

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 27, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 26, 2006
	Week ended Apr 26, 2006	Change from week ended		
		Apr 19, 2006	Apr 27, 2005	
Reserve Bank credit	820,179	- 3,555	+ 33,470	827,480
Securities held outright	758,896	+ 325	+ 40,955	759,683
U.S. Treasury ¹	758,896	+ 325	+ 40,955	759,683
Bills ²	275,370	0	+ 12,365	275,370
Notes and bonds, nominal ²	457,490	+ 313	+ 24,090	458,273
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,538	22,646
Inflation compensation ³	3,390	+ 12	+ 962	3,394
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	21,536	- 4,785	- 5,785	26,750
Loans to depository institutions	119	+ 32	+ 17	105
Primary credit	29	+ 26	+ 22	1
Secondary credit	0	0	0	0
Seasonal credit	90	+ 6	- 6	105
Float	-879	+ 365	- 560	93
Other Federal Reserve assets	40,507	+ 508	- 1,155	40,848
Gold stock	11,043	0	+ 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,707	+ 14	+ 162	36,707
Total factors supplying reserve funds	870,129	- 3,542	+ 33,634	877,430
Currency in circulation ⁵	789,437	- 499	+ 36,817	790,883
Reverse repurchase agreements ⁶	24,053	- 1,357	- 1,441	22,910
Foreign official and international accounts	24,053	- 1,357	- 1,441	22,910
Dealers	0	0	0	0
Treasury cash holdings	199	- 9	- 61	182
Deposits with F.R. Banks, other than reserve balances	12,934	- 64	- 1,471	13,586
U.S. Treasury, general account	4,953	- 46	- 633	5,610
Foreign official	85	+ 2	- 10	85
Service-related	7,611	+ 2	- 813	7,611
Required clearing balances	7,611	+ 2	- 813	7,611
Adjustments to compensate for float	0	0	0	0
Other	284	- 24	- 16	280
Other liabilities and capital	33,488	+ 467	+ 4,620	33,189
Total factors, other than reserve balances, absorbing reserve funds	860,111	- 1,463	+ 38,463	860,750
Reserve balances with Federal Reserve Banks	10,018	- 2,079	- 4,829	16,680
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,603,645	- 1,059	+ 212,828	1,610,446
U.S. Treasury	1,117,558	- 12,772	+ 41,299	1,117,715
Federal agency	486,088	+ 11,714	+ 171,530	492,732
Securities lent to dealers	487	- 250	- 1,108	443

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 26, 2006	Wednesday Apr 19, 2006	Wednesday Apr 27, 2005
Assets				
Gold certificate account		11,039	0	+ 2
Special drawing rights certificate account		2,200	0	0
Coin		805	+ 4	+ 95
Securities, repurchase agreements, and loans		786,539	+ 6,626	+ 37,046
Securities held outright		759,683	+ 1,108	+ 41,045
U.S. Treasury ¹		759,683	+ 1,108	+ 41,045
Bills ²		275,370	0	+ 12,365
Notes and bonds, nominal ²		458,273	+ 1,096	+ 24,188
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,538
Inflation compensation ³		3,394	+ 12	+ 955
Federal agency ²		0	0	0
Repurchase agreements ⁴		26,750	+ 5,500	- 4,000
Loans		105	+ 17	0
Items in process of collection	(1,454)	6,285	+ 869	- 364
Bank premises		1,833	0	+ 24
Other assets ⁵		39,010	+ 741	- 747
Total assets	(1,454)	847,711	+ 8,240	+ 36,055
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		755,158	- 118	+ 36,342
Reverse repurchase agreements ⁶		22,910	- 1,819	- 2,158
Deposits	(0)	30,259	+ 10,065	- 1,393
Depository institutions		24,284	+ 9,701	- 631
U.S. Treasury, general account		5,610	+ 365	- 746
Foreign official		85	0	- 3
Other	(0)	280	- 1	- 14
Deferred availability cash items	(1,454)	6,194	- 115	- 1,406
Other liabilities and accrued dividends ⁷		4,650	+ 56	+ 1,318
Total liabilities	(1,454)	819,172	+ 8,071	+ 32,704
Capital accounts				
Capital paid in		13,816	+ 65	+ 1,074
Surplus		12,901	0	+ 1,544
Other capital accounts		1,822	+ 105	+ 733
Total capital		28,538	+ 168	+ 3,350

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, April 26, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	97	63,186	+ 2,271	0	0	26,750	22,910
16 days to 90 days	9	166,349	- 1,101	0	0	0	0
91 days to 1 year	0	177,830	- 1,168	0	0	...	...
Over 1 year to 5 years	...	216,926	+ 1,099	0	0	...	...
Over 5 years to 10 years	...	55,384	+ 2	0	0	...	...
Over 10 years	...	80,009	+ 6	0	0	...	...
All	105	759,683	+ 1,108	0	0	26,750	22,910

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on April 26, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	486	4,141	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	805	41	66	45	67	69	85	96	43	38	64	70	121
Securities, repurchase agreements, and loans	786,539	36,263	307,930	32,982	32,803	63,107	63,598	69,804	24,146	15,462	22,258	34,095	84,090
Securities held outright	759,683	36,251	281,180	32,982	32,803	63,107	63,598	69,754	24,136	15,444	22,245	34,094	84,089
U.S. Treasury ¹	759,683	36,251	281,180	32,982	32,803	63,107	63,598	69,754	24,136	15,444	22,245	34,094	84,089
Bills ²	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds ³	484,314	23,111	179,258	21,027	20,913	40,232	40,545	44,470	15,387	9,846	14,182	21,735	53,609
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	26,750	0	26,750	0	0	0	0	0	0	0	0	0	0
Loans	105	12	0	0	0	0	0	50	10	18	13	2	1
Items in process of collection	7,739	506	407	315	590	375	2,215	325	334	241	721	582	1,127
Bank premises	1,833	113	206	55	157	153	232	208	70	118	96	259	167
Other assets ⁵	39,010	1,258	14,121	1,845	2,284	6,916	2,760	2,792	782	715	742	987	3,808
Interdistrict settlement account	0	- 1,426	- 2,845	+ 654	- 588	+ 5,704	+ 1,479	- 5,604	- 384	- 107	+ 1,625	- 2,201	+ 3,694
Total assets	849,165	37,357	324,900	36,442	35,864	77,324	71,557	68,780	25,390	16,709	25,895	34,464	94,484

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on April 26, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	916,483	38,526	335,177	39,447	36,927	73,711	87,016	75,595	27,631	17,507	27,452	49,277	108,216
Less: notes held by F.R. Banks	161,325	4,623	43,304	6,988	6,172	12,764	22,963	13,283	4,140	2,507	4,189	17,886	22,504
Federal Reserve notes, net	755,158	33,903	291,873	32,458	30,755	60,947	64,053	62,312	23,491	15,000	23,263	31,391	85,712
Reverse repurchase agreements ¹	22,910	1,093	8,480	995	989	1,903	1,918	2,104	728	466	671	1,028	2,536
Deposits	30,259	938	14,541	609	988	5,313	2,079	1,754	533	293	565	718	1,929
Depository institutions	24,284	937	8,700	606	984	5,203	2,076	1,751	532	292	563	716	1,924
U.S. Treasury, general account	5,610	0	5,610	0	0	0	0	0	0	0	0	0	0
Foreign official	85	1	56	2	3	11	3	3	0	1	1	0	4
Other	280	0	175	0	1	99	0	0	0	0	1	2	0
Deferred availability cash items	7,648	507	779	651	828	587	934	321	157	320	876	660	1,028
Other liabilities and accrued dividends ²	4,650	231	1,539	215	231	492	398	421	168	125	152	214	464
Total liabilities	820,626	36,673	317,212	34,928	33,791	69,242	69,381	66,911	25,077	16,205	25,526	34,012	91,669
Capital													
Capital paid in	13,816	324	3,670	727	1,009	4,006	1,052	896	148	242	173	210	1,358
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,822	43	333	43	51	768	233	97	20	17	21	90	107
Total liabilities and capital	849,165	37,357	324,900	36,442	35,864	77,324	71,557	68,780	25,390	16,709	25,895	34,464	94,484

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 26, 2006
Federal Reserve notes outstanding	916,483
Less: Notes held by F.R. Banks not subject to collateralization	161,325
Federal Reserve notes to be collateralized	755,158
Collateral held against Federal Reserve notes	755,158
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	741,919
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	786,433
Less: face value of securities under reverse repurchase agreements	22,937
U.S. Treasury and agency securities eligible to be pledged	763,496

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.