

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 18, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 17, 2007
	Week ended Jan 17, 2007	Change from week ended		
		Jan 10, 2007	Jan 18, 2006	
Reserve Bank credit	846,037	+ 1,484	+ 29,605	842,725
Securities held outright	778,891	- 11	+ 33,372	778,887
U.S. Treasury ¹	778,891	- 11	+ 33,372	778,887
Bills ²	277,019	0	+ 4,364	277,019
Notes and bonds, nominal ²	467,864	0	+ 18,746	467,864
Notes and bonds, inflation-indexed ²	30,243	+ 138	+ 9,812	30,587
Inflation compensation ³	3,765	- 150	+ 450	3,417
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	27,500	+ 929	- 2,071	19,750
Loans to depository institutions	284	+ 245	- 37	1,756
Primary credit	265	+ 243	- 27	1,735
Secondary credit	0	0	0	0
Seasonal credit	19	+ 3	- 10	21
Float	-201	+ 68	- 1,041	2,943
Other Federal Reserve assets	39,564	+ 255	- 617	39,390
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,261	+ 14	+ 1,721	38,261
Total factors supplying reserve funds	897,539	+ 1,498	+ 31,324	894,227
Currency in circulation ⁵	807,905	- 4,573	+ 23,061	806,794
Reverse repurchase agreements ⁶	30,486	+ 827	+ 5,917	31,055
Foreign official and international accounts	30,486	+ 827	+ 5,917	31,055
Dealers	0	0	0	0
Treasury cash holdings	242	- 19	+ 32	221
Deposits with F.R. Banks, other than reserve balances	12,001	- 67	- 2,548	12,845
U.S. Treasury, general account	4,686	- 111	- 124	5,533
Foreign official	90	0	+ 2	90
Service-related	6,916	- 21	- 2,457	6,916
Required clearing balances	6,916	- 2	- 2,457	6,916
Adjustments to compensate for float	0	- 19	0	0
Other	310	+ 65	+ 32	307
Other liabilities and capital	36,703	+ 237	+ 5,283	36,475
Total factors, other than reserve balances, absorbing reserve funds	887,337	- 3,595	+ 31,745	887,391
Reserve balances with Federal Reserve Banks	10,202	+ 5,093	- 420	6,836
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,772,451	+ 2,189	+ 239,740	1,773,496
U.S. Treasury	1,167,812	- 38	+ 66,488	1,166,296
Federal agency	604,639	+ 2,227	+ 173,253	607,199
Securities lent to dealers	1,183	- 1,924	- 515	2,223

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 17, 2007	Wednesday Jan 10, 2007	Wednesday Jan 18, 2006
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		908	+ 43	+ 179
Securities, repurchase agreements, and loans		800,393	- 26	+ 29,402
Securities held outright		778,887	- 11	+ 33,202
U.S. Treasury ¹		778,887	- 11	+ 33,202
Bills ²		277,019	0	+ 4,185
Notes and bonds, nominal ²		467,864	0	+ 18,746
Notes and bonds, inflation-indexed ²		30,587	+ 482	+ 10,156
Inflation compensation ³		3,417	- 494	+ 115
Federal agency ²		0	0	0
Repurchase agreements ⁴		19,750	- 1,750	- 3,500
Loans		1,756	+ 1,735	- 300
Items in process of collection	(1,438)	9,332	+ 4,528	- 4,614
Bank premises		1,944	0	+ 122
Other assets ⁵		37,406	- 13	- 642
Total assets	(1,438)	863,219	+ 4,530	+ 24,444
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		769,658	- 3,288	+ 20,486
Reverse repurchase agreements ⁶		31,055	+ 2,134	+ 6,326
Deposits	(0)	19,642	+ 4,216	- 4,993
Depository institutions		13,713	+ 3,606	- 5,118
U.S. Treasury, general account		5,533	+ 534	+ 104
Foreign official		90	- 1	+ 12
Other	(0)	307	+ 77	+ 9
Deferred availability cash items	(1,438)	6,388	+ 1,338	- 2,943
Other liabilities and accrued dividends ⁷		5,502	- 16	+ 1,551
Total liabilities	(1,438)	832,246	+ 4,385	+ 20,428
Capital accounts				
Capital paid in		15,332	+ 1	+ 1,784
Surplus		15,066	+ 35	+ 2,150
Other capital accounts		575	+ 109	+ 82
Total capital		30,973	+ 145	+ 4,016

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, January 17, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,756	56,939	+ 5,064	0	0	19,750	31,055
16 days to 90 days	0	163,558	- 6,627	0	0	0	0
91 days to 1 year	0	185,391	+ 1,635	0	0	...	...
Over 1 year to 5 years	...	222,745	- 2,223	0	0	...	...
Over 5 years to 10 years	...	67,537	- 105	0	0	...	...
Over 10 years	...	82,717	+ 2,244	0	0	...	...
All	1,756	778,887	- 11	0	0	19,750	31,055

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on January 17, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	908	35	61	60	88	88	100	108	40	35	70	91	130
Securities, repurchase agreements, and loans	800,393	37,398	308,409	33,817	33,668	65,807	65,206	71,521	24,747	15,837	22,811	34,956	86,215
Securities held outright	778,887	37,167	288,287	33,816	33,632	64,702	65,206	71,517	24,747	15,834	22,807	34,956	86,215
U.S. Treasury ¹	778,887	37,167	288,287	33,816	33,632	64,702	65,206	71,517	24,747	15,834	22,807	34,956	86,215
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	501,868	23,948	185,755	21,789	21,671	41,690	42,015	46,081	15,945	10,203	14,696	22,523	55,552
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	19,750	0	19,750	0	0	0	0	0	0	0	0	0	0
Loans	1,756	231	372	1	36	1,105	1	4	0	3	4	0	0
Items in process of collection	10,770	441	292	1,749	1,062	751	1,224	906	313	572	836	759	1,865
Bank premises	1,944	117	211	58	157	168	232	206	79	116	159	260	182
Other assets ⁵	37,406	1,273	12,210	1,895	2,310	7,047	2,767	2,820	774	728	748	988	3,845
Interdistrict settlement account	0	- 812	-13,477	- 812	- 3,449	+ 1,250	+ 9,456	- 3,710	+ 1,511	- 637	+ 4,185	+ 2,707	+ 3,789
Total assets	864,657	39,054	312,719	37,313	34,387	76,111	80,174	73,010	27,862	16,891	29,200	40,433	97,502

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on January 17, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	959,451	39,067	341,831	38,429	36,403	75,063	98,622	81,357	29,106	17,447	30,841	56,830	114,456
Less: notes held by F.R. Banks	189,793	3,745	60,520	7,541	7,322	12,442	26,220	15,061	3,456	2,677	4,268	20,106	26,436
Federal Reserve notes, net	769,658	35,322	281,311	30,888	29,081	62,621	72,402	66,296	25,650	14,770	26,573	36,724	88,021
Reverse repurchase agreements ¹	31,055	1,482	11,494	1,348	1,341	2,580	2,600	2,852	987	631	909	1,394	3,438
Deposits	19,642	654	10,169	471	921	1,221	1,320	1,010	468	278	479	1,018	1,632
Depository institutions	13,713	635	4,417	469	917	1,094	1,317	1,007	457	278	478	1,017	1,628
U.S. Treasury, general account	5,533	0	5,533	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	61	2	3	11	3	3	0	1	1	0	4
Other	307	18	158	0	1	117	0	0	10	0	1	0	0
Deferred availability cash items	7,826	514	235	994	588	933	767	580	196	502	683	561	1,273
Other liabilities and accrued dividends ²	5,502	259	1,806	250	264	553	487	502	208	146	182	281	563
Total liabilities	833,684	38,230	305,016	33,951	32,194	67,908	77,576	71,240	27,509	16,329	28,826	39,978	94,927
Capital													
Capital paid in	15,332	396	3,725	1,810	1,087	4,093	1,274	859	166	276	178	215	1,253
Surplus	15,066	396	3,727	1,552	1,087	4,093	1,276	858	166	276	176	212	1,247
Other capital	575	31	251	0	20	17	48	53	21	11	19	29	75
Total liabilities and capital	864,657	39,054	312,719	37,313	34,387	76,111	80,174	73,010	27,862	16,891	29,200	40,433	97,502

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 17, 2007
Federal Reserve notes outstanding	959,451
Less: Notes held by F.R. Banks not subject to collateralization	189,793
Federal Reserve notes to be collateralized	769,658
Collateral held against Federal Reserve notes	769,658
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	756,421
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	798,637
Less: face value of securities under reverse repurchase agreements	31,103
U.S. Treasury and agency securities eligible to be pledged	767,533

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.