

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 20, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 19, 2006
	Week ended Jul 19, 2006	Change from week ended		
		Jul 12, 2006	Jul 20, 2005	
Reserve Bank credit	830,710	+ 865	+ 34,444	834,432
Securities held outright	765,788	- 616	+ 41,079	764,731
U.S. Treasury ¹	765,788	- 616	+ 41,079	764,731
Bills ²	275,841	+ 471	+ 10,826	277,019
Notes and bonds, nominal ²	462,214	- 2,366	+ 24,840	459,061
Notes and bonds, inflation-indexed ²	23,876	+ 1,230	+ 4,343	24,783
Inflation compensation ³	3,857	+ 49	+ 1,070	3,869
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	24,286	+ 3,143	- 7,357	29,000
Loans to depository institutions	328	+ 29	- 39	343
Primary credit	16	+ 5	- 112	23
Secondary credit	0	0	0	0
Seasonal credit	313	+ 24	+ 74	321
Float	-625	- 1,606	- 78	-326
Other Federal Reserve assets	40,933	- 86	+ 838	40,683
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,090	+ 14	+ 1,568	38,090
Total factors supplying reserve funds	882,040	+ 878	+ 36,010	885,762
Currency in circulation ⁵	794,655	- 3,711	+ 32,310	794,639
Reverse repurchase agreements ⁶	29,439	+ 1,120	+ 2,808	29,587
Foreign official and international accounts	29,439	+ 1,120	+ 2,808	29,587
Dealers	0	0	0	0
Treasury cash holdings	162	- 5	- 74	160
Deposits with F.R. Banks, other than reserve balances	12,513	- 236	- 2,339	12,870
U.S. Treasury, general account	4,915	- 271	- 508	5,272
Foreign official	90	- 5	- 29	88
Service-related	7,216	- 1	- 1,788	7,216
Required clearing balances	7,216	- 1	- 1,788	7,216
Adjustments to compensate for float	0	0	0	0
Other	292	+ 41	- 15	294
Other liabilities and capital	34,808	- 411	+ 4,938	34,368
Total factors, other than reserve balances, absorbing reserve funds	871,577	- 3,244	+ 37,642	871,625
Reserve balances with Federal Reserve Banks	10,463	+ 4,122	- 1,631	14,137
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,633,534	+ 979	+ 187,503	1,636,295
U.S. Treasury	1,111,987	- 1,304	+ 19,901	1,111,052
Federal agency	521,546	+ 2,282	+ 167,601	525,243
Securities lent to dealers	1,621	- 1,379	+ 392	2,214

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jul 19, 2006	Wednesday Jul 12, 2006	Wednesday Jul 20, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		736	+ 25	+ 116
Securities, repurchase agreements, and loans		794,075	+ 6,555	+ 34,628
Securities held outright		764,731	- 1,683	+ 40,024
U.S. Treasury ¹		764,731	- 1,683	+ 40,024
Bills ²		277,019	+ 1,649	+ 12,004
Notes and bonds, nominal ²		459,061	- 5,519	+ 21,687
Notes and bonds, inflation-indexed ²		24,783	+ 2,137	+ 5,250
Inflation compensation ³		3,869	+ 50	+ 1,084
Federal agency ²		0	0	0
Repurchase agreements ⁴		29,000	+ 8,250	- 4,750
Loans		343	- 12	- 647
Items in process of collection	(1,103)	4,928	- 631	- 478
Bank premises		1,860	+ 2	+ 38
Other assets ⁵		38,610	- 391	+ 318
Total assets	(1,103)	853,445	+ 5,559	+ 34,622
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		757,441	- 3,211	+ 30,627
Reverse repurchase agreements ⁶		29,587	+ 1,049	+ 1,391
Deposits	(0)	26,795	+ 8,137	- 1,110
Depository institutions		21,141	+ 7,872	- 1,512
U.S. Treasury, general account		5,272	+ 248	+ 612
Foreign official		88	- 1	- 195
Other	(0)	294	+ 17	- 15
Deferred availability cash items	(1,103)	5,254	- 218	- 1,087
Other liabilities and accrued dividends ⁷		4,816	+ 27	+ 1,565
Total liabilities	(1,103)	823,893	+ 5,783	+ 31,386
Capital accounts				
Capital paid in		14,986	+ 9	+ 1,601
Surplus		12,901	0	+ 1,417
Other capital accounts		1,665	- 233	+ 217
Total capital		29,552	- 224	+ 3,236

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, July 19, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	323	62,077	+ 3,616	0	0	29,000	29,587
16 days to 90 days	20	170,021	- 4,796	0	0	0	0
91 days to 1 year	0	174,965	- 1,712	0	0	...	...
Over 1 year to 5 years	...	217,908	+ 576	0	0	...	...
Over 5 years to 10 years	...	61,341	+ 619	0	0	...	...
Over 10 years	...	78,419	+ 13	0	0	...	...
All	343	764,731	- 1,683	0	0	29,000	29,587

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on July 19, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	736	29	37	32	73	66	95	87	38	31	57	74	116
Securities, repurchase agreements, and loans	794,075	36,494	312,048	33,202	33,021	63,536	64,031	70,311	24,346	15,661	22,427	34,325	84,672
Securities held outright	764,731	36,492	283,048	33,201	33,021	63,526	64,021	70,218	24,297	15,546	22,393	34,320	84,648
U.S. Treasury ¹	764,731	36,492	283,048	33,201	33,021	63,526	64,021	70,218	24,297	15,546	22,393	34,320	84,648
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	487,713	23,273	180,516	21,174	21,059	40,514	40,830	44,782	15,495	9,915	14,281	21,888	53,985
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	29,000	0	29,000	0	0	0	0	0	0	0	0	0	0
Loans	343	3	0	1	0	10	10	94	49	114	34	5	23
Items in process of collection	6,030	350	519	305	537	572	521	332	263	258	618	328	1,428
Bank premises	1,860	113	206	57	157	156	231	208	70	118	115	259	171
Other assets ⁵	38,610	1,238	13,980	1,828	2,263	6,890	2,707	2,752	769	707	728	967	3,781
Interdistrict settlement account	0	- 96	+ 481	+ 1,653	- 537	+ 2,176	+ 3,329	- 7,619	- 482	- 224	+ 1,628	- 2,183	+ 1,876
Total assets	854,548	38,729	332,284	37,622	36,065	74,396	72,103	67,230	25,402	16,792	25,963	34,443	93,520

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on July 19, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	930,478	38,194	349,321	39,818	37,097	73,172	91,477	74,094	27,296	17,232	27,321	48,887	106,569
Less: notes held by F.R. Banks	173,037	3,687	50,882	7,701	6,341	13,569	26,785	13,782	4,037	2,268	3,773	17,760	22,452
Federal Reserve notes, net	757,441	34,506	298,440	32,117	30,755	59,603	64,692	60,312	23,260	14,963	23,548	31,128	84,117
Reverse repurchase agreements ¹	29,587	1,412	10,951	1,285	1,278	2,458	2,477	2,717	940	601	866	1,328	3,275
Deposits	26,795	1,307	13,050	817	1,276	3,266	1,658	1,570	531	284	560	682	1,793
Depository institutions	21,141	1,303	7,547	815	1,271	3,143	1,655	1,567	528	283	559	681	1,789
U.S. Treasury, general account	5,272	0	5,272	0	0	0	0	0	0	0	0	0	0
Foreign official	88	1	60	2	3	11	3	3	0	1	1	0	4
Other	294	3	172	0	2	112	0	0	3	0	1	0	0
Deferred availability cash items	6,357	472	666	511	469	611	687	316	164	320	464	630	1,045
Other liabilities and accrued dividends ²	4,816	243	1,622	223	231	448	415	446	180	129	160	230	491
Total liabilities	824,996	37,940	324,729	34,952	34,009	66,386	69,929	65,361	25,075	16,297	25,598	33,997	90,721
Capital													
Capital paid in	14,986	382	3,675	1,744	1,025	4,014	1,069	916	155	243	175	210	1,377
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,665	90	195	182	18	688	212	76	27	7	15	82	73
Total liabilities and capital	854,548	38,729	332,284	37,622	36,065	74,396	72,103	67,230	25,402	16,792	25,963	34,443	93,520

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 19, 2006
Federal Reserve notes outstanding	930,478
Less: Notes held by F.R. Banks not subject to collateralization	173,037
Federal Reserve notes to be collateralized	757,441
Collateral held against Federal Reserve notes	757,441
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	744,204
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	793,731
Less: face value of securities under reverse repurchase agreements	29,630
U.S. Treasury and agency securities eligible to be pledged	764,101

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.