

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 12, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 11, 2007
	Week ended Apr 11, 2007	Change from week ended		
		Apr 4, 2007	Apr 12, 2006	
Reserve Bank credit	849,422	- 2,823	+ 31,563	851,159
Securities held outright	781,362	+ 454	+ 22,803	782,816
U.S. Treasury ¹	781,362	+ 454	+ 22,803	782,816
Bills ²	277,019	0	+ 1,649	277,019
Notes and bonds, nominal ²	468,962	+ 409	+ 11,785	470,399
Notes and bonds, inflation-indexed ²	31,776	0	+ 9,130	31,776
Inflation compensation ³	3,606	+ 46	+ 241	3,622
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	28,607	- 3,607	+ 9,143	28,750
Loans to depository institutions	44	- 71	- 556	49
Primary credit	1	- 86	- 525	1
Secondary credit	0	0	0	0
Seasonal credit	43	+ 15	- 31	48
Float	-471	+ 296	- 61	-781
Other Federal Reserve assets	39,879	+ 104	+ 232	40,324
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,389	+ 14	+ 496	38,389
Total factors supplying reserve funds	901,052	- 2,809	+ 32,057	902,789
Currency in circulation ⁵	808,223	+ 1,554	+ 17,505	810,129
Reverse repurchase agreements ⁶	35,442	- 1,191	+ 11,796	34,134
Foreign official and international accounts	35,442	- 1,191	+ 11,796	34,134
Dealers	0	0	0	0
Treasury cash holdings	341	+ 34	+ 141	318
Deposits with F.R. Banks, other than reserve balances	12,033	- 85	- 1,200	12,113
U.S. Treasury, general account	4,672	- 97	- 454	4,758
Foreign official	92	- 6	+ 6	93
Service-related	6,989	+ 1	- 742	6,989
Required clearing balances	6,989	+ 1	- 742	6,989
Adjustments to compensate for float	0	0	0	0
Other	280	+ 18	- 10	274
Other liabilities and capital	38,758	- 70	+ 5,757	38,468
Total factors, other than reserve balances, absorbing reserve funds	894,796	+ 241	+ 33,999	895,163
Reserve balances with Federal Reserve Banks	6,256	- 3,051	- 1,942	7,626
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,911,417	+ 18,671	+ 319,041	1,914,419
U.S. Treasury	1,236,121	+ 15,762	+ 111,459	1,239,174
Federal agency	675,297	+ 2,910	+ 207,584	675,246
Securities lent to dealers	1,026	- 891	- 66	816

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 11, 2007	Wednesday Apr 4, 2007	Wednesday Apr 12, 2006
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		963	+ 24	+ 165
Securities, repurchase agreements, and loans		811,616	+ 2,658	+ 30,548
Securities held outright		782,816	+ 1,890	+ 24,253
U.S. Treasury ¹		782,816	+ 1,890	+ 24,253
Bills ²		277,019	0	+ 1,649
Notes and bonds, nominal ²		470,399	+ 1,846	+ 13,222
Notes and bonds, inflation-indexed ²		31,776	0	+ 9,130
Inflation compensation ³		3,622	+ 44	+ 252
Federal agency ²		0	0	0
Repurchase agreements ⁴		28,750	+ 750	+ 10,000
Loans		49	+ 17	- 3,706
Items in process of collection	(1,083)	3,122	- 388	- 1,981
Bank premises		1,988	+ 2	+ 155
Other assets ⁵		38,350	+ 795	+ 380
Total assets	(1,083)	869,275	+ 3,090	+ 29,264
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		773,017	+ 1,237	+ 17,383
Reverse repurchase agreements ⁶		34,134	- 1,341	+ 10,118
Deposits	(0)	19,753	+ 3,596	- 1,602
Depository institutions		14,628	+ 3,895	- 2,018
U.S. Treasury, general account		4,758	- 215	+ 424
Foreign official		93	- 38	+ 3
Other	(0)	274	- 45	- 11
Deferred availability cash items	(1,083)	3,903	- 599	- 2,552
Other liabilities and accrued dividends ⁷		5,859	- 24	+ 1,221
Total liabilities	(1,083)	836,666	+ 2,869	+ 24,568
Capital accounts				
Capital paid in		15,854	+ 7	+ 2,083
Surplus		15,362	+ 1	+ 2,461
Other capital accounts		1,393	+ 213	+ 152
Total capital		32,609	+ 221	+ 4,696

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, April 11, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	5	49,653	+ 130	0	0	28,750	34,134
16 days to 90 days	44	181,952	- 90	0	0	0	0
91 days to 1 year	0	174,180	- 37	0	0	...	...
Over 1 year to 5 years	...	226,985	+ 952	0	0	...	...
Over 5 years to 10 years	...	66,839	+ 277	0	0	...	...
Over 10 years	...	83,207	+ 658	0	0	...	...
All	49	782,816	+ 1,890	0	0	28,750	34,134

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on April 11, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	963	40	63	64	88	89	106	112	37	42	73	90	157
Securities, repurchase agreements, and loans	811,616	38,731	300,383	35,235	35,043	67,417	67,942	74,546	25,788	16,506	23,770	36,422	89,834
Securities held outright	782,816	37,355	289,742	33,987	33,802	65,029	65,535	71,878	24,871	15,914	22,923	35,132	86,650
U.S. Treasury ¹	782,816	37,355	289,742	33,987	33,802	65,029	65,535	71,878	24,871	15,914	22,923	35,132	86,650
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	505,797	24,136	187,209	21,960	21,840	42,017	42,344	46,442	16,070	10,283	14,811	22,700	55,987
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	28,750	1,372	10,641	1,248	1,241	2,388	2,407	2,640	913	584	842	1,290	3,182
Loans	49	4	0	0	0	0	0	29	3	7	6	0	1
Items in process of collection	4,205	152	-10	386	467	217	463	284	354	264	327	203	1,099
Bank premises	1,988	117	211	57	156	171	231	208	84	115	189	260	188
Other assets ⁵	38,350	1,314	12,064	3,185	2,225	7,047	3,172	2,631	773	724	719	1,031	3,464
Interdistrict settlement account	0	- 2,974	-10,300	- 1,284	- 4,881	+ 2,827	+13,879	- 4,211	+ 434	- 1,054	+ 3,877	+ 1,177	+ 2,511
Total assets	870,358	37,982	307,424	38,189	33,647	78,769	86,981	74,728	27,870	16,838	29,346	39,856	98,729

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on April 11, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	965,144	38,568	339,889	38,163	35,897	76,276	107,341	81,465	29,305	17,321	30,691	57,259	112,969
Less: notes held by F.R. Banks	192,127	4,401	63,686	6,662	7,860	12,796	28,184	14,018	3,554	2,486	3,866	20,879	23,734
Federal Reserve notes, net	773,017	34,167	276,203	31,501	28,036	63,480	79,157	67,447	25,751	14,835	26,825	36,380	89,235
Reverse repurchase agreements ¹	34,134	1,629	12,634	1,482	1,474	2,836	2,858	3,134	1,085	694	1,000	1,532	3,778
Deposits	19,753	818	7,873	636	1,201	3,172	1,267	1,515	343	250	503	794	1,379
Depository institutions	14,628	816	2,899	631	1,197	3,057	1,263	1,513	331	250	502	793	1,376
U.S. Treasury, general account	4,758	0	4,758	0	0	0	0	0	0	0	0	0	0
Foreign official	93	1	63	5	3	11	3	2	0	1	0	1	3
Other	274	1	153	1	1	105	0	0	11	0	1	0	0
Deferred availability cash items	4,986	271	122	631	464	442	488	321	113	254	450	284	1,148
Other liabilities and accrued dividends ²	5,859	266	1,871	283	287	713	517	517	217	158	188	280	564
Total liabilities	837,749	37,151	298,703	34,533	31,462	70,642	84,286	72,934	27,508	16,191	28,966	39,269	96,105
Capital													
Capital paid in	15,854	397	4,220	1,810	1,064	3,972	1,316	863	169	316	179	276	1,271
Surplus	15,362	396	3,760	1,810	1,087	4,095	1,276	859	166	276	176	213	1,247
Other capital	1,393	38	741	36	34	60	103	72	26	55	24	98	106
Total liabilities and capital	870,358	37,982	307,424	38,189	33,647	78,769	86,981	74,728	27,870	16,838	29,346	39,856	98,729

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 11, 2007
Federal Reserve notes outstanding	965,144
Less: Notes held by F.R. Banks not subject to collateralization	192,127
Federal Reserve notes to be collateralized	773,017
Collateral held against Federal Reserve notes	773,017
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	759,780
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	811,566
Less: face value of securities under reverse repurchase agreements	34,192
U.S. Treasury and agency securities eligible to be pledged	777,374

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.