

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 17, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 16, 2006
	Week ended Aug 16, 2006	Change from week ended		
		Aug 9, 2006	Aug 17, 2005	
Reserve Bank credit	829,233	+ 4,050	+ 35,525	828,141
Securities held outright	764,837	+ 13	+ 38,492	764,842
U.S. Treasury ¹	764,837	+ 13	+ 38,492	764,842
Bills ²	277,019	0	+ 10,760	277,019
Notes and bonds, nominal ²	457,826	0	+ 20,055	457,826
Notes and bonds, inflation-indexed ²	26,019	0	+ 6,486	26,019
Inflation compensation ³	3,974	+ 13	+ 1,192	3,979
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	23,429	+ 4,500	- 3,428	25,250
Loans to depository institutions	347	+ 6	- 98	361
Primary credit	8	- 1	- 147	19
Secondary credit	0	0	0	0
Seasonal credit	339	+ 8	+ 49	342
Float	-359	+ 360	- 381	-792
Other Federal Reserve assets	40,980	- 829	+ 942	38,480
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,074	+ 14	+ 1,645	38,074
Total factors supplying reserve funds	880,548	+ 4,065	+ 37,170	879,455
Currency in circulation ⁵	794,466	+ 402	+ 30,648	795,479
Reverse repurchase agreements ⁶	28,893	+ 449	+ 3,523	27,509
Foreign official and international accounts	28,893	+ 449	+ 3,523	27,509
Dealers	0	0	0	0
Treasury cash holdings	160	+ 3	- 90	157
Deposits with F.R. Banks, other than reserve balances	12,321	+ 96	- 2,012	12,009
U.S. Treasury, general account	4,747	+ 104	- 58	4,443
Foreign official	89	- 1	- 5	88
Service-related	7,201	- 6	- 1,917	7,201
Required clearing balances	7,201	- 3	- 1,914	7,201
Adjustments to compensate for float	0	- 3	- 3	0
Other	285	- 1	- 31	277
Other liabilities and capital	35,381	- 218	+ 4,488	35,151
Total factors, other than reserve balances, absorbing reserve funds	871,220	+ 731	+ 36,556	870,305
Reserve balances with Federal Reserve Banks	9,328	+ 3,333	+ 614	9,151
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,667,208	+ 4,890	+ 198,898	1,668,332
U.S. Treasury	1,137,864	+ 3,551	+ 38,368	1,137,470
Federal agency	529,344	+ 1,339	+ 160,530	530,861
Securities lent to dealers	2,478	- 418	- 1,781	2,231

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 16, 2006	Wednesday Aug 9, 2006	Wednesday Aug 17, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		769	+ 5	+ 125
Securities, repurchase agreements, and loans		790,453	+ 7,764	+ 33,380
Securities held outright		764,842	+ 14	+ 37,503
U.S. Treasury ¹		764,842	+ 14	+ 37,503
Bills ²		277,019	0	+ 10,760
Notes and bonds, nominal ²		457,826	0	+ 19,062
Notes and bonds, inflation-indexed ²		26,019	0	+ 6,486
Inflation compensation ³		3,979	+ 13	+ 1,196
Federal agency ²		0	0	0
Repurchase agreements ⁴		25,250	+ 7,750	- 3,250
Loans		361	+ 1	- 873
Items in process of collection	(1,100)	4,013	- 1,250	- 3,039
Bank premises		1,870	+ 3	+ 41
Other assets ⁵		36,371	- 3,491	+ 264
Total assets	(1,100)	846,713	+ 3,031	+ 30,771
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		758,327	- 396	+ 29,186
Reverse repurchase agreements ⁶		27,509	- 351	+ 4,006
Deposits	(0)	20,922	+ 3,608	- 5,521
Depository institutions		16,113	+ 2,062	- 4,264
U.S. Treasury, general account		4,443	+ 1,536	- 1,226
Foreign official		88	0	+ 10
Other	(0)	277	+ 9	- 42
Deferred availability cash items	(1,100)	4,805	+ 62	- 1,496
Other liabilities and accrued dividends ⁷		5,180	+ 133	+ 1,716
Total liabilities	(1,100)	816,743	+ 3,056	+ 27,890
Capital accounts				
Capital paid in		15,030	+ 14	+ 1,589
Surplus		12,901	0	+ 1,272
Other capital accounts		2,039	- 38	+ 20
Total capital		29,970	- 25	+ 2,881

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 16, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	160	62,903	+ 3,329	0	0	25,250	27,509
16 days to 90 days	201	159,003	- 9,823	0	0	0	0
91 days to 1 year	0	190,839	+ 14,045	0	0	...	...
Over 1 year to 5 years	...	211,115	- 7,455	0	0	...	...
Over 5 years to 10 years	...	58,151	- 3,204	0	0	...	...
Over 10 years	...	82,830	+ 3,120	0	0	...	...
All	361	764,842	+ 14	0	0	25,250	27,509

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on August 16, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	769	26	41	36	72	70	106	93	39	29	58	80	118
Securities, repurchase agreements, and loans	790,453	36,497	308,339	33,206	33,026	63,553	64,045	70,312	24,358	15,672	22,440	34,332	84,674
Securities held outright	764,842	36,497	283,089	33,206	33,026	63,535	64,030	70,228	24,300	15,549	22,396	34,325	84,660
U.S. Treasury ¹	764,842	36,497	283,089	33,206	33,026	63,535	64,030	70,228	24,300	15,549	22,396	34,325	84,660
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	487,823	23,278	180,557	21,179	21,064	40,524	40,839	44,792	15,499	9,917	14,284	21,893	53,997
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	25,250	0	25,250	0	0	0	0	0	0	0	0	0	0
Loans	361	0	0	0	0	17	15	84	58	123	44	7	13
Items in process of collection	5,113	268	432	340	340	357	689	267	187	280	464	440	1,048
Bank premises	1,870	113	207	57	157	156	230	209	71	117	122	258	172
Other assets ⁵	36,371	1,121	13,129	1,743	2,184	6,771	2,510	2,535	700	662	658	854	3,503
Interdistrict settlement account	0	- 659	+ 2,587	+ 1,661	- 468	+ 864	+ 5,027	- 8,997	- 673	- 317	+ 1,603	- 1,656	+ 1,026
Total assets	847,813	37,967	329,749	37,589	35,861	72,771	73,796	65,578	25,081	16,685	25,736	34,981	92,018

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on August 16, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	931,426	38,237	349,122	39,516	37,001	73,195	93,058	73,628	27,127	17,228	27,297	49,872	106,145
Less: notes held by F.R. Banks	173,098	3,746	49,605	7,513	6,246	13,416	26,780	14,253	4,106	2,326	3,911	17,870	23,326
Federal Reserve notes, net	758,327	34,491	299,518	32,003	30,754	59,779	66,277	59,375	23,021	14,902	23,386	32,003	82,819
Reverse repurchase agreements ¹	27,509	1,313	10,182	1,194	1,188	2,285	2,303	2,526	874	559	806	1,235	3,045
Deposits	20,922	714	10,115	893	774	1,626	1,867	1,155	500	251	530	675	1,821
Depository institutions	16,113	701	5,444	890	769	1,524	1,865	1,152	498	250	528	675	1,816
U.S. Treasury, general account	4,443	0	4,443	0	0	0	0	0	0	0	0	0	0
Foreign official	88	1	59	2	3	11	3	3	0	1	1	0	4
Other	277	12	169	0	2	91	0	0	2	0	1	0	0
Deferred availability cash items	5,905	401	580	463	629	520	712	280	157	339	478	368	979
Other liabilities and accrued dividends ²	5,180	256	1,755	243	249	495	442	472	189	135	169	251	525
Total liabilities	817,843	37,174	322,148	34,797	33,593	64,706	71,602	63,807	24,741	16,186	25,369	34,531	89,189
Capital													
Capital paid in	15,030	383	3,676	1,745	1,123	4,017	1,072	841	155	243	174	213	1,388
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,039	94	240	303	131	741	230	54	41	11	18	84	92
Total liabilities and capital	847,813	37,967	329,749	37,589	35,861	72,771	73,796	65,578	25,081	16,685	25,736	34,981	92,018

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 16, 2006
Federal Reserve notes outstanding	931,426
Less: Notes held by F.R. Banks not subject to collateralization	173,098
Federal Reserve notes to be collateralized	758,327
Collateral held against Federal Reserve notes	758,327
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	745,091
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	790,092
Less: face value of securities under reverse repurchase agreements	27,549
U.S. Treasury and agency securities eligible to be pledged	762,543

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.