

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

May 11, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday May 10, 2006
	Week ended May 10, 2006	Change from week ended		
		May 3, 2006	May 11, 2005	
Reserve Bank credit	824,690	+ 1,629	+ 41,447	821,796
Securities held outright	759,725	+ 31	+ 39,128	759,737
U.S. Treasury ¹	759,725	+ 31	+ 39,128	759,737
Bills ²	275,370	0	+ 11,292	275,370
Notes and bonds, nominal ²	458,273	0	+ 23,359	458,273
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,538	22,646
Inflation compensation ³	3,436	+ 32	+ 939	3,448
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	23,500	- 1,571	+ 2,464	20,500
Loans to depository institutions	174	+ 36	+ 40	385
Primary credit	40	+ 15	+ 32	248
Secondary credit	0	0	0	0
Seasonal credit	134	+ 21	+ 8	137
Float	-301	+ 2,748	+ 356	-769
Other Federal Reserve assets	41,592	+ 385	- 542	41,943
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	37,949	+ 14	+ 1,404	37,949
Total factors supplying reserve funds	875,880	+ 1,643	+ 42,851	872,986
Currency in circulation ⁵	793,733	+ 1,943	+ 39,217	795,458
Reverse repurchase agreements ⁶	25,976	+ 1,605	+ 827	24,535
Foreign official and international accounts	25,976	+ 1,605	+ 827	24,535
Dealers	0	0	0	0
Treasury cash holdings	178	- 3	- 76	180
Deposits with F.R. Banks, other than reserve balances	12,243	- 210	- 2,234	12,009
U.S. Treasury, general account	5,151	- 215	+ 158	4,931
Foreign official	97	- 1	- 26	85
Service-related	6,696	- 1	- 2,328	6,696
Required clearing balances	6,696	- 1	- 2,328	6,696
Adjustments to compensate for float	0	0	0	0
Other	299	+ 6	- 37	296
Other liabilities and capital	33,779	+ 59	+ 4,866	33,428
Total factors, other than reserve balances, absorbing reserve funds	865,908	+ 3,392	+ 42,599	865,610
Reserve balances with Federal Reserve Banks	9,972	- 1,749	+ 252	7,376
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,621,006	+ 9,161	+ 221,646	1,623,092
U.S. Treasury	1,124,753	+ 5,668	+ 50,944	1,125,085
Federal agency	496,253	+ 3,493	+ 170,702	498,007
Securities lent to dealers	1,008	- 663	- 675	1,438

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday May 10, 2006	Wednesday May 3, 2006	Wednesday May 11, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		781	- 22	+ 106
Securities, repurchase agreements, and loans		780,622	- 4,968	+ 32,918
Securities held outright		759,737	+ 33	+ 38,172
U.S. Treasury ¹		759,737	+ 33	+ 38,172
Bills ²		275,370	0	+ 11,107
Notes and bonds, nominal ²		458,273	0	+ 22,590
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,538
Inflation compensation ³		3,448	+ 33	+ 937
Federal agency ²		0	0	0
Repurchase agreements ⁴		20,500	- 5,250	- 5,500
Loans		385	+ 250	+ 247
Items in process of collection	(1,246)	5,052	- 1,310	- 1,548
Bank premises		1,836	+ 1	+ 22
Other assets ⁵		40,018	+ 832	- 182
Total assets	(1,246)	841,546	- 5,468	+ 31,316
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		758,466	+ 1,251	+ 38,142
Reverse repurchase agreements ⁶		24,535	+ 57	- 773
Deposits	(0)	19,297	- 5,752	- 10,119
Depository institutions		13,984	- 5,424	- 10,041
U.S. Treasury, general account		4,931	- 284	- 67
Foreign official		85	- 31	+ 6
Other	(0)	296	- 14	- 19
Deferred availability cash items	(1,246)	5,820	- 1,289	- 735
Other liabilities and accrued dividends ⁷		4,686	+ 40	+ 1,352
Total liabilities	(1,246)	812,804	- 5,692	+ 27,867
Capital accounts				
Capital paid in		13,848	+ 23	+ 1,077
Surplus		12,901	0	+ 1,489
Other capital accounts		1,992	+ 200	+ 882
Total capital		28,742	+ 224	+ 3,449

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, May 10, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	270	66,774	+ 1,068	0	0	20,500	24,535
16 days to 90 days	115	164,927	- 199	0	0	0	0
91 days to 1 year	0	176,385	- 866	0	0	...	...
Over 1 year to 5 years	...	216,226	+ 10	0	0	...	...
Over 5 years to 10 years	...	55,392	+ 5	0	0	...	...
Over 10 years	...	80,033	+ 15	0	0	...	...
All	385	759,737	+ 33	0	0	20,500	24,535

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on May 10, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	781	38	54	40	79	65	82	91	40	38	62	68	124
Securities, repurchase agreements, and loans	780,622	36,258	301,897	32,985	32,805	63,111	63,610	69,824	24,150	15,475	22,261	34,097	84,148
Securities held outright	759,737	36,253	281,199	32,985	32,805	63,111	63,603	69,759	24,138	15,445	22,247	34,096	84,095
U.S. Treasury ¹	759,737	36,253	281,199	32,985	32,805	63,111	63,603	69,759	24,138	15,445	22,247	34,096	84,095
Bills ²	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds ³	484,367	23,113	179,277	21,029	20,915	40,236	40,550	44,475	15,389	9,847	14,183	21,738	53,615
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	20,500	0	20,500	0	0	0	0	0	0	0	0	0	0
Loans	385	5	198	0	0	0	7	65	12	30	14	1	53
Items in process of collection	6,298	489	260	568	780	404	731	316	215	246	532	508	1,249
Bank premises	1,836	113	205	55	156	153	231	209	69	118	101	258	166
Other assets ⁵	40,018	1,287	14,418	1,898	2,344	7,124	2,861	2,871	808	736	759	1,006	3,905
Interdistrict settlement account	0	- 1,409	- 1,464	+ 175	- 346	+ 2,329	+ 3,297	- 6,049	- 226	+ 20	+ 1,806	- 2,037	+ 3,906
Total assets	842,792	37,377	320,384	36,268	36,368	74,187	72,001	68,420	25,455	16,873	25,911	34,573	94,974

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on May 10, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	918,617	38,447	338,433	39,413	36,863	73,950	86,617	75,375	27,548	17,487	27,448	49,145	107,890
Less: notes held by F.R. Banks	160,151	4,448	44,381	6,957	5,769	12,492	22,499	13,313	4,075	2,392	3,981	17,676	22,167
Federal Reserve notes, net	758,466	33,999	294,052	32,456	31,094	61,458	64,119	62,062	23,473	15,095	23,467	31,469	85,723
Reverse repurchase agreements ¹	24,535	1,171	9,081	1,065	1,059	2,038	2,054	2,253	780	499	718	1,101	2,716
Deposits	19,297	773	7,280	439	1,240	1,410	2,411	1,439	536	320	636	703	2,110
Depository institutions	13,984	770	2,134	437	1,236	1,270	2,408	1,436	535	316	635	702	2,106
U.S. Treasury, general account	4,931	0	4,931	0	0	0	0	0	0	0	0	0	0
Foreign official	85	1	57	2	3	11	3	3	0	1	1	0	4
Other	296	2	158	0	1	129	0	0	1	3	1	0	0
Deferred availability cash items	7,067	516	706	564	657	619	827	367	169	330	560	630	1,121
Other liabilities and accrued dividends ²	4,686	230	1,548	221	233	499	398	426	169	124	155	215	468
Total liabilities	814,050	36,688	312,667	34,745	34,283	66,024	69,808	66,547	25,127	16,367	25,537	34,118	92,138
Capital													
Capital paid in	13,848	324	3,670	729	1,015	4,007	1,060	899	149	242	174	209	1,371
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,992	48	362	49	57	850	240	98	35	19	25	94	116
Total liabilities and capital	842,792	37,377	320,384	36,268	36,368	74,187	72,001	68,420	25,455	16,873	25,911	34,573	94,974

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday May 10, 2006
Federal Reserve notes outstanding	918,617
Less: Notes held by F.R. Banks not subject to collateralization	160,151
Federal Reserve notes to be collateralized	758,466
Collateral held against Federal Reserve notes	758,466
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	745,229
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	780,237
Less: face value of securities under reverse repurchase agreements	24,565
U.S. Treasury and agency securities eligible to be pledged	755,672

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.