

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 23, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 22, 2006
	Week ended Mar 22, 2006	Change from week ended		
		Mar 15, 2006	Mar 23, 2005	
Reserve Bank credit	820,825	+ 776	+ 37,347	816,907
Securities held outright	757,241	+ 624	+ 39,719	757,257
U.S. Treasury ¹	757,241	+ 624	+ 39,719	757,257
Bills ²	274,142	0	+ 11,137	274,142
Notes and bonds, nominal ²	457,177	+ 157	+ 24,081	457,177
Notes and bonds, inflation-indexed ²	22,646	+ 386	+ 3,538	22,646
Inflation compensation ³	3,275	+ 81	+ 963	3,292
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	28,893	+ 357	+ 2,929	25,750
Loans to depository institutions	403	+ 344	+ 360	201
Primary credit	350	+ 340	+ 345	148
Secondary credit	0	0	0	0
Seasonal credit	52	+ 3	+ 14	53
Float	-519	- 1,202	+ 214	-1,189
Other Federal Reserve assets	34,808	+ 653	- 5,873	34,888
Gold stock	11,044	0	+ 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,637	+ 14	+ 92	36,637
Total factors supplying reserve funds	870,706	+ 790	+ 37,441	866,788
Currency in circulation ⁵	787,714	- 819	+ 35,717	788,548
Reverse repurchase agreements ⁶	25,013	+ 414	- 1,035	24,151
Foreign official and international accounts	25,013	+ 414	- 1,035	24,151
Dealers	0	0	0	0
Treasury cash holdings	198	+ 4	- 59	204
Deposits with F.R. Banks, other than reserve balances	13,525	+ 558	- 515	12,689
U.S. Treasury, general account	5,142	+ 663	+ 174	4,414
Foreign official	172	+ 73	+ 84	71
Service-related	7,980	- 164	- 752	7,980
Required clearing balances	7,980	- 164	- 752	7,980
Adjustments to compensate for float	0	0	0	0
Other	231	- 14	- 21	223
Other liabilities and capital	33,070	+ 473	+ 5,095	32,537
Total factors, other than reserve balances, absorbing reserve funds	859,519	+ 628	+ 39,203	858,129
Reserve balances with Federal Reserve Banks	11,187	+ 162	- 1,762	8,659
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,586,949	- 8,017	+ 198,263	1,588,379
U.S. Treasury	1,123,105	- 10,468	+ 37,633	1,123,855
Federal agency	463,844	+ 2,451	+ 160,631	464,524
Securities lent to dealers	1,627	- 2,396	- 1,063	942

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Mar 22, 2006	Wednesday Mar 15, 2006	Wednesday Mar 23, 2005
Assets				
Gold certificate account		11,040	0	+ 3
Special drawing rights certificate account		2,200	0	0
Coin		795	- 4	+ 65
Securities, repurchase agreements, and loans		783,208	- 3,815	+ 46,389
Securities held outright		757,257	+ 44	+ 39,731
U.S. Treasury ¹		757,257	+ 44	+ 39,731
Bills ²		274,142	0	+ 11,137
Notes and bonds, nominal ²		457,177	0	+ 24,081
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,538
Inflation compensation ³		3,292	+ 45	+ 976
Federal agency ²		0	0	0
Repurchase agreements ⁴		25,750	- 4,000	+ 6,500
Loans		201	+ 141	+ 158
Items in process of collection	(1,193)	4,898	- 1,627	- 2,823
Bank premises		1,825	+ 3	+ 24
Other assets ⁵		37,200	+ 449	- 1,382
Total assets	(1,193)	841,165	- 4,995	+ 42,276
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		752,905	- 981	+ 35,333
Reverse repurchase agreements ⁶		24,151	- 142	- 340
Deposits	(0)	25,480	- 3,821	+ 2,789
Depository institutions		20,771	- 5,275	+ 3,078
U.S. Treasury, general account		4,414	+ 1,570	- 263
Foreign official		71	- 79	- 12
Other	(0)	223	- 38	- 16
Deferred availability cash items	(1,193)	6,092	- 146	- 563
Other liabilities and accrued dividends ⁷		4,574	+ 66	+ 1,394
Total liabilities	(1,193)	813,202	- 5,023	+ 38,613
Capital accounts				
Capital paid in		13,731	+ 26	+ 1,173
Surplus		12,901	0	+ 1,701
Other capital accounts		1,331	+ 3	+ 789
Total capital		27,963	+ 28	+ 3,663

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, March 22, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	201	54,496	+ 7,582	0	0	25,750	24,151
16 days to 90 days	0	167,102	- 7,872	0	0	0	0
91 days to 1 year	0	184,863	+ 293	0	0	...	...
Over 1 year to 5 years	...	215,466	+ 14	0	0	...	...
Over 5 years to 10 years	...	55,368	+ 6	0	0	...	...
Over 10 years	...	79,962	+ 20	0	0	...	...
All	201	757,257	+ 44	0	0	25,750	24,151

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on March 22, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	795	39	68	49	63	76	89	95	42	32	65	67	108
Securities, repurchase agreements, and loans	783,208	38,753	326,029	26,863	31,990	57,791	58,585	68,228	23,498	15,822	21,420	37,298	76,929
Securities held outright	757,257	38,744	300,279	26,863	31,990	57,791	58,585	68,195	23,498	15,816	21,418	37,296	76,781
U.S. Treasury ¹	757,257	38,744	300,279	26,863	31,990	57,791	58,585	68,195	23,498	15,816	21,418	37,296	76,781
Bills ²	274,142	14,026	108,707	9,725	11,581	20,922	21,209	24,688	8,507	5,726	7,754	13,502	27,796
Notes and bonds ³	483,115	24,718	191,572	17,138	20,409	36,870	37,376	43,507	14,991	10,090	13,665	23,794	48,985
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	25,750	0	25,750	0	0	0	0	0	0	0	0	0	0
Loans	201	10	0	0	0	0	0	34	0	6	1	2	148
Items in process of collection	6,090	495	461	461	492	376	1,096	156	230	245	546	377	1,156
Bank premises	1,825	113	206	55	157	153	232	210	70	119	92	260	159
Other assets ⁵	37,200	1,228	13,867	1,670	2,168	6,580	2,519	2,613	717	684	683	983	3,489
Interdistrict settlement account	0	- 4,089	-26,505	+ 6,752	+ 370	+ 6,190	+ 9,000	- 2,785	+ 580	- 325	+ 2,159	- 4,062	+12,714
Total assets	842,357	37,165	319,358	36,364	35,798	72,149	72,632	69,657	25,536	16,818	25,348	35,569	95,961

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on March 22, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	912,613	38,618	329,568	39,129	36,829	72,933	87,708	76,417	27,796	17,591	27,439	49,576	109,010
Less: notes held by F.R. Banks	159,708	4,872	45,251	6,837	5,559	12,808	22,061	12,739	4,147	2,549	4,399	16,975	21,511
Federal Reserve notes, net	752,905	33,746	284,316	32,292	31,270	60,125	65,648	63,679	23,649	15,042	23,040	32,601	87,499
Reverse repurchase agreements ¹	24,151	1,236	9,577	857	1,020	1,843	1,868	2,175	749	504	683	1,189	2,449
Deposits	25,480	757	15,292	642	685	1,433	1,649	1,228	492	314	557	732	1,699
Depository institutions	20,771	755	10,666	639	679	1,376	1,646	1,225	490	313	556	732	1,695
U.S. Treasury, general account	4,414	0	4,414	0	0	0	0	0	0	0	0	0	0
Foreign official	71	1	42	2	3	11	3	3	0	1	1	0	4
Other	223	1	169	0	3	46	0	1	1	0	1	0	0
Deferred availability cash items	7,285	501	913	861	555	595	966	346	171	332	549	383	1,111
Other liabilities and accrued dividends ²	4,574	241	1,606	188	222	436	373	419	165	123	143	230	429
Total liabilities	814,394	36,481	311,704	34,839	33,751	64,432	70,504	67,846	25,226	16,316	24,972	35,135	93,187
Capital													
Capital paid in	13,731	324	3,669	750	1,000	3,946	1,035	877	144	244	178	212	1,352
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,331	43	300	32	34	464	201	58	22	14	23	69	73
Total liabilities and capital	842,357	37,165	319,358	36,364	35,798	72,149	72,632	69,657	25,536	16,818	25,348	35,569	95,961

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 22, 2006
Federal Reserve notes outstanding	912,613
Less: Notes held by F.R. Banks not subject to collateralization	159,708
Federal Reserve notes to be collateralized	752,905
Collateral held against Federal Reserve notes	752,905
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	739,665
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	783,007
Less: face value of securities under reverse repurchase agreements	24,183
U.S. Treasury and agency securities eligible to be pledged	758,824

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.