

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 14, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 13, 2007
	Week ended Jun 13, 2007	Change from week ended		
		Jun 6, 2007	Jun 14, 2006	
Reserve Bank credit	849,980	- 7,933	+ 25,238	850,268
Securities held outright	790,359	+ 59	+ 25,073	790,380
U.S. Treasury ¹	790,359	+ 59	+ 25,073	790,380
Bills ²	277,019	0	+ 1,649	277,019
Notes and bonds, nominal ²	474,672	0	+ 11,032	474,672
Notes and bonds, inflation-indexed ²	34,459	0	+ 11,813	34,459
Inflation compensation ³	4,209	+ 58	+ 579	4,231
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	21,071	- 8,108	+ 1,357	22,000
Loans to depository institutions	146	+ 27	- 85	142
Primary credit	26	+ 13	+ 12	0
Secondary credit	0	0	0	0
Seasonal credit	120	+ 14	- 97	142
Float	-840	- 289	- 628	-1,515
Other Federal Reserve assets	39,244	+ 378	- 479	39,260
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,511	+ 14	+ 527	38,511
Total factors supplying reserve funds	901,733	- 7,918	+ 25,766	902,020
Currency in circulation ⁵	811,459	- 1,495	+ 16,980	812,269
Reverse repurchase agreements ⁶	32,315	- 1,529	+ 8,005	31,579
Foreign official and international accounts	32,315	- 1,529	+ 8,005	31,579
Dealers	0	0	0	0
Treasury cash holdings	296	+ 9	+ 91	303
Deposits with F.R. Banks, other than reserve balances	11,881	- 11	- 746	11,646
U.S. Treasury, general account	4,958	+ 20	- 12	4,742
Foreign official	109	+ 15	+ 23	95
Service-related	6,583	+ 3	- 734	6,583
Required clearing balances	6,583	+ 3	- 734	6,583
Adjustments to compensate for float	0	0	0	0
Other	231	- 49	- 23	226
Other liabilities and capital	39,451	+ 41	+ 4,636	38,837
Total factors, other than reserve balances, absorbing reserve funds	895,402	- 2,985	+ 28,966	894,633
Reserve balances with Federal Reserve Banks	6,331	- 4,933	- 3,201	7,387
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,955,319	- 134	+ 322,518	1,957,585
U.S. Treasury	1,226,667	- 3,244	+ 102,951	1,226,199
Federal agency	728,652	+ 3,109	+ 219,567	731,385
Securities lent to dealers	3,587	- 2,353	+ 1,944	4,637

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 13, 2007	Wednesday Jun 6, 2007	Wednesday Jun 14, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		914	+ 21	+ 192
Securities, repurchase agreements, and loans		812,523	- 6,452	+ 21,784
Securities held outright		790,380	+ 58	+ 24,135
U.S. Treasury ¹		790,380	+ 58	+ 24,135
Bills ²		277,019	0	+ 1,649
Notes and bonds, nominal ²		474,672	0	+ 10,092
Notes and bonds, inflation-indexed ²		34,459	0	+ 11,813
Inflation compensation ³		4,231	+ 59	+ 582
Federal agency ²		0	0	0
Repurchase agreements ⁴		22,000	- 6,500	- 2,250
Loans		142	- 12	- 103
Items in process of collection	(892)	2,696	- 1,375	- 2,172
Bank premises		2,028	+ 2	+ 176
Other assets ⁵		37,352	+ 102	- 531
Total assets	(892)	868,749	- 7,703	+ 19,448
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		774,970	- 1,240	+ 16,867
Reverse repurchase agreements ⁶		31,579	- 490	+ 5,577
Deposits	(0)	19,153	- 5,301	- 6,019
Depository institutions		14,090	- 4,589	- 6,288
U.S. Treasury, general account		4,742	- 654	+ 274
Foreign official		95	+ 3	+ 11
Other	(0)	226	- 60	- 16
Deferred availability cash items	(892)	4,210	- 361	- 1,267
Other liabilities and accrued dividends ⁷		6,046	+ 29	+ 928
Total liabilities	(892)	835,958	- 7,361	+ 16,085
Capital accounts				
Capital paid in		16,097	- 9	+ 1,132
Surplus		15,371	- 15	+ 2,470
Other capital accounts		1,323	- 318	- 239
Total capital		32,791	- 342	+ 3,363

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, June 13, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	12	61,006	- 1,334	0	0	22,000	31,579
16 days to 90 days	130	173,922	+ 1,500	0	0	0	0
91 days to 1 year	0	165,322	- 162	0	0	...	...
Over 1 year to 5 years	...	233,338	+ 18	0	0	...	...
Over 5 years to 10 years	...	74,526	+ 14	0	0	...	...
Over 10 years	...	82,267	+ 23	0	0	...	...
All	142	790,380	+ 58	0	0	22,000	31,579

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on June 13, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	914	31	54	59	86	89	114	110	39	39	70	88	137
Securities, repurchase agreements, and loans	812,523	37,443	294,161	35,940	33,245	70,386	75,352	68,183	25,990	16,241	26,318	35,699	93,563
Securities held outright	790,380	36,425	286,195	34,967	32,345	68,480	73,306	66,295	25,261	15,770	25,585	34,727	91,025
U.S. Treasury ¹	790,380	36,425	286,195	34,967	32,345	68,480	73,306	66,295	25,261	15,770	25,585	34,727	91,025
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	513,362	23,659	185,887	22,711	21,008	44,479	47,613	43,059	16,408	10,243	16,618	22,555	59,122
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	22,000	1,014	7,966	973	900	1,906	2,040	1,845	703	439	712	967	2,534
Loans	142	4	0	0	0	0	6	44	26	32	21	6	4
Items in process of collection	3,588	157	84	336	430	122	373	331	169	119	371	194	901
Bank premises	2,028	118	214	57	156	173	232	207	90	115	213	261	194
Other assets ⁵	37,352	1,246	11,610	3,160	2,138	6,966	3,220	2,431	740	699	739	982	3,420
Interdistrict settlement account	0	- 2,840	- 1,148	- 379	- 3,455	+ 1,849	+ 5,378	+ 738	+ 259	- 600	+ 1,334	+ 1,019	- 2,155
Total assets	869,640	36,719	309,901	39,710	33,132	80,601	85,951	73,115	27,684	16,846	29,447	38,954	97,580

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on June 13, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	974,566	37,954	345,193	40,060	36,356	79,268	107,608	80,638	29,336	17,332	30,486	57,504	112,830
Less: notes held by F.R. Banks	199,597	4,874	64,243	6,940	8,908	13,957	30,470	13,987	3,691	2,555	3,558	21,772	24,641
Federal Reserve notes, net	774,970	33,080	280,951	33,119	27,448	65,311	77,138	66,651	25,645	14,777	26,928	35,732	88,189
Reverse repurchase agreements ¹	31,579	1,455	11,434	1,397	1,292	2,736	2,929	2,649	1,009	630	1,022	1,387	3,637
Deposits	19,153	756	6,739	584	1,162	3,315	1,854	1,183	326	272	524	639	1,800
Depository institutions	14,090	747	1,775	578	1,157	3,250	1,850	1,181	323	271	523	638	1,797
U.S. Treasury, general account	4,742	0	4,742	0	0	0	0	0	0	0	0	0	0
Foreign official	95	1	65	5	3	11	3	2	0	1	0	1	3
Other	226	8	157	1	2	54	0	0	3	0	1	0	0
Deferred availability cash items	5,102	329	144	685	725	372	635	321	121	356	378	327	708
Other liabilities and accrued dividends ²	6,046	261	1,864	304	290	828	558	492	218	160	200	279	592
Total liabilities	836,850	35,882	301,131	36,089	30,918	72,562	83,113	71,296	27,319	16,195	29,053	38,365	94,926
Capital													
Capital paid in	16,097	404	4,281	1,809	1,101	3,959	1,401	887	172	321	188	278	1,296
Surplus	15,371	396	3,782	1,810	1,087	4,080	1,277	859	166	276	176	213	1,247
Other capital	1,323	37	706	2	26	0	160	73	26	54	30	97	111
Total liabilities and capital	869,640	36,719	309,901	39,710	33,132	80,601	85,951	73,115	27,684	16,846	29,447	38,954	97,580

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 13, 2007
Federal Reserve notes outstanding	974,566
Less: Notes held by F.R. Banks not subject to collateralization	199,597
Federal Reserve notes to be collateralized	774,970
Collateral held against Federal Reserve notes	774,970
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	761,733
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	812,380
Less: face value of securities under reverse repurchase agreements	31,624
U.S. Treasury and agency securities eligible to be pledged	780,757

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.