compensate for float	0	0	- 3	0
Other	306	+ 19	+ 20	274
Other liabilities and capital	40,037	+ 558	+ 4,438	39,583
Total factors, other than reserve balances, absorbing reserve funds	896,941	- 303	+ 26,487	896,199
Reserve balances with Federal Reserve Banks	5,447	- 6,730	- 677	6,794
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	2,006,426	- 3,524	+ 344,108	2,006,849
U.S. Treasury	1,247,819	- 4,357	+ 113,506	1,246,184
Federal agency	758,607	+ 834	+ 230,602	760,665
Securities lent to dealers	3,487	- 2,597	+ 591	8,540

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 8, 2007	Wednesday Aug 1, 2007	Wednesday Aug 9, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,062	- 34	+ 298
Securities, repurchase agreements, and loans		809,825	- 5,962	+ 27,136
Securities held outright		790,820	+ 18	+ 25,992
U.S. Treasury ¹		790,820	+ 18	+ 25,992
Bills ²		277,019	0	0
Notes and bonds, nominal ²		473,378	0	+ 15,552
Notes and bonds, inflation-indexed ²		35,753	0	+ 9,734
Inflation compensation ³		4,670	+ 17	+ 704
Federal agency ²		0	0	0
Repurchase agreements ⁴		18,750	- 6,000	+ 1,250
Loans		255	+ 20	- 105
Items in process of collection	(841)	3,127	+ 701	- 2,136
Bank premises		2,063	+ 10	+ 196
Other assets ⁵		39,994	+ 481	+ 132
Total assets	(841)	869,309	- 4,803	+ 25,627
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		777,350	+ 397	+ 18,627
Reverse repurchase agreements ⁶		30,132	- 1,414	+ 2,272
Deposits	(0)	18,494	- 3,749	+ 1,180
Depository institutions		13,456	- 3,628	- 595
U.S. Treasury, general account		4,670	- 99	+ 1,763
Foreign official		94	- 1	+ 6
Other	(0)	274	- 21	+ 6
Deferred availability cash items	(841)	3,750	- 158	- 993
Other liabilities and accrued dividends ⁷		5,905	+ 81	+ 858
Total liabilities	(841)	835,631	- 4,843	+ 21,944
Capital accounts				
Capital paid in		16,660	+ 11	+ 1,644
Surplus		15,412	+ 1	+ 2,511
Other capital accounts		1,607	+ 29	- 470
Total capital		33,678	+ 40	+ 3,683

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 8, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	29	64,771	+ 461	0	0	18,750	30,132
16 days to 90 days	226	162,434	+ 5,424	0	0	0	0
91 days to 1 year	0	172,427	- 5,886	0	0	...	...
Over 1 year to 5 years	...	238,079	+ 6	0	0	...	...
Over 5 years to 10 years	...	69,353	+ 3	0	0	...	...
Over 10 years	...	83,755	+ 7	0	0	...	...
All	255	790,820	+ 18	0	0	18,750	30,132

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on August 8, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,062	30	55	68	107	108	144	123	52	39	79	114	142
Securities, repurchase agreements, and loans	809,825	37,310	293,143	35,820	33,130	70,143	75,091	67,960	25,939	16,236	26,233	35,579	93,243
Securities held outright	790,820	36,446	286,354	34,986	32,363	68,518	73,347	66,331	25,275	15,779	25,600	34,746	91,076
U.S. Treasury ¹	790,820	36,446	286,354	34,986	32,363	68,518	73,347	66,331	25,275	15,779	25,600	34,746	91,076
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	513,801	23,679	186,046	22,731	21,026	44,517	47,654	43,096	16,422	10,251	16,632	22,575	59,172
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	18,750	864	6,789	830	767	1,625	1,739	1,573	599	374	607	824	2,159
Loans	255	0	0	4	0	0	5	55	64	84	26	9	8
Items in process of collection	3,968	147	160	399	555	231	358	280	100	196	310	430	801
Bank premises	2,063	119	215	56	155	174	230	206	98	114	234	260	200
Other assets ⁵	39,994	1,357	12,482	3,304	2,272	7,334	3,437	2,633	825	759	819	1,077	3,694
Interdistrict settlement account	0	- 4,261	+ 5,896	- 340	- 2,513	+ 1,358	+ 5,790	- 348	+ 100	- 1,305	+ 860	- 2,804	- 2,433
Total assets	870,150	35,266	316,879	39,845	34,238	80,365	86,334	71,970	27,511	16,272	28,936	35,367	97,168

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on August 8, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	990,878	37,628	353,778	41,098	37,886	80,889	110,180	80,525	29,471	17,374	30,475	57,391	114,184
Less: notes held by F.R. Banks	213,529	5,641	67,834	7,582	8,849	15,481	31,354	14,545	3,902	3,136	3,849	25,232	26,123
Federal Reserve notes, net	777,350	31,987	285,944	33,516	29,037	65,408	78,825	65,980	25,569	14,239	26,625	32,159	88,061
Reverse repurchase agreements ¹	30,132	1,389	10,911	1,333	1,233	2,611	2,795	2,527	963	601	975	1,324	3,470
Deposits	18,494	542	9,257	452	765	2,218	1,128	785	293	308	443	695	1,608
Depository institutions	13,456	541	4,345	447	762	2,119	1,125	782	288	308	441	694	1,605
U.S. Treasury, general account	4,670	0	4,670	0	0	0	0	0	0	0	0	0	0
Foreign official	94	1	64	5	3	11	3	2	0	1	0	1	3
Other	274	0	178	0	0	89	0	0	5	0	1	0	0
Deferred availability cash items	4,591	273	109	620	705	311	438	345	96	311	288	314	780
Other liabilities and accrued dividends ²	5,905	260	1,807	270	270	813	572	480	218	155	204	279	577
Total liabilities	836,472	34,450	308,028	36,191	32,010	71,361	83,758	70,117	27,140	15,615	28,536	34,771	94,496
Capital													
Capital paid in	16,660	388	4,295	1,808	1,101	4,670	1,235	897	176	322	188	285	1,295
Surplus	15,412	396	3,805	1,811	1,087	4,097	1,277	860	167	276	176	214	1,248
Other capital	1,607	32	752	35	40	236	63	96	30	60	35	97	129
Total liabilities and capital	870,150	35,266	316,879	39,845	34,238	80,365	86,334	71,970	27,511	16,272	28,936	35,367	97,168

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 8, 2007
Federal Reserve notes outstanding	990,878
Less: Notes held by F.R. Banks not subject to collateralization	213,529
Federal Reserve notes to be collateralized	777,350
Collateral held against Federal Reserve notes	777,350
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	764,113
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	809,570
Less: face value of securities under reverse repurchase agreements	30,179
U.S. Treasury and agency securities eligible to be pledged	779,391

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.