

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 7, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 6, 2006
	Week ended Sep 6, 2006	Change from week ended		
		Aug 30, 2006	Sep 7, 2005	
Reserve Bank credit	832,105	+ 3,233	+ 32,828	832,153
Securities held outright	766,751	+ 1,353	+ 36,340	766,757
U.S. Treasury ¹	766,751	+ 1,353	+ 36,340	766,757
Bills ²	277,019	0	+ 9,239	277,019
Notes and bonds, nominal ²	459,695	+ 1,335	+ 19,403	459,695
Notes and bonds, inflation-indexed ²	26,019	0	+ 6,486	26,019
Inflation compensation ³	4,019	+ 18	+ 1,214	4,025
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	26,357	+ 1,964	- 3,893	19,750
Loans to depository institutions	345	- 67	+ 24	348
Primary credit	3	- 49	- 17	7
Secondary credit	0	0	0	0
Seasonal credit	341	- 20	+ 40	341
Float	-156	+ 70	+ 296	6,372
Other Federal Reserve assets	38,808	- 88	+ 61	38,926
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,096	+ 14	+ 1,667	38,096
Total factors supplying reserve funds	883,442	+ 3,247	+ 34,495	883,489
Currency in circulation ⁵	798,573	+ 4,979	+ 29,616	799,340
Reverse repurchase agreements ⁶	27,051	+ 1,283	+ 1,836	26,878
Foreign official and international accounts	27,051	+ 1,283	+ 1,836	26,878
Dealers	0	0	0	0
Treasury cash holdings	172	+ 2	- 89	177
Deposits with F.R. Banks, other than reserve balances	11,925	- 505	- 2,185	11,545
U.S. Treasury, general account	4,531	- 564	- 255	4,373
Foreign official	92	+ 2	- 50	104
Service-related	6,791	- 190	- 2,093	6,791
Required clearing balances	6,791	- 190	- 2,093	6,791
Adjustments to compensate for float	0	0	0	0
Other	512	+ 249	+ 214	277
Other liabilities and capital	35,852	+ 210	+ 4,495	35,454
Total factors, other than reserve balances, absorbing reserve funds	873,574	+ 5,970	+ 33,675	873,394
Reserve balances with Federal Reserve Banks	9,868	- 2,723	+ 821	10,095
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,680,372	+ 1,492	+ 213,850	1,684,992
U.S. Treasury	1,144,647	+ 829	+ 47,360	1,149,942
Federal agency	535,725	+ 663	+ 166,490	535,050
Securities lent to dealers	3,299	- 970	+ 352	1,911

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 6, 2006	Wednesday Aug 30, 2006	Wednesday Sep 7, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		780	- 1	+ 125
Securities, repurchase agreements, and loans		786,855	- 10,825	+ 24,606
Securities held outright		766,757	+ 19	+ 36,339
U.S. Treasury ¹		766,757	+ 19	+ 36,339
Bills ²		277,019	0	+ 9,239
Notes and bonds, nominal ²		459,695	0	+ 19,403
Notes and bonds, inflation-indexed ²		26,019	0	+ 6,486
Inflation compensation ³		4,025	+ 19	+ 1,212
Federal agency ²		0	0	0
Repurchase agreements ⁴		19,750	- 10,500	- 11,750
Loans		348	- 345	+ 17
Items in process of collection	(2,927)	12,790	+ 8,730	+ 3,015
Bank premises		1,882	+ 5	+ 50
Other assets ⁵		36,969	- 202	- 49
Total assets	(2,927)	852,512	- 2,294	+ 27,746
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		762,197	+ 2,191	+ 26,996
Reverse repurchase agreements ⁶		26,878	+ 794	+ 1,724
Deposits	(0)	21,565	- 7,266	- 3,281
Depository institutions		16,811	- 6,757	- 3,194
U.S. Treasury, general account		4,373	- 546	- 72
Foreign official		104	+ 15	+ 22
Other	(0)	277	+ 22	- 37
Deferred availability cash items	(2,927)	6,418	+ 1,956	- 2,131
Other liabilities and accrued dividends ⁷		5,339	+ 9	+ 1,694
Total liabilities	(2,927)	822,397	- 2,317	+ 25,002
Capital accounts				
Capital paid in		15,064	+ 4	+ 1,661
Surplus		12,901	0	+ 1,271
Other capital accounts		2,151	+ 20	- 187
Total capital		30,116	+ 24	+ 2,745

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 6, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	50	55,397	- 8,371	0	0	19,750	26,878
16 days to 90 days	298	171,654	+ 6,755	0	0	0	0
91 days to 1 year	0	185,406	+ 910	0	0	...	...
Over 1 year to 5 years	...	213,289	+ 713	0	0	...	...
Over 5 years to 10 years	...	59,717	+ 4	0	0	...	...
Over 10 years	...	81,294	+ 9	0	0	...	...
All	348	766,757	+ 19	0	0	19,750	26,878

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 6, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	780	25	47	41	69	69	104	98	39	32	64	77	115
Securities, repurchase agreements, and loans	786,855	36,588	303,548	33,289	33,108	63,695	64,204	70,494	24,432	15,699	22,499	34,418	84,880
Securities held outright	766,757	36,588	283,798	33,289	33,108	63,695	64,190	70,404	24,361	15,588	22,452	34,411	84,872
U.S. Treasury ¹	766,757	36,588	283,798	33,289	33,108	63,695	64,190	70,404	24,361	15,588	22,452	34,411	84,872
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	489,738	23,370	181,266	21,262	21,147	40,683	40,999	44,968	15,560	9,956	14,341	21,979	54,209
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	19,750	0	19,750	0	0	0	0	0	0	0	0	0	0
Loans	348	0	0	0	0	0	14	90	71	112	47	7	7
Items in process of collection	15,716	732	900	1,697	3,297	950	1,346	873	398	431	871	894	3,326
Bank premises	1,882	112	207	57	157	159	230	209	72	117	129	258	174
Other assets ⁵	36,969	1,147	13,333	1,849	2,192	6,780	2,596	2,594	691	669	676	880	3,561
Interdistrict settlement account	0	- 1,270	+ 2,621	+ 300	- 2,608	+ 5,793	+ 6,676	- 9,626	- 607	- 342	+ 1,087	- 1,767	- 258
Total assets	855,439	37,936	325,670	37,779	36,765	78,446	76,345	65,802	25,424	16,847	25,716	35,434	93,275

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 6, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	931,851	38,194	348,573	39,183	37,125	74,238	93,746	73,192	27,211	17,189	27,258	50,017	105,926
Less: notes held by F.R. Banks	169,654	3,841	49,943	7,363	5,996	12,821	24,639	14,178	3,872	2,303	3,941	17,817	22,942
Federal Reserve notes, net	762,197	34,353	298,630	31,820	31,128	61,417	69,107	59,014	23,339	14,886	23,318	32,200	82,985
Reverse repurchase agreements ¹	26,878	1,283	9,948	1,167	1,161	2,233	2,250	2,468	854	546	787	1,206	2,975
Deposits	21,565	594	7,300	517	999	5,281	1,422	1,242	475	334	484	662	2,254
Depository institutions	16,811	592	2,653	514	996	5,198	1,420	1,239	471	333	482	662	2,250
U.S. Treasury, general account	4,373	0	4,373	0	0	0	0	0	0	0	0	0	0
Foreign official	104	1	75	2	3	11	3	3	0	1	1	0	4
Other	277	0	199	0	0	72	0	0	3	0	1	0	0
Deferred availability cash items	9,345	652	352	1,164	946	909	893	818	232	442	588	666	1,683
Other liabilities and accrued dividends ²	5,339	262	1,793	253	258	527	457	483	196	138	176	253	542
Total liabilities	825,323	37,143	318,023	34,921	34,493	70,366	74,129	64,025	25,096	16,347	25,352	34,988	90,439
Capital													
Capital paid in	15,064	383	3,691	1,748	1,126	4,019	1,084	841	156	243	174	211	1,387
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,151	94	270	367	132	753	239	59	28	12	15	82	99
Total liabilities and capital	855,439	37,936	325,670	37,779	36,765	78,446	76,345	65,802	25,424	16,847	25,716	35,434	93,275

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 6, 2006
Federal Reserve notes outstanding	931,851
Less: Notes held by F.R. Banks not subject to collateralization	169,654
Federal Reserve notes to be collateralized	762,197
Collateral held against Federal Reserve notes	762,197
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	748,960
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	786,507
Less: face value of securities under reverse repurchase agreements	26,917
U.S. Treasury and agency securities eligible to be pledged	759,590

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.