

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 5, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 4, 2006
	Week ended Oct 4, 2006	Change from week ended		
		Sep 27, 2006	Oct 5, 2005	
Reserve Bank credit	829,644	+ 4,405	+ 29,468	826,967
Securities held outright	768,926	+ 18	+ 32,387	768,932
U.S. Treasury ¹	768,926	+ 18	+ 32,387	768,932
Bills ²	277,019	0	+ 7,258	277,019
Notes and bonds, nominal ²	461,791	0	+ 17,923	461,791
Notes and bonds, inflation-indexed ²	26,019	0	+ 6,036	26,019
Inflation compensation ³	4,098	+ 18	+ 1,171	4,104
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	21,214	+ 4,571	- 2,715	18,250
Loans to depository institutions	343	- 41	- 217	267
Primary credit	40	+ 9	- 68	1
Secondary credit	0	0	- 152	0
Seasonal credit	303	- 50	+ 3	266
Float	-351	+ 312	- 435	149
Other Federal Reserve assets	39,512	- 456	+ 447	39,370
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,152	+ 14	+ 1,723	38,152
Total factors supplying reserve funds	881,037	+ 4,419	+ 31,191	878,360
Currency in circulation ⁵	791,854	+ 1,038	+ 24,481	794,246
Reverse repurchase agreements ⁶	30,498	+ 2,107	+ 4,226	29,212
Foreign official and international accounts	30,498	+ 2,107	+ 4,226	29,212
Dealers	0	0	0	0
Treasury cash holdings	151	- 7	- 83	154
Deposits with F.R. Banks, other than reserve balances	14,016	+ 2,409	- 110	13,640
U.S. Treasury, general account	6,650	+ 2,370	+ 1,793	6,222
Foreign official	94	+ 4	- 5	92
Service-related	6,993	+ 25	- 1,871	6,993
Required clearing balances	6,993	+ 25	- 1,871	6,993
Adjustments to compensate for float	0	0	0	0
Other	280	+ 11	- 27	334
Other liabilities and capital	36,016	- 196	+ 4,962	35,622
Total factors, other than reserve balances, absorbing reserve funds	872,535	+ 5,350	+ 33,475	872,875
Reserve balances with Federal Reserve Banks	8,502	- 931	- 2,284	5,485
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,674,664	+ 13,255	+ 210,897	1,682,645
U.S. Treasury	1,131,365	+ 12,175	+ 48,369	1,141,823
Federal agency	543,298	+ 1,079	+ 162,526	540,821
Securities lent to dealers	1,609	+ 499	- 4,098	349

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 4, 2006	Wednesday Sep 27, 2006	Wednesday Oct 5, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		848	- 10	+ 136
Securities, repurchase agreements, and loans		787,448	- 9,334	+ 30,813
Securities held outright		768,932	+ 17	+ 31,340
U.S. Treasury ¹		768,932	+ 17	+ 31,340
Bills ²		277,019	0	+ 7,240
Notes and bonds, nominal ²		461,791	0	+ 16,901
Notes and bonds, inflation-indexed ²		26,019	0	+ 6,036
Inflation compensation ³		4,104	+ 17	+ 1,164
Federal agency ²		0	0	0
Repurchase agreements ⁴		18,250	- 9,250	- 500
Loans		267	- 99	- 26
Items in process of collection	(1,561)	4,999	+ 1,858	- 4,759
Bank premises		1,901	+ 12	+ 61
Other assets ⁵		37,867	- 202	+ 486
Total assets	(1,561)	846,300	- 7,675	+ 26,736
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		757,093	+ 1,951	+ 23,261
Reverse repurchase agreements ⁶		29,212	- 2,254	+ 3,274
Deposits	(0)	19,523	- 7,540	- 1,250
Depository institutions		12,875	- 9,276	- 2,656
U.S. Treasury, general account		6,222	+ 1,637	+ 1,436
Foreign official		92	+ 1	- 57
Other	(0)	334	+ 98	+ 27
Deferred availability cash items	(1,561)	4,851	+ 244	- 3,137
Other liabilities and accrued dividends ⁷		5,402	- 112	+ 1,549
Total liabilities	(1,561)	816,080	- 7,712	+ 23,696
Capital accounts				
Capital paid in		15,077	+ 10	+ 1,651
Surplus		12,901	0	+ 1,271
Other capital accounts		2,242	+ 28	+ 118
Total capital		30,220	+ 38	+ 3,040

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, October 4, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	20	54,634	- 3,601	0	0	18,250	29,212
16 days to 90 days	247	170,012	+ 3,026	0	0	0	0
91 days to 1 year	0	186,680	- 562	0	0	...	...
Over 1 year to 5 years	...	215,770	+ 1,143	0	0	...	...
Over 5 years to 10 years	...	60,279	+ 3	0	0	...	...
Over 10 years	...	81,557	+ 7	0	0	...	...
All	267	768,932	+ 17	0	0	18,250	29,212

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on October 4, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	848	24	47	57	77	76	113	104	43	31	63	83	129
Securities, repurchase agreements, and loans	787,448	36,692	302,853	33,384	33,202	63,875	64,384	70,691	24,463	15,713	22,562	34,515	85,115
Securities held outright	768,932	36,692	284,603	33,384	33,202	63,875	64,372	70,603	24,430	15,632	22,516	34,509	85,113
U.S. Treasury ¹	768,932	36,692	284,603	33,384	33,202	63,875	64,372	70,603	24,430	15,632	22,516	34,509	85,113
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	491,913	23,473	182,070	21,357	21,241	40,863	41,181	45,167	15,629	10,000	14,404	22,076	54,450
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	18,250	0	18,250	0	0	0	0	0	0	0	0	0	0
Loans	267	0	0	0	0	0	11	88	32	81	46	7	1
Items in process of collection	6,561	277	481	964	641	573	553	277	131	285	530	443	1,405
Bank premises	1,901	113	208	57	157	161	230	209	74	117	138	259	176
Other assets ⁵	37,867	1,199	13,698	1,793	2,230	6,855	2,675	2,688	731	691	705	928	3,673
Interdistrict settlement account	0	- 1,704	+ 2,584	+ 152	- 913	+ 2,537	+ 8,074	- 9,022	- 789	- 613	+ 1,482	- 2,769	+ 981
Total assets	847,862	37,202	324,883	36,954	35,946	75,077	77,218	66,107	25,051	16,464	25,870	34,133	92,955

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on October 4, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	934,750	37,887	347,314	38,869	36,874	74,213	95,039	74,508	27,030	17,125	27,577	50,107	108,208
Less: notes held by F.R. Banks	177,657	4,087	52,550	7,755	6,098	13,051	25,236	14,943	3,899	2,643	4,087	18,984	24,324
Federal Reserve notes, net	757,093	33,800	294,763	31,113	30,776	61,162	69,803	59,565	23,131	14,482	23,489	31,123	83,884
Reverse repurchase agreements ¹	29,212	1,394	10,812	1,268	1,261	2,427	2,446	2,682	928	594	855	1,311	3,234
Deposits	19,523	525	9,650	545	694	2,105	1,543	1,206	403	322	426	639	1,463
Depository institutions	12,875	524	3,161	542	691	1,967	1,540	1,203	402	322	425	638	1,459
U.S. Treasury, general account	6,222	0	6,222	0	0	0	0	0	0	0	0	0	0
Foreign official	92	1	63	2	3	11	3	3	0	1	1	0	4
Other	334	0	204	1	0	127	0	0	0	0	1	0	0
Deferred availability cash items	6,412	415	190	869	677	657	744	382	149	393	552	358	1,028
Other liabilities and accrued dividends ²	5,402	268	1,841	263	268	551	466	494	108	141	187	258	557
Total liabilities	817,641	36,403	317,256	34,059	33,677	66,902	75,002	64,329	24,719	15,932	25,510	33,688	90,165
Capital													
Capital paid in	15,077	390	3,691	1,692	1,129	4,080	1,084	845	158	275	175	208	1,349
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,242	92	250	459	126	788	240	57	30	12	11	85	92
Total liabilities and capital	847,862	37,202	324,883	36,954	35,946	75,077	77,218	66,107	25,051	16,464	25,870	34,133	92,955

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 4, 2006
Federal Reserve notes outstanding	934,750
Less: Notes held by F.R. Banks not subject to collateralization	177,657
Federal Reserve notes to be collateralized	757,093
Collateral held against Federal Reserve notes	757,093
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	743,856
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	787,182
Less: face value of securities under reverse repurchase agreements	29,254
U.S. Treasury and agency securities eligible to be pledged	757,928

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.