

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 28, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 27, 2007
	Week ended Jun 27, 2007	Change from week ended		
		Jun 20, 2007	Jun 28, 2006	
Reserve Bank credit	847,621	- 4,677	+ 22,663	850,765
Securities held outright	790,476	+ 59	+ 24,146	790,497
U.S. Treasury ¹	790,476	+ 59	+ 24,146	790,497
Bills ²	277,019	0	+ 1,649	277,019
Notes and bonds, nominal ²	474,672	0	+ 10,092	474,672
Notes and bonds, inflation-indexed ²	34,459	0	+ 11,813	34,459
Inflation compensation ³	4,326	+ 59	+ 592	4,347
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	17,786	- 4,893	- 643	20,000
Loans to depository institutions	179	- 104	- 114	187
Primary credit	5	- 127	- 11	5
Secondary credit	0	0	0	0
Seasonal credit	174	+ 23	- 103	182
Float	-825	- 267	- 198	-152
Other Federal Reserve assets	40,006	+ 529	- 527	40,233
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,526	+ 14	+ 538	38,526
Total factors supplying reserve funds	899,388	- 4,663	+ 23,201	902,532
Currency in circulation ⁵	809,754	- 507	+ 16,877	812,339
Reverse repurchase agreements ⁶	30,828	- 893	+ 3,786	30,134
Foreign official and international accounts	30,828	- 893	+ 3,786	30,134
Dealers	0	0	0	0
Treasury cash holdings	294	- 7	+ 101	306
Deposits with F.R. Banks, other than reserve balances	11,655	- 718	- 757	10,748
U.S. Treasury, general account	4,923	- 552	- 1	4,039
Foreign official	99	+ 3	+ 12	97
Service-related	6,394	- 189	- 772	6,394
Required clearing balances	6,394	- 189	- 772	6,394
Adjustments to compensate for float	0	0	0	0
Other	238	+ 18	+ 3	218
Other liabilities and capital	39,655	+ 314	+ 4,577	39,276
Total factors, other than reserve balances, absorbing reserve funds	892,185	- 1,813	+ 24,583	892,803
Reserve balances with Federal Reserve Banks	7,203	- 2,850	- 1,382	9,730
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,975,209	+ 8,191	+ 336,934	1,975,604
U.S. Treasury	1,231,611	+ 661	+ 111,025	1,234,509
Federal agency	743,597	+ 7,528	+ 225,908	741,095
Securities lent to dealers	3,329	- 1,389	+ 989	2,566

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 27, 2007	Wednesday Jun 20, 2007	Wednesday Jun 28, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		938	+ 6	+ 218
Securities, repurchase agreements, and loans		810,684	- 1,688	+ 21,535
Securities held outright		790,497	+ 58	+ 24,148
U.S. Treasury ¹		790,497	+ 58	+ 24,148
Bills ²		277,019	0	+ 1,649
Notes and bonds, nominal ²		474,672	0	+ 10,092
Notes and bonds, inflation-indexed ²		34,459	0	+ 11,813
Inflation compensation ³		4,347	+ 58	+ 594
Federal agency ²		0	0	0
Repurchase agreements ⁴		20,000	- 1,000	- 2,500
Loans		187	- 746	- 113
Items in process of collection	(843)	3,686	+ 172	- 938
Bank premises		2,039	+ 3	+ 184
Other assets ⁵		38,291	+ 524	- 23
Total assets	(843)	868,875	- 984	+ 20,977
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		775,052	+ 1,416	+ 16,731
Reverse repurchase agreements ⁶		30,134	- 309	- 266
Deposits	(0)	20,574	- 1,904	+ 1,135
Depository institutions		16,221	+ 83	+ 1,982
U.S. Treasury, general account		4,039	- 1,983	- 840
Foreign official		97	+ 1	+ 7
Other	(0)	218	- 4	- 13
Deferred availability cash items	(843)	3,838	- 312	- 1,259
Other liabilities and accrued dividends ⁷		6,131	+ 89	+ 952
Total liabilities	(843)	835,730	- 1,018	+ 17,294
Capital accounts				
Capital paid in		16,111	+ 5	+ 1,143
Surplus		15,398	+ 11	+ 2,497
Other capital accounts		1,636	+ 19	+ 43
Total capital		33,145	+ 35	+ 3,683

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, June 27, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	185	64,425	- 1,719	0	0	20,000	30,134
16 days to 90 days	2	170,256	+ 1,435	0	0	0	0
91 days to 1 year	0	165,576	+ 288	0	0	...	...
Over 1 year to 5 years	...	233,373	+ 18	0	0	...	...
Over 5 years to 10 years	...	74,556	+ 15	0	0	...	...
Over 10 years	...	82,312	+ 23	0	0	...	...
All	187	790,497	+ 58	0	0	20,000	30,134

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on June 27, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	938	26	49	63	95	90	122	112	45	37	75	95	128
Securities, repurchase agreements, and loans	810,684	37,356	293,479	35,857	33,168	70,223	75,176	68,030	25,946	16,223	26,261	35,619	93,347
Securities held outright	790,497	36,431	286,237	34,972	32,350	68,490	73,317	66,304	25,265	15,772	25,589	34,732	91,038
U.S. Treasury ¹	790,497	36,431	286,237	34,972	32,350	68,490	73,317	66,304	25,265	15,772	25,589	34,732	91,038
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	513,478	23,664	185,929	22,716	21,013	44,489	47,624	43,069	16,411	10,245	16,622	22,560	59,135
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	20,000	922	7,242	885	818	1,733	1,855	1,678	639	399	647	879	2,303
Loans	187	3	1	0	0	0	4	48	42	51	25	8	5
Items in process of collection	4,530	156	88	552	720	251	540	308	190	283	345	274	822
Bank premises	2,039	118	216	57	156	173	231	208	94	115	213	261	198
Other assets ⁵	38,291	1,291	11,961	3,185	2,189	7,067	3,271	2,509	770	723	773	1,024	3,528
Interdistrict settlement account	0	- 3,232	+ 1,386	- 450	- 3,600	+ 139	+ 6,271	+ 1,327	+ 156	- 1,063	+ 1,033	- 97	- 1,869
Total assets	869,718	36,279	312,106	39,801	33,261	78,961	86,893	73,609	27,597	16,551	29,101	37,886	97,674

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on June 27, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	978,521	37,685	346,815	40,270	36,816	80,016	107,963	80,671	29,218	17,272	30,381	57,743	113,670
Less: notes held by F.R. Banks	203,469	4,986	65,974	7,168	9,033	14,598	29,505	13,980	3,597	2,690	3,681	22,925	25,332
Federal Reserve notes, net	775,052	32,699	280,841	33,102	27,783	65,418	78,458	66,691	25,621	14,582	26,700	34,818	88,338
Reverse repurchase agreements ¹	30,134	1,389	10,911	1,333	1,233	2,611	2,795	2,528	963	601	975	1,324	3,470
Deposits	20,574	784	9,496	717	1,034	1,640	1,621	1,750	299	233	486	602	1,913
Depository institutions	16,221	776	5,223	711	1,030	1,590	1,618	1,747	297	232	484	601	1,910
U.S. Treasury, general account	4,039	0	4,039	0	0	0	0	0	0	0	0	0	0
Foreign official	97	1	67	5	3	11	3	2	0	1	0	1	3
Other	218	6	167	1	1	39	0	0	1	0	1	0	0
Deferred availability cash items	4,682	301	116	682	680	320	534	310	129	317	339	273	682
Other liabilities and accrued dividends ²	6,131	264	1,870	306	291	850	609	490	217	160	200	283	592
Total liabilities	836,574	35,436	303,235	36,141	31,022	70,838	84,017	71,768	27,228	15,893	28,700	37,300	94,995
Capital													
Capital paid in	16,111	404	4,292	1,809	1,101	3,959	1,401	890	172	321	189	278	1,294
Surplus	15,398	396	3,794	1,811	1,087	4,096	1,277	859	166	276	176	213	1,247
Other capital	1,636	43	786	40	51	69	197	92	30	60	36	94	138
Total liabilities and capital	869,718	36,279	312,106	39,801	33,261	78,961	86,893	73,609	27,597	16,551	29,101	37,886	97,674

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 27, 2007
Federal Reserve notes outstanding	978,521
Less: Notes held by F.R. Banks not subject to collateralization	203,469
Federal Reserve notes to be collateralized	775,052
Collateral held against Federal Reserve notes	775,052
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	761,815
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	810,497
Less: face value of securities under reverse repurchase agreements	30,168
U.S. Treasury and agency securities eligible to be pledged	780,329

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.