

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 9, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 8, 2006
	Week ended Nov 8, 2006	Change from week ended		
		Nov 1, 2006	Nov 9, 2005	
Reserve Bank credit	835,238	+ 1,813	+ 35,914	844,122
Securities held outright	769,971	+ 1,320	+ 28,935	770,425
U.S. Treasury ¹	769,971	+ 1,320	+ 28,935	770,425
Bills ²	277,019	0	+ 6,200	277,019
Notes and bonds, nominal ²	459,065	- 332	+ 11,930	459,065
Notes and bonds, inflation-indexed ²	29,681	+ 1,628	+ 9,698	30,105
Inflation compensation ³	4,206	+ 24	+ 1,108	4,236
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	23,536	+ 1,107	+ 5,679	31,500
Loans to depository institutions	169	- 3	+ 50	318
Primary credit	45	+ 24	+ 42	196
Secondary credit	0	0	0	0
Seasonal credit	124	- 28	+ 8	122
Float	631	- 603	+ 396	714
Other Federal Reserve assets	40,931	- 9	+ 853	41,165
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,154	+ 14	+ 1,698	38,154
Total factors supplying reserve funds	886,633	+ 1,827	+ 37,612	895,517
Currency in circulation ⁵	797,352	+ 2,607	+ 26,474	800,311
Reverse repurchase agreements ⁶	32,165	+ 207	+ 7,206	31,487
Foreign official and international accounts	32,165	+ 207	+ 7,206	31,487
Dealers	0	0	0	0
Treasury cash holdings	190	+ 9	- 35	183
Deposits with F.R. Banks, other than reserve balances	12,337	+ 33	- 1,799	11,985
U.S. Treasury, general account	5,034	+ 52	+ 32	4,624
Foreign official	100	+ 11	+ 15	155
Service-related	6,931	- 1	- 1,849	6,931
Required clearing balances	6,931	- 1	- 1,849	6,931
Adjustments to compensate for float	0	0	0	0
Other	272	- 28	+ 2	275
Other liabilities and capital	36,637	- 51	+ 5,063	36,213
Total factors, other than reserve balances, absorbing reserve funds	878,681	+ 2,804	+ 36,908	880,180
Reserve balances with Federal Reserve Banks	7,952	- 978	+ 704	15,337
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,696,064	+ 2,106	+ 218,251	1,700,827
U.S. Treasury	1,144,634	- 840	+ 60,700	1,148,020
Federal agency	551,430	+ 2,945	+ 157,551	552,807
Securities lent to dealers	1,650	+ 590	- 2,693	1,628

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 8, 2006	Wednesday Nov 1, 2006	Wednesday Nov 9, 2005
Assets				
Gold certificate account		11,037	0	+ 1
Special drawing rights certificate account		2,200	0	0
Coin		847	+ 13	+ 117
Securities, repurchase agreements, and loans		802,243	+ 7,129	+ 35,895
Securities held outright		770,425	+ 507	+ 28,708
U.S. Treasury ¹		770,425	+ 507	+ 28,708
Bills ²		277,019	0	+ 6,001
Notes and bonds, nominal ²		459,065	0	+ 11,473
Notes and bonds, inflation-indexed ²		30,105	+ 494	+ 10,122
Inflation compensation ³		4,236	+ 13	+ 1,114
Federal agency ²		0	0	0
Repurchase agreements ⁴		31,500	+ 6,500	+ 7,000
Loans		318	+ 121	+ 187
Items in process of collection	(1,404)	5,164	- 4,451	- 1,943
Bank premises		1,904	- 8	+ 62
Other assets ⁵		39,244	+ 408	+ 956
Total assets	(1,404)	862,639	+ 3,091	+ 35,087
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		763,183	+ 3,094	+ 23,573
Reverse repurchase agreements ⁶		31,487	+ 301	+ 6,466
Deposits	(0)	27,306	+ 114	+ 2,129
Depository institutions		22,252	+ 481	+ 2,809
U.S. Treasury, general account		4,624	- 383	- 764
Foreign official		155	+ 64	+ 72
Other	(0)	275	- 48	+ 11
Deferred availability cash items	(1,404)	4,450	- 370	- 1,948
Other liabilities and accrued dividends ⁷		5,610	+ 49	+ 1,513
Total liabilities	(1,404)	832,036	+ 3,187	+ 31,732
Capital accounts				
Capital paid in		15,296	+ 183	+ 1,850
Surplus		12,901	0	+ 1,276
Other capital accounts		2,406	- 280	+ 229
Total capital		30,603	- 97	+ 3,355

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, November 8, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	207	42,894	- 17,180	0	0	31,500	31,487
16 days to 90 days	112	178,195	+ 23,353	0	0	0	0
91 days to 1 year	0	187,174	- 6,176	0	0	...	...
Over 1 year to 5 years	...	218,530	+ 203	0	0	...	...
Over 5 years to 10 years	...	62,057	+ 311	0	0	...	...
Over 10 years	...	81,575	- 3	0	0	...	...
All	318	770,425	+ 507	0	0	31,500	31,487

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

H.4.1
4. Statement of Condition of Each Federal Reserve Bank on November 8, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	847	23	44	62	77	82	108	97	39	32	63	81	139
Securities, repurchase agreements, and loans	802,243	36,840	316,767	33,449	33,267	63,999	64,503	70,797	24,478	15,699	22,586	34,578	85,278
Securities held outright	770,425	36,763	285,155	33,449	33,267	63,999	64,497	70,740	24,478	15,662	22,560	34,576	85,278
U.S. Treasury ¹	770,425	36,763	285,155	33,449	33,267	63,999	64,497	70,740	24,478	15,662	22,560	34,576	85,278
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	493,406	23,545	182,623	21,422	21,305	40,987	41,306	45,304	15,676	10,031	14,448	22,143	54,615
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	31,500	0	31,500	0	0	0	0	0	0	0	0	0	0
Loans	318	77	112	0	0	0	6	57	1	37	26	3	0
Items in process of collection	6,569	233	96	890	750	376	881	267	307	256	806	577	1,129
Bank premises	1,904	115	207	57	157	162	231	209	75	116	137	259	177
Other assets ⁵	39,244	1,259	14,182	1,854	2,305	6,989	2,798	2,806	780	721	745	987	3,819
Interdistrict settlement account	0	- 930	- 8,350	+ 748	- 1,995	+ 4,295	+ 8,735	- 6,356	- 306	- 57	+ 2,081	- 1,121	+ 3,255
Total assets	864,043	38,142	327,960	37,605	35,110	76,904	78,445	68,980	25,773	17,008	26,808	36,035	95,274

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on November 8, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	943,413	38,217	345,246	38,961	36,822	75,260	95,394	77,834	27,332	17,525	28,742	51,771	110,309
Less: notes held by F.R. Banks	180,230	3,915	53,758	7,459	7,018	12,432	25,495	15,652	3,702	2,474	4,370	18,954	24,999
Federal Reserve notes, net	763,183	34,302	291,488	31,502	29,804	62,828	69,899	62,182	23,630	15,050	24,372	32,817	85,310
Reverse repurchase agreements ¹	31,487	1,503	11,654	1,367	1,360	2,616	2,636	2,891	1,000	640	922	1,413	3,485
Deposits	27,306	909	15,134	384	815	2,156	2,470	1,260	443	294	480	728	2,233
Depository institutions	22,252	908	10,216	382	812	2,041	2,467	1,257	442	293	479	727	2,228
U.S. Treasury, general account	4,624	0	4,624	0	0	0	0	0	0	0	0	0	0
Foreign official	155	1	126	2	3	11	3	3	0	1	1	0	4
Other	275	0	168	0	0	104	0	0	1	0	1	0	1
Deferred availability cash items	5,855	351	133	934	622	525	550	375	153	315	491	372	1,033
Other liabilities and accrued dividends ²	5,610	272	1,871	275	276	578	480	501	198	146	185	262	566
Total liabilities	833,441	37,336	320,281	34,461	32,877	68,704	76,034	67,209	25,425	16,444	26,450	35,592	92,627
Capital													
Capital paid in	15,296	390	3,722	1,811	1,106	4,084	1,273	845	166	276	175	209	1,238
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,406	99	271	588	113	809	245	50	38	43	8	81	60
Total liabilities and capital	864,043	38,142	327,960	37,605	35,110	76,904	78,445	68,980	25,773	17,008	26,808	36,035	95,274

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 8, 2006
Federal Reserve notes outstanding	943,413
Less: Notes held by F.R. Banks not subject to collateralization	180,230
Federal Reserve notes to be collateralized	763,183
Collateral held against Federal Reserve notes	763,183
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	749,946
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	801,925
Less: face value of securities under reverse repurchase agreements	31,762
U.S. Treasury and agency securities eligible to be pledged	770,163

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.