

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 12, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 11, 2006
	Week ended Oct 11, 2006	Change from week ended		
		Oct 4, 2006	Oct 12, 2005	
Reserve Bank credit	831,100	+ 1,539	+ 29,732	842,605
Securities held outright	768,941	+ 15	+ 31,281	768,945
U.S. Treasury ¹	768,941	+ 15	+ 31,281	768,945
Bills ²	277,019	0	+ 7,191	277,019
Notes and bonds, nominal ²	461,791	0	+ 16,901	461,791
Notes and bonds, inflation-indexed ²	26,019	0	+ 6,036	26,019
Inflation compensation ³	4,113	+ 15	+ 1,155	4,117
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,250	+ 1,036	+ 107	28,250
Loans to depository institutions	246	- 97	- 23	234
Primary credit	5	- 35	- 4	13
Secondary credit	0	0	0	0
Seasonal credit	242	- 61	- 18	221
Float	42	+ 393	- 1,683	4,993
Other Federal Reserve assets	39,621	+ 191	+ 50	40,183
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,166	+ 14	+ 1,737	38,166
Total factors supplying reserve funds	882,506	+ 1,552	+ 31,468	894,012
Currency in circulation ⁵	795,842	+ 3,988	+ 24,700	796,532
Reverse repurchase agreements ⁶	29,975	- 523	+ 3,874	30,614
Foreign official and international accounts	29,975	- 523	+ 3,874	30,614
Dealers	0	0	0	0
Treasury cash holdings	155	+ 4	- 66	163
Deposits with F.R. Banks, other than reserve balances	12,566	- 1,450	- 1,464	11,474
U.S. Treasury, general account	5,174	- 1,476	+ 387	4,103
Foreign official	90	- 4	+ 5	90
Service-related	6,992	- 1	- 1,871	6,992
Required clearing balances	6,992	- 1	- 1,871	6,992
Adjustments to compensate for float	0	0	0	0
Other	310	+ 30	+ 14	288
Other liabilities and capital	36,048	+ 32	+ 4,485	35,633
Total factors, other than reserve balances, absorbing reserve funds	874,586	+ 2,051	+ 31,529	874,415
Reserve balances with Federal Reserve Banks	7,920	- 499	- 61	19,596
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,687,188	+ 12,524	+ 220,128	1,689,338
U.S. Treasury	1,146,344	+ 14,979	+ 59,850	1,150,215
Federal agency	540,845	- 2,453	+ 160,279	539,123
Securities lent to dealers	1,166	- 443	- 2,707	1,056

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 11, 2006	Wednesday Oct 4, 2006	Wednesday Oct 12, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		836	- 12	+ 127
Securities, repurchase agreements, and loans		797,429	+ 9,981	+ 39,247
Securities held outright		768,945	+ 13	+ 31,273
U.S. Treasury ¹		768,945	+ 13	+ 31,273
Bills ²		277,019	0	+ 7,187
Notes and bonds, nominal ²		461,791	0	+ 16,901
Notes and bonds, inflation-indexed ²		26,019	0	+ 6,036
Inflation compensation ³		4,117	+ 13	+ 1,151
Federal agency ²		0	0	0
Repurchase agreements ⁴		28,250	+ 10,000	+ 8,000
Loans		234	- 33	- 26
Items in process of collection	(2,028)	11,816	+ 6,817	- 5,090
Bank premises		1,901	0	+ 62
Other assets ⁵		38,102	+ 235	+ 227
Total assets	(2,028)	863,320	+ 17,020	+ 34,571
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		759,361	+ 2,268	+ 23,310
Reverse repurchase agreements ⁶		30,614	+ 1,402	+ 4,333
Deposits	(0)	30,890	+ 11,367	+ 6,833
Depository institutions		26,408	+ 13,533	+ 7,992
U.S. Treasury, general account		4,103	- 2,119	- 1,162
Foreign official		90	- 2	+ 12
Other	(0)	288	- 46	- 9
Deferred availability cash items	(2,028)	6,823	+ 1,972	- 4,237
Other liabilities and accrued dividends ⁷		5,513	+ 111	+ 1,561
Total liabilities	(2,028)	833,200	+ 17,120	+ 31,798
Capital accounts				
Capital paid in		15,077	0	+ 1,648
Surplus		12,901	0	+ 1,271
Other capital accounts		2,142	- 100	- 146
Total capital		30,120	- 100	+ 2,773

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, October 11, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	30	53,745	- 889	0	0	28,250	30,614
16 days to 90 days	204	170,639	+ 627	0	0	0	0
91 days to 1 year	0	186,943	+ 263	0	0	...	...
Over 1 year to 5 years	...	215,774	+ 4	0	0	...	...
Over 5 years to 10 years	...	60,282	+ 3	0	0	...	...
Over 10 years	...	81,563	+ 6	0	0	...	...
All	234	768,945	+ 13	0	0	28,250	30,614

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on October 11, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	836	23	46	57	76	77	109	100	41	29	61	83	133
Securities, repurchase agreements, and loans	797,429	36,696	312,868	33,384	33,203	63,876	64,381	70,682	24,454	15,705	22,549	34,515	85,115
Securities held outright	768,945	36,693	284,608	33,384	33,203	63,876	64,374	70,604	24,431	15,632	22,516	34,509	85,115
U.S. Treasury ¹	768,945	36,693	284,608	33,384	33,203	63,876	64,374	70,604	24,431	15,632	22,516	34,509	85,115
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	491,926	23,474	182,075	21,357	21,241	40,864	41,182	45,169	15,629	10,001	14,405	22,077	54,451
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	28,250	0	28,250	0	0	0	0	0	0	0	0	0	0
Loans	234	3	10	0	0	0	8	78	23	73	33	6	0
Items in process of collection	13,844	698	421	1,116	1,340	666	1,581	797	352	382	943	690	4,860
Bank premises	1,901	113	208	57	157	162	230	209	74	117	138	260	176
Other assets ⁵	38,102	1,214	13,798	1,803	2,238	6,833	2,710	2,713	742	693	715	946	3,699
Interdistrict settlement account	0	- 1,202	- 1,097	+ 772	- 1,212	+ 6,125	+ 7,591	- 8,511	- 740	- 436	+ 1,693	- 2,594	- 389
Total assets	865,348	38,142	331,256	37,735	36,352	78,738	77,790	67,150	25,322	16,731	26,489	34,573	95,070

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on October 11, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	935,936	37,926	347,003	38,816	36,812	74,637	94,978	74,926	26,996	17,110	27,707	50,201	108,825
Less: notes held by F.R. Banks	176,575	3,971	52,830	7,608	5,932	12,712	25,299	15,056	3,806	2,586	3,885	18,909	23,980
Federal Reserve notes, net	759,361	33,955	294,172	31,208	30,880	61,925	69,679	59,870	23,190	14,524	23,822	31,291	84,845
Reverse repurchase agreements ¹	30,614	1,461	11,331	1,329	1,322	2,543	2,563	2,811	973	622	896	1,374	3,389
Deposits	30,890	1,005	16,096	905	865	4,681	2,053	1,401	422	433	507	705	1,816
Depository institutions	26,408	1,004	11,772	903	861	4,546	2,050	1,398	421	433	506	704	1,812
U.S. Treasury, general account	4,103	0	4,103	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	61	2	3	11	3	3	0	1	1	0	4
Other	288	0	160	0	1	125	0	0	0	0	1	0	0
Deferred availability cash items	8,851	646	229	1,115	741	884	822	807	207	470	718	498	1,713
Other liabilities and accrued dividends ²	5,513	266	1,849	267	270	556	467	500	197	141	181	258	562
Total liabilities	835,228	37,333	323,678	34,824	34,078	70,589	75,585	65,389	24,988	16,190	26,124	34,127	92,324
Capital													
Capital paid in	15,077	390	3,691	1,692	1,129	4,080	1,084	845	158	275	174	208	1,349
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,142	102	201	475	133	761	229	40	31	20	16	85	47
Total liabilities and capital	865,348	38,142	331,256	37,735	36,352	78,738	77,790	67,150	25,322	16,731	26,489	34,573	95,070

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 11, 2006
Federal Reserve notes outstanding	935,936
Less: Notes held by F.R. Banks not subject to collateralization	176,575
Federal Reserve notes to be collateralized	759,361
Collateral held against Federal Reserve notes	759,361
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	746,124
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	797,195
Less: face value of securities under reverse repurchase agreements	30,658
U.S. Treasury and agency securities eligible to be pledged	766,537

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.