

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 25, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 24, 2007
	Week ended Jan 24, 2007	Change from week ended		
		Jan 17, 2007	Jan 25, 2006	
Reserve Bank credit	837,092	- 8,944	+ 25,135	837,197
Securities held outright	778,880	- 11	+ 32,952	778,875
U.S. Treasury ¹	778,880	- 11	+ 32,952	778,875
Bills ²	277,019	0	+ 4,185	277,019
Notes and bonds, nominal ²	467,864	0	+ 18,475	467,864
Notes and bonds, inflation-indexed ²	30,587	+ 344	+ 10,156	30,587
Inflation compensation ³	3,410	- 355	+ 136	3,406
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	18,607	- 8,893	- 7,036	19,000
Loans to depository institutions	319	+ 35	+ 280	26
Primary credit	298	+ 33	+ 288	5
Secondary credit	0	0	0	0
Seasonal credit	21	+ 2	- 7	21
Float	-541	- 338	- 650	-1,093
Other Federal Reserve assets	39,827	+ 263	- 412	40,389
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,275	+ 14	+ 1,736	38,275
Total factors supplying reserve funds	888,608	- 8,930	+ 26,868	888,713
Currency in circulation ⁵	803,339	- 4,566	+ 21,276	802,917
Reverse repurchase agreements ⁶	29,410	- 1,076	+ 5,834	29,419
Foreign official and international accounts	29,410	- 1,076	+ 5,834	29,419
Dealers	0	0	0	0
Treasury cash holdings	220	- 22	+ 11	216
Deposits with F.R. Banks, other than reserve balances	12,366	+ 365	- 2,112	12,643
U.S. Treasury, general account	5,112	+ 426	- 202	5,412
Foreign official	109	+ 19	+ 27	90
Service-related	6,837	- 79	- 1,873	6,837
Required clearing balances	6,837	- 79	- 1,873	6,837
Adjustments to compensate for float	0	0	0	0
Other	308	- 2	- 64	303
Other liabilities and capital	37,024	+ 321	+ 5,595	37,103
Total factors, other than reserve balances, absorbing reserve funds	882,360	- 4,977	+ 30,605	882,298
Reserve balances with Federal Reserve Banks	6,248	- 3,953	- 3,737	6,415
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,779,311	+ 6,860	+ 242,441	1,784,974
U.S. Treasury	1,169,180	+ 1,368	+ 64,856	1,169,406
Federal agency	610,131	+ 5,492	+ 177,585	615,568
Securities lent to dealers	1,667	+ 484	- 604	952

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 24, 2007	Wednesday Jan 17, 2007	Wednesday Jan 25, 2006
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		984	+ 76	+ 214
Securities, repurchase agreements, and loans		797,901	- 2,492	+ 26,283
Securities held outright		778,875	- 12	+ 32,287
U.S. Treasury ¹		778,875	- 12	+ 32,287
Bills ²		277,019	0	+ 4,185
Notes and bonds, nominal ²		467,864	0	+ 17,799
Notes and bonds, inflation-indexed ²		30,587	0	+ 10,156
Inflation compensation ³		3,406	- 11	+ 148
Federal agency ²		0	0	0
Repurchase agreements ⁴		19,000	- 750	- 6,000
Loans		26	- 1,730	- 4
Items in process of collection	(801)	3,118	- 6,214	- 2,468
Bank premises		1,949	+ 5	+ 126
Other assets ⁵		38,396	+ 990	- 226
Total assets	(801)	855,585	- 7,634	+ 23,926
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		765,838	- 3,820	+ 19,385
Reverse repurchase agreements ⁶		29,419	- 1,636	+ 7,728
Deposits	(0)	19,013	- 629	- 6,832
Depository institutions		13,208	- 505	- 6,915
U.S. Treasury, general account		5,412	- 121	+ 146
Foreign official		90	0	+ 9
Other	(0)	303	- 4	- 71
Deferred availability cash items	(801)	4,211	- 2,177	- 2,187
Other liabilities and accrued dividends ⁷		5,551	+ 49	+ 1,515
Total liabilities	(801)	824,033	- 8,213	+ 19,609
Capital accounts				
Capital paid in		15,332	0	+ 1,781
Surplus		15,092	+ 26	+ 2,191
Other capital accounts		1,128	+ 553	+ 345
Total capital		31,552	+ 579	+ 4,317

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, January 24, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	26	58,154	+ 1,215	0	0	19,000	29,419
16 days to 90 days	0	162,832	- 726	0	0	0	0
91 days to 1 year	0	184,901	- 490	0	0	...	...
Over 1 year to 5 years	...	222,742	- 3	0	0	...	...
Over 5 years to 10 years	...	69,783	+ 2,246	0	0	...	...
Over 10 years	...	80,464	- 2,253	0	0	...	...
All	26	778,875	- 12	0	0	19,000	29,419

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

H.4.1
4. Statement of Condition of Each Federal Reserve Bank on January 24, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	984	39	66	67	95	93	110	121	44	39	74	95	141
Securities, repurchase agreements, and loans	797,901	37,176	307,285	33,817	33,632	64,701	65,206	71,521	24,746	15,838	22,811	34,955	86,214
Securities held outright	778,875	37,167	288,283	33,815	33,632	64,701	65,205	71,516	24,746	15,834	22,807	34,955	86,214
U.S. Treasury ¹	778,875	37,167	288,283	33,815	33,632	64,701	65,205	71,516	24,746	15,834	22,807	34,955	86,214
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	501,857	23,948	185,751	21,788	21,670	41,689	42,014	46,080	15,945	10,202	14,695	22,523	55,551
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	19,000	0	19,000	0	0	0	0	0	0	0	0	0	0
Loans	26	10	2	1	0	0	1	5	0	4	4	0	0
Items in process of collection	3,919	175	136	398	338	406	327	194	106	393	412	295	739
Bank premises	1,949	117	211	58	158	169	232	206	79	116	159	260	184
Other assets ⁵	38,396	1,294	12,900	1,889	2,336	7,087	2,821	2,862	789	739	762	1,008	3,910
Interdistrict settlement account	0	- 680	-16,261	- 106	- 3,396	+ 2,014	+10,058	- 2,837	+ 1,606	- 741	+ 4,057	+ 2,302	+ 3,983
Total assets	856,386	38,723	309,349	36,669	33,712	75,471	79,942	73,225	27,769	16,624	28,665	39,589	96,647

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

H.4.1
4. Statement of Condition of Each Federal Reserve Bank on January 24, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	959,676	39,155	341,466	38,339	36,249	75,059	99,181	81,933	29,098	17,428	30,837	56,750	114,183
Less: notes held by F.R. Banks	193,838	4,020	61,318	7,747	7,815	12,841	26,770	15,337	3,438	2,670	4,463	20,364	27,058
Federal Reserve notes, net	765,838	35,135	280,148	30,592	28,434	62,218	72,411	66,596	25,660	14,759	26,374	36,386	87,125
Reverse repurchase agreements ¹	29,419	1,404	10,889	1,277	1,270	2,444	2,463	2,701	935	598	861	1,320	3,256
Deposits	19,013	747	8,190	413	1,082	1,444	1,396	1,347	484	286	468	830	2,327
Depository institutions	13,208	715	2,567	411	1,078	1,326	1,393	1,344	476	285	466	825	2,322
U.S. Treasury, general account	5,412	0	5,412	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	61	2	3	11	3	3	0	1	1	0	4
Other	303	31	149	0	1	107	0	1	8	0	1	4	0
Deferred availability cash items	5,012	356	81	743	455	571	567	301	127	269	405	318	819
Other liabilities and accrued dividends ²	5,551	258	1,811	256	270	579	511	506	211	150	180	276	544
Total liabilities	824,834	37,899	301,118	33,282	31,511	67,256	77,348	71,451	27,418	16,061	28,289	39,130	94,071
Capital													
Capital paid in	15,332	396	3,725	1,810	1,087	4,093	1,274	859	167	276	178	215	1,253
Surplus	15,092	396	3,727	1,577	1,087	4,093	1,276	858	166	276	176	212	1,247
Other capital	1,128	31	780	0	28	28	43	57	18	11	22	32	76
Total liabilities and capital	856,386	38,723	309,349	36,669	33,712	75,471	79,942	73,225	27,769	16,624	28,665	39,589	96,647

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 24, 2007
Federal Reserve notes outstanding	959,676
Less: Notes held by F.R. Banks not subject to collateralization	193,838
Federal Reserve notes to be collateralized	765,838
Collateral held against Federal Reserve notes	765,838
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	752,601
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	797,875
Less: face value of securities under reverse repurchase agreements	29,462
U.S. Treasury and agency securities eligible to be pledged	768,413

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.