

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 26, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 25, 2006
	Week ended Jan 25, 2006	Change from week ended		
		Jan 18, 2006	Jan 26, 2005	
Reserve Bank credit	811,962	- 4,476	+ 31,409	811,284
Securities held outright	745,928	+ 409	+ 28,101	746,588
U.S. Treasury ¹	745,928	+ 409	+ 28,101	746,588
Bills ²	272,834	+ 179	+ 9,864	272,834
Notes and bonds, nominal ²	449,389	+ 271	+ 12,960	450,065
Notes and bonds, inflation-indexed ²	20,431	0	+ 4,323	20,431
Inflation compensation ³	3,274	- 41	+ 955	3,258
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,643	- 3,928	+ 3,750	25,000
Loans to depository institutions	39	- 282	- 38	30
Primary credit	10	- 282	- 45	2
Secondary credit	0	0	0	0
Seasonal credit	28	- 1	+ 6	28
Float	113	- 733	- 1,042	- 777
Other Federal Reserve assets	40,239	+ 58	+ 637	40,443
Gold stock	11,043	0	- 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,652	+ 14	+ 218	36,652
Total factors supplying reserve funds	861,857	- 4,462	+ 31,625	861,180
Currency in circulation ⁵	782,175	- 2,767	+ 35,299	782,123
Reverse repurchase agreements ⁶	23,576	- 993	- 3,877	21,691
Foreign official and international accounts	23,576	- 993	- 3,877	21,691
Dealers	0	0	0	0
Treasury cash holdings	209	- 1	- 83	216
Deposits with F.R. Banks, other than reserve balances	14,466	- 84	- 144	14,420
U.S. Treasury, general account	5,314	+ 504	+ 62	5,266
Foreign official	82	- 6	- 1	81
Service-related	8,698	- 676	- 247	8,698
Required clearing balances	8,698	- 676	- 245	8,698
Adjustments to compensate for float	0	0	- 2	0
Other	372	+ 94	+ 42	374
Other liabilities and capital	31,429	+ 9	+ 5,195	31,272
Total factors, other than reserve balances, absorbing reserve funds	851,856	- 3,836	+ 36,391	849,722
Reserve balances with Federal Reserve Banks	10,001	- 626	- 4,767	11,457
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,536,870	+ 4,159	+ 189,500	1,541,330
U.S. Treasury	1,104,324	+ 3,000	+ 34,276	1,103,406
Federal agency	432,546	+ 1,160	+ 155,224	437,924
Securities lent to dealers	2,271	+ 573	+ 1,067	2,916

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 25, 2006	Wednesday Jan 18, 2006	Wednesday Jan 26, 2005
Assets				
Gold certificate account		11,039	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		770	+ 41	- 15
Securities, repurchase agreements, and loans		771,618	+ 627	+ 24,972
Securities held outright		746,588	+ 903	+ 28,761
U.S. Treasury ¹		746,588	+ 903	+ 28,761
Bills ²		272,834	0	+ 9,864
Notes and bonds, nominal ²		450,065	+ 947	+ 13,636
Notes and bonds, inflation-indexed ²		20,431	0	+ 4,323
Inflation compensation ³		3,258	- 44	+ 938
Federal agency ²		0	0	0
Repurchase agreements ⁴		25,000	+ 1,750	- 3,750
Loans		30	- 2,026	- 39
Items in process of collection	(1,199)	5,586	- 8,360	- 618
Bank premises		1,823	+ 1	+ 45
Other assets ⁵		38,622	+ 574	- 1,587
Total assets	(1,199)	831,659	- 7,116	+ 22,797
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		746,453	- 2,719	+ 34,461
Reverse repurchase agreements ⁶		21,691	- 3,038	- 9,383
Deposits	(0)	25,845	+ 1,210	- 7,523
Depository institutions		20,123	+ 1,292	- 7,735
U.S. Treasury, general account		5,266	- 163	+ 149
Foreign official		81	+ 3	+ 5
Other	(0)	374	+ 76	+ 57
Deferred availability cash items	(1,199)	6,398	- 2,933	+ 238
Other liabilities and accrued dividends ⁷		4,036	+ 85	+ 1,200
Total liabilities	(1,199)	804,424	- 7,394	+ 18,995
Capital accounts				
Capital paid in		13,551	+ 3	+ 1,531
Surplus		12,901	- 15	+ 1,907
Other capital accounts		783	+ 290	+ 363
Total capital		27,235	+ 278	+ 3,802

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, January 25, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	30	59,347	+ 541	0	0	25,000	21,691
16 days to 90 days	0	156,150	- 594	0	0	0	0
91 days to 1 year	0	188,864	+ 48	0	0	...	...
Over 1 year to 5 years	...	208,279	- 14	0	0	...	...
Over 5 years to 10 years	...	56,577	+ 815	0	0	...	...
Over 10 years	...	77,371	+ 107	0	0	...	...
All	30	746,588	+ 903	0	0	25,000	21,691

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on January 25, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	510	4,357	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	770	33	55	38	60	83	103	91	46	28	66	71	97
Securities, repurchase agreements, and loans	771,618	38,203	321,048	26,485	31,540	56,978	57,760	67,250	23,168	15,596	21,120	36,771	75,700
Securities held outright	746,588	38,198	296,048	26,485	31,540	56,977	57,760	67,234	23,167	15,593	21,117	36,771	75,699
U.S. Treasury ¹	746,588	38,198	296,048	26,485	31,540	56,977	57,760	67,234	23,167	15,593	21,117	36,771	75,699
Bills ²	272,834	13,959	108,188	9,679	11,526	20,822	21,108	24,570	8,466	5,698	7,717	13,437	27,664
Notes and bonds ³	473,755	24,239	187,860	16,806	20,014	36,155	36,652	42,664	14,701	9,895	13,400	23,333	48,036
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	25,000	0	25,000	0	0	0	0	0	0	0	0	0	0
Loans	30	5	0	0	0	1	0	16	1	3	4	0	1
Items in process of collection	6,785	429	492	316	570	382	1,356	185	279	253	607	543	1,373
Bank premises	1,823	112	206	53	157	153	232	211	70	119	84	261	165
Other assets ⁵	38,622	3,307	14,635	1,154	2,511	4,928	2,171	2,705	933	773	712	1,041	3,753
Interdistrict settlement account	0	- 5,249	-33,621	+ 5,381	+ 600	+ 7,196	+11,451	+ 161	+ 1,219	- 426	+ 1,702	- 3,731	+15,317
Total assets	832,858	37,460	308,046	33,943	35,995	70,701	74,184	71,743	26,112	16,584	24,676	35,603	97,811

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on January 25, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	910,139	39,117	326,489	37,372	36,299	70,899	88,632	77,393	28,001	17,798	27,735	50,014	110,391
Less: notes held by F.R. Banks	163,686	5,057	47,986	7,378	5,698	12,665	21,339	12,378	3,872	2,961	5,409	17,401	21,542
Federal Reserve notes, net	746,453	34,059	278,503	29,994	30,601	58,234	67,293	65,014	24,129	14,837	22,326	32,614	88,849
Reverse repurchase agreements ¹	21,691	1,110	8,601	769	916	1,655	1,678	1,953	673	453	614	1,068	2,199
Deposits	25,845	825	10,978	832	1,633	2,363	1,951	2,170	651	331	695	965	2,450
Depository institutions	20,123	820	5,480	831	1,628	2,255	1,949	2,167	560	330	694	963	2,446
U.S. Treasury, general account	5,266	0	5,266	0	0	0	0	0	0	0	0	0	0
Foreign official	81	5	53	1	4	7	2	3	1	1	1	0	4
Other	374	0	178	0	1	100	0	1	91	0	1	1	0
Deferred availability cash items	7,596	565	918	672	587	669	1,088	404	203	351	543	417	1,178
Other liabilities and accrued dividends ²	4,036	222	1,415	168	196	355	336	378	150	111	131	207	368
Total liabilities	805,622	36,781	300,415	32,435	33,934	63,276	72,347	69,921	25,807	16,083	24,309	35,271	95,044
Capital													
Capital paid in	13,551	317	3,688	744	1,014	3,943	893	884	144	243	175	153	1,352
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	783	44	258	20	34	175	52	62	18	12	16	26	66
Total liabilities and capital	832,858	37,460	308,046	33,943	35,995	70,701	74,184	71,743	26,112	16,584	24,676	35,603	97,811

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 25, 2006
Federal Reserve notes outstanding	910,139
Less: Notes held by F.R. Banks not subject to collateralization	163,686
Federal Reserve notes to be collateralized	746,453
Collateral held against Federal Reserve notes	746,453
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	733,214
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	771,588
Less: face value of securities under reverse repurchase agreements	21,714
U.S. Treasury and agency securities eligible to be pledged	749,875

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.