

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 23, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 22, 2006
	Week ended Feb 22, 2006	Change from week ended		
		Feb 15, 2006	Feb 23, 2005	
Reserve Bank credit	815,809	- 30	+ 35,041	821,538
Securities held outright	751,487	+ 862	+ 33,642	752,549
U.S. Treasury ¹	751,487	+ 862	+ 33,642	752,549
Bills ²	274,142	+ 711	+ 11,137	274,142
Notes and bonds, nominal ²	452,009	+ 179	+ 18,580	453,078
Notes and bonds, inflation-indexed ²	22,196	0	+ 3,088	22,196
Inflation compensation ³	3,141	- 27	+ 838	3,133
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	27,536	+ 3,179	+ 3,572	29,000
Loans to depository institutions	45	- 53	+ 24	103
Primary credit	5	- 61	0	14
Secondary credit	8	+ 8	+ 8	59
Seasonal credit	32	0	+ 16	30
Float	-475	- 1,055	- 156	2,527
Other Federal Reserve assets	37,216	- 2,963	- 2,040	37,358
Gold stock	11,044	0	+ 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,638	+ 14	+ 120	36,638
Total factors supplying reserve funds	865,691	- 16	+ 35,163	871,419
Currency in circulation ⁵	788,615	+ 2,600	+ 35,372	788,940
Reverse repurchase agreements ⁶	23,786	+ 1,390	- 71	24,510
Foreign official and international accounts	23,786	+ 1,390	- 71	24,510
Dealers	0	0	0	0
Treasury cash holdings	191	- 7	- 78	185
Deposits with F.R. Banks, other than reserve balances	13,373	- 672	- 924	12,693
U.S. Treasury, general account	5,005	- 219	- 245	4,334
Foreign official	84	- 7	+ 3	88
Service-related	8,015	- 456	- 654	8,015
Required clearing balances	8,015	- 456	- 654	8,015
Adjustments to compensate for float	0	0	0	0
Other	269	+ 10	- 27	257
Other liabilities and capital	32,014	+ 224	+ 4,579	31,739
Total factors, other than reserve balances, absorbing reserve funds	857,979	+ 3,536	+ 38,878	858,067
Reserve balances with Federal Reserve Banks	7,712	- 3,552	- 3,715	13,352
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,572,360	+ 15,648	+ 207,655	1,575,902
U.S. Treasury	1,124,600	+ 13,325	+ 47,243	1,127,880
Federal agency	447,759	+ 2,322	+ 160,412	448,023
Securities lent to dealers	2,067	+ 732	- 899	4,685

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 22, 2006	Wednesday Feb 15, 2006	Wednesday Feb 23, 2005
Assets				
Gold certificate account		11,040	0	+ 2
Special drawing rights certificate account		2,200	0	0
Coin		841	- 5	+ 31
Securities, repurchase agreements, and loans		781,652	+ 112	+ 38,538
Securities held outright		752,549	+ 1,222	+ 34,710
U.S. Treasury ¹		752,549	+ 1,222	+ 34,710
Bills ²		274,142	0	+ 11,137
Notes and bonds, nominal ²		453,078	+ 1,248	+ 19,649
Notes and bonds, inflation-indexed ²		22,196	0	+ 3,088
Inflation compensation ³		3,133	- 25	+ 836
Federal agency ²		0	0	0
Repurchase agreements ⁴		29,000	- 750	+ 3,750
Loans		103	- 361	+ 79
Items in process of collection	(1,824)	10,442	+ 4,898	+ 787
Bank premises		1,820	0	+ 36
Other assets ⁵		35,541	+ 336	- 2,130
Total assets	(1,824)	843,536	+ 5,341	+ 37,264
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		753,325	+ 1,067	+ 34,954
Reverse repurchase agreements ⁶		24,510	+ 1,815	+ 1,036
Deposits	(0)	26,048	+ 530	- 2,297
Depository institutions		21,369	+ 1,339	- 2,133
U.S. Treasury, general account		4,334	- 791	- 153
Foreign official		88	- 13	+ 7
Other	(0)	257	- 5	- 18
Deferred availability cash items	(1,824)	7,915	+ 1,773	- 866
Other liabilities and accrued dividends ⁷		4,326	+ 77	+ 1,315
Total liabilities	(1,824)	816,123	+ 5,262	+ 34,141
Capital accounts				
Capital paid in		13,716	+ 1	+ 1,208
Surplus		12,901	0	+ 1,787
Other capital accounts		796	+ 78	+ 128
Total capital		27,413	+ 79	+ 3,123

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, February 22, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	103	57,558	- 281	0	0	29,000	24,510
16 days to 90 days	0	166,743	+ 249	0	0	0	0
91 days to 1 year	0	180,550	+ 30	0	0	...	...
Over 1 year to 5 years	...	213,888	+ 1,240	0	0	...	...
Over 5 years to 10 years	...	54,931	+ 1,875	0	0	...	...
Over 10 years	...	78,879	- 1,890	0	0	...	...
All	103	752,549	+ 1,222	0	0	29,000	24,510

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on February 22, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	841	37	70	48	66	83	107	98	49	28	73	73	109
Securities, repurchase agreements, and loans	781,652	38,511	327,471	26,696	31,791	57,432	58,221	67,786	23,352	15,721	21,289	37,064	76,316
Securities held outright	752,549	38,503	298,412	26,696	31,791	57,432	58,221	67,771	23,352	15,717	21,285	37,064	76,304
U.S. Treasury ¹	752,549	38,503	298,412	26,696	31,791	57,432	58,221	67,771	23,352	15,717	21,285	37,064	76,304
Bills ²	274,142	14,026	108,707	9,725	11,581	20,922	21,209	24,688	8,507	5,726	7,754	13,502	27,796
Notes and bonds ³	478,407	24,477	189,705	16,971	20,210	36,510	37,012	43,083	14,845	9,992	13,531	23,562	48,507
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	29,000	0	29,000	0	0	0	0	0	0	0	0	0	0
Loans	103	8	59	0	0	0	0	15	0	4	4	0	13
Items in process of collection	12,267	554	746	653	1,775	584	2,882	768	401	405	970	840	1,689
Bank premises	1,820	112	206	53	157	152	232	211	70	119	88	260	159
Other assets ⁵	35,541	1,155	13,243	1,579	2,097	6,388	2,395	2,469	685	655	642	913	3,321
Interdistrict settlement account	0	- 3,146	-38,318	+ 5,762	+ 245	+11,426	+10,073	- 1,587	+ 1,336	- 277	+ 2,085	- 3,259	+15,658
Total assets	845,361	37,848	308,651	35,306	36,689	77,049	75,021	70,885	26,292	16,893	25,532	36,538	98,658

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on February 22, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	910,875	38,936	325,775	38,427	36,800	72,862	88,232	77,016	27,805	17,668	27,668	49,842	109,844
Less: notes held by F.R. Banks	157,550	4,955	46,778	7,053	5,166	11,933	20,753	12,503	3,643	2,700	4,729	16,461	20,876
Federal Reserve notes, net	753,325	33,981	278,997	31,374	31,634	60,929	67,479	64,512	24,162	14,968	22,939	33,380	88,968
Reverse repurchase agreements ¹	24,510	1,254	9,719	869	1,035	1,871	1,896	2,207	761	512	693	1,207	2,485
Deposits	26,048	802	9,701	541	992	5,575	2,136	1,294	523	324	651	838	2,672
Depository institutions	21,369	793	5,135	539	987	5,493	2,133	1,290	520	323	650	838	2,668
U.S. Treasury, general account	4,334	0	4,334	0	0	0	0	0	0	0	0	0	0
Foreign official	88	1	59	2	3	11	3	3	0	1	1	0	4
Other	257	7	173	0	1	71	0	1	2	0	1	0	0
Deferred availability cash items	9,739	904	1,096	830	769	814	1,139	659	382	470	740	561	1,374
Other liabilities and accrued dividends ²	4,326	231	1,516	176	208	392	360	402	158	120	137	218	407
Total liabilities	817,948	37,172	301,029	33,790	34,639	69,580	73,011	69,074	25,986	16,395	25,160	36,205	95,906
Capital													
Capital paid in	13,716	323	3,693	750	1,014	3,946	1,035	884	144	243	178	153	1,351
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	796	35	243	22	22	216	82	50	18	9	19	27	52
Total liabilities and capital	845,361	37,848	308,651	35,306	36,689	77,049	75,021	70,885	26,292	16,893	25,532	36,538	98,658

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 22, 2006
Federal Reserve notes outstanding	910,875
Less: Notes held by F.R. Banks not subject to collateralization	157,550
Federal Reserve notes to be collateralized	753,325
Collateral held against Federal Reserve notes	753,325
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	740,085
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	781,549
Less: face value of securities under reverse repurchase agreements	24,540
U.S. Treasury and agency securities eligible to be pledged	757,009

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.