

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 22, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 21, 2005
	Week ended Dec 21, 2005	Change from week ended		
		Dec 14, 2005	Dec 22, 2004	
Reserve Bank credit	817,179	+ 5,554	+ 32,712	830,006
Securities held outright	744,196	+ 11	+ 26,522	744,200
U.S. Treasury ¹	744,196	+ 11	+ 26,522	744,200
Bills ²	271,270	0	+ 8,409	271,270
Notes and bonds, nominal ²	449,595	0	+ 13,166	449,595
Notes and bonds, inflation-indexed ²	19,983	0	+ 3,875	19,983
Inflation compensation ³	3,347	+ 10	+ 1,071	3,351
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	31,964	+ 4,785	+ 6,571	45,000
Loans to depository institutions	437	+ 356	+ 362	75
Primary credit	365	+ 354	+ 346	2
Secondary credit	0	0	0	0
Seasonal credit	72	+ 2	+ 16	72
Float	1,811	- 236	+ 1,361	2,011
Other Federal Reserve assets	38,770	+ 637	- 2,106	38,721
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,527	+ 14	+ 92	36,527
Total factors supplying reserve funds	866,946	+ 5,568	+ 32,801	879,774
Currency in circulation ⁵	783,800	+ 4,458	+ 30,169	788,592
Reverse repurchase agreements ⁶	26,837	+ 1,665	- 1,237	26,762
Foreign official and international accounts	26,837	+ 1,665	- 1,237	26,762
Dealers	0	0	0	0
Treasury cash holdings	199	0	- 65	203
Deposits with F.R. Banks, other than reserve balances	14,715	+ 152	- 546	14,481
U.S. Treasury, general account	5,402	+ 6	+ 269	5,290
Foreign official	139	+ 40	+ 42	86
Service-related	8,825	+ 21	- 936	8,825
Required clearing balances	8,809	+ 5	- 952	8,809
Adjustments to compensate for float	16	+ 16	+ 16	16
Other	349	+ 84	+ 79	280
Other liabilities and capital	33,005	- 103	+ 6,865	32,135
Total factors, other than reserve balances, absorbing reserve funds	858,556	+ 6,172	+ 35,185	862,174
Reserve balances with Federal Reserve Banks	8,390	- 605	- 2,385	17,600
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,514,278	+ 3,794	+ 184,181	1,516,044
U.S. Treasury	1,101,705	- 1,345	+ 42,080	1,100,624
Federal agency	412,573	+ 5,140	+ 142,101	415,420
Securities lent to dealers	5,255	+ 1,435	+ 1,902	2,717

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 21, 2005	Wednesday Dec 14, 2005	Wednesday Dec 22, 2004
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		704	- 7	- 18
Securities, repurchase agreements, and loans		789,275	+ 16,747	+ 39,514
Securities held outright		744,200	+ 11	+ 26,518
U.S. Treasury ¹		744,200	+ 11	+ 26,518
Bills ²		271,270	0	+ 8,409
Notes and bonds, nominal ²		449,595	0	+ 13,166
Notes and bonds, inflation-indexed ²		19,983	0	+ 3,875
Inflation compensation ³		3,351	+ 10	+ 1,067
Federal agency ²		0	0	0
Repurchase agreements ⁴		45,000	+ 16,750	+ 13,000
Loans		75	- 14	- 4
Items in process of collection	(1,092)	9,117	+ 589	+ 1,019
Bank premises		1,856	+ 8	+ 83
Other assets ⁵		36,842	+ 32	- 2,422
Total assets	(1,092)	851,030	+ 17,369	+ 38,171
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		752,969	+ 6,398	+ 31,052
Reverse repurchase agreements ⁶		26,762	+ 187	- 1,294
Deposits	(0)	32,061	+ 10,515	+ 2,255
Depository institutions		26,405	+ 10,177	+ 999
U.S. Treasury, general account		5,290	+ 300	+ 1,243
Foreign official		86	+ 2	- 2
Other	(0)	280	+ 36	+ 16
Deferred availability cash items	(1,092)	7,103	+ 924	+ 130
Other liabilities and accrued dividends ⁷		4,354	- 27	+ 1,215
Total liabilities	(1,092)	823,249	+ 17,997	+ 33,357
Capital accounts				
Capital paid in		13,536	+ 6	+ 1,898
Surplus		11,629	- 1	+ 2,782
Other capital accounts		2,617	- 633	+ 135
Total capital		27,781	- 628	+ 4,814

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, December 21, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	72	56,415	+ 7,951	0	0	45,000	26,762
16 days to 90 days	3	156,706	- 7,774	0	0	0	0
91 days to 1 year	0	186,436	- 177	0	0	...	...
Over 1 year to 5 years	...	210,739	+ 4	0	0	...	...
Over 5 years to 10 years	...	56,696	+ 2	0	0	...	...
Over 10 years	...	77,208	+ 4	0	0	...	...
All	75	744,200	+ 11	0	0	45,000	26,762

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on December 21, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	704	31	46	37	57	67	93	77	36	23	62	71	103
Securities, repurchase agreements, and loans	789,275	38,076	340,101	26,400	31,439	56,795	57,584	67,045	23,100	15,556	21,065	36,656	75,459
Securities held outright	744,200	38,076	295,101	26,400	31,439	56,795	57,575	67,019	23,093	15,543	21,049	36,653	75,457
U.S. Treasury ¹	744,200	38,076	295,101	26,400	31,439	56,795	57,575	67,019	23,093	15,543	21,049	36,653	75,457
Bills ²	271,270	13,879	107,568	9,623	11,460	20,702	20,987	24,429	8,418	5,666	7,673	13,360	27,505
Notes and bonds ³	472,929	24,197	187,533	16,777	19,979	36,092	36,588	42,590	14,675	9,877	13,376	23,292	47,952
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	45,000	0	45,000	0	0	0	0	0	0	0	0	0	0
Loans	75	0	0	0	0	0	9	26	7	13	16	3	2
Items in process of collection	10,209	570	804	609	945	446	1,556	590	273	403	1,083	1,190	1,741
Bank premises	1,856	110	204	53	158	152	272	210	69	120	81	262	164
Other assets ⁵	36,842	3,174	14,031	1,086	2,401	4,704	2,045	2,558	886	734	674	974	3,575
Interdistrict settlement account	0	- 3,434	-40,523	+ 6,257	+ 1,803	+ 7,950	+10,194	+ 1,341	+ 1,902	- 118	+ 1,795	- 3,966	+16,799
Total assets	852,122	39,151	319,891	34,958	37,360	71,097	72,856	72,960	26,665	16,960	25,143	35,834	99,248

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on December 21, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	908,267	39,206	328,159	37,439	36,635	69,911	84,379	77,108	28,162	17,932	27,888	50,436	111,011
Less: notes held by F.R. Banks	155,298	4,855	44,753	6,385	5,363	12,563	19,614	10,927	3,688	2,921	5,275	17,690	21,264
Federal Reserve notes, net	752,969	34,351	283,406	31,054	31,273	57,348	64,765	66,181	24,474	15,011	22,613	32,746	89,746
Reverse repurchase agreements ¹	26,762	1,369	10,612	949	1,131	2,042	2,070	2,410	830	559	757	1,318	2,714
Deposits	32,061	825	15,853	674	2,065	3,309	2,744	1,857	637	344	731	766	2,256
Depository institutions	26,405	820	10,336	673	2,059	3,199	2,742	1,853	635	343	729	766	2,252
U.S. Treasury, general account	5,290	0	5,290	0	0	0	0	0	0	0	0	0	0
Foreign official	86	5	58	1	4	7	2	3	1	1	1	0	4
Other	280	0	169	0	2	102	0	1	2	0	2	0	0
Deferred availability cash items	8,195	716	967	669	589	776	1,113	340	179	423	552	463	1,408
Other liabilities and accrued dividends ²	4,354	221	1,500	173	222	484	344	385	155	120	136	212	402
Total liabilities	824,341	37,482	312,339	33,519	35,279	63,959	71,036	71,173	26,276	16,456	24,789	35,505	96,526
Capital													
Capital paid in	13,536	317	3,685	744	1,013	3,942	892	876	144	245	175	153	1,349
Surplus	11,629	1,352	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,617	0	438	401	2	1,047	412	147	9	5	26	41	90
Total liabilities and capital	852,122	39,151	319,891	34,958	37,360	71,097	72,856	72,960	26,665	16,960	25,143	35,834	99,248

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 21, 2005
Federal Reserve notes outstanding	908,267
Less: Notes held by F.R. Banks not subject to collateralization	155,298
Federal Reserve notes to be collateralized	752,969
Collateral held against Federal Reserve notes	752,969
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	739,732
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	789,200
Less: face value of securities under reverse repurchase agreements	26,791
U.S. Treasury and agency securities eligible to be pledged	762,409

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.