

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 29, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 28, 2006
	Week ended Jun 28, 2006	Change from week ended		
		Jun 21, 2006	Jun 29, 2005	
Reserve Bank credit	824,729	- 1,142	+ 36,187	829,080
Securities held outright	766,330	+ 52	+ 40,321	766,349
U.S. Treasury ¹	766,330	+ 52	+ 40,321	766,349
Bills ²	275,370	0	+ 10,355	275,370
Notes and bonds, nominal ²	464,580	0	+ 25,902	464,580
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,113	22,646
Inflation compensation ³	3,734	+ 52	+ 952	3,753
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	18,429	- 142	- 4,678	22,500
Loans to depository institutions	293	+ 25	+ 78	300
Primary credit	16	0	- 3	11
Secondary credit	0	0	0	0
Seasonal credit	277	+ 25	+ 81	289
Float	-622	- 1,439	+ 192	-481
Other Federal Reserve assets	40,300	+ 364	+ 275	40,411
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,048	+ 14	+ 1,447	38,048
Total factors supplying reserve funds	876,018	- 1,127	+ 37,634	880,369
Currency in circulation ⁵	792,937	- 156	+ 33,052	795,479
Reverse repurchase agreements ⁶	27,042	+ 523	+ 2,731	30,400
Foreign official and international accounts	27,042	+ 523	+ 2,731	30,400
Dealers	0	0	0	0
Treasury cash holdings	193	- 11	- 51	174
Deposits with F.R. Banks, other than reserve balances	12,412	- 247	- 961	12,366
U.S. Treasury, general account	4,924	- 83	+ 198	4,879
Foreign official	87	- 6	- 16	90
Service-related	7,166	- 151	- 1,113	7,166
Required clearing balances	7,166	- 151	- 1,113	7,166
Adjustments to compensate for float	0	0	0	0
Other	235	- 7	- 30	231
Other liabilities and capital	35,078	+ 137	+ 5,365	34,641
Total factors, other than reserve balances, absorbing reserve funds	867,662	+ 247	+ 40,136	873,060
Reserve balances with Federal Reserve Banks	8,356	- 1,374	- 2,503	7,309
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,638,275	+ 830	+ 198,056	1,639,280
U.S. Treasury	1,120,586	- 4,918	+ 32,040	1,118,893
Federal agency	517,689	+ 5,748	+ 166,016	520,387
Securities lent to dealers	2,340	+ 467	- 1,103	3,869

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 28, 2006	Wednesday Jun 21, 2006	Wednesday Jun 29, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		720	- 9	+ 93
Securities, repurchase agreements, and loans		789,149	+ 331	+ 36,881
Securities held outright		766,349	+ 52	+ 40,327
U.S. Treasury ¹		766,349	+ 52	+ 40,327
Bills ²		275,370	0	+ 10,355
Notes and bonds, nominal ²		464,580	0	+ 25,902
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,113
Inflation compensation ³		3,753	+ 52	+ 958
Federal agency ²		0	0	0
Repurchase agreements ⁴		22,500	+ 250	- 3,500
Loans		300	+ 29	+ 53
Items in process of collection	(1,242)	4,624	- 806	- 1,235
Bank premises		1,855	+ 1	+ 24
Other assets ⁵		38,314	+ 164	+ 73
Total assets	(1,242)	847,898	- 319	+ 35,834
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		758,321	+ 1,386	+ 30,681
Reverse repurchase agreements ⁶		30,400	+ 4,723	+ 6,163
Deposits	(0)	19,439	- 5,921	- 5,196
Depository institutions		14,239	- 5,412	- 5,888
U.S. Treasury, general account		4,879	- 506	+ 706
Foreign official		90	+ 3	+ 7
Other	(0)	231	- 7	- 21
Deferred availability cash items	(1,242)	5,097	- 335	- 1,065
Other liabilities and accrued dividends ⁷		5,179	+ 77	+ 1,560
Total liabilities	(1,242)	818,436	- 72	+ 32,144
Capital accounts				
Capital paid in		14,968	+ 2	+ 2,032
Surplus		12,901	0	+ 1,445
Other capital accounts		1,593	- 250	+ 214
Total capital		29,462	- 248	+ 3,691

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, June 28, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	276	61,309	- 1,911	0	0	22,500	30,400
16 days to 90 days	25	172,967	+ 1,923	0	0	0	0
91 days to 1 year	0	177,003	- 9	0	0	...	...
Over 1 year to 5 years	...	215,982	+ 16	0	0	...	...
Over 5 years to 10 years	...	60,712	+ 8	0	0	...	...
Over 10 years	...	78,375	+ 23	0	0	...	...
All	300	766,349	+ 52	0	0	22,500	30,400

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on June 28, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	720	33	40	33	67	65	90	77	32	33	60	69	121
Securities, repurchase agreements, and loans	789,149	36,576	306,148	33,272	33,091	63,661	64,166	70,468	24,389	15,668	22,469	34,396	84,846
Securities held outright	766,349	36,569	283,647	33,272	33,091	63,661	64,156	70,366	24,348	15,579	22,440	34,393	84,827
U.S. Treasury ¹	766,349	36,569	283,647	33,272	33,091	63,661	64,156	70,366	24,348	15,579	22,440	34,393	84,827
Bills ²	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds ³	490,979	23,429	181,725	21,316	21,200	40,786	41,103	45,082	15,599	9,981	14,377	22,035	54,347
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	22,500	0	22,500	0	0	0	0	0	0	0	0	0	0
Loans	300	8	1	0	0	0	10	102	41	88	29	3	18
Items in process of collection	5,866	334	633	310	501	393	796	304	212	244	524	468	1,148
Bank premises	1,855	113	207	57	157	154	230	209	71	118	110	260	169
Other assets ⁵	38,314	1,224	13,878	1,812	2,252	6,844	2,708	2,731	750	700	724	955	3,736
Interdistrict settlement account	0	- 943	- 621	+ 1,599	- 654	+ 2,572	+ 3,048	- 7,556	- 293	- 74	+ 1,505	- 2,070	+ 3,486
Total assets	849,141	37,938	325,297	37,628	35,965	74,689	72,228	67,391	25,560	16,930	25,783	34,751	94,982

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on June 28, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	928,954	38,108	347,723	39,797	37,095	73,442	90,477	74,184	27,422	17,286	27,205	49,068	107,148
Less: notes held by F.R. Banks	170,633	3,778	50,793	7,359	6,339	12,956	25,753	13,589	4,001	2,195	3,727	17,777	22,366
Federal Reserve notes, net	758,321	34,330	296,930	32,438	30,756	60,486	64,723	60,594	23,421	15,091	23,478	31,291	84,782
Reverse repurchase agreements ¹	30,400	1,451	11,252	1,320	1,313	2,525	2,545	2,791	966	618	890	1,364	3,365
Deposits	19,439	684	7,235	433	961	2,641	1,648	1,397	534	263	496	672	2,474
Depository institutions	14,239	683	2,123	431	957	2,581	1,645	1,394	527	263	494	671	2,469
U.S. Treasury, general account	4,879	0	4,879	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	61	2	3	11	3	3	0	1	1	0	4
Other	231	0	172	0	1	48	0	0	7	0	1	0	0
Deferred availability cash items	6,340	433	622	574	621	468	698	290	133	327	386	749	1,039
Other liabilities and accrued dividends ²	5,179	250	1,699	269	257	561	436	466	183	135	169	236	520
Total liabilities	819,679	37,147	317,739	35,033	33,908	66,681	70,050	65,538	25,237	16,434	25,419	34,312	92,180
Capital													
Capital paid in	14,968	382	3,674	1,744	1,024	4,015	1,069	904	155	243	174	207	1,377
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,593	92	199	106	20	685	216	73	24	8	15	79	76
Total liabilities and capital	849,141	37,938	325,297	37,628	35,965	74,689	72,228	67,391	25,560	16,930	25,783	34,751	94,982

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 28, 2006
Federal Reserve notes outstanding	928,954
Less: Notes held by F.R. Banks not subject to collateralization	170,633
Federal Reserve notes to be collateralized	758,321
Collateral held against Federal Reserve notes	758,321
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	745,084
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	788,849
Less: face value of securities under reverse repurchase agreements	30,442
U.S. Treasury and agency securities eligible to be pledged	758,407

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.