

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 26, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 25, 2007
	Week ended Apr 25, 2007	Change from week ended		
		Apr 18, 2007	Apr 26, 2006	
Reserve Bank credit	849,995	- 1,204	+ 29,927	864,681
Securities held outright	784,787	+ 1,943	+ 25,891	787,149
U.S. Treasury ¹	784,787	+ 1,943	+ 25,891	787,149
Bills ²	277,019	0	+ 1,649	277,019
Notes and bonds, nominal ²	471,714	+ 1,315	+ 14,224	474,059
Notes and bonds, inflation-indexed ²	32,336	+ 560	+ 9,690	32,336
Inflation compensation ³	3,719	+ 69	+ 329	3,736
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	24,964	- 3,607	+ 3,428	38,000
Loans to depository institutions	115	+ 65	- 4	57
Primary credit	61	+ 59	+ 32	0
Secondary credit	0	0	0	0
Seasonal credit	55	+ 7	- 35	56
Float	-929	- 33	+ 61	-1,826
Other Federal Reserve assets	41,057	+ 428	+ 550	41,301
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,417	+ 14	+ 495	38,417
Total factors supplying reserve funds	901,653	- 1,190	+ 30,421	916,339
Currency in circulation ⁵	807,214	- 940	+ 16,562	808,534
Reverse repurchase agreements ⁶	34,080	+ 917	+ 10,027	34,025
Foreign official and international accounts	34,080	+ 917	+ 10,027	34,025
Dealers	0	0	0	0
Treasury cash holdings	305	- 11	+ 106	299
Deposits with F.R. Banks, other than reserve balances	13,448	+ 1,053	+ 515	19,171
U.S. Treasury, general account	6,534	+ 1,080	+ 1,581	12,250
Foreign official	92	- 1	+ 7	92
Service-related	6,555	+ 2	- 1,056	6,555
Required clearing balances	6,555	+ 2	- 1,056	6,555
Adjustments to compensate for float	0	0	0	0
Other	266	- 29	- 18	274
Other liabilities and capital	39,041	+ 66	+ 5,553	38,490
Total factors, other than reserve balances, absorbing reserve funds	894,087	+ 1,083	+ 32,762	900,519
Reserve balances with Federal Reserve Banks	7,566	- 2,273	- 2,342	15,819
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,918,122	+ 2,114	+ 314,477	1,928,472
U.S. Treasury	1,228,017	- 7,907	+ 110,459	1,230,171
Federal agency	690,105	+ 10,021	+ 204,017	698,301
Securities lent to dealers	2,658	+ 1,175	+ 2,171	1,501

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 25, 2007	Wednesday Apr 18, 2007	Wednesday Apr 26, 2006
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,019	+ 43	+ 214
Securities, repurchase agreements, and loans		825,206	+ 18,294	+ 38,667
Securities held outright		787,149	+ 4,289	+ 27,466
U.S. Treasury ¹		787,149	+ 4,289	+ 27,466
Bills ²		277,019	0	+ 1,649
Notes and bonds, nominal ²		474,059	+ 3,660	+ 15,786
Notes and bonds, inflation-indexed ²		32,336	+ 560	+ 9,690
Inflation compensation ³		3,736	+ 70	+ 342
Federal agency ²		0	0	0
Repurchase agreements ⁴		38,000	+ 14,000	+ 11,250
Loans		57	+ 5	- 48
Items in process of collection	(770)	2,707	- 566	- 3,578
Bank premises		1,990	- 1	+ 157
Other assets ⁵		39,302	+ 563	+ 292
Total assets	(770)	883,461	+ 18,332	+ 35,750
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		771,431	- 463	+ 16,273
Reverse repurchase agreements ⁶		34,025	+ 54	+ 11,115
Deposits	(0)	34,982	+ 18,781	+ 4,723
Depository institutions		22,366	+ 11,766	- 1,918
U.S. Treasury, general account		12,250	+ 7,015	+ 6,640
Foreign official		92	- 3	+ 7
Other	(0)	274	+ 3	- 6
Deferred availability cash items	(770)	4,532	+ 65	- 1,662
Other liabilities and accrued dividends ⁷		5,837	+ 18	+ 1,187
Total liabilities	(770)	850,807	+ 18,455	+ 31,635
Capital accounts				
Capital paid in		15,872	+ 16	+ 2,056
Surplus		15,362	0	+ 2,461
Other capital accounts		1,419	- 140	- 403
Total capital		32,653	- 123	+ 4,115

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, April 25, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	53	62,771	+ 2,031	0	0	38,000	34,025
16 days to 90 days	4	169,707	- 1,449	0	0	0	0
91 days to 1 year	0	174,707	+ 815	0	0	...	...
Over 1 year to 5 years	...	229,833	+ 2,837	0	0	...	...
Over 5 years to 10 years	...	66,887	+ 36	0	0	...	...
Over 10 years	...	83,244	+ 19	0	0	...	...
All	57	787,149	+ 4,289	0	0	38,000	34,025

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on April 25, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,019	42	67	66	101	97	110	121	42	43	78	95	157
Securities, repurchase agreements, and loans	825,206	38,034	298,784	36,505	33,768	71,493	76,531	69,232	26,384	16,474	26,718	36,254	95,029
Securities held outright	787,149	36,276	285,025	34,824	32,213	68,200	73,006	66,024	25,158	15,705	25,481	34,585	90,653
U.S. Treasury ¹	787,149	36,276	285,025	34,824	32,213	68,200	73,006	66,024	25,158	15,705	25,481	34,585	90,653
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	510,131	23,510	184,717	22,568	20,876	44,199	47,314	42,788	16,304	10,178	16,513	22,413	58,750
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	38,000	1,751	13,760	1,681	1,555	3,292	3,524	3,187	1,215	758	1,230	1,670	4,376
Loans	57	6	0	0	0	0	0	21	11	10	7	0	0
Items in process of collection	3,477	136	43	336	485	181	310	319	110	237	286	301	733
Bank premises	1,990	117	212	57	156	171	231	206	85	115	189	260	190
Other assets ⁵	39,302	1,337	12,268	3,262	2,244	7,230	3,359	2,580	803	741	792	1,055	3,631
Interdistrict settlement account	0	- 2,488	+ 7,070	- 2,285	- 4,128	- 1,145	+ 4,957	- 337	+ 106	- 992	+ 1,335	+ 1,083	- 3,177
Total assets	884,231	37,743	323,371	38,479	33,159	79,043	86,781	73,236	27,926	16,851	29,799	39,759	98,084

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on April 25, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	966,195	38,334	339,807	38,060	35,972	77,468	107,737	81,059	29,377	17,267	30,572	57,586	112,956
Less: notes held by F.R. Banks	194,764	4,440	62,838	6,597	8,325	12,944	29,391	14,333	3,647	2,479	3,887	21,411	24,472
Federal Reserve notes, net	771,431	33,893	276,969	31,463	27,647	64,524	78,346	66,726	25,730	14,788	26,685	36,175	88,484
Reverse repurchase agreements ¹	34,025	1,568	12,320	1,505	1,392	2,948	3,156	2,854	1,087	679	1,101	1,495	3,919
Deposits	34,982	961	23,462	731	1,043	2,313	1,579	1,078	379	328	462	926	1,720
Depository institutions	22,366	959	10,978	726	1,039	2,209	1,575	1,076	374	327	460	925	1,717
U.S. Treasury, general account	12,250	0	12,250	0	0	0	0	0	0	0	0	0	0
Foreign official	92	1	62	5	3	11	3	2	0	1	0	1	3
Other	274	1	172	0	1	93	0	0	5	0	1	0	0
Deferred availability cash items	5,303	234	74	834	613	403	423	293	150	251	969	303	755
Other liabilities and accrued dividends ²	5,837	259	1,825	287	279	727	562	480	214	156	197	275	576
Total liabilities	851,577	36,915	314,650	34,821	30,974	70,914	84,065	71,432	27,561	16,203	29,415	39,174	95,453
Capital													
Capital paid in	15,872	397	4,220	1,810	1,064	3,972	1,317	877	171	317	180	277	1,271
Surplus	15,362	396	3,760	1,810	1,087	4,095	1,276	859	166	276	176	213	1,247
Other capital	1,419	35	741	37	34	62	122	68	28	55	28	96	112
Total liabilities and capital	884,231	37,743	323,371	38,479	33,159	79,043	86,781	73,236	27,926	16,851	29,799	39,759	98,084

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 25, 2007
Federal Reserve notes outstanding	966,195
Less: Notes held by F.R. Banks not subject to collateralization	194,764
Federal Reserve notes to be collateralized	771,431
Collateral held against Federal Reserve notes	771,431
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	758,194
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	825,149
Less: face value of securities under reverse repurchase agreements	34,078
U.S. Treasury and agency securities eligible to be pledged	791,072

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.